

# MG

## ModernGraham

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The author makes no representations about the accuracy of information contained in this ebook, and strongly encourages any reader to do further research.

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## LETTER FROM THE EDITOR

Dear Reader,

Thank you for downloading this month's edition of ModernGraham Stocks & Screens. I hope this will be a useful resource for you as you do your own research (please remember to consult a registered broker or investment advisor before making any investment decisions). On ModernGraham, I cover 800+ different companies, including all thirty components of the Dow Jones Industrial Average and most of the components of the S&P 500.

Inside these pages you will find screens of the various companies reviewed on the website [ModernGraham.com](http://ModernGraham.com). ModernGraham is a site devoted to the study and modernization of Benjamin Graham's value investing methods. The requirements for Defensive Investors (an investor not able to do substantial research) and Enterprising Investors (an investor willing to take on more risk by doing substantial research) are taken from Graham's book The Intelligent Investor. The valuation model has also been taken from the same book, and you may visit this [explanation of how the model was modernized](#).

It is planned that every company covered will be updated on an annual basis. This means that the MG Value, Graham Number, NCAV, and Investor Type will be updated annually; however, the rest of the information in the tables listed here is relative to the company's current price as of the date of publication.

I find it a pleasure to research companies following Graham's methods, remain disciplined in my personal portfolio, and explore my own passion for investing. I hope you are able to do the same.

If you have any comments regarding this report or the ModernGraham methods, feel free to send me a note at [ben@moderngraham.com](mailto:ben@moderngraham.com).

Thank you again for taking the time to download this report, and I hope you return next month!

Benjamin Clark  
[ModernGraham.com](http://ModernGraham.com)

## REQUIREMENTS FOR DEFENSIVE INVESTORS

To be considered by the Defensive Investor, a company must pass at least 6 of the following 7 tests.

1. Adequate Size of Enterprise - market capitalization of at least \$2 billion
2. Sufficiently Strong Financial Condition - current ratio greater than 2
3. Earnings Stability - positive earnings per share for at least 10 straight years
4. Dividend Record - has paid a dividend for at least 10 straight years
5. Earnings Growth - earnings per share has increased by at least 1/3 over the last 10 years using 3 year averages at beginning and end of period
6. Moderate PEmg ratio - PEmg is less than 20
7. Moderate Price to Assets - PB ratio is less than 2.5 or PB x PEmg is less than 50

Note: If the company is a financial or insurance company, test #2 regarding the financial condition is not required; however, the company must pass all six of the remaining tests.

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## REQUIREMENTS FOR ENTERPRISING INVESTORS

To be considered by the Enterprising Investor, a company must pass at least 4 of the following 5 tests.

1. Sufficiently Strong Financial Condition, Part 1 - current ratio greater than 1.5
2. Sufficiently Strong Financial Condition, Part 2 - Debt to Net Current Assets ratio less than 1.1
3. Earnings Stability - positive earnings per share for at least 5 years
4. Dividend Record - currently pays a dividend
5. Earnings growth - EPSmg greater than 5 years ago

Note: If the company is a financial or insurance company, tests #1 and #2 regarding the financial condition are not required; however, the company must pass all three of the remaining tests.

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## GUIDE TO READING THE TABLES

In the “Investor Type” column, a “D” indicates the company passes the requirements for the Defensive Investor; an “E” indicates the company passes the requirements for the Enterprising Investor; and an “S” indicates the company does not qualify for either the Defensive or Enterprising Investor and should be considered speculative at this time.

To navigate to the latest ModernGraham valuation of the company, find the company in the list of companies, and click on the name.

# ALPHABETICAL SUMMARY OF ALL COMPANIES REVIEWED BY MODERNGRAHAM

| Ticker | Name with Link                                      | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|-----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| A      | <a href="#">Agilent Technologies Inc</a>            | E             | 5/20/2018             | \$1.09   | \$63.64      | 5838.53%                    | 46.45      | 0.83%      | 1.3  |
| AAL    | <a href="#">American Airlines Group Inc</a>         | S             | 5/22/2018             | \$201.74 | \$34.66      | 17.18%                      | 6.61       | 1.15%      | 1.0  |
| AAN    | <a href="#">Aaron's, Inc.</a>                       | D             | 6/8/2018              | \$101.20 | \$45.83      | 45.29%                      | 15.97      | 0.24%      | 0.0  |
| AAP    | <a href="#">Advance Auto Parts, Inc.</a>            | E             | 6/28/2018             | \$82.90  | \$164.97     | 199.00%                     | 25.54      | 0.15%      | 1.2  |
| AAPL   | <a href="#">Apple Inc.</a>                          | S             | 2/22/2018             | \$271.73 | \$213.30     | 78.50%                      | 22.69      | 1.13%      | 1.4  |
| AAXN   | <a href="#">Axon Enterprise Inc</a>                 | E             | 10/4/2018             | \$5.35   | \$57.95      | 1083.18%                    | 181.09     | 0.00%      | 1.0  |
| ABBV   | <a href="#">AbbVie Inc</a>                          | E             | 4/1/2018              | \$173.76 | \$81.59      | 46.96%                      | 18.09      | 3.14%      | 1.5  |
| ABC    | <a href="#">AmerisourceBergen Corp.</a>             | S             | 4/6/2018              | \$147.82 | \$87.61      | 59.27%                      | 22.82      | 1.67%      | 1.0  |
| ABT    | <a href="#">Abbott Laboratories</a>                 | S             | 5/8/2018              | \$1.59   | \$68.00      | 4276.73%                    | 40.00      | 1.56%      | 1.5  |
| ACIW   | <a href="#">ACI Worldwide Inc</a>                   | S             | 7/2/2018              | \$7.79   | \$24.69      | 316.94%                     | 42.57      | 0.00%      | 1.3  |
| ACM    | <a href="#">Aecom</a>                               | S             | 7/9/2018              | \$0.00   | \$29.47      | N/A                         | 26.31      | 0.00%      | 1.6  |
| ACN    | <a href="#">Accenture Plc</a>                       | E             | 4/17/2018             | \$114.73 | \$154.62     | 134.77%                     | 26.66      | 1.57%      | 1.0  |
| ADBE   | <a href="#">Adobe Inc</a>                           | E             | 4/8/2018              | \$140.37 | \$238.41     | 169.84%                     | 65.32      | 0.00%      | 1.1  |
| ADI    | <a href="#">Analog Devices, Inc.</a>                | E             | 6/3/2018              | \$62.42  | \$82.80      | 132.65%                     | 27.06      | 2.14%      | 1.2  |
| ADM    | <a href="#">Archer Daniels Midland Co</a>           | E             | 5/3/2018              | \$25.34  | \$48.00      | 189.42%                     | 17.52      | 2.67%      | 1.0  |
| ADP    | <a href="#">Automatic Data Processing</a>           | E             | 4/18/2018             | \$59.67  | \$137.26     | 230.03%                     | 37.71      | 1.63%      | 0.9  |
| ADS    | <a href="#">Alliance Data Systems Corporation</a>   | E             | 5/15/2018             | \$547.96 | \$201.58     | 36.79%                      | 14.17      | 1.03%      | 1.8  |
| ADSK   | <a href="#">Autodesk, Inc.</a>                      | S             | 4/7/2018              | \$0.00   | \$125.96     | N/A                         | N/A        | 0.00%      | 1.8  |
| AEE    | <a href="#">Ameren Corp</a>                         | S             | 5/20/2018             | \$100.31 | \$65.00      | 64.80%                      | 24.90      | 2.74%      | 0.2  |
| AEO    | <a href="#">American Eagle Outfitters</a>           | E             | 5/17/2018             | \$38.47  | \$23.85      | 62.00%                      | 20.56      | 2.10%      | 0.8  |
| AEP    | <a href="#">American Electric Power Company Inc</a> | S             | 6/11/2018             | \$34.25  | \$74.29      | 216.91%                     | 22.31      | 3.22%      | 0.1  |
| AES    | <a href="#">AES Corp</a>                            | S             | 3/25/2018             | \$0.00   | \$14.82      | N/A                         | N/A        | 3.24%      | 1.2  |
| AET    | <a href="#">Aetna Inc</a>                           | E             | 4/7/2018              | \$156.65 | \$197.65     | 126.17%                     | 26.53      | 0.89%      | 0.7  |
| AFG    | <a href="#">American Financial Group Inc</a>        | D             | 8/2/2018              | \$119.10 | \$102.59     | 86.14%                      | 16.03      | 1.26%      | 0.8  |
| AFL    | <a href="#">AFLAC Incorporated</a>                  | D             | 3/6/2018              | \$74.65  | \$43.14      | 57.79%                      | 10.68      | 2.02%      | 0.9  |
| AGCO   | <a href="#">AGCO Corporation</a>                    | S             | 8/8/2018              | \$0.00   | \$54.14      | N/A                         | 19.55      | 1.03%      | 0.7  |
| AGN    | <a href="#">Allergan plc</a>                        | S             | 5/4/2018              | \$388.80 | \$160.67     | 41.32%                      | 15.91      | 1.74%      | 1.2  |
| AHL    | <a href="#">Aspen Insurance Holdings Limited</a>    | S             | 3/12/2018             | \$0.00   | \$41.81      | N/A                         | 36.68      | 2.25%      | 0.4  |

