

MG

ModernGraham

STOCKS & SCREENS

VOLUME 4

ISSUE 1

JANUARY 2017

ModernGraham Stocks & Screens

Copyright: ModernGraham LLC

Published: December 2016

Publisher: ModernGraham LLC

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, copied in any form or by any means, electronic, mechanical, photocopying, recording or otherwise transmitted without written permission from the publisher. You must not circulate this ebook in any format.

This ebook is licensed for your personal enjoyment and general information only. This ebook may not be resold or given away to other people. If you would like to share this ebook with another person, please purchase an additional copy for each recipient. Thank you for respecting the hard work of this author.

Please note that the information contained in this ebook is not a recommendation to purchase or sell securities. The author is not a registered broker or investment advisor and does not provide investment advice or recommendations directed to any particular subscriber or in view of any particular circumstance of an individual reader.

There are no guarantees with the stock market, and this publication is in no way a guarantee that values of companies will increase in the future. Any person considering investing in the stock market should do so with caution and consult a registered investment advisor or broker for advice concerning his or her individual situation.

The author has not received any compensation from any of the companies listed in this ebook. At the time of publication, the author held long positions in the following: AAPL, BRK.B, COH, DE, DIS, DOV, F, HD, IVZ, PBCT, STWD, WNR, WDC, WRK, HYG, TLH, LQD.

The author makes no representations about the accuracy of information contained in this ebook, and strongly encourages any reader to do further research.

Table of Contents

Letter from the Editor.....	4
Requirements for Defensive Investors.....	5
Requirements for Enterprising Investors.....	5
Guide to Reading the Tables.....	5
Alphabetical Summary of all Companies Reviewed by ModernGraham.....	6
Undervalued Companies – Defensive Investor.....	27
Undervalued Companies – Enterprising Investor.....	28
Fairly Valued Companies – Defensive Investor or Enterprising Investor.....	30
Lowest PEmg – Defensive Companies.....	32
Lowest PEmg – Enterprising Companies.....	33
Companies Trading Closest to Net Current Asset Value (NCAV).....	34
Companies Trading Close to 52 Week High.....	35
Companies Trading Close to 52 Week Low.....	37
Companies With the Lowest Beta.....	38
Companies With the Highest Beta.....	38
Undervalued Companies With A High Dividend Yield.....	39
Companies Trading Below Graham Number.....	40
Dividend Growth Companies.....	40
Glance at the Dow.....	44
About ModernGraham.....	45
About Benjamin Clark.....	45

LETTER FROM THE EDITOR

Dear Reader,

Thank you for downloading this month's edition of ModernGraham Stocks & Screens. I hope this will be a useful resource for you as you do your own research (please remember to consult a registered broker or investment advisor before making any investment decisions). On ModernGraham, I review approximately 595 different companies on a regular basis, including all thirty components of the Dow Jones Industrial Average and most of the components of the S&P 500.

Inside these pages you will find screens of the various companies reviewed on the website ModernGraham.com. ModernGraham is a site devoted to the study and modernization of Benjamin Graham's value investing methods. The requirements for Defensive Investors (an investor not able to do substantial research) and Enterprising Investors (an investor willing to take on more risk by doing substantial research) are taken from Graham's book The Intelligent Investor. The valuation model has also been taken from the same book, and you may visit this [explanation of how the model was modernized](#).

It is planned that every company covered will be updated on an annual basis. This means that the MG Value, Graham Number, NCAV, and Investor Type will be updated annually; however, the rest of the information in the tables listed here is relative to the company's current price as of the date of publication.

I find it a pleasure to research companies following Graham's methods, remain disciplined in my personal portfolio, and explore my own passion for investing. I hope you are able to do the same.

If you have any comments regarding this report or the ModernGraham methods, feel free to send me a note at ben@moderngraham.com.

Thank you again for taking the time to download this report, and I hope you return next month!

Benjamin Clark
ModernGraham.com

REQUIREMENTS FOR DEFENSIVE INVESTORS

To be considered by the Defensive Investor, a company must pass at least 6 of the following 7 tests.

1. Adequate Size of Enterprise - market capitalization of at least \$2 billion
2. Sufficiently Strong Financial Condition - current ratio greater than 2
3. Earnings Stability - positive earnings per share for at least 10 straight years
4. Dividend Record - has paid a dividend for at least 10 straight years
5. Earnings Growth - earnings per share has increased by at least 1/3 over the last 10 years using 3 year averages at beginning and end of period
6. Moderate PEmg ratio - PEmg is less than 20
7. Moderate Price to Assets - PB ratio is less than 2.5 or PB x PEmg is less than 50

Note: If the company is a financial or insurance company, test #2 regarding the financial condition is not required; however, the company must pass all six of the remaining tests.

REQUIREMENTS FOR ENTERPRISING INVESTORS

To be considered by the Enterprising Investor, a company must pass at least 4 of the following 5 tests.

1. Sufficiently Strong Financial Condition, Part 1 - current ratio greater than 1.5
2. Sufficiently Strong Financial Condition, Part 2 - Debt to Net Current Assets ratio less than 1.1
3. Earnings Stability - positive earnings per share for at least 5 years
4. Dividend Record - currently pays a dividend
5. Earnings growth - EPSmg greater than 5 years ago

Note: If the company is a financial or insurance company, tests #1 and #2 regarding the financial condition are not required; however, the company must pass all three of the remaining tests.

GUIDE TO READING THE TABLES

In the “Investor Type” column, a “D” indicates the company passes the requirements for the Defensive Investor; an “E” indicates the company passes the requirements for the Enterprising Investor; and an “S” indicates the company does not qualify for either the Defensive or Enterprising Investor and should be considered speculative at this time.

To navigate to the latest ModernGraham valuation of the company, find the company in the list of companies, and click on the name.

