

# ModernGraham Valuation

Company Name:

Post Holdings Inc

Company Ticker POST

Date of Analysis

9/8/2017



## Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

*Defensive Investor; must pass 6 out of the following 7 tests.*

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$5,509,024,781	Pass
2. Sufficiently Strong Financial Condition	Current Ratio > 2	6.43	Pass
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Fail
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	-158.80%	Fail
5. Earnings Growth			
6. Moderate PEmg Ratio	PEmg < 20	-61.18	Fail
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	2.06	Fail

*Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.*

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	6.43	Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	2.14	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Fail
5. Earnings Growth	EPSmg greater than 5 years ago		Pass
	Score		

### Suitability

<b>Defensive</b>	<b>No</b>
<b>Enterprising</b>	<b>No</b>

## Stage 2: Determination of Intrinsic Value

EPSmg	-\$1.37
MG Growth Estimate	2.35%
<b>MG Value</b>	<b>\$0.00</b>
MG Value based on 3% Growth	-\$19.86
MG Value based on 0% Growth	-\$11.64
Market Implied Growth Rate	-34.84%

### MG Opinion

Current Price	\$83.78
% of Intrinsic Value	N/A
<b>Opinion</b>	<b>Overvalued</b>
<b>MG Grade</b>	<b>D</b>

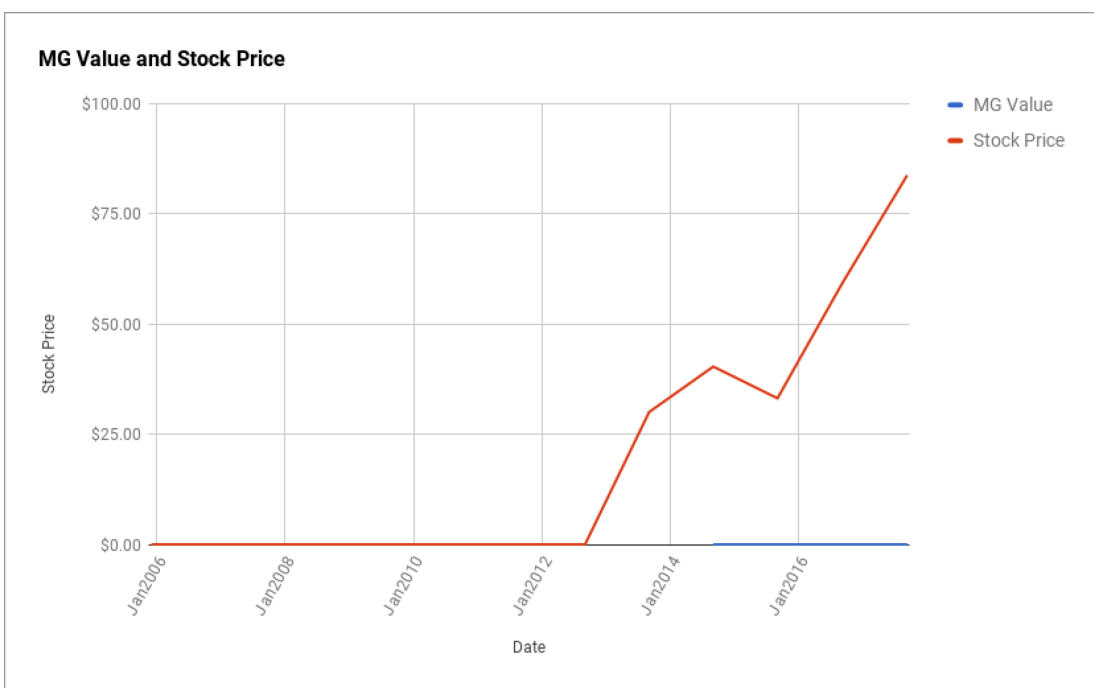
## Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	-\$67.15
Graham Number	\$34.93
PEmg	-61.18
Current Ratio	6.43
PB Ratio	2.06
Current Dividend	\$0.00
Dividend Yield	0.00%
Number of Consecutive Years of Dividend Growth	0

### Useful Links:

<a href="#">ModernGraham tagged articles</a>	<a href="#">Morningstar</a>
<a href="#">Google Finance</a>	<a href="#">MSN Money</a>
<a href="#">Yahoo Finance</a>	<a href="#">Seeking Alpha</a>
<a href="#">GuruFocus</a>	<a href="#">SEC Filings</a>

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$1.17	Next Fiscal Year Estimate	-\$1.37
Sep2016	-\$0.41	Sep2016	-\$2.43
Sep2015	-\$2.33	Sep2015	-\$3.75
Sep2014	-\$9.03	Sep2014	-\$4.11
Sep2013	\$0.30	Sep2013	-\$1.62
Sep2012	\$1.45	Sep2012	-\$2.27
Sep2011	-\$12.33	Sep2011	-\$3.40
Sep2010	\$2.67	Sep2010	\$0.89
Dec2009	\$0.00	Dec2009	\$0.00
Dec2008	\$0.00	Dec2008	\$0.00
Dec2007	\$0.00	Dec2007	\$0.00
Dec2006	\$0.00	Dec2006	\$0.00
Dec2005	\$0.00	Dec2005	\$0.00
Dec2004	\$0.00	Dec2004	\$0.00
Dec2003	\$0.00	Dec2003	\$0.00
Dec2002	\$0.00	Dec2002	\$0.00
Dec2001	\$0.00	Dec2001	\$0.00
Dec2000	\$0.00	<b>Balance Sheet Information 6/1/2017</b>	
Dec1999	\$0.00	Total Current Assets	\$3,520,200,000
Dec1998	\$0.00	Total Current Liabilities	\$547,300,000
Dec1997	\$0.00	Long-Term Debt	\$6,368,500,000
		Total Assets	\$10,804,200,000
		Intangible Assets	\$5,894,300,000
		Total Liabilities	\$8,053,100,000
		Shares Outstanding (Diluted Average)	67,500,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

**Recommended Reading:**

Other ModernGraham posts about the company

#N/A

Other ModernGraham posts about related companies

- [George Weston Limited Valuation – Initial Coverage \\$TSE:WN](#)
- [Tyson Foods Inc Valuation – July 2017 \\$TSN](#)
- [Darling Ingredients Inc Valuation – Initial Coverage \\$DAR](#)
- [Mondelez International Inc Valuation – March 2017 \\$MDLZ](#)
- [Calavo Growers Inc Valuation – Initial Coverage \\$CVGW](#)
- [Hormel Foods Corp Valuation – March 2017 \\$HRL](#)
- [Lancaster Colony Corp Valuation – Initial Coverage \\$LANC](#)
- [J M Smucker Co Valuation – February 2017 \\$SJM](#)
- [Kraft Heinz Co Valuation – Initial Coverage \\$KHC](#)
- [Dr Pepper Snapple Group Inc Valuation – January 2017 \\$DPS](#)