ModernGraham Valuation

Company Name:

Crew Energy Inc

Company Ticker Date of Analysis TSE:CR

2/12/2017



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

	Adequate Size of the Enterprise	Market Cap > \$2Bil	\$885,605,811 Fa	ail
:	2. Sufficiently Strong Financial Condition	Current Ratio > 2	0.60 Fa	ail
;	Earnings Stability	Positive EPS for 10 years prior	Fa	ail
4	Dividend Record	Dividend Payments for 10 years prior	Fa	ail
		Increase of 33% in EPS in past 10 years using 3 year averages at		
;	5. Earnings Growth	beginning and end	190.68% Pa	ass
(6. Moderate PEmg Ratio	PEmg < 20	-7.17 Fa	ail
•	7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	0.99 Fa	ail

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	0.60 Fail
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	-11.09 Fail
3. Earnings Stability	Positive EPS for 5 years prior	Fail
Dividend Record	Currently Pays Dividend	Fail
5. Earnings Growth	EPSmg greater than 5 years ago	Fail

Score

Suitability

Defensive No Enterprising

Stage 2: Determination of Intrinsic Value

EPSmg	-\$0.81
MG Growth Estimate	-4.25%
MG Value	\$0.00
MG Value based on 3% Growth	-\$11.75
MG Value based on 0% Growth	-\$6.89
Market Implied Growth Rate	-7.84%

MG Opinion

Current Price \$5.81

% of Intrinsic Value N/A Opinion Overvalued MG Grade D

Stage 3: Information for Further Research

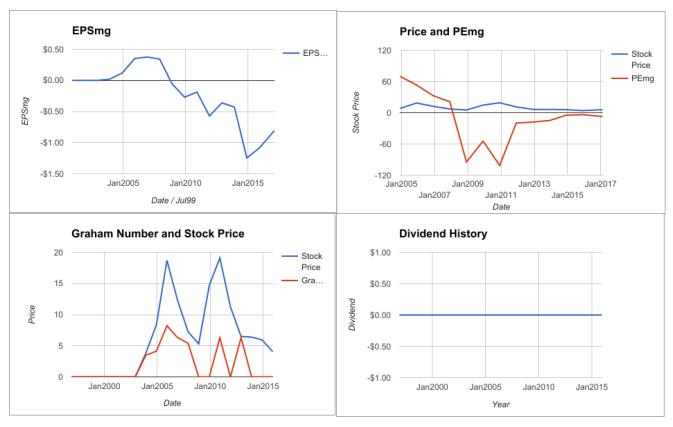
Net Current Asset Value (NCAV)	-\$2.63
Graham Number	\$0.00
PEmg	-7.17
Current Ratio	0.60
PB Ratio	0.99
Current Dividend	\$0.00
Dividend Yield	0.00%
Number of Consecutive Years of Dividend	_
Growth	0

Useful Links: ModernGraham tagged articles

Morningstar Google Finance MSN Money Yahoo Finance Seeking Alpha GuruFocus SEC Filings

EPS History		EPSmg History	
Next Fiscal Year			
Estimate	-\$0.17	Next Fiscal Year Estimate	-\$0.81
Dec2015	-\$0.40	Dec2015	-\$1.09
Dec2014	-\$2.86	Dec2014	-\$1.25
Dec2013	-\$0.65	Dec2013	-\$0.43
Dec2012	\$0.18	Dec2012	-\$0.36
Dec2011	-\$1.28	Dec2011	-\$0.57
Dec2010	\$0.22	Dec2010	-\$0.19
Dec2009	-\$0.50	Dec2009	-\$0.27
Dec2008	-\$0.87	Dec2008	-\$0.06
Dec2007	\$0.19	Dec2007	\$0.34
Dec2006	\$0.30	Dec2006	\$0.38
Dec2005	\$0.77	Dec2005	\$0.35
Dec2004	\$0.31	Dec2004	\$0.12
Dec2003	\$0.06	Dec2003	\$0.02
Dec2002	\$0.00	Dec2002	\$0.00
Dec2001	\$0.00	Dec2001	\$0.00
Dec2000	\$0.00	Dec2000	\$0.00
Dec1999	\$0.00	Balance Sheet Information	9/1/2016
Dec1998	\$0.00	Total Current Assets	\$30,767,000
Dec1997	\$0.00	Total Current Liabilities	\$51,467,000
Dec1996	\$0.00	Long-Term Debt	\$229,538,000
		Total Assets	\$1,252,014,000
		Intangible Assets	\$0
		Total Liabilities	\$408,327,000
		Shares Outstanding (Diluted Average)	143,621,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

ModernGraham posts about the company

#N/A

Other ModernGraham posts about related companies Kelt Exploration Ltd Valuation – Initial Coverage \$TSE:KEL

Canadian National Resources Ltd Valuation - Initial Coverage \$TSE:CNQ

Halliburton Company Valuation - January 2017 \$HAL

Just Energy Group Inc Valuation – Initial Coverage \$TSE-JE

SM Energy Co Valuation - Initial Coverage \$SM

Kinder Morgan Inc Valuation – January 2017 \$KMI

South Jersey Industries Inc Valuation - Initial Coverage \$SJI

Secure Energy Services Inc Valuation - Initial Coverage \$TSE:SES

Surge Energy Inc Valuation - Initial Coverage \$TSE:SGY

Range Resources Corp Valuation - January 2017 \$RRC