ModernGraham Valuation

Company Name:

Company Ticker SNCR Date of Analysis

Synchronoss Technologies, Inc.



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

8/4/2018

Defensive Investor;	must pass 6 out of the following 7 tests.		•	
	1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$175,774,648 Fa	ail
	2. Sufficiently Strong Financial Condition	Current Ratio > 2	3.43 Pa	ass
	3. Earnings Stability	Positive EPS for 10 years prior	Fa	ail
	4. Dividend Record	Dividend Payments for 10 years prior	Fa	ail
		Increase of 33% in EPS in past 10		
	5. Earnings Growth	years using 3 year averages at beginning and end	-586.17% Fa	ail
	6. Moderate PEmg Ratio	PEmg < 20	-3.07 Fa	ail
	7. Moderate Price to Assets	PB Ratio < 2.5 OR PB*PEmg < 50	0.44 Fa	ail
Enterprising Investo	or; must pass 4 out of the following 5 tests, or be	suitable for the Defensive Investor		
	1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	3.43 Pa	ass
	2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	0.82 Pa	
	3. Earnings Stability	Positive EPS for 5 years prior	Fa	
	4. Dividend Record	Currently Pays Dividend	Fa	ail
	5. Earnings Growth	EPSmg greater than 5 years ago	Fa	ail
	<u> </u>	Score		
Suitability				
Guitability	Defensive	No		
	Enterprising	No		
Stage 2: Det	ermination of Intrinsic Value			
	EPSmg	-\$1.32		
	MG Growth Estimate	-4.25%		
	MG Value	\$0.00		
	MG Value based on 3% Growth	-\$19.18		
	MG Value based on 0% Growth	-\$11.24		
	Market Implied Growth Rate	-5.78%		
	market implied crown rate	0.1070		
MG Opinion				
MG Opinion	Current Price	\$4.06		
MG Opinion	Current Price % of Intrinsic Value	\$4.06 N/A		
MG Opinion	Current Price % of Intrinsic Value Opinion	\$4.06 N/A Overvalued		
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	Current Price % of Intrinsic Value Opinion	\$4.06 N/A Overvalued		

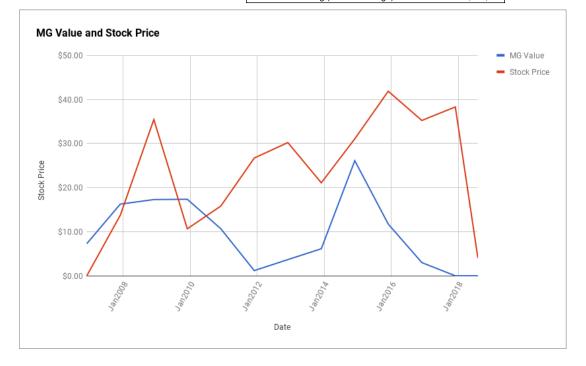
	.78
PEmg -3	.00
	.07
Current Ratio	.43
PB Ratio 0	.44
Current Dividend \$0	.00
Dividend Yield 0.0	0%
Number of Consecutive Years of Dividend Growth	0

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EPS History		EPSmg History	
Next Fiscal Year			
Estimate	-\$2.39	Next Fiscal Year Estimate	-\$1.32
Dec2017	-\$2.45	Dec2017	-\$0.56
Dec2016	\$0.27	Dec2016	\$0.42
Dec2015	\$0.07	Dec2015	\$0.52
Dec2014	\$0.96	Dec2014	\$0.68
Dec2013	\$0.58	Dec2013	\$0.5
Dec2012	\$0.69	Dec2012	\$0.4
Dec2011	\$0.43	Dec2011	\$0.3
Dec2010	\$0.12	Dec2010	\$0.3
Dec2009	\$0.39	Dec2009	\$0.4
Dec2008	\$0.37	Dec2008	\$0.4
Dec2007	\$0.71	Dec2007	\$0.4
Dec2006	\$0.35	Dec2006	\$0.1
Dec2005	\$0.50	Dec2005	-\$0.0
Dec2004	\$0.00	Dec2004	-\$0.3
Dec2003	-\$0.11	Dec2003	-\$0.4
Dec2002	-\$0.68	Dec2002	-\$0.5
Dec2001	-\$1.29	Balance Sheet Information	3/1/201
Dec2000	\$0.00	Total Current Assets	\$390,581,000
Dec1999	\$0.00	Total Current Liabilities	\$113,910,00
Dec1998	\$0.00	Long-Term Debt	\$228,057,00
		Total Assets	\$982,900,00
		Intangible Assets	\$370,073,00
		Total Liabilities	\$592,081,00
		Shares Outstanding (Diluted Average)	42,181,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor. The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

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