# **ModernGraham Valuation**

## **Company Name:**

Xilinx, Inc.

Company Ticker

XLNX

Date of Analysis 8/20/2016



# Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

<ol> <li>Adequate Size of the Enterprise</li> </ol>	Market Cap > \$2Bil	\$13,503,073,332 Pass
2. Sufficiently Strong Financial Condition	Current Ratio > 2	3.83 Pass
3. Earnings Stability	Positive EPS for 10 years prior	Pass
4. Dividend Record	Dividend Payments for 10 years prior	Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at	
5. Earnings Growth	beginning and end	69.87% Pass
6. Moderate PEmg Ratio	PEmg < 20	24.82 Fail
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	5.46 Fail

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	3.83 Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	0.33 Pass
3. Earnings Stability	Positive EPS for 5 years prior	Pass
4. Dividend Record	Currently Pays Dividend	Pass
5. Earnings Growth	EPSmg greater than 5 years ago	Pass

Suitability

MG Opinion

Defensive No Enterprising Yes

### Stage 2: Determination of Intrinsic Value

EPSmg	\$2.14
MG Growth Estimate	2.32%
MG Value	\$28.16
MG Value based on 3% Growth	\$31.05
MG Value based on 0% Growth	\$18.20
Market Implied Growth Rate	8.16%
Current Price	\$53.14
% of Intrinsic Value	188.73%
Opinion	Overvalued

С

### Stage 3: Information for Further Research

MG Grade

Net Current Asset Value (NCAV)	\$6.33
Graham Number	\$22.18
PEmg	24.82
Current Ratio	3.83
PB Ratio	5.46
Current Dividend	\$1.26
Dividend Yield	2.37%
Number of Consecutive Years of Dividend Growth	13

#### Useful Links:

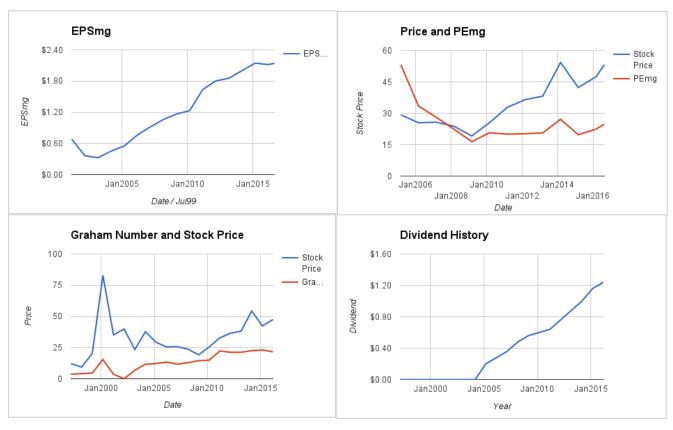
ModernGraham tagged articles

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SEC Filings

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$2.14	Next Fiscal Year Estimate	\$2.14
Mar2016	\$2.05	Mar2016	\$2.12
Mar2015	\$2.35	Mar2015	\$2.14
Mar2014	\$2.19	Mar2014	\$2.00
Mar2013	\$1.79	Mar2013	\$1.85
Mar2012	\$1.95	Mar2012	\$1.80
Mar2011	\$2.39	Mar2011	\$1.64
Mar2010	\$1.29	Mar2010	\$1.23
Mar2009	\$1.31	Mar2009	\$1.17
Mar2008	\$1.25	Mar2008	\$1.06
Mar2007	\$1.02	Mar2007	\$0.92
Mar2006	\$1.00	Mar2006	\$0.76
Mar2005	\$0.87	Mar2005	\$0.55
Mar2004	\$0.85	Mar2004	\$0.45
Mar2003	\$0.36	Mar2003	\$0.32
Mar2002	-\$0.34	Mar2002	\$0.36
Mar2001	\$0.10	Mar2001	\$0.68
Mar2000	\$1.90	Balance Sheet Information	6/1/2016
Mar1999	\$0.33	Total Current Assets	\$4,021,700,000
Mar1998	\$0.40	Total Current Liabilities	\$1,051,364,000
Mar1997	\$0.35	Long-Term Debt	\$994,039,000
		Total Assets	\$4,926,475,000
		Intangible Assets	\$164,254,000
		Total Liabilities	\$2,336,803,000
		Shares Outstanding (Diluted Average)	266,206,000





#### Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

#### **Recommended Reading:**

Other ModernGraham posts about the company Xilinx Inc. Valuation – February 2016 \$XLNX

Xilinx Inc. Valuation – November 2015 Update \$XLNX

Xilinx Inc. Valuation – November 2015 Update \$XLNX

Xilinx Inc. Analysis – August 2015 Update \$XLNX

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Other ModernGraham posts about related companies Apple Inc Valuation – August 2016 \$AAPL

Ametek Inc Valuation – August 2016 \$AME

MTS Systems Corp Valuation – July 2016 \$MTSC

Seagate Technology PLC Valuation – July 2016 \$STX

Broadcom Limited Valuation – July 2016 \$AVGO

Microchip Technology Inc Valuation – July 2016 \$MCHP

Jabil Circuit Inc Valuation – July 2016 \$JBL

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Linear Technology Corp Valuation – July 2016 \$LTC

Arrow Electronics Inc Valuation – July 2016 \$ARW