ALPHABETICAL SUMMARY OF ALL COMPANIES REVIEWED BY MODERNGRAHAM

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
A	Agilent Technologies Inc	E	8/20/2016	\$0.42	\$45.64	10866.67%	27.49	0.99%
AA	Alcoa Corporation	S	7/18/2016	\$0.00	\$28.89	N/A	N/A	0.42%
AAL	American Airlines Group Inc	S	8/21/2016	\$154.18	\$47.25	30.65%	11.81	0.85%
AAN	Aaron's, Inc.	D	11/21/2016	\$16.76	\$32.05	191.23%	18.42	0.31%
AAP	Advance Auto Parts, Inc.	E	11/20/2016	\$128.71	\$170.28	132.30%	27.33	0.14%
AAPL	Apple Inc.	S	8/16/2016	\$294.16	\$116.73	39.68%	15.26	1.82%
ABBV	AbbVie Inc	E	7/20/2016	\$66.90	\$62.73	93.77%	19.79	3.35%
ABC	AmerisourceBergen Corp.	S	7/31/2016	\$36.60	\$79.34	216.78%	29.28	1.59%
ABT	Abbott Laboratories	S	8/16/2016	\$0.00	\$38.31	N/A	17.82	2.61%
ACC	American Campus Communities, Inc.	S	11/20/2016	\$36.91	\$49.13	133.11%	51.18	3.34%
ACIW	ACI Worldwide Inc	S	11/21/2016	\$24.67	\$18.33	74.30%	27.36	0.00%
ACM	Aecom	S	12/6/2016	\$7.70	\$36.37	472.34%	26.74	0.00%
ACN	Accenture Plc	E	12/16/2016	\$119.48	\$117.01	97.93%	21.12	1.88%
ACXM	Acxiom Corporation	S	12/1/2016	\$0.00	\$26.92	N/A	134.6	0.00%
ADBE	Adobe Systems Incorporated	S	8/21/2016	\$10.00	\$103.68	1036.80%	73.01	0.00%
ADI	Analog Devices, Inc.	E	8/22/2016	\$22.42	\$73.58	328.19%	31.85	2.23%
ADM	Archer Daniels Midland Company	E	8/8/2016	\$22.45	\$45.36	202.05%	17.45	2.51%
ADP	Automatic Data Processing	E	11/20/2016	\$49.29	\$103.45	209.88%	31.35	2.05%
ADS	Alliance Data Systems Corporation	S	10/5/2015	\$344.58	\$229.25	66.53%	25.61	0.00%
ADSK	Autodesk, Inc.	S	12/15/2016	\$0.00	\$74.98	N/A	N/A	0.00%
AEE	Ameren Corp	S	8/20/2016	\$73.30	\$52.56	71.71%	27.66	3.22%
AEO	American Eagle Outfitters	E	8/8/2016	\$8.17	\$15.27	186.90%	16.78	3.27%
AEP	American Electric Power Company Inc	S	11/19/2015	\$31.76	\$63.28	199.24%	18.89	3.45%
AES	AES Corp	S	7/8/2016	\$22.54	\$11.70	51.91%	19.83	3.50%
AET	Aetna Inc	D	7/31/2016	\$155.78	\$124.45	79.89%	18.83	0.80%
AFG	American Financial Group Inc	D	8/16/2016	\$55.79	\$88.05	157.82%	18.94	1.24%
AFL	AFLAC Incorporated	D	12/19/2016	\$112.32	\$69.83	62.17%	11.23	2.35%
AGCO	AGCO Corporation	S	8/18/2016	\$8.78	\$58.05	661.16%	16.97	0.86%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
AGN	Allergan plc Ordinary Shares	S	8/21/2015	\$0.00	\$207.21	N/A	N/A	0.00%
AHL	Aspen Insurance Holdings Limited	E	12/13/2016	\$173.48	\$55.00	31.70%	12.2	1.56%
AIG	American International Group Inc	E	8/25/2016	\$140.01	\$65.50	46.78%	17.99	1.83%
AIV	Apartment Investment and Management Co	S	7/3/2016	\$69.48	\$44.70	64.34%	24.83	2.75%
AIZ	Assurant, Inc.	D	8/25/2016	\$106.24	\$92.67	87.23%	15.45	1.94%
AJG	Arthur J Gallagher & Co	S	12/14/2016	\$49.07	\$51.84	105.64%	24.45	2.91%
AKAM	Akamai Technologies, Inc.	E	8/14/2016	\$59.42	\$67.04	112.82%	37.04	0.00%
AKRX	Akorn, Inc.	S	12/16/2016	\$39.42	\$21.15	53.65%	20.74	0.00%
ALB	Albemarle Corporation	S	8/25/2016	\$0.00	\$87.07	N/A	38.87	1.37%
ALEX	Alexander & Baldwin Inc	S	12/19/2016	\$6.16	\$44.57	723.54%	71.89	0.54%
ALGN	Align Technology, Inc.	E	9/1/2016	\$65.48	\$96.96	148.08%	57.04	0.00%
ALK	Alaska Air Group, Inc.	E	12/22/2016	\$212.93	\$88.53	41.58%	16.01	1.16%
ALL	Allstate Corp	E	11/21/2016	\$186.24	\$74.28	39.88%	15.35	1.74%
ALLE	Allegion PLC	E	8/14/2016	\$50.95	\$64.77	127.12%	30.99	0.68%
ALXN	Alexion Pharmaceuticals, Inc.	S	12/20/2016	\$69.09	\$123.63	178.94%	64.39	0.00%
AMAT	Applied Materials, Inc.	E	8/28/2016	\$35.77	\$32.66	91.31%	30.81	1.22%
AMCX	AMC Networks Inc	S	12/28/2016	\$164.06	\$52.80	32.18%	12.39	0.00%
AMD	Advanced Micro Devices, Inc.	S	8/16/2015	\$0.00	\$11.59	N/A	N/A	0.00%
AME	AMETEK, Inc.	S	12/8/2016	\$58.58	\$48.66	83.07%	21.16	0.74%
AMG	Affiliated Managers Group, Inc.	S	8/28/2015	\$310.46	\$143.93	46.36%	17.86	0.00%
AMGN	Amgen, Inc.	E	8/25/2016	\$267.63	\$147.78	55.22%	17.57	2.42%
AMP	Ameriprise Financial, Inc.	E	6/14/2016	\$296.02	\$109.92	37.13%	14.13	2.44%
AMT	American Tower Corp	S	11/17/2015	\$69.25	\$106.39	153.63%	59.11	1.70%
AMZN	Amazon.com, Inc.	S	7/18/2016	\$3.29	\$765.15	23256.84%	765.15	0.00%
AN	AutoNation, Inc.	S	11/25/2015	\$129.62	\$48.68	37.56%	14.45	0.00%
ANF	Abercrombie & Fitch Co.	S	11/19/2015	\$0.00	\$12.03	N/A	16.48	6.65%
ANSS	ANSYS, Inc.	E	6/13/2016	\$79.81	\$92.66	116.10%	31.62	0.00%
ANTM	Anthem Inc	E	8/16/2016	\$119.95	\$144.76	120.68%	16.19	1.76%
AON	Aon plc Class A Ordinary Shares (UK)	S	1/27/2016	\$87.72	\$111.42	127.02%	26.85	1.08%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
AOS	A. O. Smith Corp	E	6/11/2016	\$64.88	\$47.66	73.46%	16.9	1.70%
APA	Apache Corporation	S	1/30/2016	\$0.00	\$63.87	N/A	N/A	1.57%
APC	Anadarko Petroleum Corporation	S	1/29/2016	\$0.00	\$70.11	N/A	N/A	1.23%
APD	Air Products & Chemicals, Inc.	S	8/16/2016	\$25.82	\$144.37	559.14%	32.23	2.31%
APH	Amphenol Corporation	E	8/21/2016	\$59.99	\$67.60	112.69%	29.39	0.83%
APOL	Apollo Education Group Inc	S	8/22/2015	\$1.92	\$9.94	517.71%	5.34	0.00%
ARE	Alexandria Real Estate Equities Inc	S	8/23/2015	\$8.72	\$110.45	1266.63%	56.35	2.82%
ARLP	Alliance Resource Partners, L.P.	S	9/3/2016	\$21.26	\$21.95	103.25%	7.44	11.21%
ARRS	ARRIS International plc	S	8/24/2015	\$38.50	\$30.11	78.21%	30.11	0.00%
ARW	Arrow Electronics, Inc.	E	7/3/2016	\$124.11	\$72.16	58.14%	13.72	0.00%
ASH	Ashland Global Holdings Inc.	E	7/27/2016	\$161.82	\$110.10	68.04%	22.84	1.42%
ATI	Allegheny Technologies Incorporated	S	11/24/2015	\$0.00	\$16.16	N/A	N/A	3.22%
AVB	AvalonBay Communities Inc	E	5/21/2016	\$152.50	\$175.60	115.15%	29.66	2.90%
AVGO	Broadcom Ltd	E	7/28/2016	\$118.84	\$179.87	151.35%	55.52	0.97%
AVP	Avon Products, Inc.	S	7/15/2016	\$0.00	\$5.14	N/A	N/A	4.67%
AVY	Avery Dennison Corp	S	6/27/2016	\$115.24	\$70.62	61.28%	23.62	2.10%
AXP	American Express Company	D	5/19/2016	\$117.34	\$73.92	63.00%	14.52	1.57%
AZO	AutoZone, Inc.	S	6/10/2016	#####	\$798.49	64.74%	23.01	0.00%
BA	Boeing Co	E	6/13/2016	\$201.69	\$155.69	77.19%	21.18	2.45%
BAC	Bank of America Corp	E	7/14/2016	\$35.60	\$22.00	61.80%	23.91	0.91%
BAX	Baxter International Inc	D	8/16/2016	\$114.79	\$44.26	38.56%	8.5	1.08%
BBBY	Bed Bath & Beyond Inc.	D	6/14/2016	\$93.73	\$40.87	43.60%	8.32	0.00%
BBT	BB&T Corporation	E	11/21/2016	\$48.59	\$46.72	96.15%	17.9	2.40%
BBY	Best Buy Co Inc	S	7/28/2016	\$85.75	\$43.07	50.23%	19.31	2.25%
BCR	C R Bard Inc	E	8/25/2016	\$73.15	\$224.13	306.40%	39.32	0.43%
BDX	Becton Dickinson and Co	S	8/19/2015	\$57.33	\$166.15	289.81%	30.21	1.52%
BEN	Franklin Resources, Inc.	D	8/21/2016	\$54.08	\$39.41	72.87%	12.32	1.75%
BF.B	Brown-Forman Corporation	S	9/25/2015	\$9.67	\$45.13	466.70%	22.68	2.86%
BGS	B&G Foods, Inc.	E	8/30/2016	\$29.45	\$43.85	148.90%	33.73	3.51%
BHI	Baker Hughes Incorporated	S	7/27/2016	\$2.61	\$64.72	2479.69%	N/A	1.05%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
BIIB	Biogen Inc	S	2/2/2016	\$522.89	\$287.03	54.89%	21.14	0.00%
BK	Bank of New York Mellon Corp	E	8/8/2016	\$72.55	\$47.34	65.25%	19.17	1.44%
BLK	BlackRock, Inc.	D	6/21/2016	\$514.44	\$379.00	73.67%	20.53	2.33%
BLL	Ball Corporation	S	12/12/2016	\$21.71	\$75.69	348.64%	30.89	0.69%
BMS	Bemis Company, Inc.	E	7/1/2016	\$43.96	\$48.31	109.90%	21.19	2.34%
BMJ	Bristol-Myers Squibb Co	S	2/18/2016	\$0.00	\$58.90	N/A	40.07	2.55%
BRK.B	Berkshire Hathaway Inc.	S	8/19/2015	\$221.44	\$163.05	73.63%	22.58	0.00%
BSX	Boston Scientific Corporation	S	9/10/2015	\$0.00	\$21.70	N/A	N/A	0.00%
BWA	BorgWarner Inc.	S	12/9/2016	\$77.89	\$39.49	50.70%	14.68	0.33%
BXP	Boston Properties, Inc.	E	6/23/2016	\$164.93	\$123.67	74.98%	28.89	2.10%
C	Citigroup Inc	E	7/19/2016	\$157.95	\$59.38	37.59%	14.48	0.34%
CA	CA, Inc.	D	7/4/2016	\$28.32	\$32.14	113.49%	15.23	3.11%
CAG	Conagra Brands Inc	S	12/29/2016	\$0.00	\$39.78	N/A	221	2.51%
CAH	Cardinal Health Inc	S	7/3/2016	\$54.67	\$72.35	132.34%	21.03	2.14%
CAM	Cameron International Corporation	S	5/17/2016	\$20.94	\$66.16	315.95%	26.79	0.00%
CAT	Caterpillar Inc.	S	8/27/2016	\$0.00	\$93.29	N/A	21.15	3.30%
CB	Chubb Ltd	E	8/22/2016	\$120.75	\$132.24	109.52%	15.95	2.04%
CBG	CBRE Group Inc	S	7/13/2016	\$62.86	\$31.15	49.55%	19.11	0.00%
CBS	CBS Corporation	E	9/1/2016	\$142.14	\$64.50	45.38%	17.48	0.93%
CCE	Coca-Cola European Partners plc Ordinary Shares	S	9/1/2015	\$94.53	\$31.58	33.41%	12.84	3.61%
CCI	Crown Castle International Corp	S	6/29/2016	\$116.42	\$87.01	74.74%	28.81	3.92%
CCL	Carnival Corp	S	7/21/2016	\$24.80	\$51.99	209.64%	22.22	2.40%
CELG	Celgene Corporation	S	12/11/2015	\$79.50	\$116.93	147.08%	56.49	0.00%
CENX	Century Aluminum Co	S	12/1/2016	\$0.00	\$8.91	N/A	N/A	0.00%
CERN	Cerner Corporation	E	8/2/2016	\$64.64	\$47.92	74.13%	28.02	0.00%
CEVA	CEVA, Inc.	S	12/4/2016	\$5.04	\$33.85	671.63%	96.71	0.00%
CF	CF Industries Holdings, Inc.	D	8/31/2016	\$7.84	\$31.90	406.89%	10.85	3.76%
CFG	Citizens Financial Group Inc	S	12/5/2016	\$17.06	\$35.28	206.80%	56.9	1.25%
CFNL	Cardinal Financial Corporation	E	12/6/2016	\$26.98	\$32.91	121.98%	25.32	1.43%
CFR	Cullen/Frost Bankers, Inc.	E	12/8/2016	\$62.02	\$87.31	140.78%	20.45	2.45%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
CGI	Celadon Group, Inc.	S	12/10/2016	\$3.58	\$7.10	198.32%	9.47	1.13%
CGNX	Cognex Corporation	E	12/12/2016	\$58.37	\$64.06	109.75%	42.14	0.45%
CHCO	City Holding Company	E	12/13/2016	\$57.95	\$67.65	116.74%	20.44	2.51%
CHD	Church & Dwight Co., Inc.	S	12/14/2016	\$36.77	\$44.82	121.89%	28.73	1.56%
CHE	Chemed Corporation	S	12/15/2016	\$134.66	\$160.54	119.22%	27.35	0.61%
CHK	Chesapeake Energy Corporation	S	6/21/2016	\$0.00	\$7.16	N/A	N/A	2.51%
CHRW	C.H. Robinson Worldwide, Inc.	S	8/29/2016	\$46.96	\$73.73	157.01%	22.14	2.27%
CHS	Chico's FAS, Inc.	E	12/19/2016	\$0.00	\$14.59	N/A	35.59	2.19%
CHSP	Chesapeake Lodging Trust	E	12/20/2016	\$37.65	\$25.63	68.07%	26.15	6.24%
CHTR	Charter Communications, Inc.	S	12/21/2016	\$0.00	\$292.19	N/A	N/A	0.00%
CHUY	Chuy's Holdings Inc	S	12/22/2016	\$30.90	\$32.30	104.53%	40.38	0.00%
CI	CIGNA Corporation	D	7/7/2016	\$211.32	\$135.50	64.12%	17.33	0.03%
CIEN	Ciena Corporation	S	12/28/2016	\$22.33	\$24.48	109.63%	42.21	0.00%
CIG	Cia Energetica de Minas Gerais CEMIG-ADR	S	12/29/2016	\$0.00	\$2.32	N/A	3.52	4.31%
CINF	Cincinnati Financial Corporation	E	5/21/2016	\$76.98	\$75.87	98.56%	23.64	2.45%
CL	Colgate-Palmolive Company	S	1/27/2016	\$32.95	\$65.89	199.97%	26.15	2.31%
CLF	Cliffs Natural Resources Inc	S	8/24/2015	\$0.00	\$8.65	N/A	N/A	0.00%
CLX	Clorox Co	S	9/10/2015	\$52.00	\$121.36	233.38%	27.33	2.51%
CMA	Comerica Incorporated	E	8/22/2016	\$73.70	\$67.92	92.16%	25.73	1.25%
CMCSA	Comcast Corporation	S	6/20/2016	\$113.17	\$70.09	61.93%	22.25	1.47%
CME	CME Group Inc	S	10/5/2015	\$22.85	\$115.59	505.86%	34.2	1.82%
CMG	Chipotle Mexican Grill, Inc.	S	8/25/2016	\$215.49	\$376.61	174.77%	39.31	0.00%
CMI	Cummins Inc.	D	7/6/2016	\$99.03	\$136.42	137.76%	17.14	2.72%
CMS	CMS Energy Corporation	S	6/27/2016	\$30.74	\$41.77	135.88%	23.73	2.82%
CNP	CenterPoint Energy, Inc.	S	6/29/2016	\$0.00	\$24.73	N/A	68.69	4.04%
CNX	CONSOL Energy Inc.	S	11/25/2015	\$0.00	\$18.71	N/A	37.42	0.48%
COF	Capital One Financial Corp.	E	7/6/2016	\$142.36	\$87.11	61.19%	12.22	1.84%
COG	Cabot Oil & Gas Corporation	S	12/10/2015	\$0.12	\$22.74	18950.00%	103.36	0.35%
COH	Coach Inc	E	8/4/2016	\$5.24	\$35.01	668.13%	15.63	3.86%
COL	Rockwell Collins, Inc.	S	8/14/2016	\$80.42	\$93.45	116.20%	18.84	1.41%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
COP	ConocoPhillips	S	7/22/2016	\$0.00	\$50.54	N/A	77.75	4.87%
COST	Costco Wholesale Corporation	S	7/18/2016	\$119.95	\$161.13	134.33%	32.29	1.02%
CPB	Campbell Soup Company	S	7/18/2016	\$16.60	\$60.95	367.17%	26.39	2.05%
CRM	salesforce.com, inc.	S	1/30/2016	\$0.00	\$69.15	N/A	N/A	0.00%
CSC	Computer Sciences Corporation	S	7/18/2016	\$91.60	\$59.73	65.21%	25.1	1.39%
CSCO	Cisco Systems, Inc.	D	8/14/2016	\$37.53	\$30.46	81.16%	16.64	2.92%
CSX	CSX Corporation	D	8/4/2016	\$27.64	\$36.23	131.08%	19.69	1.99%
CTAS	Cintas Corporation	E	7/21/2016	\$167.73	\$116.32	69.35%	26.68	0.90%
CTL	Centurylink Inc	S	2/12/2016	\$0.00	\$24.03	N/A	17.04	8.99%
CTSH	Cognizant Technology Solutions Corp	E	7/1/2016	\$98.59	\$56.18	56.98%	21.2	0.00%
CTXS	Citrix Systems, Inc.	S	5/21/2016	\$87.53	\$90.02	102.84%	31.92	0.00%
CVS	CVS Health Corp	S	12/11/2015	\$108.55	\$79.00	72.78%	19.85	1.87%
CVX	Chevron Corporation	S	8/18/2016	\$0.00	\$117.82	N/A	25.18	3.63%
D	Dominion Resources, Inc.	S	7/22/2016	\$51.21	\$76.99	150.34%	26.1	3.43%
DAL	Delta Air Lines, Inc.	S	7/8/2016	\$201.82	\$49.31	24.43%	9.41	1.01%
DD	E I Du Pont De Nemours And Co	E	8/28/2016	\$36.35	\$73.81	203.05%	22.43	2.06%
DE	Deere & Company	D	6/24/2016	\$68.11	\$103.21	151.53%	16.54	2.33%
DFS	Discover Financial Services	D	8/16/2016	\$134.43	\$71.85	53.45%	13.92	1.56%
DG	Dollar General Corp.	E	8/4/2016	\$136.62	\$74.13	54.26%	19.01	1.23%
DGX	Quest Diagnostics Inc	D	7/28/2016	\$91.91	\$91.87	99.96%	19.46	1.70%
DHI	D.R. Horton, Inc.	E	8/14/2016	\$76.36	\$27.53	36.05%	13.9	1.09%
DHR	Danaher Corporation	S	11/12/2015	\$109.81	\$78.22	71.23%	19.36	0.73%
DIS	Walt Disney Co	S	12/10/2015	\$157.29	\$104.56	66.48%	22.58	1.31%
DISCA	Discovery Communications Inc.	S	8/1/2016	\$40.10	\$27.69	69.05%	16.99	0.00%
DISCK	Discovery Communications Inc.	S	8/1/2016	\$40.10	\$27.01	67.36%	16.57	0.00%
DLPH	Delphi Automotive PLC	S	8/21/2016	\$184.00	\$67.36	36.61%	14.09	1.60%
DLTR	Dollar Tree, Inc.	S	10/15/2015	\$48.76	\$77.34	158.61%	35.64	0.00%
DNB	Dun & Bradstreet Corp	S	9/4/2015	\$92.11	\$121.74	132.17%	18.99	1.54%
DNR	Denbury Resources Inc.	S	11/9/2015	\$0.00	\$3.74	N/A	N/A	5.08%
DO	Diamond Offshore Drilling Inc	S	7/13/2016	\$0.00	\$17.88	N/A	17.36	2.80%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
DOV	Dover Corp	D	7/8/2016	\$60.20	\$75.19	124.90%	16.49	2.21%
DOW	Dow Chemical Co	D	7/1/2016	\$148.28	\$57.42	38.72%	14.91	3.07%
DPS	Dr Pepper Snapple Group Inc.	S	9/11/2015	\$112.40	\$90.96	80.93%	26.67	0.53%
DRI	Darden Restaurants, Inc.	S	9/25/2015	\$42.85	\$73.78	172.18%	20.72	2.91%
DTE	DTE Energy Co	S	7/12/2016	\$65.88	\$98.93	150.17%	22.13	2.91%
DUK	Duke Energy Corp	S	11/5/2015	\$39.36	\$78.02	198.22%	22.1	4.19%
DVA	Davita Inc	S	11/13/2015	\$47.86	\$64.36	134.48%	23.49	0.00%
DVN	Devon Energy Corp	S	7/18/2016	\$0.00	\$45.95	N/A	N/A	2.09%
EA	Electronic Arts Inc.	E	5/20/2016	\$102.51	\$80.16	78.20%	30.14	0.00%
EBAY	eBay Inc	S	8/15/2015	\$2.20	\$29.98	1362.73%	22.54	0.00%
ECL	Ecolab Inc.	S	6/26/2016	\$117.40	\$117.71	100.26%	31.73	1.16%
ED	Consolidated Edison, Inc.	S	8/21/2016	\$39.19	\$74.07	189.00%	19.24	3.56%
EFX	Equifax Inc.	S	8/17/2016	\$112.34	\$118.67	105.63%	32.96	1.04%
EIX	Edison International	S	7/4/2016	\$131.34	\$72.28	55.03%	21.2	2.49%
EL	Estee Lauder Companies Inc	E	5/19/2016	\$96.21	\$77.27	80.31%	26.83	1.40%
EMN	Eastman Chemical Company	D	7/1/2016	\$204.91	\$75.52	36.86%	12.82	2.28%
EMR	Emerson Electric Co.	S	2/12/2016	\$38.39	\$56.20	146.39%	17.67	3.36%
ENDP	Endo International plc - Ordinary Shares	S	8/26/2016	\$0.00	\$15.68	N/A	N/A	0.00%
EOG	EOG Resources Inc	S	7/31/2016	\$0.00	\$101.28	N/A	N/A	0.66%
