ModernGraham Valuation

Company Name:

Company Ticker WYNN Date of Analysis Wynn Resorts, Limited



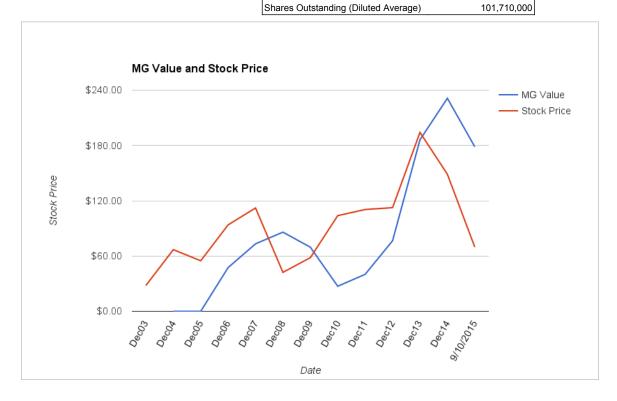
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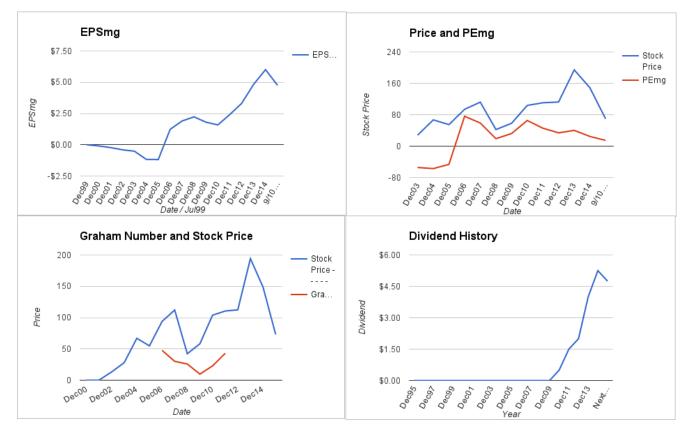
Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

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	1. Adequate Size of the Enterprise	Market Cap > \$2Bil	Pass	
	2. Sufficiently Strong Financial Condition	Current Ratio > 2	Fail	
	3. Earnings Stability	Positive EPS for 10 years prior	Pass	
	 Dividend Record Earnings Growth 	Dividend Payments for 10 years prior Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	Fail Pass	
	6. Moderate PEmg Ratio	PEmg < 20	Pass	
	7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	Fail	
Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.				
	1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	Pass	
	2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	Fail	
	3. Earnings Stability	Positive EPS for 5 years prior	Pass	
	4. Dividend Record	Currently Pays Dividend	Pass	
	5. Earnings Growth	EPSmg greater than 5 years ago	Pass	
Suitability				
	Defensive	No		
	Enterprising	Yes		
Store 2. Deta	rmination of Intrincia Value			
Slage 2. Dele	rmination of Intrinsic Value			
	EPSmg	\$4.70		
	MG Growth Estimate	14.52%	-	
	MG Value	\$178.60	D	
	MG Value based on 3% Growth	\$68.9	7	
	MG Value based on 0% Growth	\$40.43	3	
	Market Implied Growth Rate	3.08%	0	
MG Opinion				
	Current Price	\$69.7	1	
	% of Intrinsic Value	39.03%	0	
	Opinion	Undervalued		
Stage 3: Infor	mation for Further Research			
	Net Current Asset Value (NCAV)	-\$72.79	9	
	Graham Number	#NUM!		
	PEmg	14.66	6	
	Current Ratio	1.70	D	
	PB Ratio	-34.0*	1	
	Dividend Yield	6.81%	6	
	Number of Consecutive Years of Dividend Growth)	
Useful Links:	ModernGraham tagged articles	Morningstar		
	Google Finance	MSN Money		
	Yahoo Finance	Seeking Alpha		
	GuruFocus	SEC Filings		

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$1.32	Next Fiscal Year Estimate	\$4.76
Dec14	\$7.18	Dec14	\$6.01
Dec13	\$7.17	Dec13	\$4.83
Dec12	\$4.82	Dec12	\$3.32
Dec11	\$4.88	Dec11	\$2.42
Dec10	\$1.29	Dec10	\$1.59
Dec09	\$0.17	Dec09	\$1.81
Dec08	\$1.92	Dec08	\$2.23
Dec07	\$2.34	Dec07	\$1.90
Dec06	\$6.24	Dec06	\$1.23
Dec05	-\$0.92	Dec05	-\$1.18
Dec04	-\$2.37	Dec04	-\$1.17
Dec03	-\$0.62	Dec03	-\$0.52
Dec02	-\$0.68	Dec02	-\$0.40
Dec01	-\$0.45	Dec01	-\$0.22
Dec00	-\$0.28	Dec00	-\$0.09
Dec99	\$0.00	Dec99	\$0.00
Dec98	\$0.00	Balance Sheet Information	Jun15
Dec97	\$0.00	Total Current Assets	\$2,087,703,000
Dec96	\$0.00	Total Current Liabilities	\$1,227,090,000
Dec95	\$0.00	Long-Term Debt	\$7,985,463,000
		Total Assets	\$9,283,042,000
		Intangible Assets	\$112,176,000
		Total Liabilities	\$9,491,489,000
		Sharoa Outstanding (Diluted Average)	101 710 000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor. The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other ModernGraham posts about the company	The 6 Best Stocks For Value Investors This Week – 6/13/15	
	Wynn Resorts Analysis – June 2015 Update \$WYNN	
	5 Undervalued Companies for Enterprising Investors Near 52 Week Lows – June 2015	
	5 Undervalued Companies for the Enterprising Investor Near 52 Week Lows – May 2015	
	10 Companies Benjamin Graham Would Invest In Today – May 2015	
Other ModernGraham posts about related companies	Wyndham Worldwide Corporation Analysis – August 2015 Update \$WYN	
	Wynn Resorts Analysis – June 2015 Update \$WYNN	
	International Game Technology Quarterly Valuation – March 2015 \$IGT	
	Wynn Resorts Limited Quarterly Valuation – March 2015 \$WYNN	
	Wynn Resorts Limited Quarterly Valuation – December 2014 \$WYNN	

Wynn Resorts Limited Quarterly Stock Valuation - September 2014 \$WYNN