

ModernGraham Valuation

Company Name:

Company Ticker GPOR

Date of Analysis

8/23/2017

Gulfport Energy
Corporation



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$2,196,087,535	Pass
2. Sufficiently Strong Financial Condition	Current Ratio > 2	0.63	Fail
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Fail
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	550.18%	Pass
5. Earnings Growth	PEmg < 20	-3.76	Fail
6. Moderate PEmg Ratio	PB Ratio < 2.5 OR PB*PEmg < 50	0.75	Fail
7. Moderate Price to Assets			

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	0.63	Fail
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	-9.39	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Fail
5. Earnings Growth	EPSmg greater than 5 years ago		Fail
	Score		

Suitability

Defensive	No
Enterprising	No

Stage 2: Determination of Intrinsic Value

EPSmg	-\$3.19
MG Growth Estimate	-4.25%
MG Value	\$0.00
MG Value based on 3% Growth	-\$46.26
MG Value based on 0% Growth	-\$27.12
Market Implied Growth Rate	-6.13%

MG Opinion

Current Price	\$12.01
% of Intrinsic Value	N/A
Opinion	Overvalued
MG Grade	C-

Stage 3: Information for Further Research

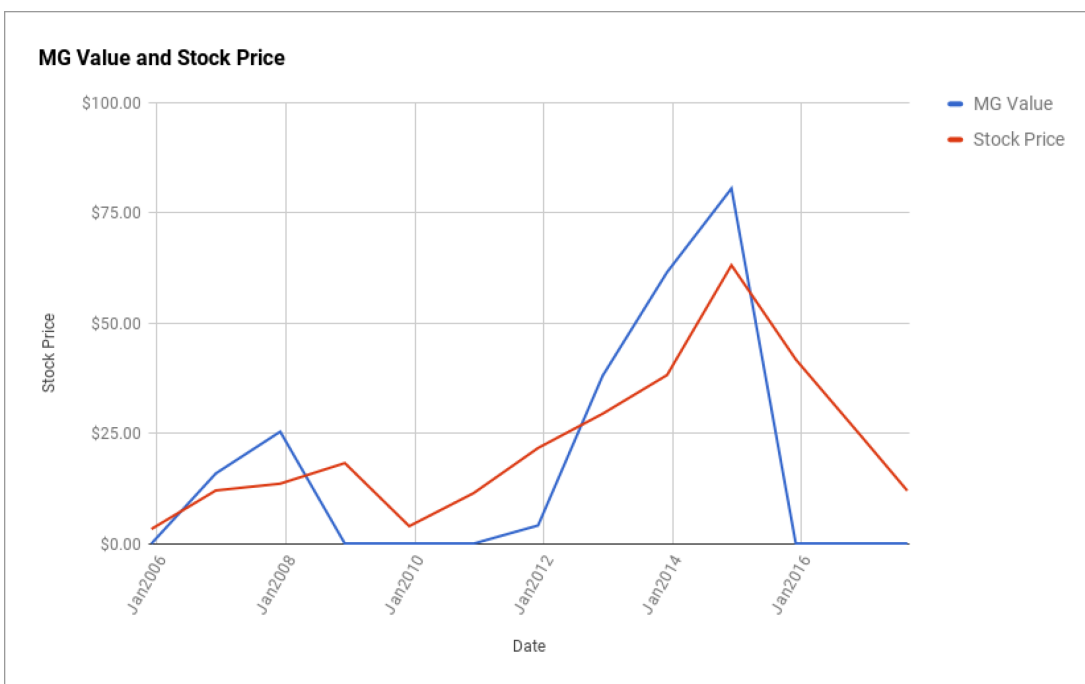
Net Current Asset Value (NCAV)	-\$11.19
Graham Number	\$32.03
PEmg	-3.76
Current Ratio	0.63
PB Ratio	0.75
Current Dividend	\$0.00
Dividend Yield	0.00%
Number of Consecutive Years of Dividend Growth	0

Useful Links:

[ModernGraham tagged articles](#)
[Google Finance](#)
[Yahoo Finance](#)
[GuruFocus](#)

[Morningstar](#)
[MSN Money](#)
[Seeking Alpha](#)
[SEC Filings](#)

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$2.62	Next Fiscal Year Estimate	-\$3.19
Dec2016	-\$7.97	Dec2016	-\$5.01
Dec2015	-\$12.27	Dec2015	-\$2.62
Dec2014	\$2.88	Dec2014	\$2.09
Dec2013	\$1.97	Dec2013	\$1.60
Dec2012	\$1.21	Dec2012	\$0.99
Dec2011	\$2.20	Dec2011	\$0.62
Dec2010	\$1.07	Dec2010	-\$0.17
Dec2009	\$0.55	Dec2009	-\$0.64
Dec2008	-\$4.33	Dec2008	-\$0.95
Dec2007	\$1.01	Dec2007	\$0.66
Dec2006	\$0.82	Dec2006	\$0.41
Dec2005	\$0.34	Dec2005	\$0.21
Dec2004	\$0.28	Dec2004	\$0.17
Dec2003	-\$0.02	Dec2003	\$0.15
Dec2002	-\$0.06	Dec2002	-\$4.60
Dec2001	\$0.52	Dec2001	\$2.13
Dec2000	\$0.43	Balance Sheet Information 6/1/2017	
Dec1999	\$0.13	Total Current Assets	\$332,589,000
Dec1998	-\$72.35	Total Current Liabilities	\$524,630,000
Dec1997	\$171.87	Long-Term Debt	\$1,802,554,000
		Total Assets	\$5,294,155,000
		Intangible Assets	\$0
		Total Liabilities	\$2,379,316,000
		Shares Outstanding (Diluted Average)	182,842,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other
ModernGraham
posts about the
company

#N/A

Other
ModernGraham
posts about related
companies

[Schlumberger Limited Valuation – July 2017 \\$SLB](#)
[Tesco Corporation \(USA\) Valuation – Initial Coverage \\$TESO](#)
[Southwestern Energy Company Valuation – July 2017 \\$SWN](#)
[Apache Corp Valuation – April 2017 \\$APA](#)
[Anadarko Petroleum Co Valuation – April 2017 \\$APC](#)
[Cenovus Energy Inc Valuation – Initial Coverage \\$TSE:CVE](#)
[Cabot Oil & Gas Corp Valuation – March 2017 \\$COG](#)
[Chevron Corporation Valuation – March 2017 \\$CVX](#)
[CARBO Ceramics Inc Valuation – Initial Coverage \\$CRR](#)
[Concho Resources Inc Valuation – Initial Coverage \\$CXO](#)