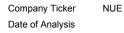
ModernGraham Valuation

Company Name:

Nucor Corporation



8/7/2016



Pass

Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

1.	Adequate Size of the Enterprise	Market Cap > \$2Bil	\$17,104,934,705	Pass
2.	Sufficiently Strong Financial Condition	Current Ratio > 2	3.38	Pass
3.	Earnings Stability	Positive EPS for 10 years prior		Fail
4.	Dividend Record	Dividend Payments for 10 years prior		Pass
5.	Earnings Growth	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	-43.99%	Fail
6.	Moderate PEmg Ratio	PEmg < 20	29.73	Fail
7.	Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	2.26	Pass
Enterprising Investor; mu	ist pass 4 out of the following 5 tests, or be	suitable for the Defensive Investor.		
1.	Sufficiently Strong Financial Condition	Current Ratio > 1.5	3.38	Pass
2.	Sufficiently Strong Financial Condition	Debt to NCA < 1.1	0.94	Pass
3.	Earnings Stability	Positive EPS for 5 years prior		Pass
4.	Dividend Record	Currently Pays Dividend		Pass

EPSmg greater than 5 years ago

Suitability

Defensive	No
Enterprising	Yes

Stage 2: Determination of Intrinsic Value

5. Earnings Growth

	EPSmg		\$1.80
	MG Growth Estimate		2.58%
	MG Value		\$24.59
	MG Value based on 3% Growth		\$26.12
	MG Value based on 0% Growth		\$15.31
	Market Implied Growth Rate		10.61%
MG Opinion			
	Current Price		\$53.55
	% of Intrinsic Value		217.76%
	Opinion	Overvalued	
	MG Grade	C+	

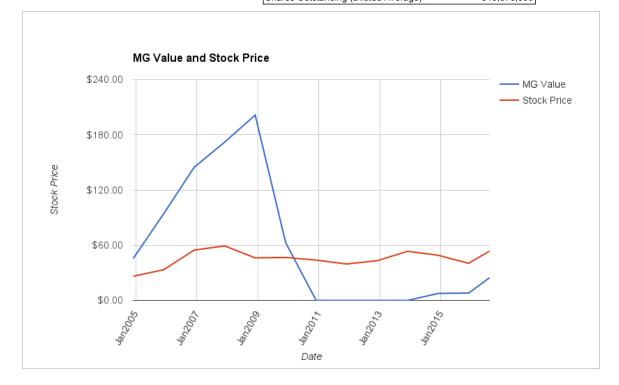
Stage 3: Information for Further Research

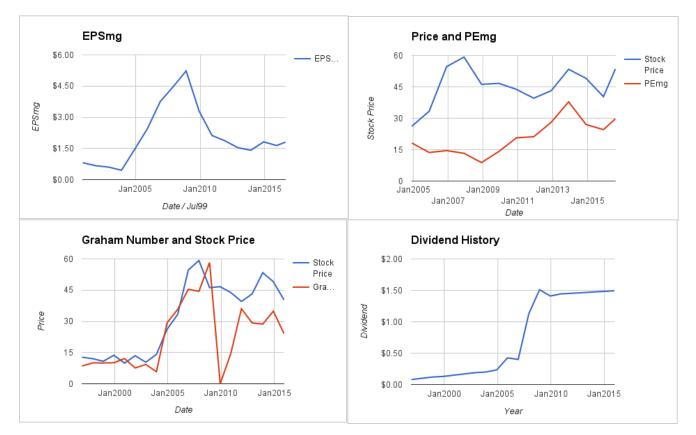
Net Current Asset Value (NCAV)	-\$2.54
Graham Number	\$34.80
PEmg	29.73
Current Ratio	3.38
PB Ratio	2.26
Current Dividend	\$1.50
Dividend Yield	2.80%
Number of Consecutive Years of Dividend Growth	7

Useful Links:

ModernGraham tagged articles Google Finance Yahoo Finance GuruFocus Morningstar MSN Money Seeking Alpha SEC Filings

EPS History		EPSmg History	
Next Fiscal Year Estimate	¢0.06	Next Fiscal Year Estimate	\$1.80
Dec2015	\$2.20 \$1.11		\$1.80 \$1.64
Dec2015		Dec2015	• •
	\$2.22		\$1.82
Dec2013	\$1.52		\$1.41
Dec2012	\$1.58		\$1.54
Dec2011	\$2.45		\$1.87
Dec2010	\$0.42	Dec2010	\$2.12
Dec2009	-\$0.94	Dec2009	\$3.30
Dec2008	\$5.98	Dec2008	\$5.23
Dec2007	\$4.94	Dec2007	\$4.47
Dec2006	\$5.68	Dec2006	\$3.76
Dec2005	\$4.13	Dec2005	\$2.45
Dec2004	\$3.51	Dec2004	\$1.44
Dec2003	\$0.20	Dec2003	\$0.45
Dec2002	\$0.52	Dec2002	\$0.60
Dec2001	\$0.36	Dec2001	\$0.67
Dec2000	\$0.95	Dec2000	\$0.81
Dec1999	\$0.70	Balance Sheet Information	6/1/2016
Dec1998	\$0.75	Total Current Assets	\$6,538,498,000
Dec1997	\$0.84	Total Current Liabilities	\$1,936,108,000
Dec1996	\$0.71	Long-Term Debt	\$4,337,561,000
		Total Assets	\$14,924,583,000
		Intangible Assets	\$2,771,339,000
		Total Liabilities	\$7,350,820,000
		Shares Outstanding (Diluted Average)	319,578,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor. The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other ModernGraham posts about the company	Nucor Corp Valuation – February 2016 Update \$NUE
	Nucor Corp Valuation – February 2016 Update \$NUE
	Nucor Corporation Analysis – September 2015 Update \$NUE
	Nucor Corporation Analysis – June 2015 Update \$NUE
	http://www.moderngraham.com/2015/06/08/nucor-corporation-analysis-june-2015-update-nue/
Other ModernGraham posts about related companies	United States Steel Corp Valuation – July 2016 \$X
	Nucor Corp Valuation – February 2016 Update \$NUE
	Allegheny Technologies Inc. Valuation – November 2015 Update \$ATI
	Nucor Corp Valuation – February 2016 Update \$NUE
	Allegheny Technologies Inc. Valuation – November 2015 Update \$ATI
	Nucor Corporation Analysis – September 2015 Update \$NUE
	Cliffs Natural Resources Inc. Analysis – August 2015 Update \$CLF
	Nucor Corporation Analysis – June 2015 Update \$NUE
	Nucor Corporation Quarterly Valuation – March 2015 \$NUE
	United States Steel Corporation Annual Valuation – 2015 \$X