

ModernGraham Valuation

Company Name:

Crew Energy Inc

Company Ticker TSE:CR

Date of Analysis

2/12/2017



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$885,605,811	Fail
2. Sufficiently Strong Financial Condition	Current Ratio > 2	0.60	Fail
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Fail
5. Earnings Growth	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	190.68%	Pass
6. Moderate PEmg Ratio	PEmg < 20	-7.17	Fail
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	0.99	Fail

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	0.60	Fail
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	-11.09	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Fail
5. Earnings Growth	EPSmg greater than 5 years ago		Fail
	Score		

Suitability

Defensive	No
Enterprising	No

Stage 2: Determination of Intrinsic Value

EPSmg	-\$0.81
MG Growth Estimate	-4.25%
MG Value	\$0.00
MG Value based on 3% Growth	-\$11.75
MG Value based on 0% Growth	-\$6.89
Market Implied Growth Rate	-7.84%

MG Opinion

Current Price	\$5.81
% of Intrinsic Value	N/A
Opinion	Overvalued
MG Grade	D

Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	-\$2.63
Graham Number	\$0.00
PEmg	-7.17
Current Ratio	0.60
PB Ratio	0.99
Current Dividend	\$0.00
Dividend Yield	0.00%
Number of Consecutive Years of Dividend Growth	0

Useful Links:

ModernGraham tagged articles	Morningstar
Google Finance	MSN Money
Yahoo Finance	Seeking Alpha
GuruFocus	SEC Filings

EPS History		EPSmg History	
Next Fiscal Year Estimate	-0.17	Next Fiscal Year Estimate	-0.81
Dec2015	-\$0.40	Dec2015	-\$1.09
Dec2014	-\$2.86	Dec2014	-\$1.25
Dec2013	-\$0.65	Dec2013	-\$0.43
Dec2012	\$0.18	Dec2012	-\$0.36
Dec2011	-\$1.28	Dec2011	-\$0.57
Dec2010	\$0.22	Dec2010	-\$0.19
Dec2009	-\$0.50	Dec2009	-\$0.27
Dec2008	-\$0.87	Dec2008	-\$0.06
Dec2007	\$0.19	Dec2007	\$0.34
Dec2006	\$0.30	Dec2006	\$0.38
Dec2005	\$0.77	Dec2005	\$0.35
Dec2004	\$0.31	Dec2004	\$0.12
Dec2003	\$0.06	Dec2003	\$0.02
Dec2002	\$0.00	Dec2002	\$0.00
Dec2001	\$0.00	Dec2001	\$0.00
Dec2000	\$0.00	Dec2000	\$0.00
Dec1999	\$0.00	Balance Sheet Information	9/1/2016
Dec1998	\$0.00	Total Current Assets	\$30,767,000
Dec1997	\$0.00	Total Current Liabilities	\$51,467,000
Dec1996	\$0.00	Long-Term Debt	\$229,538,000
		Total Assets	\$1,252,014,000
		Intangible Assets	\$0
		Total Liabilities	\$408,327,000
		Shares Outstanding (Diluted Average)	143,621,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other
ModernGraham
posts about the
company

#N/A

Other
ModernGraham
posts about related
companies

- [Kelt Exploration Ltd Valuation – Initial Coverage \\$TSE:KEL](#)
- [Canadian National Resources Ltd Valuation – Initial Coverage \\$TSE:CNQ](#)
- [Halliburton Company Valuation – January 2017 \\$HAL](#)
- [Just Energy Group Inc Valuation – Initial Coverage \\$TSE:JE](#)
- [SM Energy Co Valuation – Initial Coverage \\$SM](#)
- [Kinder Morgan Inc Valuation – January 2017 \\$KMI](#)
- [South Jersey Industries Inc Valuation – Initial Coverage \\$SJI](#)
- [Secure Energy Services Inc Valuation – Initial Coverage \\$TSE:SES](#)
- [Surge Energy Inc Valuation – Initial Coverage \\$TSE:SGY](#)
- [Range Resources Corp Valuation – January 2017 \\$RRC](#)