EPD	Enterprise Products Partners L.P.	S	8/27/2016	\$21.05	\$26.87	127.65%	20.99	5.77%
EQIX	Equinix Inc	S	8/26/2016	\$58.46	\$357.09	610.83%	127.08	1.93%
EQR	Equity Residential	D	8/21/2016	\$223.04	\$63.68	28.55%	11	3.31%
EQT	EQT Corporation	S	7/2/2016	\$0.00	\$65.62	N/A	328.1	0.18%
ES	Eversource Energy	S	8/26/2016	\$47.39	\$55.57	117.26%	20.89	3.11%
ESRX	Express Scripts Holding Company	S	8/30/2016	\$126.80	\$69.39	54.72%	18.65	0.00%
ESS	Essex Property Trust Inc	S	10/9/2015	\$153.41	\$229.52	149.61%	57.67	2.58%
ESV	ENSCO PLC	S	8/27/2016	\$0.00	\$9.89	N/A	N/A	3.24%
ETFC	E*TRADE Financial Corp	S	7/18/2016	\$37.17	\$34.59	93.06%	35.66	0.00%
ETN	Eaton Corporation, PLC Ordinary Shares	D	7/18/2016	\$67.90	\$67.61	99.57%	16.9	3.28%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
ETR	Entergy Corporation	S	1/27/2016	\$0.00	\$73.50	N/A	23.71	4.57%
EW	Edwards Lifesciences Corp	E	8/16/2016	\$96.69	\$93.71	96.92%	37.33	0.00%
EXC	Exelon Corporation	S	7/18/2016	\$0.00	\$35.72	N/A	17.09	3.47%
EXPD	Expeditors International of Washington	E	6/25/2016	\$39.14	\$53.08	135.62%	25.4	1.36%
EXPE	Expedia Inc	S	10/1/2015	\$144.58	\$113.97	78.83%	30.31	0.79%
F	Ford Motor Company	S	12/2/2016	\$8.00	\$12.23	152.88%	7.69	4.91%
FAST	Fastenal Company	E	7/7/2016	\$40.08	\$47.21	117.79%	27.93	2.41%
FB	Facebook Inc	E	7/6/2016	\$58.06	\$116.35	200.40%	77.05	0.00%
FCX	Freeport-McMoRan Inc	S	9/14/2015	\$0.00	\$13.48	N/A	N/A	3.41%
FDX	FedEx Corporation	S	7/19/2016	\$193.58	\$186.95	96.58%	24.83	0.53%
FE	FirstEnergy Corp.	S	7/6/2016	\$0.00	\$31.12	N/A	20.08	4.63%
FFIV	F5 Networks, Inc.	S	7/24/2016	\$175.08	\$144.92	82.77%	29.88	0.00%
FIS	Fidelity National Information Servcs Inc	S	7/7/2016	\$101.31	\$77.00	76.00%	29.28	1.35%
FISV	Fiserv Inc	S	8/2/2016	\$108.97	\$107.28	98.45%	32.41	0.00%
FITB	Fifth Third Bancorp	E	7/2/2016	\$67.04	\$26.73	39.87%	15.36	1.95%
FLIR	FLIR Systems, Inc.	E	11/19/2016	\$11.51	\$36.36	315.90%	25.61	1.29%
FLR	Fluor Corporation (NEW)	S	12/10/2016	\$20.63	\$52.47	254.34%	18.48	1.60%
FLS	Flowserve Corp	E	5/21/2016	\$27.50	\$48.05	174.73%	17.6	1.52%
FMC	FMC Corp	D	7/6/2016	\$42.49	\$56.76	133.58%	20.49	1.16%
FOSL	Fossil Group Inc	E	8/25/2016	\$40.21	\$25.76	64.06%	5.91	0.00%
FOXA	Twenty-First Century Fox Inc	D	12/3/2016	\$59.34	\$28.28	47.66%	12.68	1.17%
FSLR	First Solar, Inc.	S	11/3/2015	\$15.97	\$32.57	203.94%	16.79	0.00%
FTI	FMC Technologies, Inc.	S	8/29/2016	\$11.08	\$35.55	320.85%	22.94	0.00%
FTR	Frontier Communications Corp	S	11/16/2015	\$0.00	\$3.36	N/A	336	12.50%
GAS	AGL Resources Inc.	S	6/13/2016	\$48.34	\$65.97	136.47%	21.28	3.12%
GD	General Dynamics Corporation	S	1/7/2016	\$59.45	\$173.21	291.35%	26.2	2.03%
GE	General Electric Company	S	7/21/2016	\$0.26	\$31.71	12196.15%	35.63	2.90%
GG	Goldcorp Inc. (USA)	S	9/3/2016	\$0.00	\$13.87	N/A	N/A	1.30%
GGP	General Growth Properties Inc	S	6/24/2016	\$39.37	\$24.51	62.26%	24.03	2.90%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
GHC	Graham Holdings Co	E	9/1/2016	#####	\$524.20	40.10%	15.06	1.19%
GILD	Gilead Sciences, Inc.	E	7/13/2016	\$334.69	\$72.13	21.55%	8.3	2.38%
GIS	General Mills, Inc.	S	8/15/2016	\$28.64	\$62.36	217.74%	23.1	4.03%
GLW	Corning Incorporated	D	5/21/2016	\$1.63	\$24.44	1499.39%	18.95	2.05%
GM	General Motors Company	S	11/19/2016	\$0.00	\$35.14	N/A	8.08	4.27%
GME	GameStop Corp.	S	7/22/2016	\$125.33	\$25.34	20.22%	7.77	5.72%
GNW	Genworth Financial Inc	S	8/2/2016	\$0.00	\$3.86	N/A	N/A	0.00%
GOOG	Alphabet Inc	E	6/14/2016	\$776.88	\$782.79	100.76%	31.96	0.00%
GOOGL	Alphabet Inc	E	6/14/2016	\$776.88	\$802.88	103.35%	32.78	0.00%
GPC	Genuine Parts Company	E	7/8/2016	\$83.61	\$96.45	115.36%	21.01	2.59%
GPS	Gap Inc	D	8/16/2016	\$35.44	\$22.73	64.14%	9.88	4.05%
GRMN	Garmin Ltd.	E	8/22/2016	\$7.38	\$49.01	664.09%	20.51	4.16%
GS	Goldman Sachs Group Inc	S	6/20/2016	\$174.21	\$238.18	136.72%	17.62	1.09%
GT	Goodyear Tire & Rubber Co	S	7/3/2016	\$140.96	\$31.13	22.08%	8.51	0.84%
GWW	W W Grainger Inc	E	8/14/2016	\$218.69	\$233.54	106.79%	20.96	2.03%
HAL	Halliburton Company	S	9/10/2015	\$12.50	\$54.04	432.32%	25.73	1.33%
HAR	Harman International Industries Inc	S	9/11/2015	\$178.74	\$111.06	62.13%	23.94	1.24%
HAS	Hasbro, Inc.	E	7/6/2016	\$54.10	\$77.93	144.05%	23.62	2.36%
HBAN	Huntington Bancshares Incorporated	E	6/27/2016	\$29.52	\$13.08	44.31%	16.99	1.99%
HBI	Hanesbrands Inc.	E	12/12/2016	\$43.61	\$21.65	49.64%	19.16	1.99%
HCA	HCA Holdings Inc	S	8/30/2016	\$112.27	\$73.89	65.81%	14.93	0.00%
HCN	Welltower Inc	E	12/1/2016	\$45.48	\$65.77	144.61%	37.37	5.18%
HCP	HCP, Inc.	S	7/9/2016	\$12.44	\$29.36	236.01%	21.43	7.73%
HD	Home Depot Inc	S	11/10/2015	\$166.55	\$135.10	81.12%	31.2	1.75%
HES	Hess Corp.	S	7/9/2016	\$0.00	\$62.90	N/A	N/A	1.59%
HIG	Hartford Financial Services Group Inc	S	12/20/2016	\$97.74	\$47.72	48.82%	18.79	1.76%
HOG	Harley-Davidson Inc	E	6/28/2016	\$131.68	\$58.16	44.17%	16.11	2.20%
HON	Honeywell International Inc.	S	2/10/2016	\$202.12	\$116.00	57.39%	20.49	1.92%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
HP	Helmerich & Payne, Inc.	S	6/23/2016	\$14.72	\$78.17	531.05%	23.4	3.52%
HPQ	HP Inc	S	5/19/2016	\$62.01	\$14.94	24.09%	9.28	4.28%
HRB	H & R Block Inc	S	6/30/2016	\$25.86	\$23.22	89.79%	14.25	3.45%
HRL	Hormel Foods Corp	E	8/24/2016	\$34.15	\$35.24	103.19%	27.32	1.59%
HRS	Harris Corporation	S	2/18/2016	\$41.97	\$103.11	245.68%	35.56	1.91%
HSIC	Henry Schein, Inc.	E	7/31/2016	\$135.17	\$153.12	113.28%	26.63	0.00%
HST	Host Hotels and Resorts Inc	S	7/24/2016	\$38.40	\$18.75	48.83%	18.75	4.27%
HSY	Hershey Co	S	7/14/2016	\$69.91	\$103.99	148.75%	30.14	2.19%
HUM	Humana Inc	E	8/24/2016	\$101.61	\$202.92	199.70%	25.11	0.57%
IBM	International Business Machines Corp.	S	11/10/2015	\$200.54	\$166.60	83.08%	12.38	3.12%
ICE	Intercontinental Exchange Inc	S	7/2/2016	\$279.74	\$56.49	20.19%	5.53	5.49%
IFF	International Flavors & Fragrances Inc	E	6/24/2016	\$135.43	\$118.90	87.79%	23.88	1.81%
IIVI	II-VI, Inc.	E	12/4/2016	\$10.90	\$29.85	273.85%	30.46	0.00%
ILG	ILG Inc	S	12/3/2016	\$68.86	\$18.29	26.56%	10.22	2.62%
ILMN	Illumina, Inc.	E	12/5/2016	\$96.61	\$128.72	133.24%	51.28	0.00%
IM	Ingram Micro Inc.	E	12/6/2016	\$24.17	\$38.89	160.90%	22.48	0.51%
IMO	Imperial Oil Limited (USA)	S	12/8/2016	\$0.00	\$34.94	N/A	17.04	0.66%
INDB	Independent Bank Corp	E	12/9/2016	\$54.95	\$70.55	128.39%	27.24	0.41%
INFY	Infosys Ltd ADR	E	7/4/2016	\$14.33	\$14.74	102.86%	16.75	2.65%
INGN	Inogen Inc	S	12/13/2016	\$0.00	\$66.97	N/A	N/A	0.00%
INGR	Ingredion Inc	E	12/13/2016	\$124.10	\$125.68	101.27%	21.9	1.47%
INN	Summit Hotel Properties Inc	S	12/15/2016	\$24.64	\$15.92	64.61%	24.88	3.14%
INT	World Fuel Services Corp	D	12/16/2016	\$29.85	\$45.88	153.70%	17.18	0.52%
INTC	Intel Corporation	D	5/20/2016	\$26.44	\$36.66	138.65%	17.05	2.67%
INTL	INTL Fcstone Inc	S	12/19/2016	\$105.08	\$39.99	38.06%	14.65	0.00%
INTU	Intuit Inc.	S	1/25/2016	\$47.82	\$114.92	240.32%	43.04	0.96%
IOSP	Innospec Inc.	E	12/20/2016	\$113.19	\$69.70	61.58%	18.94	0.92%
IP	International Paper Co	S	12/11/2015	\$56.59	\$53.37	94.31%	23.31	3.15%
IPAR	Inter Parfums, Inc.	E	12/21/2016	\$5.34	\$33.00	617.98%	26.4	1.76%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
IPCC	Infinity Property and Casualty Corp.	S	12/22/2016	\$24.40	\$88.15	361.27%	24.97	2.26%
IPG	Interpublic Group of Companies Inc	S	12/15/2016	\$26.82	\$23.64	88.14%	21.3	2.41%
IPGP	IPG Photonics Corporation	E	12/28/2016	\$157.70	\$99.60	63.16%	24.29	0.00%
IPHS	Innophos Holdings, Inc.	E	12/29/2016	\$0.00	\$52.95	N/A	23.53	3.63%
IR	Ingersoll-Rand PLC	S	5/20/2016	\$120.75	\$75.57	62.58%	24.07	1.57%
IRM	Iron Mountain Incorporated (Delaware) REIT	S	7/24/2016	\$25.84	\$32.38	125.31%	24.16	5.93%
ISRG	Intuitive Surgical, Inc.	E	7/9/2016	\$296.65	\$636.55	214.58%	40.6	0.00%
ITW	Illinois Tool Works Inc.	D	7/6/2016	\$100.87	\$122.49	121.43%	22.11	1.75%
IVZ	Invesco Ltd.	D	7/24/2016	\$60.45	\$30.10	49.79%	14	3.59%
JBL	Jabil Circuit, Inc.	E	7/22/2016	\$60.88	\$23.80	39.09%	15.06	1.34%
JCI	Johnson Controls International plc Ordinary Share	S	7/4/2016	\$28.33	\$41.68	147.12%	20.74	2.64%
JEC	Jacobs Engineering Group Inc	S	8/16/2016	\$15.31	\$57.28	374.13%	22.91	0.00%
JNJ	Johnson & Johnson	E	8/15/2016	\$105.21	\$115.49	109.77%	21	2.64%
JNPR	Juniper Networks, Inc.	S	6/21/2016	\$27.12	\$28.37	104.61%	27.54	1.41%
JOY	Joy Global Inc.	S	2/5/2016	\$0.00	\$28.01	N/A	N/A	2.18%
JPM	JPMorgan Chase & Co.	D	7/24/2016	\$96.69	\$85.89	88.83%	15.91	2.10%
JWN	Nordstrom, Inc.	S	5/14/2016	\$32.40	\$48.29	149.04%	15.38	3.06%
K	Kellogg Company	S	7/15/2016	\$18.11	\$73.96	408.39%	25.95	2.69%
KEY	KeyCorp	E	6/24/2016	\$38.63	\$18.11	46.88%	18.11	1.66%
KIM	Kimco Realty Corp	E	8/25/2016	\$47.87	\$24.78	51.77%	19.98	4.08%
KKR	KKR & Co. L.P.	S	8/24/2016	\$2.89	\$15.47	535.29%	17.58	7.05%
KLAC	KLA-Tencor Corp	E	7/13/2016	\$55.78	\$79.29	142.15%	23.32	2.60%
KMB	Kimberly Clark Corp	S	6/24/2016	\$47.14	\$115.08	244.12%	25.24	3.09%
KMI	Kinder Morgan Inc	S	9/3/2015	\$30.00	\$20.76	69.20%	26.62	7.76%
KMX	CarMax, Inc	S	12/2/2016	\$86.11	\$63.90	74.21%	22.74	0.00%
KO	The Coca-Cola Co	S	7/28/2016	\$10.76	\$41.60	386.62%	23.37	3.22%
KORS	Michael Kors Holdings Ltd	E	7/9/2016	\$156.59	\$42.84	27.36%	10.53	0.00%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
KR	Kroger Co	S	8/26/2016	\$72.73	\$34.59	47.56%	18.3	1.19%
KSS	Kohl's Corporation	S	11/18/2015	\$22.02	\$50.06	227.34%	14.68	3.70%
KSU	Kansas City Southern	E	12/21/2016	\$120.79	\$84.46	69.92%	20.25	1.56%
L	Loews Corporation	S	11/4/2015	\$0.00	\$46.95	N/A	26.23	0.53%
LB	L Brands Inc	E	7/28/2016	\$91.04	\$66.29	72.81%	18.57	3.17%
LEG	Leggett & Platt, Inc.	E	8/25/2016	\$50.91	\$49.60	97.43%	25.7	2.62%
LEN	Lennar Corporation	E	11/19/2016	\$125.38	\$42.90	34.22%	13.16	0.37%
LH	Laboratory Corp. of America Holdings	S	7/12/2016	\$95.69	\$128.17	133.94%	19.78	0.00%
LLL	L-3 Communications Holdings, Inc.	S	7/12/2016	\$0.00	\$152.97	N/A	30.66	1.73%
LLTC	Linear Technology Corporation	E	7/12/2016	\$19.97	\$62.57	313.32%	31.92	1.95%
LLY	Eli Lilly and Co	S	7/7/2016	\$12.24	\$73.56	600.98%	24.2	2.73%
LM	Legg Mason Inc	S	6/25/2016	\$44.10	\$29.79	67.55%	25.9	2.69%
LMT	Lockheed Martin Corporation	S	6/10/2016	\$213.93	\$250.59	117.14%	22.86	2.51%
LNC	Lincoln National Corporation	E	5/20/2016	\$198.66	\$66.12	33.28%	12.81	1.66%
LOW	Lowe's Companies, Inc.	S	1/8/2016	\$83.53	\$71.34	85.41%	27.87	1.50%
LRCX	Lam Research Corporation	E	6/28/2016	\$87.34	\$107.15	122.68%	29.04	1.12%
LUK	Leucadia National Corp.	S	7/18/2016	\$3.14	\$23.20	738.85%	46.4	1.08%
LUV	Southwest Airlines Co	S	10/15/2015	\$69.84	\$50.20	71.88%	27.73	0.60%
LVLT	Level 3 Communications, Inc.	S	8/28/2016	\$119.50	\$56.83	47.56%	18.33	0.00%
LYB	LyondellBasell Industries NV	E	6/21/2016	\$326.61	\$86.01	26.33%	10.14	3.63%
M	Macy's Inc	S	7/19/2016	\$134.11	\$36.29	27.06%	10.43	3.97%
MA	Mastercard Inc	E	7/12/2016	\$121.31	\$103.77	85.54%	32.94	0.67%
MAC	Macerich Co	S	7/14/2016	\$185.90	\$69.25	37.25%	14.34	3.84%
MAIN	Main Street Capital Corporation	S	9/3/2016	\$10.51	\$36.82	350.33%	16.08	5.87%
MAR	Marriott International Inc	S	7/18/2016	\$112.91	\$83.32	73.79%	28.44	1.20%
MAS	Masco Corp	S	9/2/2015	\$36.96	\$31.89	86.28%	33.22	1.47%
MAT	Mattel, Inc.	S	1/30/2016	\$11.43	\$27.63	241.73%	16.64	5.50%
MCD	McDonald's Corporation	S	11/20/2016	\$49.98	\$122.79	245.68%	24.03	2.90%
MCHP	Microchip Technology Inc.	E	7/27/2016	\$46.17	\$64.76	140.26%	32.87	2.21%
MCK	McKesson Corporation	S	7/6/2016	\$319.76	\$141.78	44.34%	15.08	0.76%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
MCO	Moody's Corporation	E	8/25/2016	\$132.98	\$94.29	70.91%	21.93	1.51%
MDLZ	Mondelez International Inc	D	8/25/2016	\$36.78	\$44.84	121.91%	18.53	1.52%
MDT	Medtronic PLC	D	7/12/2016	\$34.43	\$71.54	207.78%	21.68	2.12%
MET	Metlife Inc	E	12/13/2016	\$119.73	\$53.80	44.93%	13.32	2.88%
MHK	Mohawk Industries, Inc.	S	10/5/2015	\$241.78	\$202.14	83.60%	32.19	0.00%
MJN	Mead Johnson Nutrition CO	E	6/20/2016	\$62.46	\$70.85	113.43%	21.15	0.58%
MKC	McCormick & Company, Incorporated	S	8/15/2015	\$50.89	\$93.67	184.06%	29.93	1.74%
MLM	Martin Marietta Materials, Inc.	E	12/21/2016	\$167.96	\$224.84	133.87%	51.57	0.72%
MMC	Marsh & McLennan Companies, Inc.	E	7/12/2016	\$100.81	\$67.75	67.21%	23.36	2.24%
MMM	3M Co	E	12/13/2016	\$135.24	\$178.41	131.92%	23.63	2.44%
MMP	Magellan Midstream Partners, L.P.	S	8/28/2016	\$126.72	\$74.95	59.15%	22.78	4.12%
MNK	Mallinckrodt PLC	S	8/28/2016	\$55.27	\$49.51	89.58%	21.91	0.00%
MNST	Monster Beverage Corporation	E	7/27/2016	\$112.75	\$45.03	39.94%	15.37	0.00%
MO	Altria Group Inc	S	6/25/2016	\$57.92	\$67.85	117.14%	25.32	3.27%
MON	Monsanto Company	S	1/25/2016	\$114.95	\$105.10	91.43%	21.76	1.96%
MOS	Mosaic Co	S	10/14/2015	\$17.25	\$29.33	170.03%	8.15	3.75%
MPC	Marathon Petroleum Corp	E	8/29/2016	\$70.15	\$50.45	71.92%	13.75	2.54%
MRK	Merck & Co., Inc.	E	8/29/2016	\$26.80	\$59.04	220.30%	24.2	3.10%
MRO	Marathon Oil Corporation	S	7/12/2016	\$0.00	\$17.57	N/A	878.5	2.96%
MS	Morgan Stanley	S	6/24/2016	\$74.69	\$42.15	56.43%	21.73	1.42%
MSFT	Microsoft Corporation	E	8/16/2016	\$18.92	\$62.90	332.45%	27.35	2.21%
MSI	Motorola Solutions Inc	E	12/21/2016	\$146.89	\$82.87	56.42%	21.69	1.98%
MTB	M&T Bank Corporation	D	7/22/2016	\$119.40	\$155.63	130.34%	20.64	1.80%
MTSC	MTS Systems Corporation	E	7/31/2016	\$35.90	\$57.40	159.89%	20.28	2.09%
MU	Micron Technology, Inc.	S	11/10/2015	\$56.39	\$22.27	39.49%	15.25	0.00%
MUR	Murphy Oil Corporation	S	11/18/2015	\$0.00	\$31.47	N/A	N/A	4.45%
MYL	Mylan NV	S	1/6/2016	\$78.95	\$37.38	47.35%	18.23	0.00%
NAVI	Navient Corp	E	8/31/2016	\$92.14	\$16.38	17.78%	6.85	3.91%
NBL	Noble Energy, Inc.	S	7/14/2016	\$0.00	\$38.27	N/A	N/A	1.67%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
NBR	Nabors Industries Ltd.	S	7/12/2016	\$0.00	\$16.26	N/A	N/A	1.48%
NDAQ	Nasdaq Inc	S	7/21/2016	\$62.05	\$67.01	107.99%	24.1	1.49%
NE	Noble Corporation Ordinary Shares (UK)	S	7/31/2016	\$0.00	\$6.09	N/A	5.91	17.24%
NEE	NextEra Energy Inc	S	12/21/2016	\$79.43	\$120.18	151.30%	22.17	2.81%
NEM	Newmont Mining Corp	S	6/28/2016	\$0.00	\$35.27	N/A	160.32	0.28%
NFLX	Netflix, Inc.	S	11/13/2015	\$0.95	\$125.33	13192.63%	379.79	0.00%
NFX	Newfield Exploration Co.	S	12/22/2016	\$0.00	\$41.24	N/A	N/A	0.00%
NI	NiSource Inc.	D	8/24/2016	\$16.83	\$22.24	132.14%	17.94	2.79%
NKE	Nike Inc	E	11/19/2016	\$59.52	\$51.06	85.79%	25.66	1.25%
NLSN	Nielsen N.V. Ordinary Shares	S	8/26/2016	\$62.60	\$42.10	67.25%	25.83	2.73%
NNN	National Retail Properties, Inc.	S	12/4/2016	\$20.46	\$43.59	213.05%	35.44	4.04%
NOC	Northrop Grumman Corporation	S	11/5/2015	\$276.24	\$232.63	84.21%	25.73	1.38%
NOV	National-Oilwell Varco, Inc.	S	12/28/2016	\$3.55	\$37.83	1065.63%	378.3	2.70%
NPK	National Presto Industries Inc.	E	7/14/2016	\$27.14	\$106.65	392.96%	19.79	0.94%
NRP	Natural Resource Partners LP	S	10/3/2015	\$5.70	\$33.20	582.46%	31.92	8.13%
NSC	Norfolk Southern Corp.	S	12/14/2016	\$79.80	\$108.82	136.37%	19.4	2.17%
NTAP	NetApp Inc.	E	8/31/2016	\$20.67	\$35.68	172.62%	22.44	2.05%
