ModernGraham Valuation

Company Name:

Company Ticker XLNX Date of Analysis

Xilinx, Inc.



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

11/6/2015

Defensive Investor; must pass 6 out of the following 7 tests.

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$12,180,589,399 Pass
2. Sufficiently Strong Financial Con	ndition Current Ratio > 2	4.19 Pass
3. Earnings Stability	Positive EPS for 10 years prior	Pass
4. Dividend Record	Dividend Payments for 10 years prior	Pass
5. Earnings Growth	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	82.12% Pass
6. Moderate PEmg Ratio	PEmg < 20	22.64 Fail
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	4.84 Fail
Enterprising Investor; must pass 4 out of the following 5 tes	sts, or be suitable for the Defensive Investor.	
1. Sufficiently Strong Financial Con	ndition Current Ratio > 1.5	4.19 Pass
2. Sufficiently Strong Financial Con	ndition Debt to NCA < 1.1	0.33 Pass
3. Earnings Stability	Positive EPS for 5 years prior	Pass
4. Dividend Record	Currently Pays Dividend	Pass
5. Earnings Growth	EPSmg greater than 5 years ago	Pass

Suitability

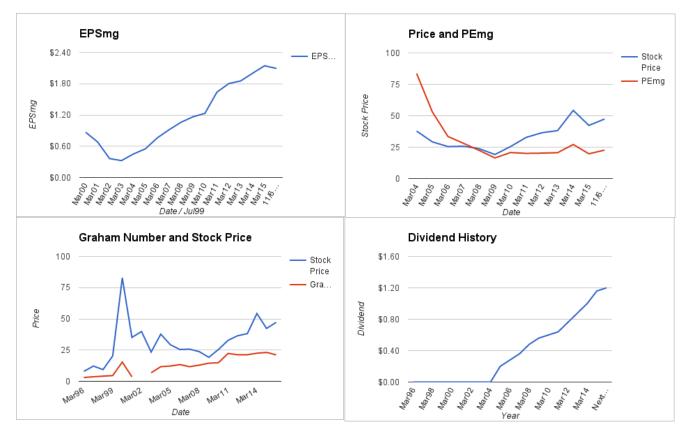
Defensive	No
Enterprising	Yes

Stage 2: Determination of Intrinsic Value

-	EPSmg	\$2.09	
	MG Growth Estimate	2.41%	
	MG Value	\$27.89	
	MG Value based on 3% Growth	\$30.35	
	MG Value based on 0% Growth	\$17.79	
	Market Implied Growth Rate	7.07%	
MG Opinion			
	Current Price	\$47.40	
	% of Intrinsic Value	169.94%	
	Opinion	Overvalued	
Stage 3: Infor	mation for Further Research		
	Net Current Asset Value (NCAV)	\$6.37	
	Graham Number	\$21.17	
	PEmg	22.64	
	Current Ratio	4.19	
	PB Ratio	4.84	
	Dividend Yield	2.53%	
	Number of Consecutive Years of Dividend Growth	12	
Useful Links:	ModernGraham tagged articles	Morningstar	
	Google Finance	MSN Money	
	Yahoo Finance	Seeking Alpha	
	GuruFocus	SEC Filings	

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$1.08	Next Fiscal Year Estimate	\$2.09
Mar15		Mar15	\$2.14
Mar14		Mar14	\$2.00
Mar13		Mar13	\$2.00
Mar12		Mar12	
			\$1.80
Mar11		Mar11	\$1.64
Mar10		Mar10	\$1.23
Mar09	\$1.31	Mar09	\$1.17
Mar08	\$1.25	Mar08	\$1.06
Mar07	\$1.02	Mar07	\$0.92
Mar06	\$1.00	Mar06	\$0.76
Mar05	\$0.87	Mar05	\$0.55
Mar04	\$0.85	Mar04	\$0.45
Mar03	\$0.36	Mar03	\$0.32
Mar02	-\$0.34	Mar02	\$0.36
Mar01	\$0.10	Mar01	\$0.68
Mar00	\$1.90	Mar00	\$0.87
Mar99	\$0.33	Balance Sheet Information	Sep15
Mar98	\$0.40	Total Current Assets	\$3,981,161,000
Mar97	\$0.35	Total Current Liabilities	\$950,342,000
Mar96	\$0.32	Long-Term Debt	\$995,333,000
		Total Assets	\$4,890,350,000
		Intangible Assets	\$168,510,000
		Total Liabilities	\$2,287,101,000
		Lan a construction of the second s	





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor. The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other ModernGraham posts about the company	Xilinx Inc. Analysis – August 2015 Update \$XLNX
	47 Companies in the Spotlight This Week - 5/16/15
	Xilinx Inc. Quarterly Valuation – May 2015 \$XLNX
	34 Companies in the Spotlight This Week - 2/7/15
	Xilinx Inc. Quarterly Valuation – February 2015 \$XLNX

Other ModernGraham posts about related companies Ametek Inc. Valuation – November 2015 Update \$AME Skyworks Solutions Inc. Valuation – October 2015 Update \$SWKS Agilent Technologies Inc. Valuation – October 2015 Update \$A Western Digital Corporation Valuation – October 2015 Update \$WDC MTS Systems Corporation Valuation – October 2015 Update \$MTSC Linear Technology Corp Valuation – October 2015 Update \$LLTC Altera Corporation Analysis – October 2015 Update \$LLTC Lam Research Corporation Analysis – October 2015 Update \$LRCX Amphenol Corporation Analysis – October 2015 Update \$APH NetApp Inc. Analysis – September 2015 Update \$NTAP