| Ticker | Name with Link                                         | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|--------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| AIG    | <a href="#">American International Group Inc</a>       | S             | 6/11/2018             | \$0.00   | \$40.96      | N/A                         | 186.18     | 3.13%      | 1.3  |
| AIV    | <a href="#">Apartment Investment and Management Co</a> | S             | 3/21/2018             | \$28.66  | \$43.74      | 152.62%                     | 31.47      | 3.29%      | 0.4  |
| AIZ    | <a href="#">Assurant, Inc.</a>                         | D             | 6/23/2018             | \$124.20 | \$96.77      | 77.91%                      | 12.97      | 2.22%      | 0.5  |
| AJG    | <a href="#">Arthur J Gallagher &amp; Co</a>            | S             | 4/30/2018             | \$62.91  | \$74.31      | 118.12%                     | 27.52      | 2.10%      | 1.1  |
| AKAM   | <a href="#">Akamai Technologies, Inc.</a>              | S             | 5/4/2018              | \$46.23  | \$72.55      | 156.93%                     | 34.22      | 0.00%      | 0.5  |
| AKRX   | <a href="#">Akorn, Inc.</a>                            | S             | 7/27/2018             | \$11.70  | \$6.66       | 56.92%                      | 14.17      | 0.00%      | 1.9  |
| ALB    | <a href="#">Albemarle Corporation</a>                  | S             | 3/8/2018              | \$24.19  | \$97.12      | 401.49%                     | 29.88      | 1.32%      | 1.7  |
| ALEX   | <a href="#">Alexander &amp; Baldwin Inc</a>            | S             | 7/28/2018             | \$46.81  | \$19.75      | 42.19%                      | 13.34      | 1.06%      | 1.2  |
| ALGN   | <a href="#">Align Technology, Inc.</a>                 | E             | 4/16/2018             | \$116.96 | \$223.01     | 190.67%                     | 73.36      | 0.00%      | 1.5  |
| ALK    | <a href="#">Alaska Air Group, Inc.</a>                 | S             | 5/2/2018              | \$238.22 | \$63.24      | 26.55%                      | 10.01      | 1.90%      | 0.5  |
| ALL    | <a href="#">Allstate Corp</a>                          | D             | 4/19/2018             | \$148.14 | \$95.49      | 64.46%                      | 14.23      | 1.55%      | 0.9  |
| ALLE   | <a href="#">Allegion PLC</a>                           | E             | 5/5/2018              | \$115.01 | \$84.60      | 73.56%                      | 28.29      | 0.76%      | 1.1  |
| ALXN   | <a href="#">Alexion Pharmaceuticals, Inc.</a>          | S             | 4/17/2018             | \$99.29  | \$114.19     | 115.01%                     | 35.57      | 0.00%      | 0.8  |
| AMAT   | <a href="#">Applied Materials, Inc.</a>                | E             | 4/11/2018             | \$104.10 | \$32.42      | 31.14%                      | 12.01      | 1.23%      | 1.5  |
| AMCX   | <a href="#">AMC NETWORKS INC Common Stock</a>          | S             | 7/28/2018             | \$229.95 | \$57.74      | 25.11%                      | 9.67       | 0.00%      | 0.7  |
| AMD    | <a href="#">Advanced Micro Devices, Inc.</a>           | S             | 5/3/2018              | \$0.00   | \$17.20      | N/A                         | N/A        | 0.00%      | 3.1  |
| AME    | <a href="#">AMETEK, Inc.</a>                           | E             | 4/24/2018             | \$49.49  | \$66.38      | 134.13%                     | 24.77      | 0.54%      | 1.2  |
| AMG    | <a href="#">Affiliated Managers Group, Inc.</a>        | S             | 5/6/2018              | \$463.21 | \$115.17     | 24.86%                      | 9.57       | 0.69%      | 1.5  |
| AMGN   | <a href="#">Amgen, Inc.</a>                            | E             | 6/23/2018             | \$187.01 | \$189.08     | 101.11%                     | 21.99      | 2.43%      | 1.4  |
| AMP    | <a href="#">Ameriprise Financial, Inc.</a>             | E             | 3/14/2018             | \$298.46 | \$126.60     | 42.42%                      | 12.08      | 2.56%      | 1.8  |
| AMT    | <a href="#">American Tower Corp</a>                    | S             | 6/3/2018              | \$59.98  | \$160.95     | 268.34%                     | 67.06      | 1.63%      | 0.8  |
| AMZN   | <a href="#">Amazon.com, Inc.</a>                       | S             | 6/10/2018             | \$213.75 | \$1,530.42   | 715.99%                     | 275.75     | 0.00%      | 1.6  |
| AN     | <a href="#">AutoNation, Inc.</a>                       | S             | 9/2/2018              | \$98.97  | \$40.46      | 40.88%                      | 9.54       | 0.00%      | 1.3  |
| ANF    | <a href="#">Abercrombie &amp; Fitch Co.</a>            | E             | 5/17/2018             | \$2.50   | \$20.46      | 818.40%                     | 88.96      | 3.91%      | 0.5  |
| ANSS   | <a href="#">ANSYS, Inc.</a>                            | E             | 3/14/2018             | \$70.11  | \$146.20     | 208.53%                     | 43.51      | 0.00%      | 1.1  |
| ANTM   | <a href="#">Anthem Inc</a>                             | E             | 5/8/2018              | \$305.47 | \$265.49     | 86.91%                      | 21.09      | 1.02%      | 0.9  |
| AON    | <a href="#">Aon PLC</a>                                | S             | 2/28/2018             | \$158.30 | \$158.70     | 100.25%                     | 27.04      | 0.89%      | 1.0  |
| AOS    | <a href="#">A. O. Smith Corp</a>                       | E             | 3/9/2018              | \$11.20  | \$45.72      | 408.21%                     | 41.19      | 1.22%      | 1.5  |

| Ticker | Name with Link                                      | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|-----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| APA    | <a href="#">Apache Corporation</a>                  | S             | 6/25/2018             | \$0.00   | \$37.45      | N/A                         | N/A        | 2.67%      | 1.2  |
| APC    | <a href="#">Anadarko Petroleum Corporation</a>      | S             | 6/25/2018             | \$0.00   | \$56.45      | N/A                         | N/A        | 0.35%      | 1.3  |
| APD    | <a href="#">Air Products &amp; Chemicals, Inc.</a>  | E             | 3/9/2018              | \$191.64 | \$153.78     | 80.24%                      | 20.08      | 2.41%      | 1.0  |
| APH    | <a href="#">Amphenol Corporation</a>                | E             | 5/23/2018             | \$57.17  | \$88.48      | 154.77%                     | 32.77      | 0.79%      | 0.9  |
| APTV   | <a href="#">Aptiv PLC</a>                           | E             | 5/23/2018             | \$103.26 | \$74.17      | 71.83%                      | 14.83      | 1.56%      | 1.6  |
| ARE    | <a href="#">Alexandria Real Estate Equities Inc</a> | S             | 2/28/2018             | \$0.00   | \$123.95     | N/A                         | 127.78     | 2.78%      | 0.7  |
| ARLP   | <a href="#">Alliance Resource Partners, L.P.</a>    | S             | 7/2/2018              | \$1.34   | \$18.73      | 1397.76%                    | 6.50       | 10.04%     | 0.8  |
| ARNC   | <a href="#">Arconic Inc</a>                         | S             | 4/18/2018             | \$0.00   | \$19.70      | N/A                         | N/A        | 1.22%      | 1.3  |
| ARRS   | <a href="#">ARRIS International plc</a>             | S             | 7/30/2018             | \$45.58  | \$24.69      | 54.17%                      | 18.15      | 0.00%      | 1.2  |
| ARW    | <a href="#">Arrow Electronics, Inc.</a>             | E             | 6/30/2018             | \$114.26 | \$66.40      | 58.11%                      | 10.87      | 0.00%      | 1.1  |
| ASH    | <a href="#">Ashland Global Holdings Inc</a>         | S             | 3/9/2018              | \$0.00   | \$73.58      | N/A                         | 43.54      | 1.67%      | 1.2  |
| ATI    | <a href="#">Allegheny Technologies Incorporated</a> | S             | 9/1/2018              | \$0.00   | \$25.00      | N/A                         | N/A        | 0.00%      | 2.5  |
| ATVI   | <a href="#">Activision Blizzard, Inc.</a>           | E             | 6/29/2018             | \$31.36  | \$67.48      | 215.18%                     | 47.52      | 0.44%      | 0.9  |
| AVB    | <a href="#">AvalonBay Communities Inc</a>           | S             | 3/1/2018              | \$113.45 | \$178.61     | 157.43%                     | 31.34      | 3.18%      | 0.3  |
| AVGO   | <a href="#">Broadcom Inc</a>                        | S             | 4/5/2018              | \$279.23 | \$221.01     | 79.15%                      | 30.48      | 1.85%      | 0.9  |
| AVP    | <a href="#">Avon Products, Inc.</a>                 | S             | 6/30/2018             | \$0.00   | \$1.94       | N/A                         | N/A        | 0.00%      | 1.3  |
| AVY    | <a href="#">Avery Dennison Corp</a>                 | E             | 3/18/2018             | \$128.02 | \$90.59      | 70.76%                      | 22.48      | 1.94%      | 1.3  |
| AWK    | <a href="#">American Water Works Company Inc</a>    | S             | 6/7/2018              | \$50.71  | \$90.18      | 177.83%                     | 32.79      | 1.80%      | 0.1  |
| AXP    | <a href="#">American Express Company</a>            | E             | 2/22/2018             | \$55.86  | \$102.08     | 182.74%                     | 20.06      | 1.31%      | 1.2  |
| AYI    | <a href="#">Acuity Brands, Inc.</a>                 | D             | 6/4/2018              | \$272.30 | \$124.44     | 45.70%                      | 17.60      | 0.42%      | 1.4  |
| AZO    | <a href="#">AutoZone, Inc.</a>                      | S             | 3/1/2018              | \$973.47 | \$747.40     | 76.78%                      | 18.67      | 0.00%      | 0.9  |
| BA     | <a href="#">Boeing Co</a>                           | S             | 2/22/2018             | \$300.74 | \$349.91     | 116.35%                     | 34.04      | 1.62%      | 1.4  |
| BAC    | <a href="#">Bank of America Corp</a>                | E             | 3/29/2018             | \$66.09  | \$26.78      | 40.52%                      | 15.57      | 1.46%      | 1.3  |
| BAX    | <a href="#">Baxter International Inc</a>            | E             | 5/10/2018             | \$19.31  | \$68.66      | 355.57%                     | 19.13      | 0.89%      | 0.8  |
| BBBY   | <a href="#">Bed Bath &amp; Beyond Inc.</a>          | E             | 3/12/2018             | \$35.70  | \$14.38      | 40.28%                      | 3.43       | 2.64%      | 1.0  |
| BBT    | <a href="#">BB&amp;T Corporation</a>                | D             | 4/19/2018             | \$53.12  | \$48.28      | 90.89%                      | 15.83      | 2.61%      | 1.1  |
| BBY    | <a href="#">Best Buy Co Inc</a>                     | E             | 4/5/2018              | \$145.22 | \$70.51      | 48.55%                      | 18.70      | 1.93%      | 1.0  |
| BDX    | <a href="#">Becton Dickinson and Co</a>             | E             | 5/5/2018              | \$78.27  | \$230.60     | 294.62%                     | 34.83      | 1.27%      | 1.1  |