NTRS	Northern Trust Corporation	E	7/28/2016	\$68.35	\$88.63	129.67%	23.83	1.62%
NUE	Nucor Corporation	E	12/29/2016	\$22.51	\$60.93	270.68%	34.62	2.46%
NVDA	NVIDIA Corporation	E	6/11/2016	\$39.00	\$111.43	285.72%	97.75	0.39%
NWL	Newell Brands Inc	S	10/21/2015	\$58.52	\$45.30	77.41%	29.8	1.68%
NWSA	News Corp	S	11/4/2015	\$1.67	\$11.66	698.20%	291.5	1.72%
O	Realty Income Corp	S	11/21/2016	\$18.82	\$56.63	300.90%	46.8	4.19%
OI	Owens-Illinois Inc	S	6/23/2016	\$36.06	\$17.74	49.20%	18.87	0.00%
OKE	ONEOK, Inc.	S	7/12/2016	\$4.14	\$57.98	1400.48%	43.59	4.21%
OLN	Olin Corporation	S	6/30/2016	\$0.00	\$26.04	N/A	25.28	3.07%
OMC	Omnicom Group Inc.	S	7/24/2016	\$82.94	\$85.68	103.30%	19.83	2.39%
ORCL	Oracle Corporation	E	7/17/2016	\$39.25	\$38.69	98.57%	16.46	1.55%
ORLY	O'Reilly Automotive Inc	S	7/24/2016	\$327.92	\$281.64	85.89%	33.06	0.00%
OXY	Occidental Petroleum Corporation	S	8/21/2016	\$0.00	\$71.60	N/A	N/A	4.19%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
PAYX	Paychex, Inc.	E	6/12/2016	\$30.29	\$61.40	202.71%	33.55	2.67%
PBCT	People's United Financial, Inc.	D	6/20/2016	\$22.89	\$19.37	84.62%	23.34	3.46%
PBI	Pitney Bowes Inc.	S	7/19/2016	\$1.80	\$15.34	852.22%	9.13	4.89%
PCAR	PACCAR Inc	D	8/17/2016	\$59.31	\$64.37	108.53%	20.83	1.49%
PCG	PG&E Corporation	S	7/31/2016	\$29.39	\$61.09	207.86%	23.14	2.98%
PCLN	Priceline Group Inc	S	7/20/2016	#####	#####	77.44%	29.81	0.00%
PDCO	Patterson Companies, Inc.	E	8/25/2016	\$29.67	\$41.14	138.66%	18.45	2.19%
PEG	Public Service Enterprise Group Inc.	S	8/26/2016	\$23.63	\$44.05	186.42%	15.68	3.63%
PEP	PepsiCo, Inc.	S	7/13/2016	\$43.65	\$104.99	240.53%	25.36	2.72%
PFE	Pfizer Inc.	S	8/16/2016	\$27.24	\$32.49	119.27%	18.46	3.57%
PFG	Principal Financial Group Inc	D	8/29/2016	\$64.85	\$57.85	89.21%	19.03	2.64%
PG	Procter & Gamble Co	S	7/8/2016	\$17.20	\$84.35	490.41%	24.52	3.14%
PGR	Progressive Corp	E	6/10/2016	\$33.26	\$35.51	106.76%	18.89	2.51%
PH	Parker-Hannifin Corp	D	7/15/2016	\$81.86	\$140.26	171.34%	21.78	1.80%
PHM	PulteGroup, Inc.	E	7/18/2016	\$79.18	\$18.50	23.36%	8.98	1.84%
PKI	PerkinElmer, Inc.	E	7/3/2016	\$65.89	\$52.18	79.19%	27.04	0.54%
PLD	Prologis Inc	S	10/21/2015	\$28.64	\$52.27	182.51%	70.64	3.02%
PM	Philip Morris International Inc.	S	6/29/2016	\$45.53	\$91.73	201.47%	19.73	4.43%
PMD	Psychedics Corp.	E	8/25/2016	\$2.59	\$24.03	927.80%	49.04	2.50%
PNC	PNC Financial Services Group Inc	D	6/24/2016	\$136.32	\$116.10	85.17%	16.49	1.76%
PNR	Pentair plc. Ordinary Share	S	11/25/2015	\$36.68	\$56.51	154.06%	33.84	2.28%
PNW	Pinnacle West Capital Corporation	S	12/10/2015	\$73.43	\$78.25	106.56%	21.86	1.38%
PPG	PPG Industries, Inc.	E	8/15/2016	\$245.66	\$95.31	38.80%	14.94	1.55%
PPL	PPL Corp	S	1/30/2016	\$5.49	\$34.26	624.04%	18.72	4.41%
PRGO	Perrigo Company plc Ordinary Shares	S	7/30/2016	\$8.21	\$82.31	1002.56%	40.35	0.63%
PRU	Prudential Financial Inc	S	2/11/2016	\$43.76	\$103.92	237.48%	19.32	2.46%
PSA	Public Storage	S	7/15/2016	\$259.54	\$220.40	84.92%	32.6	3.09%
PSX	Phillips 66	S	8/30/2016	\$220.68	\$86.65	39.26%	15.12	2.67%
PVH	PVH Corp	D	8/14/2016	\$142.57	\$90.87	63.74%	16	0.17%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
PWR	Quanta Services Inc	E	8/18/2016	\$34.55	\$34.59	100.12%	23.86	0.00%
PX	Praxair, Inc.	E	6/13/2016	\$69.25	\$117.41	169.55%	21.23	2.47%
PXD	Pioneer Natural Resources	S	6/13/2016	\$0.00	\$181.65	N/A	N/A	0.04%
QCOM	QUALCOMM, Inc.	D	8/18/2016	\$93.92	\$66.04	70.32%	17.29	2.98%
QEP	QEP Resources Inc	S	7/2/2016	\$0.00	\$18.71	N/A	89.1	0.43%
QRVO	Qorvo Inc	S	12/5/2016	\$42.56	\$53.61	125.96%	48.3	0.00%
R	Ryder System, Inc.	D	7/2/2016	\$154.90	\$75.40	48.68%	14.42	2.12%
RAI	Reynolds American, Inc.	S	7/20/2016	\$69.59	\$56.10	80.62%	28.05	2.64%
RAVN	Raven Industries, Inc.	E	7/6/2016	\$2.35	\$25.45	1082.98%	40.4	2.04%
RBC	Regal Beloit Corp	S	8/21/2016	\$6.68	\$69.75	1044.16%	22.5	1.33%
RDC	Rowan Companies PLC	S	7/24/2016	\$0.00	\$19.23	N/A	26.34	2.08%
REGN	Regeneron Pharmaceuticals Inc	E	12/4/2016	\$217.17	\$373.72	172.09%	66.26	0.00%
RF	Regions Financial Corp	E	6/27/2016	\$29.52	\$14.17	48.00%	18.4	1.69%
RHI	Robert Half International Inc.	D	8/20/2016	\$92.79	\$48.85	52.65%	20.27	1.72%
RHT	Red Hat Inc	S	6/30/2016	\$53.28	\$69.65	130.72%	50.47	0.00%
RIG	Transocean LTD	S	7/12/2016	\$0.00	\$14.71	N/A	N/A	7.14%
RL	Ralph Lauren Corp	D	8/25/2016	\$41.54	\$90.74	218.44%	14.59	2.20%
ROK	Rockwell Automation	E	7/31/2016	\$115.72	\$134.85	116.53%	23.62	2.10%
ROP	Roper Technologies Inc	E	7/30/2016	\$163.45	\$183.13	112.04%	29.02	0.76%
ROST	Ross Stores, Inc.	E	6/21/2016	\$71.19	\$66.37	93.23%	28.24	0.71%
RRC	Range Resources Corp.	S	8/18/2015	\$36.27	\$34.26	94.46%	36.45	0.41%
RSG	Republic Services, Inc.	S	9/4/2015	\$32.21	\$57.15	177.43%	33.23	3.87%
RTN	Raytheon Company	E	8/25/2016	\$125.83	\$143.39	113.96%	20.87	1.96%
SAIA	Saia Inc	S	12/2/2016	\$74.20	\$44.65	60.18%	23.13	0.00%
SAIC	Science Applications International Corp	S	12/3/2016	\$28.43	\$85.39	300.35%	30.17	1.45%
SAM	Boston Beer Company Inc	E	12/4/2016	\$181.77	\$169.95	93.50%	26.89	0.00%
SANM	Sanmina Corp	E	12/5/2016	\$106.05	\$36.85	34.75%	13.4	0.00%
SBNY	Signature Bank	S	12/7/2016	\$256.31	\$149.36	58.27%	22.43	0.00%
SBRA	Sabra Health Care REIT Inc	E	12/8/2016	\$33.78	\$24.06	71.23%	27.34	6.90%
SBSI	Southside Bancshares, Inc.	S	12/9/2016	\$10.93	\$37.70	344.92%	22.44	0.64%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
SBUX	Starbucks Corporation	S	6/30/2016	\$55.06	\$56.32	102.29%	39.38	1.28%
SCAI	Surgical Care Affiliates Inc	S	12/10/2016	\$40.09	\$46.52	116.04%	44.73	0.00%
SCG	SCANA Corporation	D	7/27/2016	\$78.25	\$73.61	94.07%	18	3.00%
SCHL	Scholastic Corp	E	12/12/2016	\$93.39	\$47.86	51.25%	16.73	1.25%
SCHW	Charles Schwab Corp	E	8/17/2016	\$25.46	\$39.58	155.46%	39.19	0.63%
SCI	Service Corporation International	S	12/13/2016	\$23.79	\$28.56	120.05%	31.04	1.75%
SCLN	SciClone Pharmaceuticals, Inc.	E	12/14/2016	\$14.67	\$10.70	72.94%	21.4	0.00%
SCSC	ScanSource, Inc.	E	12/15/2016	\$37.02	\$41.00	110.75%	16.6	0.00%
SCSS	Select Comfort Corp.	S	12/16/2016	\$20.09	\$22.90	113.99%	20.45	0.00%
SCVL	Shoe Carnival, Inc.	E	12/19/2016	\$17.96	\$27.29	151.95%	19.49	0.99%
SE	Spectra Energy Corp.	S	6/25/2016	\$0.00	\$41.16	N/A	39.2	3.69%
SEE	Sealed Air Corp	S	12/2/2016	\$39.19	\$45.51	116.13%	44.62	1.27%
SEIC	SEI Investments Company	E	12/20/2016	\$53.40	\$49.40	92.51%	26.7	1.05%
SEM	Select Medical Holdings Corporation	S	12/21/2016	\$14.43	\$13.40	92.86%	14.89	0.00%
SENEA	Seneca Foods Corp	E	12/22/2016	\$69.62	\$40.35	57.96%	14.83	0.00%
SF	Stifel Financial Corp	S	12/29/2016	\$23.13	\$50.08	216.52%	30.35	0.00%
SHW	Sherwin-Williams Co	S	7/12/2016	\$386.46	\$271.13	70.16%	27	1.05%
SJM	J M Smucker Co	S	8/20/2016	\$106.83	\$129.15	120.89%	22.42	2.05%
SLB	Schlumberger Limited.	S	2/4/2016	\$3.92	\$84.20	2147.96%	30.07	2.38%
SLG	SL Green Realty Corp	S	8/30/2016	\$23.88	\$105.10	440.12%	30.03	2.63%
SLM	SLM Corp	S	12/13/2016	\$1.21	\$10.98	907.44%	21.12	0.00%
SLW	Silver Wheaton Corp. (USA)	S	12/5/2016	\$0.00	\$20.22	N/A	44.93	0.99%
SNA	Snap-on Incorporated	D	8/20/2016	\$259.39	\$172.15	66.37%	22.27	1.37%
SNI	Scripps Networks Interactive, Inc.	E	7/31/2016	\$107.77	\$71.79	66.61%	16.28	1.31%
SO	Southern Co	S	6/28/2016	\$21.12	\$49.37	233.76%	19.99	4.40%
SPG	Simon Property Group Inc	S	6/12/2016	\$266.75	\$175.98	65.97%	25.39	3.55%
SPH	Suburban Propane Partners LP	S	6/26/2016	\$0.00	\$29.68	N/A	34.11	11.96%
SPLS	Staples, Inc.	S	9/24/2015	\$0.41	\$9.18	2239.02%	18	5.23%
SRCL	Stericycle Inc	S	10/7/2015	\$94.95	\$76.86	80.95%	21.35	0.00%
SRE	Sempra Energy	S	10/26/2015	\$39.29	\$100.99	257.04%	22.69	2.83%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
STI	SunTrust Banks, Inc.	E	8/25/2016	\$126.84	\$54.69	43.12%	16.62	1.76%
STJ	St. Jude Medical, Inc.	E	6/29/2016	\$67.73	\$79.83	117.87%	23.9	1.48%
STT	State Street Corp	E	6/25/2016	\$121.35	\$77.66	64.00%	17.45	1.75%
STWD	Starwood Property Trust, Inc.	E	8/25/2016	\$57.61	\$22.04	38.26%	11.13	8.71%
STX	Seagate Technology PLC	E	7/30/2016	\$95.51	\$38.02	39.81%	10.17	6.15%
STZ	Constellation Brands, Inc.	S	8/16/2016	\$140.99	\$153.74	109.04%	42.01	0.87%
SWK	Stanley Black & Decker, Inc.	S	1/28/2016	\$125.20	\$115.24	92.04%	24.06	1.88%
SWKS	Skyworks Solutions Inc	E	8/25/2016	\$138.19	\$76.56	55.40%	21.33	1.36%
SWN	Southwestern Energy Company	S	2/2/2016	\$0.00	\$10.70	N/A	N/A	0.00%
SYK	Stryker Corporation	E	8/2/2016	\$40.98	\$120.52	294.09%	33.76	1.24%
SYMC	Symantec Corporation	E	8/26/2016	\$70.94	\$24.23	34.16%	13.17	2.19%
SYI	SYSCO Corporation	S	9/8/2015	\$5.10	\$55.92	1096.47%	35.39	2.18%
T	AT&T Inc.	S	7/19/2016	\$46.23	\$42.66	92.28%	18.31	4.45%
TAP	Molson Coors Brewing Co	S	11/6/2015	\$5.73	\$98.02	1710.65%	36.17	1.67%
TDC	Teradata Corporation	S	9/8/2015	\$3.57	\$27.25	763.31%	19.89	0.00%
TDW	Tidewater Inc.	S	8/21/2016	\$0.00	\$3.42	N/A	N/A	21.93%
TEL	TE Connectivity Ltd	E	6/23/2016	\$168.76	\$70.05	41.51%	15.99	1.88%
TGNA	Tegna Inc	S	11/16/2015	\$96.81	\$21.55	22.26%	8.59	2.88%
TGT	Target Corporation	S	8/22/2016	\$3.67	\$72.62	1978.75%	23.58	3.08%
THC	Tenet Healthcare Corp	S	7/18/2016	\$0.00	\$15.00	N/A	166.67	0.00%
TIF	Tiffany & Co.	D	8/1/2016	\$36.16	\$77.40	214.05%	23.96	2.07%
TJX	TJX Companies Inc	E	8/7/2016	\$88.94	\$75.71	85.12%	23.66	1.11%
TMK	Torchmark Corporation	D	8/17/2016	\$82.14	\$73.63	89.64%	17.87	0.75%
TMO	Thermo Fisher Scientific Inc.	E	12/8/2016	\$140.71	\$141.48	100.55%	28.93	0.42%
TRIP	Tripadvisor Inc	E	6/20/2016	\$30.78	\$46.95	152.53%	32.38	0.00%
TROW	T. Rowe Price Group Inc	D	8/25/2016	\$103.50	\$75.54	72.99%	17.9	2.81%
TRV	Travelers Companies Inc	D	12/1/2016	\$320.65	\$122.29	38.14%	12.39	1.59%
TSCO	Tractor Supply Company	E	9/1/2016	\$110.42	\$76.02	68.85%	26.49	1.10%
TSE:CEU	Canadian Energy Services & Technlgy Corp	S	12/3/2016	\$0.00	\$7.66	N/A	N/A	1.44%
TSE:CFP	Canfor Corporation	E	12/7/2016	\$31.34	\$15.21	48.53%	18.78	0.00%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
TSE:CG	Centerra Gold Inc.	S	12/10/2016	\$4.73	\$6.51	137.63%	15.5	2.46%
TSE:CGX	Cineplex Inc	S	12/13/2016	\$28.65	\$51.29	179.02%	31.86	2.83%
TSE:CHE.UN	Chemtrade Logistics Income Fund	S	12/16/2016	\$0.00	\$18.98	N/A	135.57	6.32%
TSE:IGM	IGM Financial Inc.	E	12/3/2016	\$30.78	\$38.20	124.11%	12.61	5.89%
TSE:IMG	IAMGOLD Corp	S	12/7/2016	\$0.00	\$5.40	N/A	N/A	0.00%
TSE:INE	Innergex Renewable Energy Inc	S	12/10/2016	\$0.00	\$14.09	N/A	N/A	4.54%
TSE:SAP	Saputo Inc.	E	12/6/2016	\$40.47	\$47.53	117.45%	29.52	0.88%
TSE:SCL	Shawcor Ltd	S	12/13/2016	\$0.00	\$36.00	N/A	30.51	1.67%
TSN	Tyson Foods, Inc.	E	8/25/2016	\$121.87	\$62.15	51.00%	19.61	0.88%
TSO	Tesoro Corporation	S	10/7/2015	\$248.25	\$88.55	35.67%	13.73	2.18%
TSS	Total System Services, Inc.	E	5/19/2016	\$61.18	\$49.25	80.50%	24.5	0.81%
TWX	Time Warner Inc	E	7/4/2016	\$176.92	\$96.69	54.65%	21.02	1.50%
TXN	Texas Instruments Incorporated	E	8/20/2016	\$59.36	\$74.15	124.92%	28.3	2.00%
TXT	Textron Inc.	E	6/26/2016	\$89.55	\$48.58	54.25%	20.85	0.16%
UAA	Under Armour Inc	E	6/12/2016	\$19.19	\$29.23	152.32%	58.46	0.00%
UHS	Universal Health Services, Inc.	S	8/26/2016	\$198.32	\$106.40	53.65%	16.97	0.38%
UNH	UnitedHealth Group Inc	S	11/16/2015	\$130.87	\$161.04	123.05%	28.15	1.24%
UNM	Unum Group	E	8/31/2016	\$29.87	\$43.81	146.67%	17.18	1.69%
UNP	Union Pacific Corporation	S	8/1/2016	\$132.84	\$104.42	78.61%	20.43	2.11%
UPS	United Parcel Service, Inc.	S	10/28/2015	\$64.68	\$114.98	177.77%	29.86	2.58%
URBN	Urban Outfitters, Inc.	D	7/19/2016	\$27.71	\$28.78	103.86%	16.26	0.00%
URI	United Rentals, Inc.	S	8/26/2016	\$202.00	\$106.70	52.82%	20.32	0.00%
USB	U.S. Bancorp	D	8/16/2016	\$65.78	\$51.30	77.99%	16.5	1.99%
UTX	United Technologies Corporation	D	5/18/2016	\$174.94	\$110.55	63.19%	14.45	2.32%
V	Visa Inc	E	6/26/2016	\$89.37	\$78.33	87.65%	33.76	1.76%
VAR	Varian Medical Systems, Inc.	E	7/1/2016	\$67.75	\$90.24	133.20%	22.12	0.00%
VFC	VF Corp	E	8/1/2016	\$62.96	\$53.63	85.18%	19.72	2.67%
VIAB	Viacom, Inc.	S	6/11/2016	\$109.65	\$35.28	32.18%	7.44	4.54%
VLO	Valero Energy Corporation	E	8/20/2016	\$207.39	\$68.63	33.09%	12.73	3.06%
VMC	Vulcan Materials Company	S	7/20/2016	\$70.84	\$127.25	179.63%	69.16	0.39%
VNO	Vornado Realty Trust	E	7/18/2016	\$81.74	\$102.85	125.83%	26.92	2.45%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
VRSN	Verisign, Inc.	S	8/17/2016	\$79.53	\$75.98	95.54%	25.5	0.00%
VRTX	Vertex Pharmaceuticals Incorporated	S	8/27/2016	\$0.00	\$74.44	N/A	N/A	0.00%
VTR	Ventas, Inc.	S	8/31/2016	\$29.40	\$61.73	209.97%	33.37	4.73%
VZ	Verizon Communications Inc.	S	7/28/2016	\$124.10	\$53.74	43.30%	16.69	4.21%
WAT	Waters Corporation	E	11/20/2016	\$95.47	\$134.50	140.88%	23.68	0.00%
WBA	Walgreens Boots Alliance Inc	S	7/6/2016	\$61.94	\$83.48	134.78%	25.53	1.70%
WDC	Western Digital Corp	S	8/20/2016	\$9.39	\$68.43	728.75%	18.44	2.92%
WEC	WEC Energy Group Inc	S	6/29/2016	\$41.41	\$58.85	142.12%	22.63	3.09%
WFC	Wells Fargo & Co	D	6/27/2016	\$94.45	\$54.84	58.06%	13.95	2.74%
WFM	Whole Foods Market, Inc.	E	5/19/2016	\$39.57	\$31.01	78.37%	21.24	2.13%
WHR	Whirlpool Corporation	D	12/9/2016	\$363.20	\$183.19	50.44%	17.56	0.55%
WIN	Windstream Holdings, Inc.	S	8/24/2016	\$0.00	\$7.52	N/A	N/A	7.98%
WM	Waste Management, Inc.	S	8/27/2016	\$21.03	\$71.01	337.66%	34.64	2.24%
WMB	Williams Companies Inc	S	6/11/2016	\$9.99	\$31.01	310.41%	51.68	8.09%
WMT	Wal-Mart Stores, Inc.	S	5/20/2016	\$39.55	\$69.26	175.12%	15.29	2.83%
WNR	Western Refining, Inc.	E	6/11/2016	\$120.61	\$38.28	31.74%	12.23	3.76%
WPX	WPX Energy Inc	S	9/3/2016	\$0.00	\$14.55	N/A	N/A	0.00%
WR	Westar Energy Inc	S	9/1/2016	\$29.97	\$56.25	187.69%	25.22	2.63%
WRK	WestRock Co	S	12/6/2016	\$0.00	\$51.61	N/A	28.51	2.91%
WU	The Western Union Company	S	12/10/2016	\$14.52	\$21.83	150.34%	13.64	2.93%
WWW	Wolverine World Wide, Inc.	D	9/3/2016	\$16.50	\$22.02	133.45%	19.15	1.09%
WY	Weyerhaeuser Co	E	5/18/2016	\$23.62	\$30.35	128.49%	24.28	4.02%
WYN	Wyndham Worldwide Corporation	S	8/21/2015	\$150.95	\$76.72	50.82%	19.57	2.29%
WYNN	Wynn Resorts, Limited	E	8/16/2016	\$62.61	\$87.17	139.23%	21.37	2.29%
X	United States Steel Corporation	S	7/7/2016	\$0.00	\$34.87	N/A	N/A	0.57%
XEL	Xcel Energy Inc	S	5/17/2016	\$29.07	\$40.94	140.83%	20.27	3.18%
XL	XL Group Ltd.	E	8/8/2016	\$40.72	\$37.26	91.50%	20.03	1.56%
XLNX	Xilinx, Inc.	E	8/20/2016	\$28.16	\$60.74	215.70%	28.38	2.07%
XOM	Exxon Mobil Corporation	S	8/18/2016	\$0.00	\$90.35	N/A	18.82	3.25%
XRAY	DENTSPLY SIRONA Inc	S	11/19/2015	\$28.88	\$58.25	201.70%	27.87	0.52%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
XRX	Xerox Corp	S	6/30/2016	\$9.12	\$8.72	95.61%	11.18	3.33%
XYL	Xylem Inc	E	8/8/2016	\$40.72	\$49.77	122.22%	26.76	1.17%
YHOO	Yahoo! Inc.	S	6/22/2016	\$0.00	\$38.64	N/A	50.18	0.00%
YUM	Yum! Brands, Inc.	E	12/7/2016	\$38.08	\$63.63	167.10%	20.46	2.89%
ZBH	Zimmer Biomet Holdings Inc	E	6/12/2016	\$66.24	\$103.50	156.25%	22.75	0.87%
ZION	Zions Bancorp	E	6/28/2016	\$56.39	\$42.79	75.88%	29.31	0.56%
ZTS	Zoetis Inc	E	6/12/2016	\$46.94	\$53.62	114.23%	43.95	0.82%

