

# ModernGraham Valuation



Company Name:

Loading...

Company Ticker PRGO

Date of Analysis

10/6/2015

## Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

*Defensive Investor; must pass 6 out of the following 7 tests.*

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	Loading...	Loading...
2. Sufficiently Strong Financial Condition	Current Ratio > 2	1.88	Fail
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Pass
5. Earnings Growth	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	7.31%	Fail
6. Moderate PEmg Ratio	PEmg < 20	Loading...	Loading...
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	Loading...	Loading...

*Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.*

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	1.88	Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	3.52	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Pass
5. Earnings Growth	EPSmg greater than 5 years ago		Fail

### Suitability

<b>Defensive</b>	Loading...
<b>Enterprising</b>	Loading...

## Stage 2: Determination of Intrinsic Value

EPSmg	\$1.51
MG Growth Estimate	-4.25%
<b>MG Value</b>	<b>\$0.00</b>
MG Value based on 3% Growth	\$21.87
MG Value based on 0% Growth	\$12.82
Market Implied Growth Rate	Loading...

### MG Opinion

Current Price	Loading...
% of Intrinsic Value	N/A
<b>Opinion</b>	<b>Overvalued</b>

## Stage 3: Information for Further Research

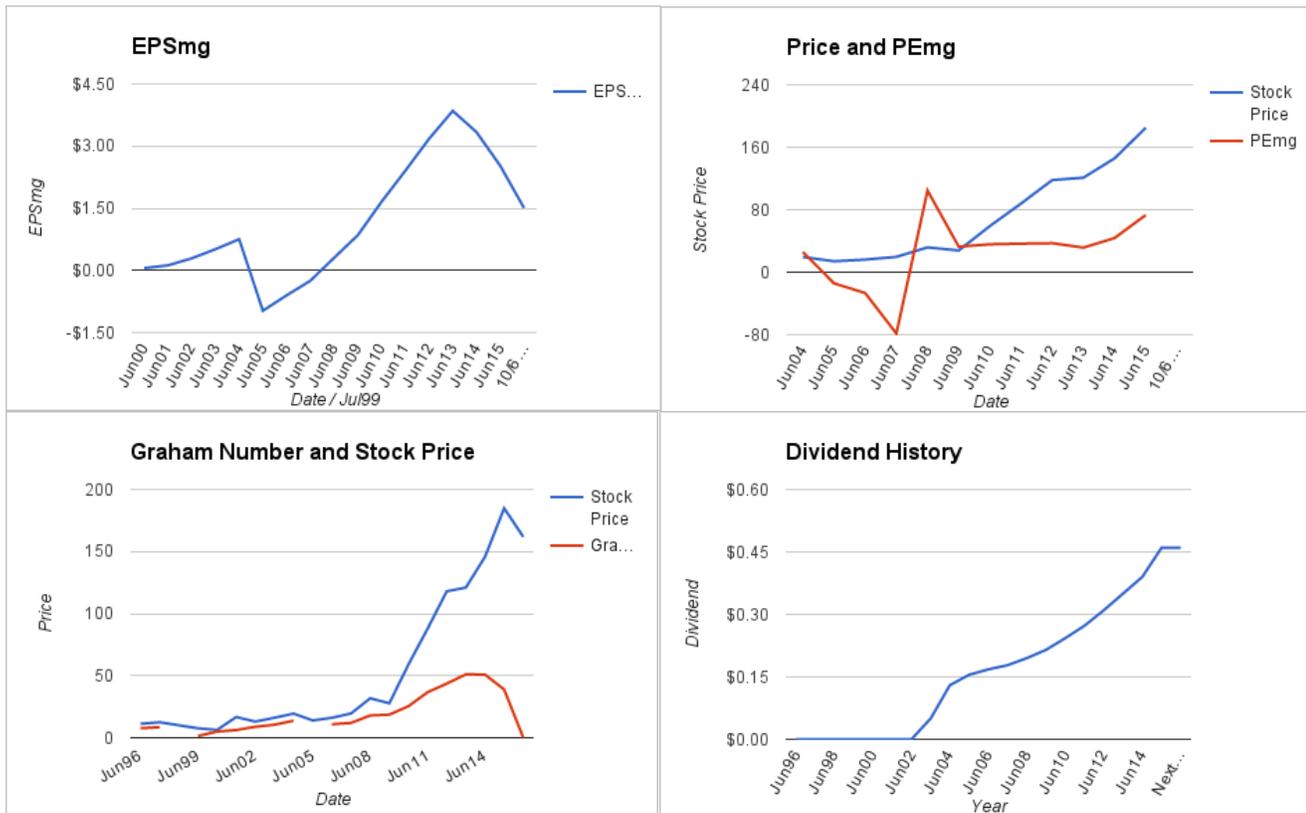
Net Current Asset Value (NCAV)	-\$40.05
Graham Number	\$0.00
PEmg	Loading...
Current Ratio	1.88
PB Ratio	Loading...
Dividend Yield	Loading...
Number of Consecutive Years of Dividend Growth	14

