

ModernGraham Valuation

Company Name:

Loading...

Company Ticker

CUB

Date of Analysis

3/10/2017



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	Loading...	Loading...
2. Sufficiently Strong Financial Condition	Current Ratio > 2	1.50	Fail
3. Earnings Stability	Positive EPS for 10 years prior		Pass
4. Dividend Record	Dividend Payments for 10 years prior		Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	-77.95%	Fail
5. Earnings Growth			
6. Moderate PEmg Ratio	PEmg < 20	Loading...	Loading...
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	Loading...	Loading...

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	1.50	Fail
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	0.83	Pass
3. Earnings Stability	Positive EPS for 5 years prior		Pass
4. Dividend Record	Currently Pays Dividend		Pass
5. Earnings Growth	EPSmg greater than 5 years ago		Fail
	Score		

Suitability

Defensive	Loading...
Enterprising	Loading...

Stage 2: Determination of Intrinsic Value

EPSmg	\$0.76
MG Growth Estimate	-4.25%
MG Value	\$0.00
MG Value based on 3% Growth	\$11.08
MG Value based on 0% Growth	\$6.49
Market Implied Growth Rate	Loading...

MG Opinion

Current Price	Loading...
% of Intrinsic Value	N/A
Opinion	Overvalued
MG Grade	Loading...

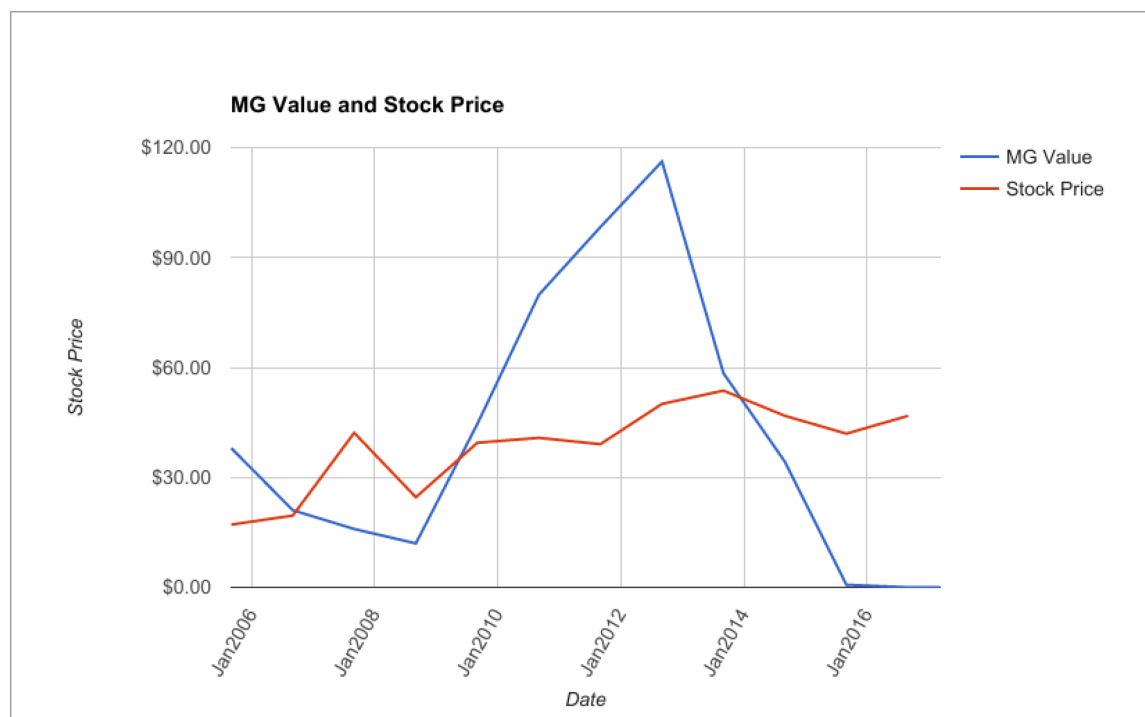
Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	-\$2.16
Graham Number	\$16.80
PEmg	Loading...
Current Ratio	1.50
PB Ratio	Loading...
Current Dividend	\$0.27
Dividend Yield	Loading...
Number of Consecutive Years of Dividend Growth	0

Useful Links:

ModernGraham tagged articles	Morningstar
Google Finance	MSN Money
Yahoo Finance	Seeking Alpha
GuruFocus	SEC Filings

EPS History		EPSmg History	
Next Fiscal Year Estimate		Next Fiscal Year Estimate	
	\$0.51		\$0.76
Sep2016	\$0.06	Sep2016	\$1.13
Sep2015	\$0.85	Sep2015	\$1.86
Sep2014	\$2.59	Sep2014	\$2.45
Sep2013	\$0.94	Sep2013	\$2.45
Sep2012	\$3.64	Sep2012	\$3.02
Sep2011	\$3.22	Sep2011	\$2.55
Sep2010	\$2.70	Sep2010	\$2.07
Sep2009	\$2.36	Sep2009	\$1.62
Sep2008	\$1.38	Sep2008	\$1.21
Sep2007	\$1.56	Sep2007	\$1.12
Sep2006	\$0.90	Sep2006	\$0.95
Sep2005	\$0.44	Sep2005	\$0.99
Sep2004	\$1.38	Sep2004	\$1.15
Sep2003	\$1.37	Sep2003	\$0.94
Sep2002	\$1.10	Sep2002	\$0.65
Sep2001	\$0.78	Sep2001	\$0.41
Sep2000	\$0.03	Balance Sheet Information 12/1/2016	
Sep1999	\$0.52	Total Current Assets	\$730,588,000
Sep1998	\$0.03	Total Current Liabilities	\$488,082,000
Sep1997	\$0.45	Long-Term Debt	\$200,165,000
		Total Assets	\$1,455,297,000
		Intangible Assets	\$526,384,000
		Total Liabilities	\$789,206,000
		Shares Outstanding (Diluted Average)	27,086,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other
ModernGraham
posts about the
company

#N/A

Other
ModernGraham
posts about related
companies

[Northrop Grumman Corp Valuation – February 2017 \\$NOC](#)
[Rockwell Collins Inc Valuation – January 2017 \\$COL](#)
[Raytheon Company Valuation – August 2016 \\$RTN](#)
[Rockwell Collins Inc Valuation – August 2016 \\$COL](#)
[L-3 Communications Holdings Inc Valuation – July 2016 \\$LLL](#)
[Lockheed Martin Corporation Valuation – June 2016 \\$LMT](#)
[United Technologies Corporation Valuation – May 2016 \\$UTX](#)
[Raytheon Co Valuation – February 2016 \\$RTN](#)
[Rockwell Collins Inc Valuation – January 2016 Update \\$COL](#)
[General Dynamics Corporation Valuation – January 2016 Update \\$GD](#)