

# ModernGraham Valuation

Company Name:

Loading...

Company Ticker CAG

Date of Analysis

5/2/2018



## Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

*Defensive Investor; must pass 6 out of the following 7 tests.*

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	Loading...	Loading...
2. Sufficiently Strong Financial Condition	Current Ratio > 2	1.03	Fail
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	-70.09%	Fail
5. Earnings Growth			
6. Moderate PEmg Ratio	PEmg < 20	Loading...	Loading...
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	Loading...	Loading...

*Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.*

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	1.03	Fail
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	47.97	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Pass
5. Earnings Growth	EPSmg greater than 5 years ago		Fail
	Score		

### Suitability

<b>Defensive</b>	<b>Loading...</b>
<b>Enterprising</b>	<b>Loading...</b>

## Stage 2: Determination of Intrinsic Value

EPSmg	\$0.64
MG Growth Estimate	-4.25%
<b>MG Value</b>	<b>\$0.00</b>
MG Value based on 3% Growth	\$9.31
MG Value based on 0% Growth	\$5.46
Market Implied Growth Rate	Loading...

### MG Opinion

Current Price	Loading...
% of Intrinsic Value	N/A
<b>Opinion</b>	<b>Overvalued</b>
<b>MG Grade</b>	<b>Loading...</b>

## Stage 3: Information for Further Research

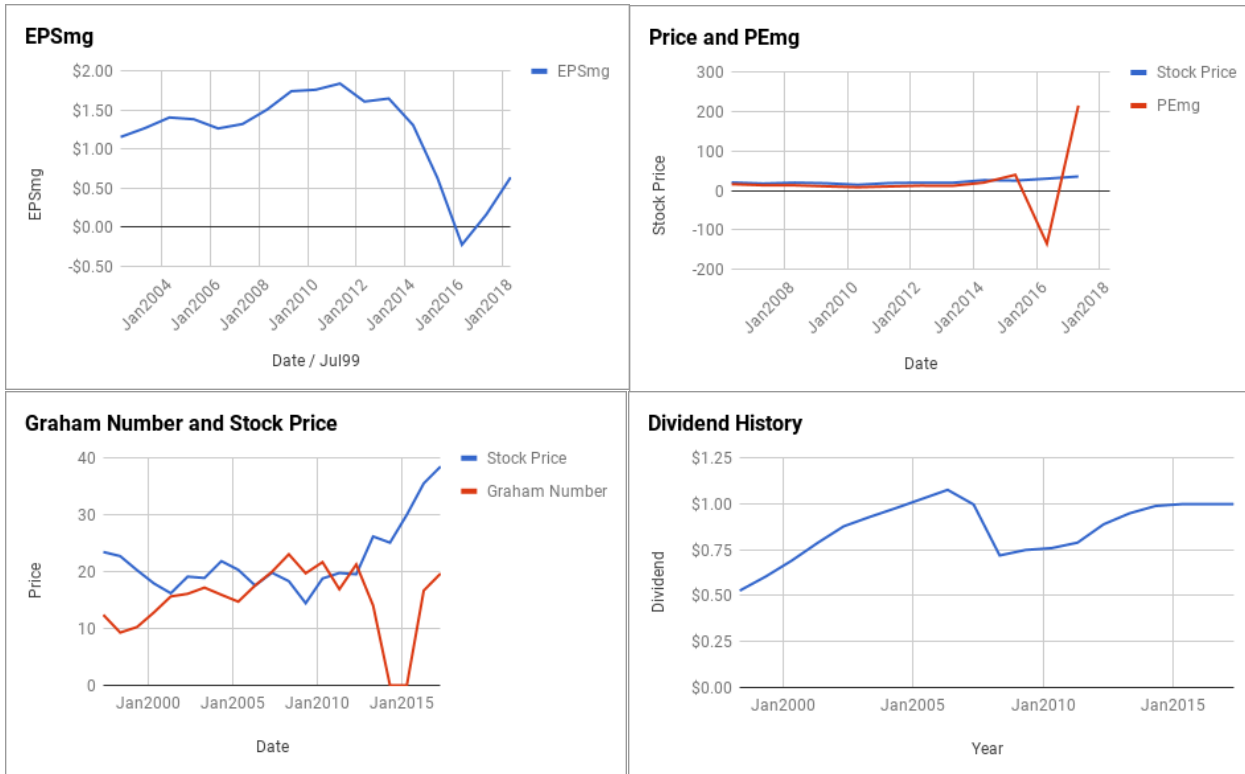
Net Current Asset Value (NCAV)	-\$11.42
Graham Number	\$19.70
PEmg	Loading...
Current Ratio	1.03
PB Ratio	Loading...
Current Dividend	\$0.90
Dividend Yield	Loading...
Number of Consecutive Years of Dividend Growth	0

