ModernGraham Valuation

Company Name:

Company Ticker CLGX Date of Analysis Corelogic Inc





Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

	/				
	1.	Adequate Size of the Enterprise	Market Cap > \$2Bil	\$3,169,669,083	Pass
	2.	Sufficiently Strong Financial Condition	Current Ratio > 2	0.68	Fail
	3.	Earnings Stability	Positive EPS for 10 years prior		Fail
	4.	Dividend Record	Dividend Payments for 10 years prior		Fail
	5	Earnings Growth	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	111.43%	Pass
		Moderate PEmg Ratio	PEmg < 20	29.29	
	0.	Noderate Filling Ratio	F Lilig × 20	29.29	raii
	7.	Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	3.03	Fail
Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.					
	1.	Sufficiently Strong Financial Condition	Current Ratio > 1.5	0.68	Fail
	2.	Sufficiently Strong Financial Condition	Debt to NCA < 1.1	-7.26	Fail
	3.	Earnings Stability	Positive EPS for 5 years prior		Pass
	4.	Dividend Record	Currently Pays Dividend		Fail
	5.	Earnings Growth	EPSmg greater than 5 years ago		Pass

Suitability

Defensive	No
Enterprising	No

Stage 2: Determination of Intrinsic Value

	EPSmg		\$1.25
	MG Growth Estimate		15.00%
	MG Value		\$48.28
	MG Value based on 3% Growth		\$18.18
	MG Value based on 0% Growth		\$10.66
	Market Implied Growth Rate		10.40%
MG Opinion			
	Current Price		\$36.73
	% of Intrinsic Value		76.08%
	Opinion	Fairly Valued	
	MG Grade	D	

Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	-\$27.87
Graham Number	\$20.55
PEmg	29.29
Current Ratio	0.68
PB Ratio	3.03
Current Dividend	\$0.00
Dividend Yield	0.00%
Number of Consecutive Years of Dividend	
Growth	0

Useful Links:

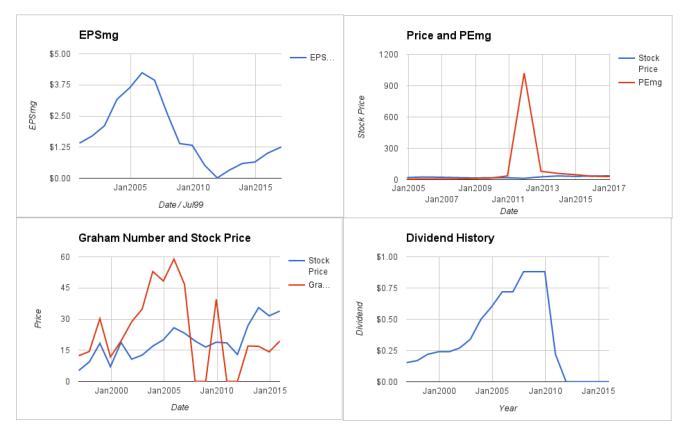
ModernGraham tagged articles Google Finance Yahoo Finance

GuruFocus

Morningstar MSN Money Seeking Alpha SEC Filings

EPS History		EPSmg History	
Next Fiscal Year			
Estimate		Next Fiscal Year Estimate	\$1.25
Dec2015	\$1.41	Dec2015	\$1.00
Dec2014	\$0.79	Dec2014	\$0.65
Dec2013	\$1.11	Dec2013	\$0.59
Dec2012	\$1.08	Dec2012	\$0.33
Dec2011	-\$0.68	Dec2011	\$0.01
Dec2010	-\$0.50	Dec2010	\$0.52
Dec2009	\$2.06	Dec2009	\$1.32
Dec2008	-\$0.28	Dec2008	\$1.39
Dec2007	-\$0.03	Dec2007	\$2.61
Dec2006	\$2.92	Dec2006	\$3.94
Dec2005	\$4.92	Dec2005	\$4.24
Dec2004	\$3.80	Dec2004	\$3.63
Dec2003	\$5.22	Dec2003	\$3.17
Dec2002	\$2.92	Dec2002	\$2.11
Dec2001	\$2.27	Dec2001	\$1.69
Dec2000	\$1.24	Dec2000	\$1.41
Dec1999	\$0.50	Balance Sheet Information	9/1/2016
Dec1998	\$3.21	Total Current Assets	\$445,607,000
Dec1997	\$1.16	Total Current Liabilities	\$655,881,000
Dec1996	\$1.00	Long-Term Debt	\$1,527,224,000
		Total Assets	\$4,011,575,000
		Intangible Assets	\$2,604,702,000
		Total Liabilities	\$2,930,956,000
		Shares Outstanding (Diluted Average)	89,188,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor. The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

#N/A

Recommended Reading:

Other ModernGraham posts about the company

ModernGraham

companies

Other

Stifel Financial Corp Valuation - Initial Coverage \$SF SEI Investments Company Valuation - Initial Coverage \$SEIC posts about related INTL Fcstone Inc Valuation - Initial Coverage \$INTL SLM Corp Valuation – December 2016 \$SLM The Western Union Company Valuation – December 2016 \$WU IGM Financial Inc Valuation - Initial Coverage \$IGM Main Street Capital Corporation Valuation – September 2016 \$MAIN Navient Corp Valuation - August 2016 \$NAVI T Rowe Price Group Inc Valuation – August 2016 \$TROW Moody's Corporation Valuation - August 2016 \$MCO