| Ticker | Name with Link                                   | Investor Type | Latest Valuation Date | MG Value   | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|--------------------------------------------------|---------------|-----------------------|------------|--------------|-----------------------------|------------|------------|------|
| BEN    | <a href="#">Franklin Resources, Inc.</a>         | D             | 5/23/2018             | \$4.29     | \$30.98      | 722.14%                     | 12.54      | 2.58%      | 1.5  |
| BF.B   | <a href="#">Brown-Forman Corporation Class B</a> | E             | 5/14/2018             | \$29.65    | \$46.52      | 156.90%                     | 31.22      | 1.20%      | 0.8  |
| BGFV   | <a href="#">Big 5 Sporting Goods Corporation</a> | E             | 6/10/2018             | \$4.41     | \$4.24       | 96.15%                      | 8.00       | 14.15%     | -0.9 |
| BGS    | <a href="#">B&amp;G Foods, Inc.</a>              | D             | 7/1/2018              | \$80.29    | \$27.11      | 33.77%                      | 12.97      | 6.86%      | 0.5  |
| BHF    | <a href="#">Brighthouse Financial Inc</a>        | S             | 4/12/2018             | \$0.00     | \$38.91      | N/A                         | N/A        | 0.00%      | #N/A |
| BHGE   | <a href="#">Baker Hughes A GE Co</a>             | S             | 4/12/2018             | \$0.00     | \$27.26      | N/A                         | N/A        | 1.28%      | #N/A |
| BIIB   | <a href="#">Biogen Inc</a>                       | E             | 6/26/2018             | \$656.60   | \$306.28     | 46.65%                      | 17.96      | 0.00%      | 0.9  |
| BK     | <a href="#">Bank of New York Mellon Corp</a>     | E             | 5/4/2018              | \$110.36   | \$46.92      | 42.52%                      | 13.60      | 1.83%      | 1.1  |
| BKNG   | <a href="#">Booking Holdings Inc</a>             | S             | 4/2/2018              | \$1,747.21 | \$1,836.00   | 105.08%                     | 31.58      | 0.00%      | 1.3  |
| BLK    | <a href="#">BlackRock, Inc.</a>                  | E             | 3/15/2018             | \$629.45   | \$403.83     | 64.16%                      | 16.18      | 2.48%      | 1.6  |
| BLL    | <a href="#">Ball Corporation</a>                 | S             | 4/30/2018             | \$10.03    | \$44.97      | 448.35%                     | 32.82      | 0.82%      | 0.9  |
| BMS    | <a href="#">Bemis Company, Inc.</a>              | E             | 6/30/2018             | \$26.57    | \$45.39      | 170.83%                     | 21.51      | 2.64%      | 0.9  |
| BMJ    | <a href="#">Bristol-Myers Squibb Co</a>          | E             | 6/29/2018             | \$40.37    | \$50.02      | 123.90%                     | 24.89      | 3.14%      | 1.0  |
| BRK.B  | <a href="#">Berkshire Hathaway Inc. Class B</a>  | S             | 5/5/2018              | \$324.53   | \$203.35     | 62.66%                      | 17.76      | 0.00%      | 0.9  |
| BSX    | <a href="#">Boston Scientific Corporation</a>    | S             | 5/10/2018             | \$19.17    | \$35.91      | 187.32%                     | 71.82      | 0.00%      | 0.6  |
| BWA    | <a href="#">BorgWarner Inc.</a>                  | S             | 4/26/2018             | \$22.81    | \$38.90      | 170.54%                     | 15.38      | 1.52%      | 1.9  |
| BXP    | <a href="#">Boston Properties, Inc.</a>          | E             | 3/2/2018              | \$26.09    | \$116.98     | 448.37%                     | 39.39      | 2.61%      | 0.6  |
| C      | <a href="#">Citigroup Inc</a>                    | S             | 3/4/2018              | \$22.34    | \$64.53      | 288.89%                     | 21.58      | 1.49%      | 1.5  |
| CA     | <a href="#">CA, Inc.</a>                         | S             | 3/23/2018             | \$6.74     | \$44.27      | 656.82%                     | 26.99      | 2.30%      | 0.8  |
| CAG    | <a href="#">Conagra Brands Inc</a>               | S             | 5/2/2018              | \$0.00     | \$36.38      | N/A                         | 46.64      | 2.47%      | 0.3  |
| CAH    | <a href="#">Cardinal Health Inc</a>              | D             | 3/21/2018             | \$142.06   | \$51.57      | 36.30%                      | 11.64      | 3.51%      | 1.0  |
| CAT    | <a href="#">Caterpillar Inc.</a>                 | S             | 2/22/2018             | \$0.00     | \$117.46     | N/A                         | 31.49      | 2.64%      | 1.4  |
| CB     | <a href="#">Chubb Ltd</a>                        | E             | 6/3/2018              | \$93.65    | \$125.37     | 133.87%                     | 13.87      | 2.25%      | 1.0  |
| CBOE   | <a href="#">Cboe Global Markets Inc</a>          | S             | 3/29/2018             | \$106.24   | \$111.95     | 105.37%                     | 33.32      | 0.93%      | #N/A |
| CBRE   | <a href="#">CBRE Group Inc</a>                   | S             | 6/1/2018              | \$83.67    | \$40.12      | 47.95%                      | 18.49      | 0.00%      | 1.8  |
| CBS    | <a href="#">CBS Corporation Common Stock</a>     | S             | 4/16/2018             | \$23.75    | \$56.24      | 236.80%                     | 17.41      | 1.28%      | 1.4  |
| CCE    | <a href="#">Coca-Cola European Partners PLC</a>  | S             | 7/31/2018             | \$7.52     | \$45.06      | 599.20%                     | 23.11      | 2.20%      | 0.6  |
| CCI    | <a href="#">CROWN CASTLE In/SH SH</a>            | S             | 3/19/2018             | \$56.26    | \$109.52     | 194.67%                     | 75.01      | 3.56%      | 0.4  |
| CCL    | <a href="#">Carnival Corp</a>                    | S             | 4/2/2018              | \$133.72   | \$54.14      | 40.49%                      | 15.60      | 2.96%      | 0.9  |

| Ticker | Name with Link                                   | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|--------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| CDNS   | <a href="#">Cadence Design Systems Inc</a>       | S             | 4/2/2018              | \$20.69  | \$44.38      | 214.50%                     | 44.83      | 0.00%      | 1.1  |
| CELG   | <a href="#">Celgene Corporation</a>              | S             | 6/23/2018             | \$180.05 | \$72.34      | 40.18%                      | 15.46      | 0.00%      | 1.3  |
| CENX   | <a href="#">Century Aluminum Co</a>              | S             | 7/2/2018              | \$0.00   | \$7.83       | N/A                         | N/A        | 0.00%      | 0.7  |
| CERN   | <a href="#">Cerner Corporation</a>               | E             | 4/9/2018              | \$76.17  | \$57.45      | 75.42%                      | 25.88      | 0.00%      | 0.9  |
| CEVA   | <a href="#">CEVA, Inc.</a>                       | S             | 7/3/2018              | \$22.18  | \$24.05      | 108.43%                     | 38.79      | 0.00%      | 1.1  |
| CF     | <a href="#">CF Industries Holdings, Inc.</a>     | S             | 4/13/2018             | \$0.00   | \$46.25      | N/A                         | 44.47      | 2.59%      | 1.1  |
| CFG    | <a href="#">Citizens Financial Group Inc</a>     | E             | 4/20/2018             | \$102.82 | \$36.33      | 35.33%                      | 13.61      | 1.76%      | 1.4  |
| CFR    | <a href="#">Cullen/Frost Bankers, Inc.</a>       | E             | 7/25/2018             | \$108.23 | \$97.17      | 89.78%                      | 17.93      | 2.32%      | 1.3  |
| CGNX   | <a href="#">Cognex Corporation</a>               | E             | 7/24/2018             | \$38.01  | \$41.97      | 110.42%                     | 42.39      | 0.41%      | 1.6  |
| CHCO   | <a href="#">City Holding Company</a>             | E             | 7/24/2018             | \$67.98  | \$74.50      | 109.59%                     | 19.20      | 2.35%      | 0.6  |
| CHD    | <a href="#">Church &amp; Dwight Co., Inc.</a>    | S             | 4/30/2018             | \$60.25  | \$60.23      | 99.97%                      | 27.76      | 1.26%      | 0.4  |
| CHE    | <a href="#">Chemed Corporation</a>               | S             | 7/26/2018             | \$220.29 | \$305.69     | 138.77%                     | 39.34      | 0.35%      | 1.2  |
| CHK    | <a href="#">Chesapeake Energy Corporation</a>    | S             | 3/15/2018             | \$0.00   | \$3.27       | N/A                         | N/A        | 0.00%      | 1.9  |
| CHRW   | <a href="#">C.H. Robinson Worldwide Inc</a>      | S             | 4/11/2018             | \$58.82  | \$88.29      | 150.10%                     | 23.93      | 2.05%      | 0.4  |
| CHS    | <a href="#">Chico's FAS, Inc.</a>                | E             | 5/17/2018             | \$4.89   | \$8.29       | 169.53%                     | 13.59      | 3.98%      | 0.7  |
| CHSP   | <a href="#">Chesapeake Lodging Trust</a>         | S             | 7/28/2018             | \$27.24  | \$29.42      | 108.00%                     | 26.99      | 5.44%      | 0.9  |
| CHTR   | <a href="#">Charter Communications Inc</a>       | S             | 5/1/2018              | \$472.50 | \$316.22     | 66.92%                      | 25.77      | 0.00%      | 1.2  |
| CHUY   | <a href="#">Chuy's Holdings Inc</a>              | S             | 7/28/2018             | \$45.15  | \$24.70      | 54.71%                      | 21.11      | 0.00%      | -0.3 |
| CI     | <a href="#">CIGNA Corporation</a>                | E             | 3/25/2018             | \$226.71 | \$210.26     | 92.74%                      | 22.73      | 0.02%      | 0.6  |
| CIEN   | <a href="#">Ciena Corporation</a>                | S             | 7/28/2018             | \$72.71  | \$30.37      | 41.77%                      | 7.71       | 0.00%      | 1.3  |
| CINF   | <a href="#">Cincinnati Financial Corporation</a> | D             | 3/1/2018              | \$99.74  | \$78.37      | 78.57%                      | 19.07      | 2.55%      | 0.8  |
| CIR    | <a href="#">CIRCOR International, Inc.</a>       | S             | 7/29/2018             | \$0.00   | \$31.53      | N/A                         | 45.70      | 0.48%      | 2.0  |
| CKH    | <a href="#">Seacor Holdings, Inc.</a>            | S             | 7/28/2018             | \$0.00   | \$49.42      | N/A                         | N/A        | 0.00%      | 0.7  |
| CL     | <a href="#">Colgate-Palmolive Company</a>        | S             | 6/24/2018             | \$33.18  | \$60.19      | 181.40%                     | 24.27      | 2.64%      | 0.7  |
| CLD    | <a href="#">Cloud Peak Energy Inc.</a>           | S             | 7/28/2018             | \$0.00   | \$1.66       | N/A                         | N/A        | 0.00%      | 2.0  |
| CLF    | <a href="#">Cleveland-Cliffs Inc</a>             | S             | 7/30/2018             | \$0.00   | \$10.10      | N/A                         | N/A        | 0.00%      | 1.7  |
| CLGX   | <a href="#">Corelogic Inc</a>                    | S             | 7/28/2018             | \$65.07  | \$40.16      | 61.72%                      | 23.76      | 0.00%      | 0.6  |
| CLH    | <a href="#">Clean Harbors Inc</a>                | S             | 7/28/2018             | \$0.00   | \$63.61      | N/A                         | 106.02     | 0.00%      | 1.1  |
| CLI    | <a href="#">Mack Cali Realty Corp</a>            | S             | 7/29/2018             | \$0.00   | \$20.42      | N/A                         | 185.64     | 3.67%      | 1.2  |