### Useful Links:

- |  |                               |
|--|-------------------------------|
| <a href="#">ModernGraham tagged articles</a> | <a href="#">Morningstar</a>   |
| <a href="#">Google Finance</a>               | <a href="#">MSN Money</a>     |
| <a href="#">Yahoo Finance</a>                | <a href="#">Seeking Alpha</a> |
| <a href="#">GuruFocus</a>                    | <a href="#">SEC Filings</a>   |

EPS History		EPSmg History	
Next Fiscal Year Estimate	\$1.80	Next Fiscal Year Estimate	\$0.64
May2017	\$1.46	May2017	\$0.16
May2016	-\$1.57	May2016	-\$0.22
May2015	-\$0.60	May2015	\$0.63
May2014	\$0.70	May2014	\$1.31
May2013	\$1.85	May2013	\$1.65
May2012	\$1.12	May2012	\$1.61
May2011	\$1.88	May2011	\$1.84
May2010	\$1.62	May2010	\$1.76
May2009	\$2.15	May2009	\$1.74
May2008	\$1.90	May2008	\$1.51
May2007	\$1.51	May2007	\$1.32
May2006	\$1.03	May2006	\$1.27
May2005	\$1.23	May2005	\$1.39
May2004	\$1.53	May2004	\$1.41
May2003	\$1.44	May2003	\$1.27
May2002	\$1.47	May2002	\$1.16
May2001	\$1.25	<b>Balance Sheet Information 2/1/2018</b>	
May2000	\$0.80	Total Current Assets	\$2,058,100,000
May1999	\$0.65	Total Current Liabilities	\$1,990,700,000
May1998	\$1.32	Long-Term Debt	\$3,232,900,000
		Total Assets	\$10,463,200,000
		Intangible Assets	\$5,807,100,000
		Total Liabilities	\$6,653,700,000
		Shares Outstanding (Diluted Average)	402,500,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

### Recommended Reading:

**Other ModernGraham posts about the company**

- [Conagra Brands Inc Valuation – December 2016 \\$CAG](#)
- [ConAgra Foods Inc. Analysis – August 2015 Update \\$CAG](#)
- [5 Speculative and Overvalued Companies to Avoid – November 2014](#)
- [20 Companies in the Spotlight This Week – 8/16/14](#)
- [ConAgra Foods Inc. Annual Valuation – 2014 \\$CAG](#)

**Other ModernGraham posts about related companies**

- [Monster Beverage Corp Valuation – April 2018 \\$MNST](#)
- [Campbell Soup Co Valuation – March 2018 \\$CPB](#)
- [Kellogg Company Valuation – March 2018 \\$K](#)
- [Hershey Co Valuation – March 2018 \\$HSY](#)
- [PepsiCo Inc Valuation – March 2018 \\$PEP](#)
- [The Coca-Cola Co Valuation – February 2018 \\$KO](#)
- [Campbell Soup Company Valuation – September 2017 \\$CPB](#)
- [Post Holdings Inc Valuation – Initial Coverage \\$POST](#)
- [Dean Foods Co Valuation – Initial Coverage \\$DF](#)
- [George Weston Limited Valuation – Initial Coverage \\$TSE:WN](#)