UNDERVALUED COMPANIES – DEFENSIVE INVESTOR

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
EQR	Equity Residential	D	8/21/2016	\$223.04	\$63.68	28.55%	11	3.31%
EMN	Eastman Chemical Company	D	7/1/2016	\$204.91	\$75.52	36.86%	12.82	2.28%
TRV	Travelers Companies Inc	D	12/1/2016	\$320.65	\$122.29	38.14%	12.39	1.59%
BAX	Baxter International Inc	D	8/16/2016	\$114.79	\$44.26	38.56%	8.5	1.08%
DOW	Dow Chemical Co	D	7/1/2016	\$148.28	\$57.42	38.72%	14.91	3.07%
BBBY	Bed Bath & Beyond Inc.	D	6/14/2016	\$93.73	\$40.87	43.60%	8.32	0.00%
FOXA	Twenty-First Century Fox Inc	D	12/3/2016	\$59.34	\$28.28	47.66%	12.68	1.17%
R	Ryder System, Inc.	D	7/2/2016	\$154.90	\$75.40	48.68%	14.42	2.12%
IVZ	Invesco Ltd.	D	7/24/2016	\$60.45	\$30.10	49.79%	14	3.59%
WHR	Whirlpool Corporation	D	12/9/2016	\$363.20	\$183.19	50.44%	17.56	0.55%
RHI	Robert Half International Inc.	D	8/20/2016	\$92.79	\$48.85	52.65%	20.27	1.72%
DFS	Discover Financial Services	D	8/16/2016	\$134.43	\$71.85	53.45%	13.92	1.56%
WFC	Wells Fargo & Co	D	6/27/2016	\$94.45	\$54.84	58.06%	13.95	2.74%
AFL	AFLAC Incorporated	D	12/19/2016	\$112.32	\$69.83	62.17%	11.23	2.35%
AXP	American Express Company	D	5/19/2016	\$117.34	\$73.92	63.00%	14.52	1.57%
UTX	United Technologies Corporation	D	5/18/2016	\$174.94	\$110.55	63.19%	14.45	2.32%
PVH	PVH Corp	D	8/14/2016	\$142.57	\$90.87	63.74%	16	0.17%
CI	CIGNA Corporation	D	7/7/2016	\$211.32	\$135.50	64.12%	17.33	0.03%
GPS	Gap Inc	D	8/16/2016	\$35.44	\$22.73	64.14%	9.88	4.05%
SNA	Snap-on Incorporated	D	8/20/2016	\$259.39	\$172.15	66.37%	22.27	1.37%
QCOM	QUALCOMM, Inc.	D	8/18/2016	\$93.92	\$66.04	70.32%	17.29	2.98%
BEN	Franklin Resources, Inc.	D	8/21/2016	\$54.08	\$39.41	72.87%	12.32	1.75%
TROW	T. Rowe Price Group Inc	D	8/25/2016	\$103.50	\$75.54	72.99%	17.9	2.81%
BLK	BlackRock, Inc.	D	6/21/2016	\$514.44	\$379.00	73.67%	20.53	2.33%