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|--------|----------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| CLW    | <a href="#">Clearwater Paper Corp</a>                    | S             | 7/30/2018             | \$60.94  | \$24.14      | 39.61%                      | 7.89       | 0.00%      | 1.2  |
| CLX    | <a href="#">Clorox Co</a>                                | S             | 5/10/2018             | \$86.65  | \$152.82     | 176.36%                     | 28.89      | 2.09%      | 0.4  |
| CMA    | <a href="#">Comerica Incorporated</a>                    | E             | 6/4/2018              | \$117.62 | \$80.76      | 68.66%                      | 18.57      | 1.35%      | 1.4  |
| CMC    | <a href="#">Commercial Metals Company</a>                | E             | 7/31/2018             | \$12.03  | \$18.10      | 150.46%                     | 24.79      | 2.65%      | 1.3  |
| CMCSA  | <a href="#">Comcast Corporation</a>                      | D             | 3/14/2018             | \$102.62 | \$37.71      | 36.75%                      | 14.12      | 1.67%      | 1.2  |
| CME    | <a href="#">CME Group Inc</a>                            | S             | 5/15/2018             | \$266.75 | \$182.47     | 68.40%                      | 26.33      | 1.45%      | 0.6  |
| CMG    | <a href="#">Chipotle Mexican Grill, Inc.</a>             | S             | 6/23/2018             | \$0.00   | \$461.77     | N/A                         | 62.83      | 0.00%      | 0.4  |
| CMI    | <a href="#">Cummins Inc.</a>                             | E             | 3/23/2018             | \$86.33  | \$134.40     | 155.68%                     | 15.22      | 3.13%      | 1.1  |
| CMO    | <a href="#">CAPSTEAD Mtg Co/SH</a>                       | S             | 7/31/2018             | \$0.00   | \$6.74       | N/A                         | 10.06      | 11.87%     | 0.1  |
| CMP    | <a href="#">Compass Minerals International, Inc.</a>     | S             | 3/9/2018              | \$0.00   | \$47.36      | N/A                         | 14.35      | 6.08%      | 0.7  |
| CMS    | <a href="#">CMS Energy Corporation</a>                   | S             | 3/18/2018             | \$30.42  | \$49.85      | 163.87%                     | 25.30      | 2.67%      | 0.0  |
| CMTL   | <a href="#">Comtech Telecomm. Corp.</a>                  | S             | 8/1/2018              | \$0.00   | \$27.94      | N/A                         | 36.76      | 2.15%      | 1.5  |
| CNC    | <a href="#">Centene Corp</a>                             | S             | 5/8/2018              | \$183.67 | \$128.15     | 69.77%                      | 26.87      | 0.00%      | 0.8  |
| CNK    | <a href="#">Cinemark Holdings, Inc.</a>                  | D             | 8/2/2018              | \$44.12  | \$41.18      | 93.34%                      | 20.09      | 2.82%      | 1.0  |
| CNMD   | <a href="#">CONMED Corporation</a>                       | E             | 8/3/2018              | \$34.59  | \$69.24      | 200.17%                     | 44.10      | 1.16%      | 0.5  |
| CNO    | <a href="#">CNO Financial Group Inc</a>                  | E             | 8/3/2018              | \$38.32  | \$18.79      | 49.03%                      | 12.04      | 1.86%      | 1.1  |
| CNP    | <a href="#">CenterPoint Energy, Inc.</a>                 | S             | 3/19/2018             | \$25.99  | \$27.30      | 105.04%                     | 16.35      | 3.92%      | 0.4  |
| CNSL   | <a href="#">Consolidated Communications Holdings Inc</a> | S             | 8/5/2018              | \$0.00   | \$12.53      | N/A                         | 78.31      | 12.37%     | 0.7  |
| CNX    | <a href="#">CNX Resources Corp</a>                       | S             | 9/9/2018              | \$0.00   | \$14.27      | N/A                         | 37.55      | 0.00%      | 1.0  |
| COF    | <a href="#">Capital One Financial Corp.</a>              | D             | 3/3/2018              | \$57.37  | \$87.84      | 153.11%                     | 12.80      | 1.82%      | 1.3  |
| COG    | <a href="#">Cabot Oil &amp; Gas Corporation</a>          | S             | 6/13/2018             | \$0.00   | \$24.27      | N/A                         | 142.76     | 0.70%      | 0.4  |
| COHR   | <a href="#">Coherent, Inc.</a>                           | E             | 8/5/2018              | \$272.61 | \$123.63     | 45.35%                      | 17.46      | 0.00%      | 1.0  |
| COHU   | <a href="#">Cohu, Inc.</a>                               | E             | 8/5/2018              | \$35.91  | \$20.02      | 55.75%                      | 21.53      | 1.20%      | 1.0  |
| COL    | <a href="#">Rockwell Collins, Inc.</a>                   | E             | 5/6/2018              | \$95.99  | \$128.20     | 133.56%                     | 23.06      | 1.03%      | 0.7  |
| COLB   | <a href="#">Columbia Banking System Inc</a>              | E             | 8/5/2018              | \$50.28  | \$37.52      | 74.62%                      | 18.95      | 2.35%      | 1.1  |
| COO    | <a href="#">Cooper Companies Inc</a>                     | E             | 5/14/2018             | \$202.61 | \$254.29     | 125.51%                     | 31.95      | 0.02%      | 0.7  |
| COP    | <a href="#">ConocoPhillips</a>                           | S             | 4/3/2018              | \$0.00   | \$69.52      | N/A                         | N/A        | 1.52%      | 1.2  |
| COR    | <a href="#">CoreSite Realty Corp</a>                     | S             | 8/5/2018              | \$64.55  | \$91.62      | 141.94%                     | 54.54      | 3.91%      | 0.2  |

