

ModernGraham Valuation

Company Name:

Company Ticker SUP

Date of Analysis

8/29/2018

Superior Industries
International Inc



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass 6 out of the following 7 tests.

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$554,201,164	Fail
2. Sufficiently Strong Financial Condition	Current Ratio > 2	2.33	Pass
3. Earnings Stability	Positive EPS for 10 years prior		Fail
4. Dividend Record	Dividend Payments for 10 years prior		Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	-71.98%	Fail
5. Earnings Growth	PEmg < 20	302.71	Fail
6. Moderate PEmg Ratio	PB Ratio < 2.5 OR PB*PEmg < 50	1.07	Pass
7. Moderate Price to Assets			

Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	2.33	Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	2.75	Fail
3. Earnings Stability	Positive EPS for 5 years prior		Fail
4. Dividend Record	Currently Pays Dividend		Pass
5. Earnings Growth	EPSmg greater than 5 years ago Score		Fail

Suitability

Defensive	No
Enterprising	No

Stage 2: Determination of Intrinsic Value

EPSmg	\$0.07
MG Growth Estimate	-4.25%
MG Value	\$0.00
MG Value based on 3% Growth	\$1.07
MG Value based on 0% Growth	\$0.63
Market Implied Growth Rate	147.11%

MG Opinion

Current Price	\$22.30
% of Intrinsic Value	N/A
Opinion	Overvalued
MG Grade	D

Stage 3: Information for Further Research

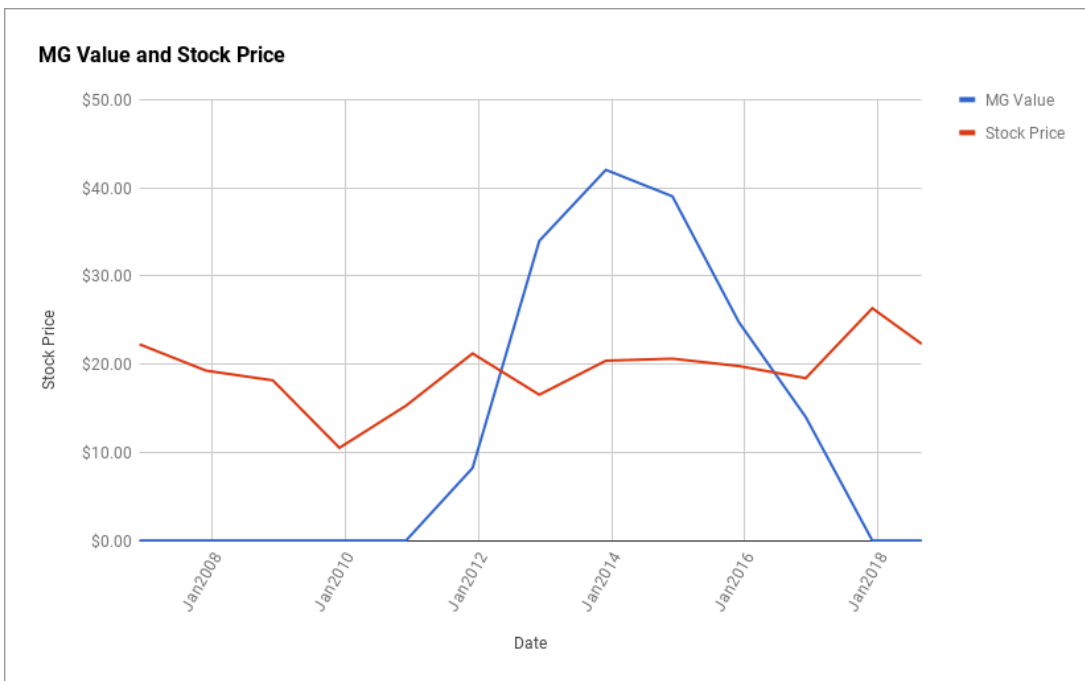
Net Current Asset Value (NCAV)	-\$23.17
Graham Number	\$0.00
PEmg	302.71
Current Ratio	2.33
PB Ratio	1.07
Current Dividend	\$0.45
Dividend Yield	2.02%
Number of Consecutive Years of Dividend Growth	0

Useful Links:

[ModernGraham tagged articles](#)
[Google Finance](#)
[Yahoo Finance](#)
[GuruFocus](#)

[Morningstar](#)
[MSN Money](#)
[Seeking Alpha](#)
[SEC Filings](#)

EPS History		EPSmg History	
Next Fiscal Year Estimate		Next Fiscal Year Estimate	
Dec2017	-\$0.37	Dec2017	\$0.07
Dec2016	-\$1.01	Dec2016	\$0.37
Dec2015	\$1.62	Dec2015	\$1.03
Dec2014	\$0.90	Dec2014	\$0.87
Dec2013	\$0.33	Dec2013	\$1.01
Dec2012	\$0.83	Dec2012	\$1.09
Dec2011	\$1.13	Dec2011	\$0.88
Dec2010	\$2.46	Dec2010	\$0.52
Dec2009	\$1.93	Dec2009	-\$0.47
Dec2008	-\$3.53	Dec2008	-\$1.44
Dec2007	-\$0.98	Dec2007	-\$0.22
Dec2006	\$0.35	Dec2006	\$0.42
Dec2005	-\$0.40	Dec2005	\$0.79
Dec2004	-\$0.27	Dec2004	\$1.58
Dec2003	\$1.99	Dec2003	\$2.55
Dec2002	\$2.97	Dec2002	\$2.81
Dec2001	\$3.07	Dec2001	\$2.67
Dec2000	\$2.10	Balance Sheet Information 6/1/2018	
Dec1999	\$3.04	Total Current Assets	\$426,762,000
Dec1998	\$2.62	Total Current Liabilities	\$182,906,000
	\$1.88	Long-Term Debt	\$669,620,000
		Total Assets	\$1,529,874,000
		Intangible Assets	\$480,817,000
		Total Liabilities	\$1,007,349,000
		Shares Outstanding (Diluted Average)	25,053,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

Recommended Reading:

Other
ModernGraham
posts about the
company

[Superior Industries International Inc Valuation – Initial Coverage \\$SUP](#)

Other
ModernGraham
posts about related
companies

[Lithia Motors Inc Valuation – August 2018 \\$LAD](#)

[Carlisle Companies Inc Valuation – August 2018 \\$CSL](#)

[Delphi Technologies PLC Valuation – August 2018 \\$DLPH](#)

[Cooper-Standard Holdings Inc Valuation – August 2018 \\$CPS](#)

[Copart Inc Valuation – August 2018 \\$CPRT](#)

[Standard Motor Products Inc Valuation – August 2018 \\$SMP](#)

[Harley-Davidson Inc Valuation – June 2018 \\$HOG](#)

[Advance Auto Parts Inc Valuation – June 2018 \\$AAP](#)

[LKQ Corporation – June 2018 \\$LKQ](#)

[Aptiv PLC Valuation – Initial Coverage May 2018 \\$APTV](#)