UNDERVALUED COMPANIES – ENTERPRISING INVESTOR

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
NAVI	Navient Corp	E	8/31/2016	\$92.14	\$16.38	17.78%	6.85	3.91%
GILD	Gilead Sciences, Inc.	E	7/13/2016	\$334.69	\$72.13	21.55%	8.3	2.38%
PHM	PulteGroup, Inc.	E	7/18/2016	\$79.18	\$18.50	23.36%	8.98	1.84%
LYB	LyondellBasell Industries NV	E	6/21/2016	\$326.61	\$86.01	26.33%	10.14	3.63%
KORS	Michael Kors Holdings Ltd	E	7/9/2016	\$156.59	\$42.84	27.36%	10.53	0.00%
AHL	Aspen Insurance Holdings Limited	E	12/13/2016	\$173.48	\$55.00	31.70%	12.2	1.56%
WNR	Western Refining, Inc.	E	6/11/2016	\$120.61	\$38.28	31.74%	12.23	3.76%
VLO	Valero Energy Corporation	E	8/20/2016	\$207.39	\$68.63	33.09%	12.73	3.06%
LNC	Lincoln National Corporation	E	5/20/2016	\$198.66	\$66.12	33.28%	12.81	1.66%
SYMC	Symantec Corporation	E	8/26/2016	\$70.94	\$24.23	34.16%	13.17	2.19%
LEN	Lennar Corporation	E	11/19/2016	\$125.38	\$42.90	34.22%	13.16	0.37%
SANM	Sanmina Corp	E	12/5/2016	\$106.05	\$36.85	34.75%	13.4	0.00%
DHI	D.R. Horton, Inc.	E	8/14/2016	\$76.36	\$27.53	36.05%	13.9	1.09%
AMP	Ameriprise Financial, Inc.	E	6/14/2016	\$296.02	\$109.92	37.13%	14.13	2.44%
C	Citigroup Inc	E	7/19/2016	\$157.95	\$59.38	37.59%	14.48	0.34%
STWD	Starwood Property Trust, Inc.	E	8/25/2016	\$57.61	\$22.04	38.26%	11.13	8.71%
PPG	PPG Industries, Inc.	E	8/15/2016	\$245.66	\$95.31	38.80%	14.94	1.55%
JBL	Jabil Circuit, Inc.	E	7/22/2016	\$60.88	\$23.80	39.09%	15.06	1.34%
STX	Seagate Technology PLC	E	7/30/2016	\$95.51	\$38.02	39.81%	10.17	6.15%
FITB	Fifth Third Bancorp	E	7/2/2016	\$67.04	\$26.73	39.87%	15.36	1.95%
ALL	Allstate Corp	E	11/21/2016	\$186.24	\$74.28	39.88%	15.35	1.74%
MNST	Monster Beverage Corporation	E	7/27/2016	\$112.75	\$45.03	39.94%	15.37	0.00%
GHC	Graham Holdings Co	E	9/1/2016	\$1,307.25	\$524.20	40.10%	15.06	1.19%
TEL	TE Connectivity Ltd	E	6/23/2016	\$168.76	\$70.05	41.51%	15.99	1.88%
ALK	Alaska Air Group, Inc.	E	12/22/2016	\$212.93	\$88.53	41.58%	16.01	1.16%
STI	SunTrust Banks, Inc.	E	8/25/2016	\$126.84	\$54.69	43.12%	16.62	1.76%
HOG	Harley-Davidson Inc	E	6/28/2016	\$131.68	\$58.16	44.17%	16.11	2.20%
HBAN	Huntington Bancshares Incorporated	E	6/27/2016	\$29.52	\$13.08	44.31%	16.99	1.99%
MET	Metlife Inc	E	12/13/2016	\$119.73	\$53.80	44.93%	13.32	2.88%
CBS	CBS Corporation	E	9/1/2016	\$142.14	\$64.50	45.38%	17.48	0.93%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
AIG	American International Group Inc	E	8/25/2016	\$140.01	\$65.50	46.78%	17.99	1.83%
KEY	KeyCorp	E	6/24/2016	\$38.63	\$18.11	46.88%	18.11	1.66%
RF	Regions Financial Corp	E	6/27/2016	\$29.52	\$14.17	48.00%	18.4	1.69%
TSE:CFP	Canfor Corporation	E	12/7/2016	\$31.34	\$15.21	48.53%	18.78	0.00%
HBI	Hanesbrands Inc.	E	12/12/2016	\$43.61	\$21.65	49.64%	19.16	1.99%
TSN	Tyson Foods, Inc.	E	8/25/2016	\$121.87	\$62.15	51.00%	19.61	0.88%
SCHL	Scholastic Corp	E	12/12/2016	\$93.39	\$47.86	51.25%	16.73	1.25%
KIM	Kimco Realty Corp	E	8/25/2016	\$47.87	\$24.78	51.77%	19.98	4.08%
TXT	Textron Inc.	E	6/26/2016	\$89.55	\$48.58	54.25%	20.85	0.16%
DG	Dollar General Corp.	E	8/4/2016	\$136.62	\$74.13	54.26%	19.01	1.23%
TWX	Time Warner Inc	E	7/4/2016	\$176.92	\$96.69	54.65%	21.02	1.50%
AMGN	Amgen, Inc.	E	8/25/2016	\$267.63	\$147.78	55.22%	17.57	2.42%
SWKS	Skyworks Solutions Inc	E	8/25/2016	\$138.19	\$76.56	55.40%	21.33	1.36%
MSI	Motorola Solutions Inc	E	12/21/2016	\$146.89	\$82.87	56.42%	21.69	1.98%
CTSH	Cognizant Technology Solutions Corp	E	7/1/2016	\$98.59	\$56.18	56.98%	21.2	0.00%
SENEA	Seneca Foods Corp	E	12/22/2016	\$69.62	\$40.35	57.96%	14.83	0.00%
ARW	Arrow Electronics, Inc.	E	7/3/2016	\$124.11	\$72.16	58.14%	13.72	0.00%
COF	Capital One Financial Corp.	E	7/6/2016	\$142.36	\$87.11	61.19%	12.22	1.84%
IOSP	Innospec Inc.	E	12/20/2016	\$113.19	\$69.70	61.58%	18.94	0.92%
BAC	Bank of America Corp	E	7/14/2016	\$35.60	\$22.00	61.80%	23.91	0.91%
IPGP	IPG Photonics Corporation	E	12/28/2016	\$157.70	\$99.60	63.16%	24.29	0.00%
STT	State Street Corp	E	6/25/2016	\$121.35	\$77.66	64.00%	17.45	1.75%
FOSL	Fossil Group Inc	E	8/25/2016	\$40.21	\$25.76	64.06%	5.91	0.00%
BK	Bank of New York Mellon Corp	E	8/8/2016	\$72.55	\$47.34	65.25%	19.17	1.44%
SNI	Scripps Networks Interactive, Inc.	E	7/31/2016	\$107.77	\$71.79	66.61%	16.28	1.31%
MMC	Marsh & McLennan Companies, Inc.	E	7/12/2016	\$100.81	\$67.75	67.21%	23.36	2.24%
ASH	Ashland Global Holdings Inc.	E	7/27/2016	\$161.82	\$110.10	68.04%	22.84	1.42%
CHSP	Chesapeake Lodging Trust	E	12/20/2016	\$37.65	\$25.63	68.07%	26.15	6.24%
TSCO	Tractor Supply Company	E	9/1/2016	\$110.42	\$76.02	68.85%	26.49	1.10%
CTAS	Cintas Corporation	E	7/21/2016	\$167.73	\$116.32	69.35%	26.68	0.90%
KSU	Kansas City Southern	E	12/21/2016	\$120.79	\$84.46	69.92%	20.25	1.56%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
MCO	Moody's Corporation	E	8/25/2016	\$132.98	\$94.29	70.91%	21.93	1.51%
SBRA	Sabra Health Care REIT Inc	E	12/8/2016	\$33.78	\$24.06	71.23%	27.34	6.90%
MPC	Marathon Petroleum Corp	E	8/29/2016	\$70.15	\$50.45	71.92%	13.75	2.54%
LB	L Brands Inc	E	7/28/2016	\$91.04	\$66.29	72.81%	18.57	3.17%
SCLN	SciClone Pharmaceuticals, Inc.	E	12/14/2016	\$14.67	\$10.70	72.94%	21.4	0.00%
AOS	A. O. Smith Corp	E	6/11/2016	\$64.88	\$47.66	73.46%	16.9	1.70%
CERN	Cerner Corporation	E	8/2/2016	\$64.64	\$47.92	74.13%	28.02	0.00%
BXP	Boston Properties, Inc.	E	6/23/2016	\$164.93	\$123.67	74.98%	28.89	2.10%

FAIRLY VALUED COMPANIES – DEFENSIVE INVESTOR OR ENTERPRISING INVESTOR

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
ZION	Zions Bancorp	E	6/28/2016	\$56.39	\$42.79	75.88%	29.31	0.56%
BA	Boeing Co	E	6/13/2016	\$201.69	\$155.69	77.19%	21.18	2.45%
USB	U.S. Bancorp	D	8/16/2016	\$65.78	\$51.30	77.99%	16.5	1.99%
EA	Electronic Arts Inc.	E	5/20/2016	\$102.51	\$80.16	78.20%	30.14	0.00%
WFM	Whole Foods Market, Inc.	E	5/19/2016	\$39.57	\$31.01	78.37%	21.24	2.13%
PKI	PerkinElmer, Inc.	E	7/3/2016	\$65.89	\$52.18	79.19%	27.04	0.54%
AET	Aetna Inc	D	7/31/2016	\$155.78	\$124.45	79.89%	18.83	0.80%
EL	Estee Lauder Companies Inc	E	5/19/2016	\$96.21	\$77.27	80.31%	26.83	1.40%
TSS	Total System Services, Inc.	E	5/19/2016	\$61.18	\$49.25	80.50%	24.5	0.81%
CSCO	Cisco Systems, Inc.	D	8/14/2016	\$37.53	\$30.46	81.16%	16.64	2.92%
PBCT	People's United Financial, Inc.	D	6/20/2016	\$22.89	\$19.37	84.62%	23.34	3.46%
TJX	TJX Companies Inc	E	8/7/2016	\$88.94	\$75.71	85.12%	23.66	1.11%
PNC	PNC Financial Services Group Inc	D	6/24/2016	\$136.32	\$116.10	85.17%	16.49	1.76%
VFC	VF Corp	E	8/1/2016	\$62.96	\$53.63	85.18%	19.72	2.67%
MA	Mastercard Inc	E	7/12/2016	\$121.31	\$103.77	85.54%	32.94	0.67%
NKE	Nike Inc	E	11/19/2016	\$59.52	\$51.06	85.79%	25.66	1.25%
AIZ	Assurant, Inc.	D	8/25/2016	\$106.24	\$92.67	87.23%	15.45	1.94%
V	Visa Inc	E	6/26/2016	\$89.37	\$78.33	87.65%	33.76	1.76%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
IFF	International Flavors & Fragrances Inc	E	6/24/2016	\$135.43	\$118.90	87.79%	23.88	1.81%
JPM	JPMorgan Chase & Co.	D	7/24/2016	\$96.69	\$85.89	88.83%	15.91	2.10%
PFG	Principal Financial Group Inc	D	8/29/2016	\$64.85	\$57.85	89.21%	19.03	2.64%
TMK	Torchmark Corporation	D	8/17/2016	\$82.14	\$73.63	89.64%	17.87	0.75%
AMAT	Applied Materials, Inc.	E	8/28/2016	\$35.77	\$32.66	91.31%	30.81	1.22%
XL	XL Group Ltd.	E	8/8/2016	\$40.72	\$37.26	91.50%	20.03	1.56%
CMA	Comerica Incorporated	E	8/22/2016	\$73.70	\$67.92	92.16%	25.73	1.25%
SEIC	SEI Investments Company	E	12/20/2016	\$53.40	\$49.40	92.51%	26.7	1.05%
ROST	Ross Stores, Inc.	E	6/21/2016	\$71.19	\$66.37	93.23%	28.24	0.71%
SAM	Boston Beer Company Inc	E	12/4/2016	\$181.77	\$169.95	93.50%	26.89	0.00%
ABBV	AbbVie Inc	E	7/20/2016	\$66.90	\$62.73	93.77%	19.79	3.35%
SCG	SCANA Corporation	D	7/27/2016	\$78.25	\$73.61	94.07%	18	3.00%
BBT	BB&T Corporation	E	11/21/2016	\$48.59	\$46.72	96.15%	17.9	2.40%
EW	Edwards Lifesciences Corp	E	8/16/2016	\$96.69	\$93.71	96.92%	37.33	0.00%
LEG	Leggett & Platt, Inc.	E	8/25/2016	\$50.91	\$49.60	97.43%	25.7	2.62%
ACN	Accenture Plc	E	12/16/2016	\$119.48	\$117.01	97.93%	21.12	1.88%
CINF	Cincinnati Financial Corporation	E	5/21/2016	\$76.98	\$75.87	98.56%	23.64	2.45%
ORCL	Oracle Corporation	E	7/17/2016	\$39.25	\$38.69	98.57%	16.46	1.55%
ETN	Eaton Corporation, PLC Ordinary Shares	D	7/18/2016	\$67.90	\$67.61	99.57%	16.9	3.28%
DGX	Quest Diagnostics Inc	D	7/28/2016	\$91.91	\$91.87	99.96%	19.46	1.70%
PWR	Quanta Services Inc	E	8/18/2016	\$34.55	\$34.59	100.12%	23.86	0.00%
TMO	Thermo Fisher Scientific Inc.	E	12/8/2016	\$140.71	\$141.48	100.55%	28.93	0.42%
GOOG	Alphabet Inc	E	6/14/2016	\$776.88	\$782.79	100.76%	31.96	0.00%
INGR	Ingredion Inc	E	12/13/2016	\$124.10	\$125.68	101.27%	21.9	1.47%
INFY	Infosys Ltd ADR	E	7/4/2016	\$14.33	\$14.74	102.86%	16.75	2.65%
HRL	Hormel Foods Corp	E	8/24/2016	\$34.15	\$35.24	103.19%	27.32	1.59%
GOOGL	Alphabet Inc	E	6/14/2016	\$776.88	\$802.88	103.35%	32.78	0.00%
URBN	Urban Outfitters, Inc.	D	7/19/2016	\$27.71	\$28.78	103.86%	16.26	0.00%
PGR	Progressive Corp	E	6/10/2016	\$33.26	\$35.51	106.76%	18.89	2.51%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
GWW	W W Grainger Inc	E	8/14/2016	\$218.69	\$233.54	106.79%	20.96	2.03%
PCAR	PACCAR Inc	D	8/17/2016	\$59.31	\$64.37	108.53%	20.83	1.49%
CB	Chubb Ltd	E	8/22/2016	\$120.75	\$132.24	109.52%	15.95	2.04%
CGNX	Cognex Corporation	E	12/12/2016	\$58.37	\$64.06	109.75%	42.14	0.45%
JNJ	Johnson & Johnson	E	8/15/2016	\$105.21	\$115.49	109.77%	21	2.64%
BMS	Bemis Company, Inc.	E	7/1/2016	\$43.96	\$48.31	109.90%	21.19	2.34%

LOWEST PEMG – DEFENSIVE COMPANIES

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
BBBY	Bed Bath & Beyond Inc.	D	6/14/2016	\$93.73	\$40.87	43.60%	8.32	0.00%
BAX	Baxter International Inc	D	8/16/2016	\$114.79	\$44.26	38.56%	8.5	1.08%
GPS	Gap Inc	D	8/16/2016	\$35.44	\$22.73	64.14%	9.88	4.05%
CF	CF Industries Holdings, Inc.	D	8/31/2016	\$7.84	\$31.90	406.89%	10.85	3.76%
EQR	Equity Residential	D	8/21/2016	\$223.04	\$63.68	28.55%	11	3.31%
AFL	AFLAC Incorporated	D	12/19/2016	\$112.32	\$69.83	62.17%	11.23	2.35%
BEN	Franklin Resources, Inc.	D	8/21/2016	\$54.08	\$39.41	72.87%	12.32	1.75%
TRV	Travelers Companies Inc	D	12/1/2016	\$320.65	\$122.29	38.14%	12.39	1.59%
FOXA	Twenty-First Century Fox Inc	D	12/3/2016	\$59.34	\$28.28	47.66%	12.68	1.17%
EMN	Eastman Chemical Company	D	7/1/2016	\$204.91	\$75.52	36.86%	12.82	2.28%
DFS	Discover Financial Services	D	8/16/2016	\$134.43	\$71.85	53.45%	13.92	1.56%
WFC	Wells Fargo & Co	D	6/27/2016	\$94.45	\$54.84	58.06%	13.95	2.74%
IVZ	Invesco Ltd.	D	7/24/2016	\$60.45	\$30.10	49.79%	14	3.59%
R	Ryder System, Inc.	D	7/2/2016	\$154.90	\$75.40	48.68%	14.42	2.12%
UTX	United Technologies Corporation	D	5/18/2016	\$174.94	\$110.55	63.19%	14.45	2.32%
AXP	American Express Company	D	5/19/2016	\$117.34	\$73.92	63.00%	14.52	1.57%
RL	Ralph Lauren Corp	D	8/25/2016	\$41.54	\$90.74	218.44%	14.59	2.20%
DOW	Dow Chemical Co	D	7/1/2016	\$148.28	\$57.42	38.72%	14.91	3.07%
CA	CA, Inc.	D	7/4/2016	\$28.32	\$32.14	113.49%	15.23	3.11%
AIZ	Assurant, Inc.	D	8/25/2016	\$106.24	\$92.67	87.23%	15.45	1.94%

LOWEST PEMG – ENTERPRISING COMPANIES

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Div. Yield
FOSL	Fossil Group Inc	E	8/25/2016	\$40.21	\$25.76	64.06%	5.91	0.00%
NAVI	Navient Corp	E	8/31/2016	\$92.14	\$16.38	17.78%	6.85	3.91%
GILD	Gilead Sciences, Inc.	E	7/13/2016	\$334.69	\$72.13	21.55%	8.3	2.38%
PHM	PulteGroup, Inc.	E	7/18/2016	\$79.18	\$18.50	23.36%	8.98	1.84%
LYB	LyondellBasell Industries NV	E	6/21/2016	\$326.61	\$86.01	26.33%	10.14	3.63%
STX	Seagate Technology PLC	E	7/30/2016	\$95.51	\$38.02	39.81%	10.17	6.15%
KORS	Michael Kors Holdings Ltd	E	7/9/2016	\$156.59	\$42.84	27.36%	10.53	0.00%
STWD	Starwood Property Trust, Inc.	E	8/25/2016	\$57.61	\$22.04	38.26%	11.13	8.71%
AHL	Aspen Insurance Holdings Limited	E	12/13/2016	\$173.48	\$55.00	31.70%	12.2	1.56%
COF	Capital One Financial Corp.	E	7/6/2016	\$142.36	\$87.11	61.19%	12.22	1.84%
WNR	Western Refining, Inc.	E	6/11/2016	\$120.61	\$38.28	31.74%	12.23	3.76%
TSE:IGM	IGM Financial Inc.	E	12/3/2016	\$30.78	\$38.20	124.11%	12.61	5.89%
VLO	Valero Energy Corporation	E	8/20/2016	\$207.39	\$68.63	33.09%	12.73	3.06%
LNC	Lincoln National Corporation	E	5/20/2016	\$198.66	\$66.12	33.28%	12.81	1.66%
LEN	Lennar Corporation	E	11/19/2016	\$125.38	\$42.90	34.22%	13.16	0.37%
SYMC	Symantec Corporation	E	8/26/2016	\$70.94	\$24.23	34.16%	13.17	2.19%
MET	Metlife Inc	E	12/13/2016	\$119.73	\$53.80	44.93%	13.32	2.88%
SANM	Sanmina Corp	E	12/5/2016	\$106.05	\$36.85	34.75%	13.4	0.00%
ARW	Arrow Electronics, Inc.	E	7/3/2016	\$124.11	\$72.16	58.14%	13.72	0.00%
MPC	Marathon Petroleum Corp	E	8/29/2016	\$70.15	\$50.45	71.92%	13.75	2.54%

COMPANIES TRADING CLOSEST TO NET CURRENT ASSET VALUE (NCAV)

