# **ModernGraham Valuation**

# **Company Name:**

Xilinx, Inc.

Company Ticker Date of Analysis

XLNX

2/20/2017



6.56 Fail

### Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

Adequate Size of the Enterprise	Market Cap > \$2Bil	\$15,063,886,602 Pass
2. Sufficiently Strong Financial Condition	Current Ratio > 2	3.88 Pass
3. Earnings Stability	Positive EPS for 10 years prior	Pass
Dividend Record	Dividend Payments for 10 years prior	Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at	
5. Earnings Growth	beginning and end	73.51% Pass
6. Moderate PEmg Ratio	PEmg < 20	27.45 Fail

PB Ratio < 2.5 OR PB\*PEmg < 50

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

7. Moderate Price to Assets

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	3.88 Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	0.34 Pass
3. Earnings Stability	Positive EPS for 5 years prior	Pass
4. Dividend Record	Currently Pays Dividend	Pass
5. Earnings Growth	EPSmg greater than 5 years ago	Pass

Score

Suitability

Defensive No Enterprising

# Stage 2: Determination of Intrinsic Value

EPSmg	\$2.19
MG Growth Estimate	2.70%
MG Value	\$30.42
MG Value based on 3% Growth	\$31.73
MG Value based on 0% Growth	\$18.60
Market Implied Growth Rate	9.47%

MG Opinion

Current Price \$60.06 197.42% % of Intrinsic Value

Opinion Overvalued MG Grade

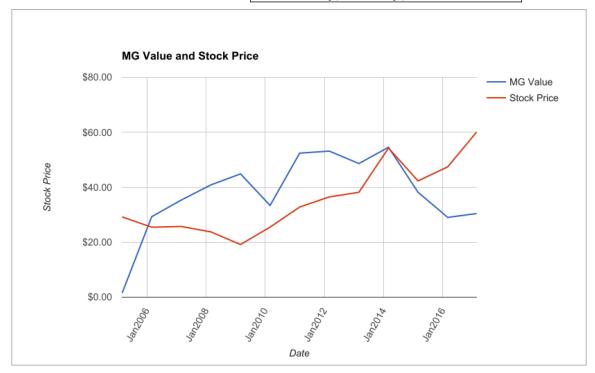
### Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	\$5.76
Graham Number	\$22.44
PEmg	27.45
Current Ratio	3.88
PB Ratio	6.56
Current Dividend	\$1.30
Dividend Yield	2.16%
Number of Consecutive Years of Dividend Growth	13

Useful Links: ModernGraham tagged articles

Morningstar Google Finance MSN Money Yahoo Finance Seeking Alpha GuruFocus SEC Filings

EPS History		EPSmg History	
Next Fiscal Year			
Estimate	•	Next Fiscal Year Estimate	\$2.19
Mar2016	\$2.05	Mar2016	\$2.12
Mar2015	\$2.35	Mar2015	\$2.14
Mar2014	\$2.19	Mar2014	\$2.00
Mar2013	\$1.79	Mar2013	\$1.85
Mar2012	\$1.95	Mar2012	\$1.80
Mar2011	\$2.39	Mar2011	\$1.64
Mar2010	\$1.29	Mar2010	\$1.23
Mar2009	\$1.31	Mar2009	\$1.17
Mar2008	\$1.25	Mar2008	\$1.06
Mar2007	\$1.02	Mar2007	\$0.92
Mar2006	\$1.00	Mar2006	\$0.76
Mar2005	\$0.87	Mar2005	\$0.55
Mar2004	\$0.85	Mar2004	\$0.45
Mar2003	\$0.36	Mar2003	\$0.32
Mar2002	-\$0.34	Mar2002	\$0.36
Mar2001	\$0.10	Mar2001	\$0.68
Mar2000	\$1.90	Balance Sheet Information	12/1/2016
Mar1999	\$0.33	Total Current Assets	\$3,916,052,000
Mar1998	\$0.40	Total Current Liabilities	\$1,010,042,000
Mar1997	\$0.35	Long-Term Debt	\$994,842,000
		Total Assets	\$4,836,288,000
		Intangible Assets	\$166,046,000
		Total Liabilities	\$2,356,685,000
		Shares Outstanding (Diluted Average)	270,781,000





#### Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

## **Recommended Reading:**

Other ModernGraham posts about the company Xilinx Inc Valuation - February 2016 \$XLNX

Xilinx Inc. Valuation – November 2015 Update \$XLNX Xilinx Inc. Analysis – August 2015 Update \$XLNX 47 Companies in the Spotlight This Week – 5/16/15 Xilinx Inc. Quarterly Valuation – May 2015 \$XLNX

Other ModernGraham posts about related companies Texas Instruments Inc Valuation – February 2017 \$TXN

Knowles Corp Valuation – Initial Coverage \$KN Cree Inc Valuation – Initial Coverage \$CREE Cray Inc Valuation – Initial Coverage \$CRAY

Kulicke and Soffa Industries Inc Valuation – Initial Coverage \$KLIC Keysight Technologies Inc Valuation – Initial Coverage \$KEYS

Cohu Inc Valuation - Initial Coverage \$COHU

Semtech Corporation Valuation – Initial Coverage \$SMTC
Coherent Inc Valuation – Initial Coverage \$COHR
Apple Inc Valuation – January 2017 \$AAPL