ModernGraham Valuation

Company Name:

Roper Technologies Inc



Company Ticker

Date of Analysis 4/5/2018

Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

Adequate Size of the Enterprise	Market Cap > \$2Bil	\$28,314,386,888 Pass
2. Sufficiently Strong Financial Condition	Current Ratio > 2	0.87 Fail
3. Earnings Stability	Positive EPS for 10 years prior	Pass
Dividend Record	Dividend Payments for 10 years prior	Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at	
5. Earnings Growth	beginning and end	160.53% Pass
Moderate PEmg Ratio	PEmg < 20	31.43 Fail
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	4.17 Fail

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

 Sufficiently Strong Financial Condition 	Current Ratio > 1.5	0.87 Fail
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	-16.13 Fail
3. Earnings Stability	Positive EPS for 5 years prior	Pass
4. Dividend Record	Currently Pays Dividend	Pass
5. Earnings Growth	EPSmg greater than 5 years ago	Pass
	Score	

Score

Suitability

Defensive No No Enterprising

Stage 2: Determination of Intrinsic Value

EPSmg	\$8.77
MG Growth Estimate	9.63%
MG Value	\$243.39
MG Value based on 3% Growth	\$127.12
MG Value based on 0% Growth	\$74.52
Market Implied Growth Rate	11.47%

MG Opinion

Current Price \$275.56 % of Intrinsic Value 113.22%

Opinion Overvalued

MG Grade

Stage 3: Information for Further Research

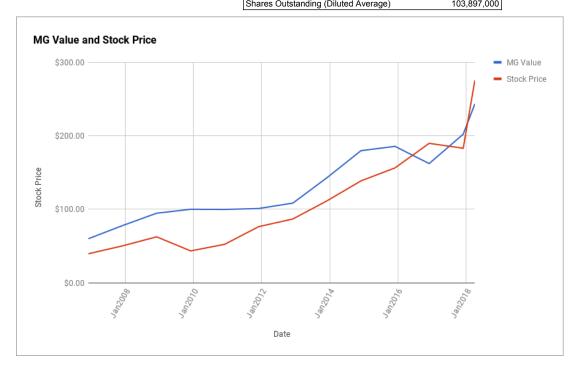
Net Current Asset Value (NCAV)	-\$54.80
Graham Number	\$128.21
PEmg	31.43
Current Ratio	0.87
PB Ratio	4.17
Current Dividend	\$1.05
Dividend Yield	0.38%
Number of Consecutive Years of Dividend	
Growth	0

Morningstar

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EPS History		EPSmg History	
Next Fiscal Year	***		
Estimate		Next Fiscal Year Estimate	\$8.77
Dec2017	\$9.39	Dec2017	\$7.43
Dec2016	\$6.43	Dec2016	\$6.29
Dec2015	\$6.85	Dec2015	\$6.00
Dec2014	\$6.40	Dec2014	\$5.34
Dec2013	\$5.37	Dec2013	\$4.57
Dec2012	\$4.86	Dec2012	\$3.99
Dec2011	\$4.34	Dec2011	\$3.43
Dec2010	\$3.34	Dec2010	\$2.90
Dec2009	\$2.58	Dec2009	\$2.60
Dec2008	\$3.01	Dec2008	\$2.46
Dec2007	\$2.68	Dec2007	\$2.02
Dec2006	\$2.13	Dec2006	\$1.56
Dec2005	\$1.74	Dec2005	\$1.20
Dec2004	\$1.24	Dec2004	\$0.90
Dec2003	\$0.71	Dec2003	\$0.74
Oct2002	\$0.63	Oct2002	\$0.75
Oct2001	\$0.89	Balance Sheet Information	12/1/2017
Oct2000	\$0.79	Total Current Assets	\$1,759,402,000
Oct1999	\$0.77	Total Current Liabilities	\$2,029,409,000
Oct1998	\$0.62	Long-Term Debt	\$4,354,611,000
		Total Assets	\$14,316,413,000
		Intangible Assets	\$12,295,531,000
		Total Liabilities	\$7,452,849,000
		Shares Outstanding (Diluted Average)	103,897,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

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