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	NCAV	Price as a % of NCAV
TSE:CG	Centerra Gold Inc.	S	12/10/2016	\$4.73	\$6.51	\$4.73	137.63%
FSLR	First Solar, Inc.	S	11/3/2015	\$15.97	\$32.57	\$15.97	203.94%
SCVL	Shoe Carnival, Inc.	E	12/19/2016	\$17.96	\$27.29	\$12.26	222.59%
DHI	D.R. Horton, Inc.	E	8/14/2016	\$76.36	\$27.53	\$12.24	224.92%
SENEA	Seneca Foods Corp	E	12/22/2016	\$69.62	\$40.35	\$16.89	238.90%
IM	Ingram Micro Inc.	E	12/6/2016	\$24.17	\$38.89	\$14.49	268.39%
BEN	Franklin Resources, Inc.	D	8/21/2016	\$54.08	\$39.41	\$14.41	273.49%
PHM	PulteGroup, Inc.	E	7/18/2016	\$79.18	\$18.50	\$6.14	301.30%
SCSC	ScanSource, Inc.	E	12/15/2016	\$37.02	\$41.00	\$13.02	314.90%
MNST	Monster Beverage Corporation	E	7/27/2016	\$112.75	\$45.03	\$14.02	321.18%
SCLN	SciClone Pharmaceuticals, Inc.	E	12/14/2016	\$14.67	\$10.70	\$3.03	353.14%
SCHL	Scholastic Corp	E	12/12/2016	\$93.39	\$47.86	\$13.16	363.68%
LEN	Lennar Corporation	E	11/19/2016	\$125.38	\$42.90	\$11.50	373.04%
NPK	National Presto Industries Inc.	E	7/14/2016	\$27.14	\$106.65	\$27.14	392.96%
IPGP	IPG Photonics Corporation	E	12/28/2016	\$157.70	\$99.60	\$19.57	508.94%
APOL	Apollo Education Group Inc	S	8/22/2015	\$1.92	\$9.94	\$1.92	517.71%
INT	World Fuel Services Corp	D	12/16/2016	\$29.85	\$45.88	\$8.08	567.82%
INFY	Infosys Ltd ADR	E	7/4/2016	\$14.33	\$14.74	\$2.51	587.25%
IPAR	Inter Parfums, Inc.	E	12/21/2016	\$5.34	\$33.00	\$5.34	617.98%
AAN	Aaron's, Inc.	D	11/21/2016	\$16.76	\$32.05	\$5.12	625.98%

COMPANIES TRADING CLOSE TO 52 WEEK HIGH

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	52 Week High	Price / High
AFG	American Financial Group Inc	D	8/16/2016	\$55.79	\$88.05	\$88.09	99.95%
IM	Ingram Micro Inc.	E	12/6/2016	\$24.17	\$38.89	\$38.92	99.92%
APOL	Apollo Education Group Inc	S	8/22/2015	\$1.92	\$9.94	\$9.95	99.90%
TWX	Time Warner Inc	E	7/4/2016	\$176.92	\$96.69	\$96.88	99.80%
HAR	Harman International Industries Inc	S	9/11/2015	\$178.74	\$111.06	\$111.32	99.77%
ADP	Automatic Data Processing	E	11/20/2016	\$49.29	\$103.45	\$103.88	99.59%
TRV	Travelers Companies Inc	D	12/1/2016	\$320.65	\$122.29	\$123.09	99.35%
ALL	Allstate Corp	E	11/21/2016	\$186.24	\$74.28	\$74.77	99.34%
GAS	AGL Resources Inc.	S	6/13/2016	\$48.34	\$65.97	\$66.49	99.22%
SCI	Service Corporation International	S	12/13/2016	\$23.79	\$28.56	\$28.81	99.13%
CBS	CBS Corporation	E	9/1/2016	\$142.14	\$64.50	\$65.09	99.09%
CHTR	Charter Communications, Inc.	S	12/21/2016	\$0.00	\$292.19	\$294.87	99.09%
TSE:CEU	Canadian Energy Services & Technlgy Corp	S	12/3/2016	\$0.00	\$7.66	\$7.73	99.09%
SANM	Sanmina Corp	E	12/5/2016	\$106.05	\$36.85	\$37.20	99.06%
AJG	Arthur J Gallagher & Co	S	12/14/2016	\$49.07	\$51.84	\$52.34	99.04%
RAI	Reynolds American, Inc.	S	7/20/2016	\$69.59	\$56.10	\$56.65	99.03%
ZTS	Zoetis Inc	E	6/12/2016	\$46.94	\$53.62	\$54.15	99.02%
CVX	Chevron Corporation	S	8/18/2016	\$0.00	\$117.82	\$119.00	99.01%
CNP	CenterPoint Energy, Inc.	S	6/29/2016	\$0.00	\$24.73	\$24.98	99.00%
UTX	United Technologies Corporation	D	5/18/2016	\$174.94	\$110.55	\$111.69	98.98%
TSE:SCL	Shawcor Ltd	S	12/13/2016	\$0.00	\$36.00	\$36.39	98.93%
WM	Waste Management, Inc.	S	8/27/2016	\$21.03	\$71.01	\$71.78	98.93%
PGR	Progressive Corp	E	6/10/2016	\$33.26	\$35.51	\$35.94	98.80%
CB	Chubb Ltd	E	8/22/2016	\$120.75	\$132.24	\$133.89	98.77%
PAYX	Paychex, Inc.	E	6/12/2016	\$30.29	\$61.40	\$62.18	98.75%
TSE:CHE.UN	Chemtrade Logistics Income Fund	S	12/16/2016	\$0.00	\$18.98	\$19.22	98.75%
LFLT	Level 3 Communications, Inc.	S	8/28/2016	\$119.50	\$56.83	\$57.59	98.68%
ARW	Arrow Electronics, Inc.	E	7/3/2016	\$124.11	\$72.16	\$73.15	98.65%
AHL	Aspen Insurance Holdings Limited	E	12/13/2016	\$173.48	\$55.00	\$55.80	98.57%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	52 Week High	Price / High
TXN	Texas Instruments Incorporated	E	8/20/2016	\$59.36	\$74.15	\$75.25	98.54%
RSG	Republic Services, Inc.	S	9/4/2015	\$32.21	\$57.15	\$58.00	98.53%
DTE	DTE Energy Co	S	7/12/2016	\$65.88	\$98.93	\$100.45	98.49%
DE	Deere & Company	D	6/24/2016	\$68.11	\$103.21	\$104.83	98.45%
RHI	Robert Half International Inc.	D	8/20/2016	\$92.79	\$48.85	\$49.63	98.43%
AAPL	Apple Inc.	S	8/16/2016	\$294.16	\$116.73	\$118.69	98.35%
ADI	Analog Devices, Inc.	E	8/22/2016	\$22.42	\$73.58	\$74.87	98.28%
CMCSA	Comcast Corporation	S	6/20/2016	\$113.17	\$70.09	\$71.32	98.28%
JPM	JPMorgan Chase & Co.	D	7/24/2016	\$96.69	\$85.89	\$87.39	98.28%
MTB	M&T Bank Corporation	D	7/22/2016	\$119.40	\$155.63	\$158.35	98.28%
CHCO	City Holding Company	E	12/13/2016	\$57.95	\$67.65	\$68.89	98.20%
UNH	UnitedHealth Group Inc	S	11/16/2015	\$130.87	\$161.04	\$164.00	98.20%
DGX	Quest Diagnostics Inc	D	7/28/2016	\$91.91	\$91.87	\$93.57	98.18%
AIZ	Assurant, Inc.	D	8/25/2016	\$106.24	\$92.67	\$94.40	98.17%
MSFT	Microsoft Corporation	E	8/16/2016	\$18.92	\$62.90	\$64.10	98.13%
CFR	Cullen/Frost Bankers, Inc.	E	12/8/2016	\$62.02	\$87.31	\$88.98	98.12%
JOY	Joy Global Inc.	S	2/5/2016	\$0.00	\$28.01	\$28.55	98.11%
TMK	Torchmark Corporation	D	8/17/2016	\$82.14	\$73.63	\$75.07	98.08%
NPK	National Presto Industries Inc.	E	7/14/2016	\$27.14	\$106.65	\$108.75	98.07%
WU	The Western Union Company	S	12/10/2016	\$14.52	\$21.83	\$22.26	98.07%
INDB	Independent Bank Corp	E	12/9/2016	\$54.95	\$70.55	\$71.95	98.05%
IBM	International Business Machines Corp.	S	11/10/2015	\$200.54	\$166.60	\$169.95	98.03%
MAIN	Main Street Capital Corporation	S	9/3/2016	\$10.51	\$36.82	\$37.57	98.00%

COMPANIES TRADING CLOSE TO 52 WEEK LOW

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	52 Week Low	Price / Low
UAA	Under Armour Inc	E	6/12/2016	\$19.19	\$29.23	\$29.04	100.65%
MDT	Medtronic PLC	D	7/12/2016	\$34.43	\$71.54	\$71.03	100.72%
HBI	Hanesbrands Inc.	E	12/12/2016	\$43.61	\$21.65	\$21.40	101.17%
ANF	Abercrombie & Fitch Co.	S	11/19/2015	\$0.00	\$12.03	\$11.85	101.52%
SPG	Simon Property Group Inc	S	6/12/2016	\$266.75	\$175.98	\$173.11	101.66%
KIM	Kimco Realty Corp	E	8/25/2016	\$47.87	\$24.78	\$24.35	101.77%
GILD	Gilead Sciences, Inc.	E	7/13/2016	\$334.69	\$72.13	\$70.83	101.84%
MNK	Mallinckrodt PLC	S	8/28/2016	\$55.27	\$49.51	\$48.61	101.85%
CERN	Cerner Corporation	E	8/2/2016	\$64.64	\$47.92	\$47.01	101.94%
GGP	General Growth Properties Inc	S	6/24/2016	\$39.37	\$24.51	\$23.89	102.60%
EL	Estee Lauder Companies Inc	E	5/19/2016	\$96.21	\$77.27	\$75.29	102.63%
NLSN	Nielsen N.V. Ordinary Shares	S	8/26/2016	\$62.60	\$42.10	\$41.00	102.68%
XRX	Xerox Corp	S	6/30/2016	\$9.12	\$8.72	\$8.48	102.83%
TRIP	Tripadvisor Inc	E	6/20/2016	\$30.78	\$46.95	\$45.63	102.89%
BF.B	Brown-Forman Corporation	S	9/25/2015	\$9.67	\$45.13	\$43.82	102.99%
PRGO	Perrigo Company plc Ordinary Shares	S	7/30/2016	\$8.21	\$82.31	\$79.72	103.25%
DHR	Danaher Corporation	S	11/12/2015	\$109.81	\$78.22	\$75.71	103.32%
CCE	Coca-Cola European Partners plc Ordinary Shares	S	9/1/2015	\$94.53	\$31.58	\$30.55	103.37%
KMB	Kimberly Clark Corp	S	6/24/2016	\$47.14	\$115.08	\$111.30	103.40%
VFC	VF Corp	E	8/1/2016	\$62.96	\$53.63	\$51.76	103.61%
VRTX	Vertex Pharmaceuticals Incorporated	S	8/27/2016	\$0.00	\$74.44	\$71.46	104.17%
NKE	Nike Inc	E	11/19/2016	\$59.52	\$51.06	\$49.01	104.18%
KO	The Coca-Cola Co	S	7/28/2016	\$10.76	\$41.60	\$39.88	104.31%
MAC	Macerich Co	S	7/14/2016	\$185.90	\$69.25	\$66.00	104.92%

COMPANIES WITH THE LOWEST BETA

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	Beta
TSE:IMG	IAMGOLD Corp	S	12/7/2016	\$0.00	\$5.40	N/A	-0.5
TSE:CG	Centerra Gold Inc.	S	12/10/2016	\$4.73	\$6.51	137.63%	-0.3
GAS	AGL Resources Inc.	S	6/13/2016	\$48.34	\$65.97	136.47%	-0.1
SO	Southern Co	S	6/28/2016	\$21.12	\$49.37	233.76%	0
WEC	WEC Energy Group Inc	S	6/29/2016	\$41.41	\$58.85	142.12%	0
ED	Consolidated Edison, Inc.	S	8/21/2016	\$39.19	\$74.07	189.00%	0
BGS	B&G Foods, Inc.	E	8/30/2016	\$29.45	\$43.85	148.90%	0
FE	FirstEnergy Corp.	S	7/6/2016	\$0.00	\$31.12	N/A	0.1
SRCL	Stericycle Inc	S	10/7/2015	\$94.95	\$76.86	80.95%	0.1
DUK	Duke Energy Corp	S	11/5/2015	\$39.36	\$78.02	198.22%	0.1
WMT	Wal-Mart Stores, Inc.	S	5/20/2016	\$39.55	\$69.26	175.12%	0.1
XEL	Xcel Energy Inc	S	5/17/2016	\$29.07	\$40.94	140.83%	0.1
CMS	CMS Energy Corporation	S	6/27/2016	\$30.74	\$41.77	135.88%	0.1
EIX	Edison International	S	7/4/2016	\$131.34	\$72.28	55.03%	0.1
CHUY	Chuy's Holdings Inc	S	12/22/2016	\$30.90	\$32.30	104.53%	0.1
TSN	Tyson Foods, Inc.	E	8/25/2016	\$121.87	\$62.15	51.00%	0.1
VTR	Ventas, Inc.	S	8/31/2016	\$29.40	\$61.73	209.97%	0.1
TSE:INE	Innervex Renewable Energy Inc	S	12/10/2016	\$0.00	\$14.09	N/A	0.1
TSE:SAP	Saputo Inc.	E	12/6/2016	\$40.47	\$47.53	117.45%	0.1
AEP	American Electric Power Company Inc	S	11/19/2015	\$31.76	\$63.28	199.24%	0.2

COMPANIES WITH THE HIGHEST BETA

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	Beta
DNR	Denbury Resources Inc.	S	11/9/2015	\$0.00	\$3.74	N/A	3.4
X	United States Steel Corporation	S	7/7/2016	\$0.00	\$34.87	N/A	2.8
GNW	Genworth Financial Inc	S	8/2/2016	\$0.00	\$3.86	N/A	2.7
URI	United Rentals, Inc.	S	8/26/2016	\$202.00	\$106.70	52.82%	2.6
FCX	Freeport-McMoRan Inc	S	9/14/2015	\$0.00	\$13.48	N/A	2.6
AMD	Advanced Micro Devices, Inc.	S	8/16/2015	\$0.00	\$11.59	N/A	2.5

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	Beta
ATI	Allegheny Technologies Incorporated	S	11/24/2015	\$0.00	\$16.16	N/A	2.4
MRO	Marathon Oil Corporation	S	7/12/2016	\$0.00	\$17.57	N/A	2.3
WPX	WPX Energy Inc	S	9/3/2016	\$0.00	\$14.55	N/A	2.3
TRIP	Tripadvisor Inc	E	6/20/2016	\$30.78	\$46.95	152.53%	2.2
NE	Noble Corporation Ordinary Shares (UK)	S	7/31/2016	\$0.00	\$6.09	N/A	2.2
TDW	Tidewater Inc.	S	8/21/2016	\$0.00	\$3.42	N/A	2.2
DVN	Devon Energy Corp	S	7/18/2016	\$0.00	\$45.95	N/A	2.2
ADSK	Autodesk, Inc.	S	12/15/2016	\$0.00	\$74.98	N/A	2.1
STX	Seagate Technology PLC	E	7/30/2016	\$95.51	\$38.02	39.81%	2.1
LNC	Lincoln National Corporation	E	5/20/2016	\$198.66	\$66.12	33.28%	2.1
MUR	Murphy Oil Corporation	S	11/18/2015	\$0.00	\$31.47	N/A	2.1
CHK	Chesapeake Energy Corporation	S	6/21/2016	\$0.00	\$7.16	N/A	2.1
FSLR	First Solar, Inc.	S	11/3/2015	\$15.97	\$32.57	203.94%	2
NWSA	News Corp	S	11/4/2015	\$1.67	\$11.66	698.20%	2

UNDERVALUED COMPANIES WITH A HIGH DIVIDEND YIELD

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	Div. Yield
STWD	Starwood Property Trust, Inc.	E	8/25/2016	\$57.61	\$22.04	38.26%	8.71%
KMI	Kinder Morgan Inc	S	9/3/2015	\$30.00	\$20.76	69.20%	7.76%
SBRA	Sabra Health Care REIT Inc	E	12/8/2016	\$33.78	\$24.06	71.23%	6.90%
CHSP	Chesapeake Lodging Trust	E	12/20/2016	\$37.65	\$25.63	68.07%	6.24%
STX	Seagate Technology PLC	E	7/30/2016	\$95.51	\$38.02	39.81%	6.15%
GME	GameStop Corp.	S	7/22/2016	\$125.33	\$25.34	20.22%	5.72%
ICE	Intercontinental Exchange Inc	S	7/2/2016	\$279.74	\$56.49	20.19%	5.49%
VIAB	Viacom, Inc.	S	6/11/2016	\$109.65	\$35.28	32.18%	4.54%
HPQ	HP Inc	S	5/19/2016	\$62.01	\$14.94	24.09%	4.28%
HST	Host Hotels and Resorts Inc	S	7/24/2016	\$38.40	\$18.75	48.83%	4.27%
VZ	Verizon Communications Inc.	S	7/28/2016	\$124.10	\$53.74	43.30%	4.21%
MMP	Magellan Midstream Partners, L.P.	S	8/28/2016	\$126.72	\$74.95	59.15%	4.12%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	Div. Yield
KIM	Kimco Realty Corp	E	8/25/2016	\$47.87	\$24.78	51.77%	4.08%
GPS	Gap Inc	D	8/16/2016	\$35.44	\$22.73	64.14%	4.05%
M	Macy's Inc	S	7/19/2016	\$134.11	\$36.29	27.06%	3.97%
CCI	Crown Castle International Corp	S	6/29/2016	\$116.42	\$87.01	74.74%	3.92%
NAVI	Navient Corp	E	8/31/2016	\$92.14	\$16.38	17.78%	3.91%
MAC	Macerich Co	S	7/14/2016	\$185.90	\$69.25	37.25%	3.84%
WNR	Western Refining, Inc.	E	6/11/2016	\$120.61	\$38.28	31.74%	3.76%
LYB	LyondellBasell Industries NV	E	6/21/2016	\$326.61	\$86.01	26.33%	3.63%

