ModernGraham Valuation

Company Name:

Inter Parfums, Inc.

Company Ticker Date of Analysis IPAR

7. Moderate Price to Assets





2.74 Fail

Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

 Adequate Size of the Enterprise 	Market Cap > \$2Bil	\$1,054,498,566 Fail	l
2. Sufficiently Strong Financial Condition	Current Ratio > 2	3.65 Pas	SS
3. Earnings Stability	Positive EPS for 10 years prior	Pas	SS
Dividend Record	Dividend Payments for 10 years prior	Pas	S
	Increase of 33% in EPS in past 10 years using 3 year averages at		_
5. Earnings Growth	beginning and end	31.28% Fail	1
Moderate PEmg Ratio	PEmg < 20	27.18 Fail	

PB Ratio < 2.5 OR PB*PEmg < 50

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

Sufficiently Strong Financial Condition	Current Ratio > 1.5	3.65 Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	0.18 Pass
3. Earnings Stability	Positive EPS for 5 years prior	Pass
4. Dividend Record	Currently Pays Dividend	Pass
5. Earnings Growth	EPSmg greater than 5 years ago	Fail

Suitability

Defensive No Enterprising Yes

Stage 2: Determination of Intrinsic Value

\$1.25
-4.25%
\$5.34
\$18.19
\$10.66
9.34%

MG Opinion

 Current Price
 \$34.10

 % of Intrinsic Value
 638.91%

Opinion Overvalued MG Grade C-

Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	\$5.34
Graham Number	\$17.18
PEmg	27.18
Current Ratio	3.65
PB Ratio	2.74
Current Dividend	\$0.58
Dividend Yield	1.70%
Number of Consecutive Years of Dividend	
Growth	2

 Useful Links:
 ModernGraham tagged articles
 Morningstar

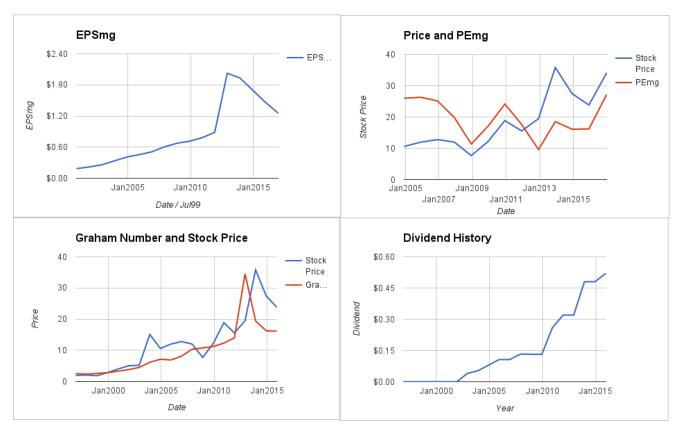
 Google Finance
 MSN Money

 Yahoo Finance
 Seeking Alpha

 GuruFocus
 SEC Fillings

EPS History		EPSmg History	
Next Fiscal Year			
Estimate		Next Fiscal Year Estimate	\$1.25
Dec2015	\$0.98	Dec2015	\$1.47
Dec2014	\$0.95	Dec2014	\$1.71
Dec2013	\$1.27	Dec2013	\$1.93
Dec2012	\$4.26	Dec2012	\$2.02
Dec2011	\$1.05	Dec2011	\$0.88
Dec2010	\$0.87	Dec2010	\$0.78
Dec2009	\$0.74	Dec2009	\$0.71
Dec2008	\$0.77	Dec2008	\$0.67
Dec2007	\$0.76	Dec2007	\$0.61
Dec2006	\$0.57	Dec2006	\$0.51
Dec2005	\$0.50	Dec2005	\$0.46
Dec2004	\$0.51	Dec2004	\$0.41
Dec2003	\$0.46	Dec2003	\$0.33
Dec2002	\$0.31	Dec2002	\$0.26
Dec2001	\$0.27	Dec2001	\$0.22
Dec2000	\$0.23	Dec2000	\$0.18
Dec1999	\$0.18	Balance Sheet Information	9/1/2016
Dec1998	\$0.15	Total Current Assets	\$483,551,000
Dec1997	\$0.14	Total Current Liabilities	\$132,460,000
Dec1996	\$0.17	Long-Term Debt	\$61,858,000
		Total Assets	\$705,599,000
		Intangible Assets	\$202,308,000
		Total Liabilities	\$317,184,000
		Shares Outstanding (Diluted Average)	31,171,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other ModernGraham posts about the company #N/A

Other ModernGraham posts about related companies Avon Products Inc Valuation – July 2016 \$AVP

Proctor & Gamble Co Valuation – July 2016 \$PG

International Flavors & Fragrances Inc Valuation – June 2016 \$IFF

Kimberly-Clark Corporation Valuation – June 2016 \$KMB

Estee Lauder Companies Inc Valuation - May 2016 \$EL

Colgate-Palmolive Co Valuation - January 2016 Update \$CL

International Flavors & Fragrances Valuation – December 2015 Update \$IFF

The Estee Lauder Company Valuation - October 2015 Update \$EL

International Flavors & Fragrances Inc. Analysis – August 2015 Update \$IFF

Estee Lauder Companies Analysis – August 2015 Update \$EL