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|--------|-------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| CORE   | <a href="#">Core-Mark Holding Company, Inc.</a>       | E             | 8/6/2018              | \$17.05  | \$39.42      | 231.20%                     | 39.03      | 0.94%      | 0.9  |
| COST   | <a href="#">Costco Wholesale Corporation</a>          | S             | 6/10/2018             | \$123.84 | \$227.92     | 184.04%                     | 38.44      | 0.83%      | 1.0  |
| COTY   | <a href="#">Coty Inc</a>                              | S             | 5/15/2018             | \$0.27   | \$10.19      | 3774.07%                    | 339.67     | 6.38%      | 0.2  |
| CPB    | <a href="#">Campbell Soup Company</a>                 | S             | 3/31/2018             | \$33.51  | \$38.24      | 114.12%                     | 14.71      | 3.66%      | 0.2  |
| CPF    | <a href="#">Central Pacific Financial Corp.</a>       | E             | 8/8/2018              | \$59.11  | \$27.27      | 46.13%                      | 17.71      | 2.57%      | 1.0  |
| CPRT   | <a href="#">Copart, Inc.</a>                          | S             | 8/9/2018              | \$53.59  | \$48.50      | 90.50%                      | 34.89      | 0.00%      | 1.0  |
| CPS    | <a href="#">ChoicePoint Inc. Common Stock</a>         | S             | 8/9/2018              | \$306.46 | \$92.17      | 30.08%                      | 11.58      | 0.00%      | 0.8  |
| CPSI   | <a href="#">Computer Programs &amp; Systems, Inc.</a> | S             | 8/11/2018             | \$0.00   | \$25.34      | N/A                         | 58.93      | 3.35%      | -0.1 |
| CPT    | <a href="#">Camden Property Trust</a>                 | S             | 8/11/2018             | \$52.58  | \$92.78      | 176.45%                     | 26.58      | 3.23%      | 0.3  |
| CRAY   | <a href="#">Cray Inc.</a>                             | S             | 8/12/2018             | \$6.87   | \$20.47      | 297.96%                     | N/A        | 0.00%      | 1.5  |
| CRC    | <a href="#">California Resources Corp</a>             | S             | 8/12/2018             | \$0.00   | \$30.13      | N/A                         | N/A        | 0.00%      | 5.7  |
| CREE   | <a href="#">Cree, Inc.</a>                            | S             | 8/12/2018             | \$3.23   | \$38.13      | 1180.50%                    | N/A        | 0.00%      | 0.5  |
| CRI    | <a href="#">Carter's, Inc.</a>                        | E             | 5/17/2018             | \$205.01 | \$99.13      | 48.35%                      | 17.67      | 1.49%      | 0.5  |
| CRL    | <a href="#">Charles River Laboratories Intl. Inc</a>  | S             | 8/13/2018             | \$138.52 | \$118.16     | 85.30%                      | 32.82      | 0.00%      | 0.7  |
| CRM    | <a href="#">salesforce.com, inc.</a>                  | S             | 6/26/2018             | \$28.36  | \$132.17     | 466.04%                     | 178.61     | 0.00%      | 1.3  |
| CROX   | <a href="#">Crocs, Inc.</a>                           | S             | 5/17/2018             | \$1.04   | \$21.20      | 2038.46%                    | N/A        | 0.00%      | 0.5  |
| CRR    | <a href="#">CARBO Ceramics Inc.</a>                   | S             | 8/31/2018             | \$1.81   | \$4.85       | 267.96%                     | N/A        | 0.00%      | 1.4  |
| CRS    | <a href="#">Carpenter Technology Corporation</a>      | D             | 8/23/2018             | \$39.59  | \$41.28      | 104.27%                     | 16.45      | 1.74%      | 2.1  |
| CRVL   | <a href="#">CorVel Corporation</a>                    | E             | 8/23/2018             | \$31.06  | \$58.42      | 188.09%                     | 33.19      | 0.00%      | 0.6  |
| CRY    | <a href="#">Cryolife Inc</a>                          | S             | 8/26/2018             | \$0.00   | \$31.34      | N/A                         | 348.22     | 0.00%      | 0.6  |
| CRZO   | <a href="#">Carrizo Oil &amp; Gas Inc</a>             | S             | 8/26/2018             | \$0.00   | \$17.74      | N/A                         | N/A        | 0.00%      | 2.2  |
| CSCO   | <a href="#">Cisco Systems, Inc.</a>                   | E             | 2/23/2018             | \$41.30  | \$44.58      | 107.94%                     | 21.23      | 2.47%      | 1.1  |
| CSGS   | <a href="#">CSG Systems International, Inc.</a>       | E             | 8/26/2018             | \$51.54  | \$34.45      | 66.84%                      | 17.49      | 2.29%      | 0.8  |
| CSL    | <a href="#">Carlisle Companies, Inc.</a>              | D             | 8/26/2018             | \$221.97 | \$96.62      | 43.53%                      | 14.84      | 1.49%      | 0.9  |
| CSX    | <a href="#">CSX Corporation</a>                       | S             | 4/10/2018             | \$109.75 | \$68.81      | 62.70%                      | 20.91      | 1.13%      | 1.2  |
| CTAS   | <a href="#">Cintas Corporation</a>                    | E             | 4/2/2018              | \$212.93 | \$177.89     | 83.54%                      | 32.17      | 0.75%      | 1.0  |
| CTL    | <a href="#">Centurylink Inc</a>                       | S             | 6/28/2018             | \$25.69  | \$20.46      | 79.64%                      | 15.74      | 10.56%     | 0.9  |
| CTRE   | <a href="#">Caretrust REIT Inc</a>                    | S             | 8/30/2018             | \$16.99  | \$18.08      | 106.42%                     | 41.09      | 4.09%      | 0.8  |

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|--------|------------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| CTS    | <a href="#">CTS Corporation</a>                            | E             | 8/31/2018             | \$28.10  | \$26.79      | 95.34%                      | 31.52      | 0.60%      | 1.2  |
| CTSH   | <a href="#">Cognizant Technology Solutions Corp</a>        | E             | 3/20/2018             | \$84.44  | \$66.52      | 78.78%                      | 21.25      | 0.68%      | 0.9  |
| CTXS   | <a href="#">Citrix Systems, Inc.</a>                       | S             | 3/1/2018              | \$64.01  | \$101.55     | 158.65%                     | 39.06      | 0.00%      | 1.2  |
| CUB    | <a href="#">Cubic Corporation</a>                          | S             | 9/1/2018              | \$2.03   | \$64.81      | 3192.61%                    | 196.39     | 0.42%      | 1.0  |
| CUBI   | <a href="#">Customers Bancorp Inc</a>                      | S             | 9/2/2018              | \$48.98  | \$21.03      | 42.94%                      | 9.83       | 0.00%      | 0.7  |
| CUZ    | <a href="#">Cousins Properties Inc</a>                     | S             | 9/9/2018              | \$12.81  | \$8.47       | 66.12%                      | 25.67      | 3.54%      | 1.1  |
| CVBF   | <a href="#">CVB Financial Corp.</a>                        | E             | 9/11/2018             | \$11.41  | \$22.05      | 193.25%                     | 22.97      | 2.45%      | 1.4  |
| CVCO   | <a href="#">Cavco Industries, Inc.</a>                     | E             | 9/11/2018             | \$216.93 | \$205.65     | 94.80%                      | 36.53      | 0.00%      | 1.5  |
| CVGW   | <a href="#">Calavo Growers, Inc.</a>                       | S             | 10/3/2018             | \$1.44   | \$99.71      | 6924.31%                    | 109.57     | 0.20%      | 0.5  |
| CVLT   | <a href="#">CommVault Systems, Inc.</a>                    | S             | 4/8/2018              | \$4.93   | \$55.36      | 1122.92%                    | N/A        | 0.00%      | 1.2  |
| CVS    | <a href="#">CVS Health Corp</a>                            | D             | 6/9/2018              | \$159.44 | \$72.39      | 45.40%                      | 12.77      | 2.76%      | 1.0  |
| CVX    | <a href="#">Chevron Corporation</a>                        | S             | 2/23/2018             | \$0.00   | \$110.85     | N/A                         | 29.96      | 3.90%      | 1.1  |
| CWT    | <a href="#">California Water Service Group</a>             | S             | 10/4/2018             | \$12.63  | \$43.11      | 341.33%                     | 36.85      | 1.67%      | 0.5  |
| CXO    | <a href="#">Concho Resources Inc</a>                       | S             | 6/4/2018              | \$0.00   | \$135.75     | N/A                         | 145.97     | 0.00%      | 1.0  |
| D      | <a href="#">Dominion Energy Inc</a>                        | S             | 4/3/2018              | \$112.38 | \$72.84      | 64.82%                      | 18.92      | 4.17%      | 0.2  |
| DAL    | <a href="#">Delta Air Lines, Inc.</a>                      | S             | 3/25/2018             | \$92.12  | \$55.12      | 59.83%                      | 10.64      | 1.85%      | 1.0  |
| DE     | <a href="#">Deere &amp; Company</a>                        | S             | 3/16/2018             | \$35.05  | \$132.76     | 378.77%                     | 18.80      | 1.81%      | 0.9  |
| DECK   | <a href="#">Deckers Outdoor Corp</a>                       | S             | 5/18/2018             | \$21.44  | \$128.95     | 601.45%                     | 53.07      | 0.00%      | 1.1  |
| DFS    | <a href="#">Discover Financial Services</a>                | D             | 5/10/2018             | \$117.14 | \$69.18      | 59.06%                      | 11.38      | 1.88%      | 1.5  |
| DG     | <a href="#">Dollar General Corp.</a>                       | S             | 4/10/2018             | \$147.85 | \$112.45     | 76.06%                      | 22.22      | 0.92%      | 0.9  |
| DGX    | <a href="#">Quest Diagnostics Inc</a>                      | S             | 4/6/2018              | \$100.54 | \$92.86      | 92.36%                      | 17.01      | 1.45%      | 0.7  |
| DHI    | <a href="#">D. R. Horton Inc</a>                           | E             | 5/6/2018              | \$93.07  | \$36.36      | 39.07%                      | 13.22      | 1.10%      | 1.1  |
| DHR    | <a href="#">Danaher Corporation</a>                        | E             | 5/23/2018             | \$52.26  | \$97.72      | 186.99%                     | 24.37      | 0.57%      | 1.0  |
| DIS    | <a href="#">Walt Disney Co</a>                             | S             | 2/27/2018             | \$154.59 | \$114.76     | 74.24%                      | 20.49      | 1.36%      | 1.3  |
| DISCA  | <a href="#">DISCOVERY COMMUNICATIONS INC. Common Stock</a> | S             | 4/8/2018              | \$3.80   | \$31.25      | 822.37%                     | 28.67      | 0.00%      | 1.5  |
| DISCK  | <a href="#">Discovery Inc Series C</a>                     | S             | 4/8/2018              | \$3.80   | \$28.37      | 746.58%                     | 26.03      | 0.00%      | 1.4  |
| DISH   | <a href="#">DISH Network Corp</a>                          | S             | 4/9/2018              | \$51.37  | \$29.45      | 57.33%                      | 10.79      | 0.00%      | 1.2  |
| DLPH   | <a href="#">Delphi Technologies PLC</a>                    | S             | 8/26/2018             | \$99.79  | \$21.24      | 21.28%                      | 8.20       | 0.00%      | #N/A |