COMPANIES TRADING BELOW GRAHAM NUMBER

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Graham Number	Price as a percent of Graham Number
GNW	Genworth Financial Inc	S	8/2/2016	\$0.00	\$3.86	\$20.32	19.00%
ESV	ENSCO PLC	S	8/27/2016	\$0.00	\$9.89	\$38.70	25.56%
ICE	Intercontinental Exchange Inc	S	7/2/2016	\$279.74	\$56.49	\$196.71	28.72%
ENDP	Endo International plc - Ordinary Shares	S	8/26/2016	\$0.00	\$15.68	\$45.34	34.58%
TSE:CG	Centerra Gold Inc.	S	12/10/2016	\$4.73	\$6.51	\$13.76	47.31%
CIG	Cia Energetica de Minas Gerais CEMIG-ADR	S	12/29/2016	\$0.00	\$2.32	\$4.31	53.83%
GM	General Motors Company	S	11/19/2016	\$0.00	\$35.14	\$62.43	56.29%
MNK	Mallinckrodt PLC	S	8/28/2016	\$55.27	\$49.51	\$85.08	58.19%
SENEA	Seneca Foods Corp	E	12/22/2016	\$69.62	\$40.35	\$69.20	58.31%
GME	GameStop Corp.	S	7/22/2016	\$125.33	\$25.34	\$42.60	59.48%
XRX	Xerox Corp	S	6/30/2016	\$9.12	\$8.72	\$13.89	62.78%
PRU	Prudential Financial Inc	S	2/11/2016	\$43.76	\$103.92	\$164.80	63.06%
RDC	Rowan Companies PLC	S	7/24/2016	\$0.00	\$19.23	\$30.40	63.26%
ILG	ILG Inc	S	12/3/2016	\$68.86	\$18.29	\$28.21	64.84%
MOS	Mosaic Co	S	10/14/2015	\$17.25	\$29.33	\$44.59	65.78%
AHL	Aspen Insurance Holdings Limited	E	12/13/2016	\$173.48	\$55.00	\$82.44	66.72%
MET	Metlife Inc	E	12/13/2016	\$119.73	\$53.80	\$78.35	68.67%
C	Citigroup Inc	E	7/19/2016	\$157.95	\$59.38	\$85.07	69.80%
CTL	Centurylink Inc	S	2/12/2016	\$0.00	\$24.03	\$34.37	69.92%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Graham Number	Price as a percent of Graham Number
LM	Legg Mason Inc	S	6/25/2016	\$44.10	\$29.79	\$42.20	70.59%
F	Ford Motor Company	S	12/2/2016	\$8.00	\$12.23	\$17.30	70.69%
EQR	Equity Residential	D	8/21/2016	\$223.04	\$63.68	\$90.07	70.70%
COF	Capital One Financial Corp.	E	7/6/2016	\$142.36	\$87.11	\$122.14	71.32%
LNC	Lincoln National Corporation	E	5/20/2016	\$198.66	\$66.12	\$89.07	74.23%
NAVI	Navient Corp	E	8/31/2016	\$92.14	\$16.38	\$21.98	74.52%
AIZ	Assurant, Inc.	D	8/25/2016	\$106.24	\$92.67	\$123.04	75.32%
BAX	Baxter International Inc	D	8/16/2016	\$114.79	\$44.26	\$56.99	77.66%
FE	FirstEnergy Corp.	S	7/6/2016	\$0.00	\$31.12	\$39.64	78.51%
HIG	Hartford Financial Services Group Inc	S	12/20/2016	\$97.74	\$47.72	\$60.41	78.99%
AFL	AFLAC Incorporated	D	12/19/2016	\$112.32	\$69.83	\$87.98	79.37%
AIG	American International Group Inc	E	8/25/2016	\$140.01	\$65.50	\$82.15	79.73%
STWD	Starwood Property Trust, Inc.	E	8/25/2016	\$57.61	\$22.04	\$27.64	79.74%
NWSA	News Corp	S	11/4/2015	\$1.67	\$11.66	\$14.58	79.97%
SPLS	Staples, Inc.	S	9/24/2015	\$0.41	\$9.18	\$10.88	84.38%
ARLP	Alliance Resource Partners, L.P.	S	9/3/2016	\$21.26	\$21.95	\$25.83	84.98%
PHM	PulteGroup, Inc.	E	7/18/2016	\$79.18	\$18.50	\$21.69	85.29%
HCP	HCP, Inc.	S	7/9/2016	\$12.44	\$29.36	\$34.40	85.35%
LEN	Lennar Corporation	E	11/19/2016	\$125.38	\$42.90	\$49.83	86.09%
GT	Goodyear Tire & Rubber Co	S	7/3/2016	\$140.96	\$31.13	\$36.13	86.16%
CFG	Citizens Financial Group Inc	S	12/5/2016	\$17.06	\$35.28	\$40.77	86.53%
ARW	Arrow Electronics, Inc.	E	7/3/2016	\$124.11	\$72.16	\$81.27	88.79%
DHI	D.R. Horton, Inc.	E	8/14/2016	\$76.36	\$27.53	\$30.35	90.71%
TRV	Travelers Companies Inc	D	12/1/2016	\$320.65	\$122.29	\$134.38	91.00%
STI	SunTrust Banks, Inc.	E	8/25/2016	\$126.84	\$54.69	\$59.54	91.85%
BAC	Bank of America Corp	E	7/14/2016	\$35.60	\$22.00	\$23.92	91.97%
INTL	INTL Fcstone Inc	S	12/19/2016	\$105.08	\$39.99	\$43.19	92.59%
CCL	Carnival Corp	S	7/21/2016	\$24.80	\$51.99	\$55.80	93.17%
FSLR	First Solar, Inc.	S	11/3/2015	\$15.97	\$32.57	\$34.77	93.67%
SCSC	ScanSource, Inc.	E	12/15/2016	\$37.02	\$41.00	\$43.61	94.02%
L	Loews Corporation	S	11/4/2015	\$0.00	\$46.95	\$49.88	94.13%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Graham Number	Price as a percent of Graham Number
RF	Regions Financial Corp	E	6/27/2016	\$29.52	\$14.17	\$14.93	94.91%
TSO	Tesoro Corporation	S	10/7/2015	\$248.25	\$88.55	\$91.80	96.46%
PVH	PVH Corp	D	8/14/2016	\$142.57	\$90.87	\$93.46	97.23%
BBBY	Bed Bath & Beyond Inc.	D	6/14/2016	\$93.73	\$40.87	\$41.96	97.40%
ACM	Aecom	S	12/6/2016	\$7.70	\$36.37	\$37.12	97.98%
EXC	Exelon Corporation	S	7/18/2016	\$0.00	\$35.72	\$36.29	98.43%
JPM	JPMorgan Chase & Co.	D	7/24/2016	\$96.69	\$85.89	\$87.12	98.59%
PNC	PNC Financial Services Group Inc	D	6/24/2016	\$136.32	\$116.10	\$117.63	98.70%
MNST	Monster Beverage Corporation	E	7/27/2016	\$112.75	\$45.03	\$45.24	99.54%
THC	Tenet Healthcare Corp	S	7/18/2016	\$0.00	\$15.00	\$15.06	99.60%
IVZ	Invesco Ltd.	D	7/24/2016	\$60.45	\$30.10	\$30.20	99.67%

DIVIDEND GROWTH COMPANIES

These companies have grown their dividend for 20 straight years and are suitable for either the Defensive Investor or the Enterprising Investor.

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	Div. Yield
ADM	Archer Daniels Midland Company	E	8/8/2016	\$22.45	\$45.36	202.05%	2.51%
ADP	Automatic Data Processing	E	11/20/2016	\$49.29	\$103.45	209.88%	2.05%
AFL	AFLAC Incorporated	D	12/19/2016	\$112.32	\$69.83	62.17%	2.35%
AOS	A. O. Smith Corp	E	6/11/2016	\$64.88	\$47.66	73.46%	1.70%
BCR	C R Bard Inc	E	8/25/2016	\$73.15	\$224.13	306.40%	0.43%
BEN	Franklin Resources, Inc.	D	8/21/2016	\$54.08	\$39.41	72.87%	1.75%
BMS	Bemis Company, Inc.	E	7/1/2016	\$43.96	\$48.31	109.90%	2.34%
CFR	Cullen/Frost Bankers, Inc.	E	12/8/2016	\$62.02	\$87.31	140.78%	2.45%
CINF	Cincinnati Financial Corporation	E	5/21/2016	\$76.98	\$75.87	98.56%	2.45%
CTAS	Cintas Corporation	E	7/21/2016	\$167.73	\$116.32	69.35%	0.90%
DOV	Dover Corp	D	7/8/2016	\$60.20	\$75.19	124.90%	2.21%
EXPD	Expeditors International of Washington	E	6/25/2016	\$39.14	\$53.08	135.62%	1.36%
GPC	Genuine Parts Company	E	7/8/2016	\$83.61	\$96.45	115.36%	2.59%
GWW	W W Grainger Inc	E	8/14/2016	\$218.69	\$233.54	106.79%	2.03%
HRL	Hormel Foods Corp	E	8/24/2016	\$34.15	\$35.24	103.19%	1.59%

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	Div. Yield
ITW	Illinois Tool Works Inc.	D	7/6/2016	\$100.87	\$122.49	121.43%	1.75%
JNJ	Johnson & Johnson	E	8/15/2016	\$105.21	\$115.49	109.77%	2.64%
LEG	Leggett & Platt, Inc.	E	8/25/2016	\$50.91	\$49.60	97.43%	2.62%
LLTC	Linear Technology Corporation	E	7/12/2016	\$19.97	\$62.57	313.32%	1.95%
MDT	Medtronic PLC	D	7/12/2016	\$34.43	\$71.54	207.78%	2.12%
MMM	3M Co	E	12/13/2016	\$135.24	\$178.41	131.92%	2.44%
PBCT	People's United Financial, Inc.	D	6/20/2016	\$22.89	\$19.37	84.62%	3.46%
PH	Parker-Hannifin Corp	D	7/15/2016	\$81.86	\$140.26	171.34%	1.80%
PPG	PPG Industries, Inc.	E	8/15/2016	\$245.66	\$95.31	38.80%	1.55%
PX	Praxair, Inc.	E	6/13/2016	\$69.25	\$117.41	169.55%	2.47%
ROST	Ross Stores, Inc.	E	6/21/2016	\$71.19	\$66.37	93.23%	0.71%
TROW	T. Rowe Price Group Inc	D	8/25/2016	\$103.50	\$75.54	72.99%	2.81%
UTX	United Technologies Corporation	D	5/18/2016	\$174.94	\$110.55	63.19%	2.32%
VFC	VF Corp	E	8/1/2016	\$62.96	\$53.63	85.18%	2.67%

GLANCE AT THE DOW

At the time of writing, the Dow Jones Industrial Average (DJIA) was at 19,819.78. The ModernGraham Valuation of the DJIA was 19,445.11. As a result, the DJIA was trading at 101.93% of its estimated value. This figure is within the ModernGraham margin of safety, and therefore it appears the DJIA is presently fairly valued. Here is a look at the individual components of the DJIA:

Ticker	Name with Link	Investor Type	Latest Valuation Date	MG Value	Recent Price	Price as a percent of Value	PEmg Ratio	Dividend Yield
AXP	American Express Company	D	5/19/2016	\$117.34	\$73.92	63.00%	14.52	1.57%
AAPL	Apple Inc.	S	8/16/2016	\$294.16	\$116.73	39.68%	15.26	1.82%
BA	Boeing Co	E	6/13/2016	\$201.69	\$155.69	77.19%	21.18	2.45%
CAT	Caterpillar Inc.	S	8/27/2016	\$0.00	\$93.29	N/A	21.15	3.30%
CSCO	Cisco Systems, Inc.	D	8/14/2016	\$37.53	\$30.46	81.16%	16.64	2.92%
CVX	Chevron Corporation	S	8/18/2016	\$0.00	\$117.82	N/A	25.18	3.63%
DD	E I Du Pont De Nemours And Co	E	8/28/2016	\$36.35	\$73.81	203.05%	22.43	2.06%
DIS	Walt Disney Co	S	12/10/2015	\$157.29	\$104.56	66.48%	22.58	1.31%
GE	General Electric Company	S	7/21/2016	\$0.26	\$31.71	12196.15%	35.63	2.90%
GS	Goldman Sachs Group Inc	S	6/20/2016	\$174.21	\$238.18	136.72%	17.62	1.09%
HD	Home Depot Inc	S	11/10/2015	\$166.55	\$135.10	81.12%	31.2	1.75%
IBM	International Business Machines Corp.	S	11/10/2015	\$200.54	\$166.60	83.08%	12.38	3.12%
INTC	Intel Corporation	D	5/20/2016	\$26.44	\$36.66	138.65%	17.05	2.67%
JNJ	Johnson & Johnson	E	8/15/2016	\$105.21	\$115.49	109.77%	21	2.64%
JPM	JPMorgan Chase & Co.	D	7/24/2016	\$96.69	\$85.89	88.83%	15.91	2.10%
KO	The Coca-Cola Co	S	7/28/2016	\$10.76	\$41.60	386.62%	23.37	3.22%
MCD	McDonald's Corporation	S	11/20/2016	\$49.98	\$122.79	245.68%	24.03	2.90%
MMM	3M Co	E	12/13/2016	\$135.24	\$178.41	131.92%	23.63	2.44%
MRK	Merck & Co., Inc.	E	8/29/2016	\$26.80	\$59.04	220.30%	24.2	3.10%
MSFT	Microsoft Corporation	E	8/16/2016	\$18.92	\$62.90	332.45%	27.35	2.21%
NKE	Nike Inc	E	11/19/2016	\$59.52	\$51.06	85.79%	25.66	1.25%
PFE	Pfizer Inc.	S	8/16/2016	\$27.24	\$32.49	119.27%	18.46	3.57%
PG	Procter & Gamble Co	S	7/8/2016	\$17.20	\$84.35	490.41%	24.52	3.14%
TRV	Travelers Companies Inc	D	12/1/2016	\$320.65	\$122.29	38.14%	12.39	1.59%
UNH	UnitedHealth Group Inc	S	11/16/2015	\$130.87	\$161.04	123.05%	28.15	1.24%
UTX	United Technologies Corporation	D	5/18/2016	\$174.94	\$110.55	63.19%	14.45	2.32%
V	Visa Inc	E	6/26/2016	\$89.37	\$78.33	87.65%	33.76	1.76%
VZ	Verizon Communications Inc.	S	7/28/2016	\$124.10	\$53.74	43.30%	16.69	4.21%
WMT	Wal-Mart Stores, Inc.	S	5/20/2016	\$39.55	\$69.26	175.12%	15.29	2.83%
XOM	Exxon Mobil Corporation	S	8/18/2016	\$0.00	\$90.35	N/A	18.82	3.25%

Thank you for reading this eBook. If you enjoyed it, please take a moment to leave a review.

Thanks!
Benjamin Clark

ABOUT MODERNGRAHAM

ModernGraham.com started with a simple discussion about Benjamin Graham's The Intelligent Investor and its continued relevance today. After the discussion, Benjamin Clark studied the methods put forward by Graham and modified them slightly to meet the needs and conditions of the current market. When it was determined that strictly following a modernized set of rules based on Graham's original investing strategies would lead to low risk and high return portfolios, Benjamin Clark and Jonathon Ritchie decided to start a blog to discuss these findings with other intelligent investors. The site was developed and officially launched in August of 2006.

ABOUT BENJAMIN CLARK

Benjamin graduated cum laude with his J.D. from DePaul University College of Law, and also received a Certificate in Taxation. He passed the Illinois Bar Exam in July 2013 and is licensed to practice law in Illinois. He also holds a Bachelor of Science in Finance (Honors) from DePaul University College of Commerce. In addition to ModernGraham, his writing has been featured on Gurufocus.com, Talkmarkets.com, TheStreet.com, and SeekingAlpha.com.

Find ModernGraham on Twitter: [@ModernGraham](https://twitter.com/ModernGraham)