

# ModernGraham Valuation

Cloud Peak Energy  
Inc.



**Company Name:**

Company Ticker      CLD

Date of Analysis

7/28/2018

## Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

*Defensive Investor; must pass 6 out of the following 7 tests.*

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$199,161,800	Fail
2. Sufficiently Strong Financial Condition	Current Ratio > 2	2.22	Pass
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Fail
5. Earnings Growth	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	-103.93%	Fail
6. Moderate PEmg Ratio	PEmg < 20	-4.99	Fail
7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	0.20	Fail

*Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.*

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	2.22	Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	2.76	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Fail
5. Earnings Growth	EPSmg greater than 5 years ago Score		Fail

### Suitability

<b>Defensive</b>	<b>No</b>
<b>Enterprising</b>	<b>No</b>

## Stage 2: Determination of Intrinsic Value

EPSmg	-\$0.54
MG Growth Estimate	-4.25%
<b>MG Value</b>	<b>\$0.00</b>
MG Value based on 3% Growth	-\$7.87
MG Value based on 0% Growth	-\$4.61
Market Implied Growth Rate	-6.75%

### MG Opinion

Current Price	\$2.71
% of Intrinsic Value	N/A
<b>Opinion</b>	<b>Overvalued</b>
<b>MG Grade</b>	<b>D</b>

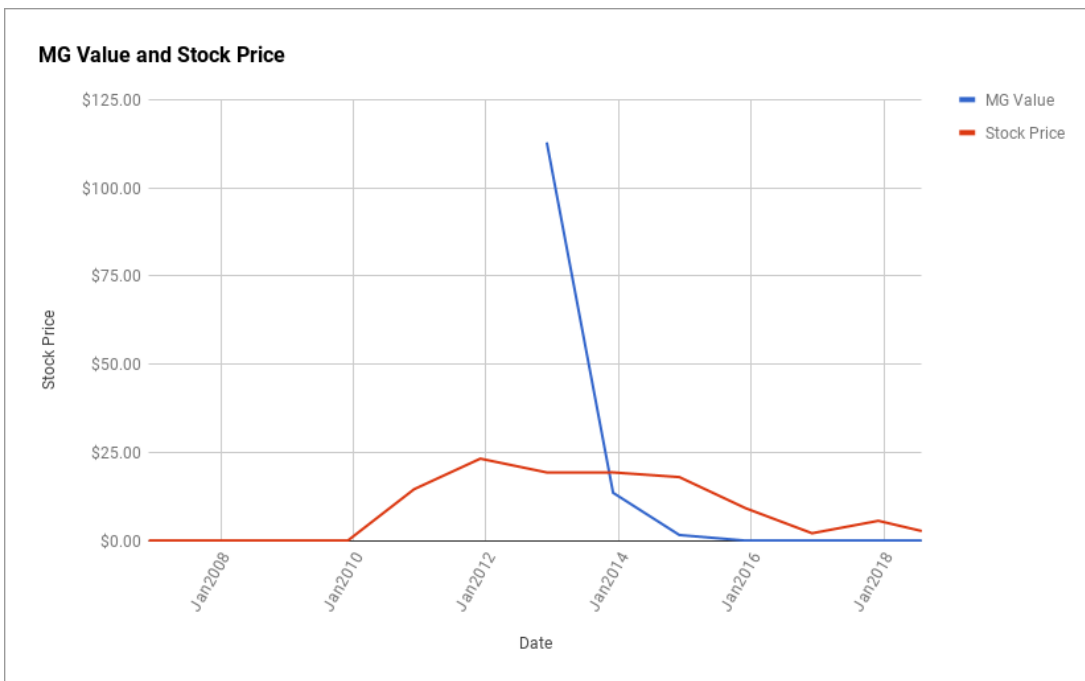
## Stage 3: Information for Further Research

Net Current Asset Value (NCAV)	-\$5.61
Graham Number	\$0.00
PEmg	-4.99
Current Ratio	2.22
PB Ratio	0.20
Current Dividend	\$0.00
Dividend Yield	0.00%
Number of Consecutive Years of Dividend Growth	0

### Useful Links:

<a href="#">ModernGraham tagged articles</a>	<a href="#">Morningstar</a>
<a href="#">Google Finance</a>	<a href="#">MSN Money</a>
<a href="#">Yahoo Finance</a>	<a href="#">Seeking Alpha</a>
<a href="#">GuruFocus</a>	<a href="#">SEC Filings</a>

EPS History		EPSmg History	
Next Fiscal Year Estimate		Next Fiscal Year Estimate	
Dec2017	-\$0.09	Dec2017	-\$0.38
Dec2016	\$0.35	Dec2016	-\$0.22
Dec2015	-\$3.36	Dec2015	-\$0.02
Dec2014	\$1.29	Dec2014	\$1.71
Dec2013	\$0.85	Dec2013	\$2.24
Dec2012	\$2.85	Dec2012	\$2.93
Dec2011	\$3.13	Dec2011	\$2.76
Dec2010	\$1.06	Dec2010	\$2.29
Dec2009	\$6.49	Dec2009	\$2.44
Dec2008	\$1.05	Dec2008	\$0.35
Dec2007	\$0.00	Dec2007	\$0.00
Dec2006	\$0.00	Dec2006	\$0.00
Dec2005	\$0.00	Dec2005	\$0.00
Dec2004	\$0.00	Dec2004	\$0.00
Dec2003	\$0.00	Dec2003	\$0.00
Dec2002	\$0.00	Dec2002	\$0.00
Dec2001	\$0.00	<b>Balance Sheet Information 3/1/2018</b>	
Dec2000	\$0.00	Total Current Assets	\$267,971,000
Dec1999	\$0.00	Total Current Liabilities	\$120,929,000
Dec1998	\$0.00	Long-Term Debt	\$406,261,000
		Total Assets	\$1,689,135,000
		Intangible Assets	\$2,280,000
		Total Liabilities	\$690,302,000
		Shares Outstanding (Diluted Average)	75,329,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

### Recommended Reading:

Other ModernGraham posts about the company [Cloud Peak Energy Inc Valuation – Initial Coverage \\$CLD](#)

Other ModernGraham posts about related companies [Wheaton Precious Metals Corp Valuation – July 2018 \\$TSE:WPM](#)  
[IAMGOLD Corp Valuation – July 2018 \\$TSE:IMG](#)  
[Centerra Gold Inc Valuation – July 2018 \\$TSE:CG](#)  
[Alliance Resource Partners LP Valuation – July 2018 \\$ARLP](#)  
[Century Aluminum Co Valuation – July 2018 \\$CENX](#)  
[Goldcorp Inc Valuation – July 2018 \\$GG](#)  
[Freeport-McMoRan Inc Valuation – May 2018 \\$FCX](#)  
[Newmont Mining Corp Valuation – March 2018 \\$NEM](#)  
[Lucara Diamond Corp Valuation – March 2018 \\$TSE-LUC](#)  
[MAG Silver Corp Valuation – Initial Coverage \\$TSE:MAG](#)