| Ticker | Name with Link                                    | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|---------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| DLR    | <a href="#">DIGITAL RLTY TR/SH</a>                | S             | 6/5/2018              | \$7.76   | \$103.97     | 1339.82%                    | 80.60      | 3.58%      | 0.2  |
| DLTR   | <a href="#">Dollar Tree, Inc.</a>                 | S             | 5/16/2018             | \$167.21 | \$84.34      | 50.44%                      | 17.39      | 0.00%      | 0.7  |
| DNB    | <a href="#">Dun &amp; Bradstreet Corp</a>         | S             | 7/31/2018             | \$14.58  | \$142.29     | 975.93%                     | 26.20      | 1.41%      | 1.3  |
| DNR    | <a href="#">Denbury Resources Inc.</a>            | S             | 8/14/2018             | \$0.00   | \$3.36       | N/A                         | N/A        | 0.00%      | 3.4  |
| DO     | <a href="#">Diamond Offshore Drilling Inc</a>     | S             | 6/30/2018             | \$0.00   | \$14.00      | N/A                         | N/A        | 0.00%      | 1.1  |
| DOV    | <a href="#">Dover Corp</a>                        | S             | 3/3/2018              | \$35.39  | \$83.03      | 234.61%                     | 17.74      | 2.19%      | 1.4  |
| DRE    | <a href="#">Duke Realty Corp</a>                  | E             | 5/10/2018             | \$68.45  | \$27.98      | 40.88%                      | 15.72      | 2.75%      | 0.6  |
| DRI    | <a href="#">Darden Restaurants, Inc.</a>          | S             | 5/14/2018             | \$79.50  | \$108.07     | 135.94%                     | 26.95      | 2.07%      | 0.2  |
| DTE    | <a href="#">DTE Energy Co</a>                     | D             | 3/26/2018             | \$93.53  | \$114.36     | 122.27%                     | 21.02      | 2.94%      | 0.1  |
| DUK    | <a href="#">Duke Energy Corp</a>                  | S             | 5/21/2018             | \$64.88  | \$83.83      | 129.21%                     | 20.80      | 4.16%      | 0.0  |
| DVA    | <a href="#">Davita Inc</a>                        | D             | 6/1/2018              | \$50.11  | \$66.76      | 133.23%                     | 19.18      | 0.00%      | 1.1  |
| DVN    | <a href="#">Devon Energy Corp</a>                 | S             | 3/31/2018             | \$0.00   | \$32.32      | N/A                         | N/A        | 0.74%      | 2.3  |
| DWDP   | <a href="#">DowDuPont Inc</a>                     | E             | 2/23/2018             | \$57.55  | \$52.63      | 91.45%                      | 16.29      | 3.34%      | #N/A |
| EA     | <a href="#">Electronic Arts Inc.</a>              | E             | 2/28/2018             | \$104.16 | \$94.83      | 91.04%                      | 34.99      | 0.00%      | 0.6  |
| EBAY   | <a href="#">eBay Inc</a>                          | S             | 5/3/2018              | \$38.62  | \$27.42      | 71.00%                      | 14.06      | 0.00%      | 1.2  |
| ECL    | <a href="#">Ecolab Inc.</a>                       | S             | 3/18/2018             | \$113.03 | \$149.00     | 131.82%                     | 32.18      | 1.02%      | 1.0  |
| ED     | <a href="#">Consolidated Edison, Inc.</a>         | S             | 6/1/2018              | \$59.90  | \$77.23      | 128.93%                     | 17.84      | 3.57%      | 0.0  |
| EFX    | <a href="#">Equifax Inc.</a>                      | S             | 5/15/2018             | \$158.54 | \$99.03      | 62.46%                      | 20.94      | 1.58%      | 0.9  |
| EIX    | <a href="#">Edison International</a>              | S             | 3/23/2018             | \$58.92  | \$69.53      | 118.01%                     | 21.13      | 3.21%      | 0.1  |
| EL     | <a href="#">Estee Lauder Companies Inc</a>        | E             | 2/28/2018             | \$48.38  | \$131.22     | 271.23%                     | 43.02      | 1.01%      | 0.6  |
| EMN    | <a href="#">Eastman Chemical Company</a>          | D             | 3/2/2018              | \$188.21 | \$79.02      | 41.99%                      | 10.28      | 2.64%      | 1.1  |
| EMR    | <a href="#">Emerson Electric Co.</a>              | S             | 6/29/2018             | \$24.80  | \$67.81      | 273.43%                     | 23.30      | 2.83%      | 1.2  |
| EOG    | <a href="#">EOG Resources Inc</a>                 | S             | 4/7/2018              | \$0.00   | \$105.51     | N/A                         | 131.89     | 0.64%      | 1.0  |
| EPD    | <a href="#">Enterprise Products Partners L.P.</a> | S             | 7/1/2018              | \$11.70  | \$26.50      | 226.50%                     | 19.78      | 6.30%      | 0.9  |
| EQIX   | <a href="#">Equinix Inc</a>                       | S             | 6/26/2018             | \$86.19  | \$376.79     | 437.16%                     | 168.21     | 2.12%      | 0.5  |
| EQR    | <a href="#">Equity Residential</a>                | D             | 6/2/2018              | \$52.23  | \$65.78      | 125.94%                     | 18.48      | 3.07%      | 0.4  |
| EQT    | <a href="#">EQT Corporation</a>                   | S             | 3/21/2018             | \$15.05  | \$32.87      | 218.41%                     | 15.08      | 0.37%      | 0.6  |
| ES     | <a href="#">Eversource Energy</a>                 | D             | 6/26/2018             | \$52.43  | \$64.03      | 122.12%                     | 21.13      | 2.97%      | 0.2  |
| ESRX   | <a href="#">Express Scripts Holding Co</a>        | S             | 4/12/2018             | \$259.59 | \$95.42      | 36.76%                      | 14.16      | 0.00%      | 1.0  |

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|--------|----------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| ESS    | <a href="#">Essex Property Trust Inc</a>                 | S             | 6/13/2018             | \$177.52 | \$255.64     | 144.01%                     | 50.42      | 2.74%      | 0.3  |
| ESV    | <a href="#">ENSCO PLC</a>                                | S             | 7/1/2018              | \$0.00   | \$6.97       | N/A                         | N/A        | 0.57%      | 1.9  |
| ETFC   | <a href="#">E*TRADE Financial Corp</a>                   | S             | 3/31/2018             | \$84.85  | \$48.24      | 56.85%                      | 21.93      | 0.00%      | 1.1  |
| ETN    | <a href="#">Eaton Corporation PLC</a>                    | D             | 3/31/2018             | \$103.88 | \$70.35      | 67.72%                      | 13.71      | 3.41%      | 1.4  |
| ETR    | <a href="#">Entergy Corporation</a>                      | S             | 6/25/2018             | \$0.00   | \$82.94      | N/A                         | 39.31      | 4.22%      | 0.5  |
| EW     | <a href="#">Edwards Lifesciences Corp</a>                | E             | 5/10/2018             | \$80.98  | \$142.56     | 176.04%                     | 43.33      | 0.00%      | 0.6  |
| EXC    | <a href="#">Exelon Corporation</a>                       | S             | 3/31/2018             | \$41.62  | \$44.38      | 106.63%                     | 16.38      | 2.95%      | 0.2  |
| EXPD   | <a href="#">Expeditors International of Washington</a>   | E             | 3/17/2018             | \$56.90  | \$67.46      | 118.56%                     | 26.45      | 1.25%      | 0.7  |
| EXPE   | <a href="#">Expedia Group Inc</a>                        | S             | 5/14/2018             | \$51.11  | \$124.49     | 243.57%                     | 39.65      | 0.93%      | 1.3  |
| EXR    | <a href="#">Extra Space Storage, Inc.</a>                | S             | 6/5/2018              | \$108.11 | \$90.97      | 84.15%                      | 32.37      | 3.43%      | 0.1  |
| F      | <a href="#">Ford Motor Company</a>                       | S             | 4/19/2018             | \$1.19   | \$9.46       | 794.96%                     | 6.57       | 6.34%      | 0.9  |
| FAST   | <a href="#">Fastenal Company</a>                         | E             | 3/24/2018             | \$39.85  | \$51.32      | 128.78%                     | 25.53      | 2.49%      | 0.9  |
| FB     | <a href="#">Facebook, Inc. Common Stock</a>              | E             | 3/23/2018             | \$172.51 | \$146.22     | 84.76%                      | 32.64      | 0.00%      | 0.4  |
| FBHS   | <a href="#">Fortune Brands Home &amp; Security Inc</a>   | S             | 6/6/2018              | \$109.83 | \$44.17      | 40.22%                      | 15.50      | 1.63%      | 1.2  |
| FCX    | <a href="#">Freeport-McMoRan Inc</a>                     | S             | 5/10/2018             | \$0.00   | \$11.41      | N/A                         | N/A        | 0.00%      | 2.5  |
| FDX    | <a href="#">FedEx Corporation</a>                        | S             | 4/1/2018              | \$293.07 | \$216.53     | 73.88%                      | 19.58      | 0.74%      | 1.4  |
| FE     | <a href="#">FirstEnergy Corp.</a>                        | S             | 3/23/2018             | \$0.00   | \$37.23      | N/A                         | N/A        | 3.87%      | 0.3  |
| FFIV   | <a href="#">F5 Networks, Inc.</a>                        | S             | 4/3/2018              | \$246.64 | \$171.44     | 69.51%                      | 25.32      | 0.00%      | 0.8  |
| FIS    | <a href="#">Fidelity National Information Servcs Inc</a> | S             | 3/24/2018             | \$130.93 | \$103.62     | 79.14%                      | 29.19      | 1.12%      | 0.9  |
| FISV   | <a href="#">Fiserv Inc</a>                               | S             | 4/10/2018             | \$96.16  | \$77.94      | 81.05%                      | 31.18      | 0.00%      | 0.8  |
| FITB   | <a href="#">Fifth Third Bancorp</a>                      | D             | 3/21/2018             | \$45.76  | \$26.86      | 58.70%                      | 11.88      | 2.23%      | 1.3  |
| FL     | <a href="#">Foot Locker, Inc.</a>                        | D             | 3/13/2018             | \$65.99  | \$48.65      | 73.72%                      | 13.29      | 2.55%      | 0.8  |
| FLIR   | <a href="#">FLIR Systems, Inc.</a>                       | E             | 4/18/2018             | \$15.33  | \$46.36      | 302.41%                     | 31.75      | 1.29%      | 0.7  |
| FLR    | <a href="#">Fluor Corporation (NEW)</a>                  | E             | 4/26/2018             | \$1.53   | \$44.53      | 2910.46%                    | 18.40      | 1.89%      | 1.5  |
| FLS    | <a href="#">Flowserve Corp</a>                           | S             | 3/1/2018              | \$0.00   | \$45.90      | N/A                         | 37.62      | 1.66%      | 1.5  |
| FMC    | <a href="#">FMC Corp</a>                                 | E             | 3/9/2018              | \$100.52 | \$77.29      | 76.89%                      | 20.45      | 0.85%      | 1.6  |
| FOSL   | <a href="#">Fossil Group Inc</a>                         | S             | 6/10/2018             | \$3.43   | \$23.58      | 687.46%                     | N/A        | 0.00%      | -0.1 |