### Useful Links:

<a href="#">ModernGraham tagged articles</a>	<a href="#">Morningstar</a>
<a href="#">Google Finance</a>	<a href="#">MSN Money</a>
<a href="#">Yahoo Finance</a>	<a href="#">Seeking Alpha</a>
<a href="#">GuruFocus</a>	<a href="#">SEC Filings</a>

EPS History		EPSmg History	
Next Fiscal Year Estimate		Next Fiscal Year Estimate	\$1.51
Jun15	\$0.92	Jun15	\$2.53
Jun14	\$1.77	Jun14	\$3.34
Jun13	\$4.68	Jun13	\$3.85
Jun12	\$4.27	Jun12	\$3.17
Jun11	\$3.63	Jun11	\$2.40
Jun10	\$2.41	Jun10	\$1.66
Jun09	\$1.54	Jun09	\$0.85
Jun08	\$1.43	Jun08	\$0.30
Jun07	\$0.79	Jun07	-\$0.25
Jun06	\$0.76	Jun06	-\$0.60
Jun05	-\$4.57	Jun05	-\$0.97
Jun04	\$1.11	Jun04	\$0.75
Jun03	\$0.76	Jun03	\$0.51
Jun02	\$0.60	Jun02	\$0.29
Jun01	\$0.33	Jun01	\$0.12
Jun00	\$0.23	Jun00	\$0.06
Jun99	\$0.02	<b>Balance Sheet Information Jun15</b>	
Jun98	-\$0.69	Total Current Assets	\$3,182,900,000
Jun97	\$0.58	Total Current Liabilities	\$1,693,700,000
Jun96	\$0.52	Long-Term Debt	\$5,246,900,000
		Total Assets	\$19,720,600,000
		Intangible Assets	\$15,340,600,000
		Total Liabilities	\$9,058,000,000
		Shares Outstanding (Diluted Average)	146,700,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

## Recommended Reading:

Other  
ModernGraham  
posts about the  
company

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<http://www.moderngraham.com/2015/03/28/24-companies-in-the-spotlight-this-week-32815/>

<http://www.moderngraham.com/2015/03/24/perrigo-company-plc-quarterly-valuation-march-2015-prgo/>

<http://www.moderngraham.com/2014/12/21/27-companies-in-the-spotlight-this-week-122014/>

<http://www.moderngraham.com/2014/12/16/perrigo-company-plc-quarterly-valuation-december-2014-prgo/>

Other  
ModernGraham  
posts about related  
companies

[B&G Foods Inc. Analysis – September 2015 Update \\$BGS](#)

[Hormel Foods Corporation Analysis – September 2015 Update \\$HRL](#)

[Dr Pepper Snapple Group Inc Analysis – September 2015 Update \\$DPS](#)

[Sysco Corporation Analysis – September 2015 Update \\$SYY](#)

[Coca-Cola Enterprises Inc. Analysis – September 2015 Update \\$CCE](#)

[Mead Johnson Nutrition Analysis – August 2015 Update \\$MJN](#)

[McCormick & Company Inc. Analysis – August 2015 Update \\$MKC](#)

[ConAgra Foods Inc. Analysis – August 2015 Update \\$CAG](#)

[Archer Daniels Midland Company Analysis – 2015 Update \\$ADM](#)

[J.M. Smucker Company Analysis – July 2015 Update \\$SJM](#)