ModernGraham Valuation

Company Name:

Mosaic Co

Company Ticker

MOS

Date of Analysis 10/14/2015



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

Adequate Size of the Enterprise	Market Cap > \$2Bil	\$12,031,457,709 Pass
2. Sufficiently Strong Financial Condition	Current Ratio > 2	2.71 Pass
3. Earnings Stability	Positive EPS for 10 years prior	Fail
4. Dividend Record	Dividend Payments for 10 years prior	Fail
	Increase of 33% in EPS in past 10 years using 3 year averages at	
5. Earnings Growth	beginning and end	93.74% Pass
6. Moderate PEmg Ratio	PEmg < 20	9.52 Pass
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	1.23 Pass

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	2.71 Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	1.17 Fail
3. Earnings Stability	Positive EPS for 5 years prior	Pass
4. Dividend Record	Currently Pays Dividend	Pass
5. Earnings Growth	EPSmg greater than 5 years ago	Fail

Suitability

Defensive No Enterprising No

Stage 2: Determination of Intrinsic Value

\$3.60
-1.85%
\$17.25
\$52.19
\$30.59
0.51%

MG Opinion

Current Price \$34.28 % of Intrinsic Value 198.67% Opinion Overvalued

Stage 3: Information for Further Research

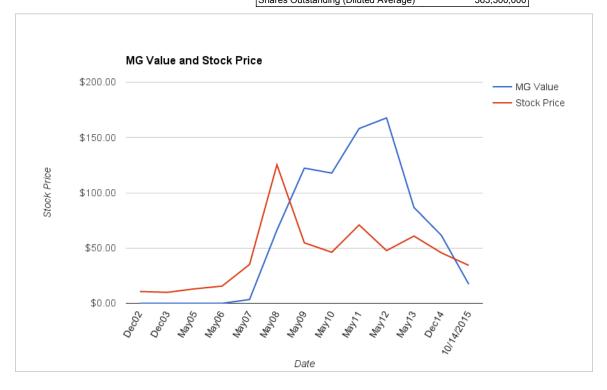
Net Current Asset Value (NCAV)	-\$6.99
Graham Number	\$44.59
PEmg	9.52
Current Ratio	2.71
PB Ratio	1.23
Dividend Yield	2.99%
Number of Consecutive Years of Dividend Growth	1

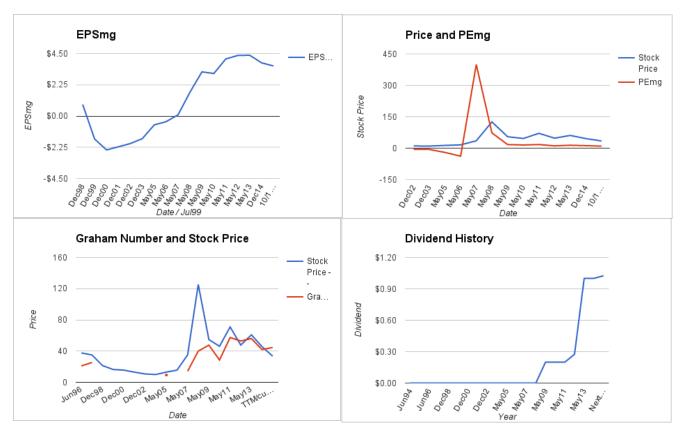
Morningstar

Useful Links: ModernGraham tagged articles

Google FinanceMSN MoneyYahoo FinanceSeeking AlphaGuruFocusSEC Filings

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$3.11	Next Fiscal Year Estimate	\$3.60
Dec14	\$2.68	Dec14	\$3.83
May13	\$4.42	May13	\$4.37
May12	\$4.42	May12	\$4.36
May11	\$5.62	May11	\$4.11
May10	\$1.85	May10	\$3.06
May09	\$5.27	May09	\$3.18
May08	\$4.67	May08	\$1.72
May07	\$0.95	May07	\$0.09
May06	-\$0.35	May06	-\$0.41
May05	\$0.46	May05	-\$0.64
Dec03	-\$1.22	Dec03	-\$1.63
Dec02	-\$0.97	Dec02	-\$1.98
Dec01	-\$0.57	Dec01	-\$2.22
Dec00	-\$3.00	Dec00	-\$2.44
Dec99	-\$6.75	Dec99	-\$1.66
Dec98	-\$0.08	Dec98	\$0.83
Jun97	\$2.03	Balance Sheet Information	Jun15
Jun96	\$1.56	Total Current Assets	\$5,100,100,000
Jun95	\$0.00	Total Current Liabilities	\$1,883,000,000
Jun94	\$0.00	Long-Term Debt	\$3,761,800,000
		Total Assets	\$17,776,900,000
		Intangible Assets	\$1,709,600,000
		Total Liabilities	\$7,640,100,000
		Shares Outstanding (Diluted Average)	363,300,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other ModernGraham posts about the company Mosaic Company Analysis – July 2015 Update \$MOS

Mosaic Inc. Quarterly Valuation – April 2015 \$MOS

34 Companies in the Spotlight This Week – 2/7/15

Mosaic Company Quarterly Valuation - January 2015 \$MOS

34 Companies in the Spotlight This Week - 2/7/15

Other ModernGraham posts about related companies CF Industries Holdings Inc. Analysis – September 2015 Update \$CF

Monsanto Company Analysis – September 2015 Update \$MON

Mosaic Company Analysis – July 2015 Update \$MOS

CF Industries Holdings Analysis – June 2015 Update \$CF

Mosaic Inc. Quarterly Valuation – April 2015 \$MOS

CF Industries Holdings Inc. Quarterly Valuation - March 2015 \$CF

Mosaic Company Quarterly Valuation – January 2015 \$MOS

CF Industries Holdings Inc. Quarterly Valuation – December 2014 \$CF

Mosaic Company Quarterly Stock Valuation - October 2014 \$MOS

CF Industries Holding Company Quarterly Stock Valuation – September 2014 \$CF