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|--------|------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| FOX    | <a href="#">Twenty-First Century Fox Inc Class B</a> | E             | 3/6/2018              | \$32.73  | \$45.29      | 138.37%                     | 20.97      | 0.79%      | 1.3  |
| FOXA   | <a href="#">Twenty-First Century Fox Inc Class A</a> | E             | 3/6/2018              | \$32.73  | \$45.68      | 139.57%                     | 21.15      | 0.79%      | 1.3  |
| FRT    | <a href="#">Federal Realty Investment Trust</a>      | E             | 6/7/2018              | \$69.26  | \$126.91     | 183.24%                     | 38.11      | 3.12%      | 0.2  |
| FSLR   | <a href="#">First Solar, Inc.</a>                    | S             | 8/12/2018             | \$19.77  | \$39.78      | 201.21%                     | 234.00     | 0.00%      | 1.5  |
| FTI    | <a href="#">TechnipFMC PLC</a>                       | S             | 4/12/2018             | \$0.00   | \$26.16      | N/A                         | 19.24      | 0.50%      | #N/A |
| FTR    | <a href="#">Frontier Communications Corp</a>         | S             | 8/26/2018             | \$0.00   | \$4.79       | N/A                         | N/A        | 70.56%     | 0.6  |
| FTV    | <a href="#">Fortive Corp</a>                         | E             | 6/7/2018              | \$112.27 | \$71.68      | 63.85%                      | 24.55      | 0.39%      | #N/A |
| GD     | <a href="#">General Dynamics Corporation</a>         | E             | 6/24/2018             | \$294.34 | \$171.89     | 58.40%                      | 18.09      | 1.91%      | 0.8  |
| GE     | <a href="#">General Electric Company</a>             | S             | 2/24/2018             | \$0.00   | \$10.18      | N/A                         | 33.93      | 8.25%      | 1.0  |
| GG     | <a href="#">Goldcorp Inc.</a>                        | S             | 7/2/2018              | \$0.00   | \$9.04       | N/A                         | N/A        | 0.88%      | -0.1 |
| GHC    | <a href="#">Graham Holdings Co</a>                   | S             | 7/2/2018              | \$0.00   | \$563.25     | N/A                         | 18.20      | 0.90%      | 0.6  |
| GILD   | <a href="#">Gilead Sciences, Inc.</a>                | E             | 3/3/2018              | \$261.64 | \$72.04      | 27.53%                      | 10.22      | 2.89%      | 1.0  |
| GIS    | <a href="#">General Mills, Inc.</a>                  | S             | 5/7/2018              | \$36.63  | \$45.50      | 124.22%                     | 15.17      | 4.22%      | 0.8  |
| GLW    | <a href="#">Corning Incorporated</a>                 | S             | 3/1/2018              | \$3.54   | \$31.23      | 882.20%                     | 24.98      | 1.99%      | 1.4  |
| GM     | <a href="#">General Motors Company</a>               | S             | 4/18/2018             | \$55.96  | \$33.54      | 59.94%                      | 10.16      | 4.53%      | 1.6  |
| GME    | <a href="#">GameStop Corp.</a>                       | E             | 6/8/2018              | \$36.34  | \$14.67      | 40.37%                      | 5.99       | 10.36%     | 1.3  |
| GNW    | <a href="#">Genworth Financial Inc</a>               | S             | 6/30/2018             | \$12.19  | \$4.22       | 34.62%                      | 13.19      | 0.00%      | 2.4  |
| GOOG   | <a href="#">Alphabet Inc</a>                         | E             | 3/14/2018             | \$685.42 | \$1,006.94   | 146.91%                     | 36.36      | 0.00%      | 1.0  |
| GOOGL  | <a href="#">Alphabet Inc Class A</a>                 | E             | 3/14/2018             | \$685.42 | \$1,049.51   | 153.12%                     | 37.90      | 0.00%      | 1.1  |
| GPC    | <a href="#">Genuine Parts Company</a>                | S             | 3/3/2018              | \$56.80  | \$98.33      | 173.12%                     | 20.88      | 2.75%      | 1.2  |
| GPN    | <a href="#">Global Payments Inc</a>                  | S             | 6/7/2018              | \$125.43 | \$110.66     | 88.22%                      | 33.94      | 0.04%      | 1.2  |
| GPRE   | <a href="#">Green Plains Inc</a>                     | S             | 3/7/2018              | \$0.00   | \$17.02      | N/A                         | 32.11      | 2.82%      | 1.1  |
| GPS    | <a href="#">Gap Inc</a>                              | E             | 5/10/2018             | \$10.49  | \$28.48      | 271.50%                     | 13.06      | 3.23%      | 0.6  |
| GRMN   | <a href="#">Garmin Ltd.</a>                          | E             | 6/11/2018             | \$39.96  | \$63.05      | 157.78%                     | 21.16      | 3.24%      | 1.0  |
| GS     | <a href="#">Goldman Sachs Group Inc</a>              | E             | 2/24/2018             | \$159.15 | \$219.28     | 137.78%                     | 14.54      | 1.32%      | 1.3  |
| GT     | <a href="#">Goodyear Tire &amp; Rubber Co</a>        | S             | 3/23/2018             | \$12.07  | \$21.58      | 178.79%                     | 6.76       | 2.04%      | 1.7  |
| GWW    | <a href="#">W W Grainger Inc</a>                     | E             | 5/6/2018              | \$140.40 | \$283.15     | 201.67%                     | 24.41      | 1.79%      | 0.8  |
| HAL    | <a href="#">Halliburton Company</a>                  | S             | 5/10/2018             | \$0.00   | \$35.06      | N/A                         | N/A        | 2.05%      | 1.0  |

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|--------|------------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| HAS    | <a href="#">Hasbro, Inc.</a>                               | E             | 3/24/2018             | \$90.59  | \$91.84      | 101.38%                     | 22.96      | 2.42%      | 0.9  |
| HBAN   | <a href="#">Huntington Bancshares Incorporated</a>         | E             | 3/19/2018             | \$19.41  | \$14.08      | 72.54%                      | 15.14      | 2.49%      | 1.4  |
| HBI    | <a href="#">Hanesbrands Inc.</a>                           | E             | 3/6/2018              | \$24.91  | \$17.59      | 70.61%                      | 15.85      | 3.41%      | 0.4  |
| HCA    | <a href="#">HCA Healthcare Inc</a>                         | S             | 4/13/2018             | \$167.49 | \$135.21     | 80.73%                      | 21.81      | 0.00%      | 0.5  |
| HCP    | <a href="#">HCP, Inc.</a>                                  | S             | 3/25/2018             | \$0.00   | \$27.35      | N/A                         | 42.08      | 5.41%      | 0.2  |
| HD     | <a href="#">Home Depot Inc</a>                             | S             | 2/24/2018             | \$266.73 | \$176.24     | 66.07%                      | 24.68      | 2.02%      | 1.1  |
| HES    | <a href="#">Hess Corp.</a>                                 | S             | 3/26/2018             | \$0.00   | \$57.08      | N/A                         | N/A        | 1.75%      | 1.4  |
| HIG    | <a href="#">Hartford Financial Services Group Inc</a>      | S             | 4/17/2018             | \$0.00   | \$45.14      | N/A                         | 250.78     | 2.08%      | 0.9  |
| HOG    | <a href="#">Harley-Davidson Inc</a>                        | S             | 6/29/2018             | \$40.59  | \$37.76      | 93.03%                      | 10.98      | 3.87%      | 0.9  |
| HOLX   | <a href="#">Hologic, Inc.</a>                              | S             | 6/10/2018             | \$40.04  | \$38.65      | 96.53%                      | 37.16      | 0.00%      | 0.7  |
| HON    | <a href="#">Honeywell International Inc.</a>               | S             | 6/27/2018             | \$96.64  | \$142.96     | 147.93%                     | 25.48      | 1.92%      | 1.0  |
| HP     | <a href="#">Helmerich &amp; Payne, Inc.</a>                | S             | 3/15/2018             | \$0.00   | \$61.93      | N/A                         | 167.38     | 4.52%      | 1.4  |
| HPE    | <a href="#">Hewlett Packard Enterprise Co</a>              | S             | 6/10/2018             | \$52.57  | \$14.93      | 28.40%                      | 10.90      | 1.74%      | #N/A |
| HPQ    | <a href="#">HP Inc</a>                                     | S             | 2/28/2018             | \$57.34  | \$23.67      | 41.28%                      | 13.45      | 2.24%      | 1.6  |
| HRB    | <a href="#">H &amp; R Block Inc</a>                        | E             | 3/20/2018             | \$41.42  | \$26.60      | 64.22%                      | 13.17      | 3.31%      | 0.2  |
| HRL    | <a href="#">Hormel Foods Corp</a>                          | E             | 6/12/2018             | \$43.45  | \$43.36      | 99.79%                      | 27.10      | 1.57%      | 0.3  |
| HRS    | <a href="#">Harris Corporation</a>                         | S             | 2/28/2018             | \$102.66 | \$150.85     | 146.94%                     | 34.84      | 1.41%      | 1.2  |
| HSIC   | <a href="#">Henry Schein, Inc.</a>                         | S             | 3/5/2018              | \$60.24  | \$83.34      | 138.35%                     | 26.04      | 0.00%      | 1.0  |
| HST    | <a href="#">Host Hotels and Resorts Inc</a>                | E             | 4/4/2018              | \$21.58  | \$18.97      | 87.91%                      | 25.99      | 4.22%      | 1.2  |
| HSY    | <a href="#">Hershey Co</a>                                 | S             | 3/29/2018             | \$57.84  | \$108.04     | 186.79%                     | 27.15      | 2.36%      | 0.3  |
| HUM    | <a href="#">Humana Inc</a>                                 | E             | 6/12/2018             | \$275.56 | \$323.50     | 117.40%                     | 28.18      | 0.58%      | 1.0  |
| IBM    | <a href="#">IBM Common Stock</a>                           | S             | 2/24/2018             | \$41.31  | \$115.40     | 279.35%                     | 10.30      | 5.11%      | 0.9  |
| ICE    | <a href="#">Intercontinental Exchange Inc</a>              | S             | 3/21/2018             | \$120.25 | \$73.10      | 60.79%                      | 23.43      | 1.09%      | 0.6  |
| IDXX   | <a href="#">IDEXX Laboratories, Inc.</a>                   | S             | 6/10/2018             | \$100.64 | \$210.22     | 208.88%                     | 69.84      | 0.00%      | 0.6  |
| IFF    | <a href="#">International Flavors &amp; Fragrances Inc</a> | E             | 3/16/2018             | \$80.49  | \$144.39     | 179.39%                     | 28.31      | 1.84%      | 1.0  |
| IIVI   | <a href="#">II-VI, Inc.</a>                                | E             | 7/3/2018              | \$28.17  | \$36.13      | 128.26%                     | 29.61      | 0.00%      | 0.2  |
| ILMN   | <a href="#">Illumina, Inc.</a>                             | E             | 4/20/2018             | \$154.15 | \$303.75     | 197.05%                     | 75.94      | 0.00%      | 1.0  |

