

ModernGraham Valuation

Company Name:

Triumph Group Inc

Company Ticker TGI

Date of Analysis

8/20/2017



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$1,255,467,959	Fail
2. Sufficiently Strong Financial Condition	Current Ratio > 2	1.43	Fail
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	-334.67%	Fail
5. Earnings Growth			
6. Moderate PEmg Ratio	PEmg < 20	-10.74	Fail
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	1.46	Fail

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	1.43	Fail
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	2.27	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Pass
5. Earnings Growth	EPSmg greater than 5 years ago		Fail
	Score		

Suitability

Defensive	No
Enterprising	No

Stage 2: Determination of Intrinsic Value

EPSmg	-\$2.36
MG Growth Estimate	-4.25%
MG Value	\$0.00
MG Value based on 3% Growth	-\$34.15
MG Value based on 0% Growth	-\$20.02
Market Implied Growth Rate	-9.62%

MG Opinion

Current Price	\$25.30
% of Intrinsic Value	N/A
Opinion	Overvalued
MG Grade	C-

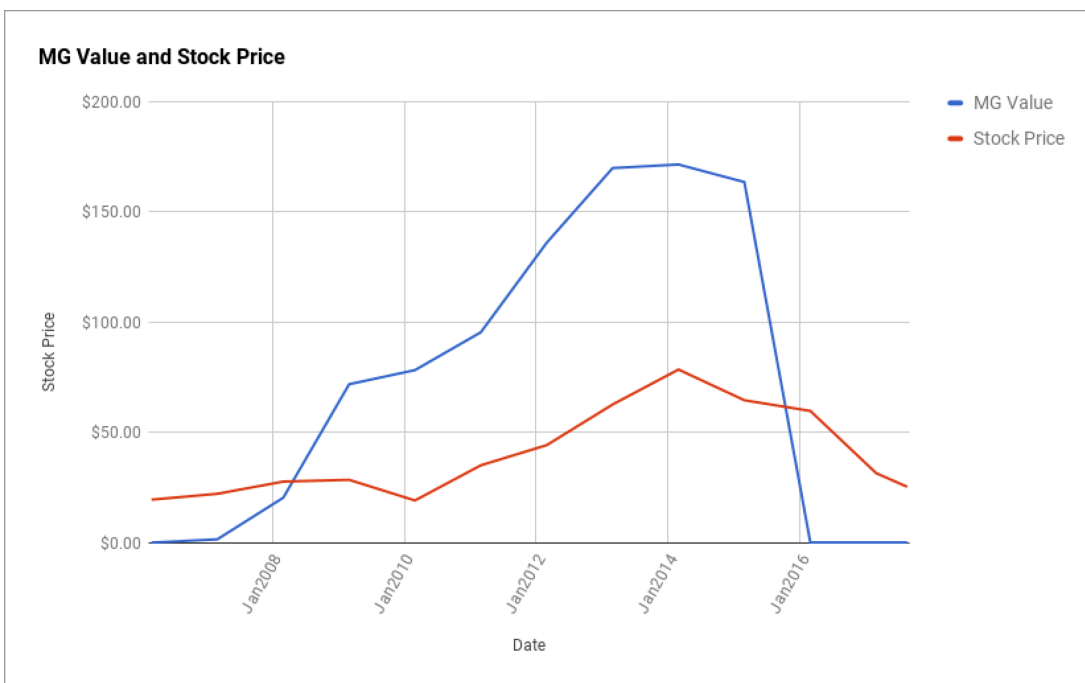
Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	-\$35.66
Graham Number	\$37.96
PEmg	-10.74
Current Ratio	1.43
PB Ratio	1.46
Current Dividend	\$0.16
Dividend Yield	0.63%
Number of Consecutive Years of Dividend Growth	0

Useful Links:

ModernGraham tagged articles	Morningstar
Google Finance	MSN Money
Yahoo Finance	Seeking Alpha
GuruFocus	SEC Filings

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$3.75	Next Fiscal Year Estimate	-\$2.36
Mar2017	-\$0.87	Mar2017	-\$4.13
Mar2016	-\$21.29	Mar2016	-\$3.95
Mar2015	\$4.68	Mar2015	\$4.67
Mar2014	\$3.91	Mar2014	\$4.45
Mar2013	\$5.67	Mar2013	\$4.41
Mar2012	\$5.41	Mar2012	\$3.53
Mar2011	\$3.16	Mar2011	\$2.48
Mar2010	\$2.04	Mar2010	\$2.03
Mar2009	\$2.65	Mar2009	\$1.87
Mar2008	\$1.92	Mar2008	\$1.36
Mar2007	\$1.44	Mar2007	\$1.04
Mar2006	\$1.08	Mar2006	\$0.90
Mar2005	\$0.60	Mar2005	\$0.90
Mar2004	\$0.62	Mar2004	\$1.12
Mar2003	\$1.16	Mar2003	\$1.37
Mar2002	\$1.56	Mar2002	\$1.43
Mar2001	\$1.50	Balance Sheet Information 6/1/2017	
Mar2000	\$1.40	Total Current Assets	\$1,663,799,000
Mar1999	\$1.22	Total Current Liabilities	\$1,161,607,000
Mar1998	\$1.10	Long-Term Debt	\$1,140,165,000
		Total Assets	\$4,276,044,000
		Intangible Assets	\$1,726,201,000
		Total Liabilities	\$3,423,154,000
		Shares Outstanding (Diluted Average)	49,341,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor. The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other ModernGraham posts about the company #N/A

- Other ModernGraham posts about related companies
- [Raytheon Company Valuation – April 2017 \\$RTN](#)
 - [General Dynamics Corp Valuation – March 2017 \\$GD](#)
 - [TASER International Inc Valuation – Initial Coverage \\$TASR](#)
 - [Cubic Corporation Valuation – Initial Coverage \\$CUB](#)
 - [Northrop Grumman Corp Valuation – February 2017 \\$NOC](#)
 - [Rockwell Collins Inc Valuation – January 2017 \\$COL](#)
 - [Raytheon Company Valuation – August 2016 \\$RTN](#)
 - [Rockwell Collins Inc Valuation – August 2016 \\$COL](#)
 - [L-3 Communications Holdings Inc Valuation – July 2016 \\$LLL](#)
 - [Lockheed Martin Corporation Valuation – June 2016 \\$LMT](#)