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|--------|-----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| IMO    | <a href="#">Imperial Oil Ltd</a>                    | S             | 7/24/2018             | \$0.00   | \$31.46      | N/A                         | 23.13      | 1.56%      | 0.8  |
| INCY   | <a href="#">Incyte Corporation</a>                  | S             | 4/24/2018             | \$0.00   | \$61.03      | N/A                         | N/A        | 0.00%      | 1.1  |
| INDB   | <a href="#">Independent Bank Corp</a>               | E             | 7/24/2018             | \$84.01  | \$78.92      | 93.94%                      | 23.21      | 1.62%      | 1.0  |
| INFO   | <a href="#">IHS Markit Ltd</a>                      | S             | 4/26/2018             | \$48.06  | \$51.43      | 107.01%                     | 39.87      | 0.00%      | 0.8  |
| INFY   | <a href="#">Infosys Ltd ADR</a>                     | D             | 6/30/2018             | \$15.78  | \$9.19       | 58.24%                      | 9.28       | 4.68%      | 0.5  |
| INGN   | <a href="#">Inogen Inc</a>                          | E             | 7/19/2018             | \$43.17  | \$191.16     | 442.81%                     | 170.68     | 0.00%      | 1.3  |
| INGR   | <a href="#">Ingredion Inc</a>                       | D             | 7/19/2018             | \$133.94 | \$101.15     | 75.52%                      | 15.03      | 2.17%      | 0.6  |
| INN    | <a href="#">Summit Hotel Properties Inc</a>         | E             | 7/26/2018             | \$28.34  | \$11.54      | 40.72%                      | 15.59      | 5.81%      | 1.2  |
| INT    | <a href="#">World Fuel Services Corp</a>            | S             | 7/27/2018             | \$1.03   | \$31.74      | 3081.55%                    | 36.07      | 0.76%      | 1.2  |
| INTC   | <a href="#">Intel Corporation</a>                   | E             | 2/24/2018             | \$33.64  | \$47.76      | 141.97%                     | 19.03      | 2.26%      | 1.0  |
| INTL   | <a href="#">INTL Fcstone Inc</a>                    | S             | 7/28/2018             | \$90.12  | \$46.57      | 51.68%                      | 19.90      | 0.00%      | 1.8  |
| INTU   | <a href="#">Intuit Inc.</a>                         | S             | 4/8/2018              | \$68.91  | \$202.80     | 294.30%                     | 55.71      | 0.67%      | 1.2  |
| IOSP   | <a href="#">Innospec Inc.</a>                       | E             | 4/8/2018              | \$54.42  | \$67.23      | 123.54%                     | 18.47      | 1.15%      | 1.0  |
| IP     | <a href="#">International Paper Co</a>              | D             | 6/24/2018             | \$113.93 | \$45.38      | 39.83%                      | 12.23      | 4.10%      | 1.6  |
| IPAR   | <a href="#">Inter Parfums, Inc.</a>                 | E             | 7/28/2018             | \$11.66  | \$59.50      | 510.29%                     | 46.12      | 1.21%      | 1.4  |
| IPG    | <a href="#">Interpublic Group of Companies Inc</a>  | S             | 4/17/2018             | \$39.70  | \$23.40      | 58.94%                      | 16.14      | 3.08%      | 1.2  |
| IPGP   | <a href="#">IPG Photonics Corporation</a>           | E             | 6/1/2018              | \$242.01 | \$141.80     | 58.59%                      | 22.54      | 0.00%      | 1.8  |
| IPHS   | <a href="#">Innophos Holdings, Inc.</a>             | S             | 3/9/2018              | \$0.41   | \$29.89      | 7290.24%                    | 14.44      | 6.42%      | 0.7  |
| IPI    | <a href="#">Intrepid Potash, Inc.</a>               | S             | 7/29/2018             | \$0.08   | \$3.90       | 4875.00%                    | N/A        | 0.00%      | 1.0  |
| IQV    | <a href="#">Iqvia Holdings Inc</a>                  | S             | 5/4/2018              | \$157.29 | \$119.83     | 76.18%                      | 29.30      | 0.00%      | 0.7  |
| IR     | <a href="#">Ingersoll-Rand PLC</a>                  | S             | 3/1/2018              | \$155.15 | \$95.96      | 61.85%                      | 20.33      | 1.77%      | 1.3  |
| IRBT   | <a href="#">iRobot Corporation</a>                  | E             | 7/28/2018             | \$52.18  | \$80.74      | 154.73%                     | 45.62      | 0.00%      | 1.4  |
| IRDM   | <a href="#">Iridium Communications Inc</a>          | S             | 7/28/2018             | \$0.00   | \$18.83      | N/A                         | 39.23      | 0.00%      | 1.8  |
| IRM    | <a href="#">Iron Mountain Inc</a>                   | S             | 4/4/2018              | \$0.00   | \$31.61      | N/A                         | 39.02      | 7.09%      | 0.6  |
| ISCA   | <a href="#">International Speedway Corp Class A</a> | D             | 7/28/2018             | \$114.65 | \$37.20      | 32.45%                      | 12.48      | 1.16%      | 1.1  |
| ISRG   | <a href="#">Intuitive Surgical, Inc.</a>            | E             | 3/26/2018             | \$157.71 | \$490.82     | 311.22%                     | 72.39      | 0.00%      | 0.9  |
| IT     | <a href="#">Gartner Inc</a>                         | S             | 3/26/2018             | \$30.52  | \$142.23     | 466.02%                     | 66.77      | 0.00%      | 1.2  |
| ITG    | <a href="#">Investment Technology Group</a>         | S             | 7/29/2018             | \$14.32  | \$27.03      | 188.76%                     | 73.05      | 1.04%      | 1.7  |

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| ITRI   | <a href="#">Itron, Inc.</a>                              | S             | 7/30/2018             | \$54.98  | \$52.02      | 94.62%                      | 36.38      | 0.00%      | 0.9  |
| ITT    | <a href="#">ITT Inc</a>                                  | E             | 7/30/2018             | \$12.23  | \$49.84      | 407.52%                     | 20.60      | 1.02%      | 1.6  |
| ITW    | <a href="#">Illinois Tool Works Inc.</a>                 | E             | 6/28/2018             | \$77.60  | \$129.70     | 167.14%                     | 21.12      | 2.21%      | 1.2  |
| IVC    | <a href="#">Invacare Corporation</a>                     | S             | 7/31/2018             | \$0.00   | \$13.22      | N/A                         | N/A        | 0.38%      | 2.3  |
| IVZ    | <a href="#">Invesco Ltd.</a>                             | D             | 3/4/2018              | \$53.25  | \$21.92      | 41.16%                      | 8.33       | 5.25%      | 1.6  |
| JACK   | <a href="#">Jack in the Box Inc.</a>                     | S             | 7/31/2018             | \$138.55 | \$79.36      | 57.28%                      | 22.04      | 2.02%      | 0.5  |
| JBHT   | <a href="#">J B Hunt Transport Services Inc</a>          | S             | 5/7/2018              | \$149.78 | \$109.76     | 73.28%                      | 22.91      | 0.84%      | 0.9  |
| JBL    | <a href="#">Jabil Inc</a>                                | S             | 6/30/2018             | \$2.70   | \$24.62      | 911.85%                     | 20.35      | 1.30%      | 0.4  |
| JBLU   | <a href="#">JetBlue Airways Corporation</a>              | S             | 8/1/2018              | \$73.64  | \$17.08      | 23.19%                      | 8.94       | 0.00%      | 0.5  |
| JBT    | <a href="#">John Bean Technologies Corp</a>              | S             | 8/2/2018              | \$99.25  | \$101.30     | 102.07%                     | 39.26      | 0.39%      | 1.2  |
| JCI    | <a href="#">Johnson Controls International PLC</a>       | S             | 3/23/2018             | \$6.08   | \$31.81      | 523.19%                     | 20.79      | 3.14%      | 0.9  |
| JCP    | <a href="#">J C Penney Company Inc</a>                   | S             | 6/8/2018              | \$0.00   | \$1.40       | N/A                         | N/A        | 0.00%      | 0.8  |
| JEC    | <a href="#">Jacobs Engineering Group Inc</a>             | S             | 5/14/2018             | \$27.63  | \$74.14      | 268.33%                     | 25.92      | 0.61%      | 1.6  |
| JJSF   | <a href="#">J &amp; J Snack Foods Corp</a>               | E             | 8/4/2018              | \$89.44  | \$158.25     | 176.93%                     | 34.78      | 1.06%      | 0.5  |
| JKHY   | <a href="#">Jack Henry &amp; Associates, Inc.</a>        | S             | 8/4/2018              | \$119.67 | \$147.84     | 123.54%                     | 42.00      | 0.80%      | 0.9  |
| JLL    | <a href="#">Jones Lang LaSalle Inc</a>                   | S             | 8/5/2018              | \$142.37 | \$134.11     | 94.20%                      | 16.81      | 0.54%      | 1.6  |
| JNJ    | <a href="#">Johnson &amp; Johnson</a>                    | S             | 2/24/2018             | \$54.82  | \$140.75     | 256.75%                     | 27.60      | 2.36%      | 0.7  |
| JNPR   | <a href="#">Juniper Networks, Inc.</a>                   | E             | 3/15/2018             | \$45.66  | \$28.78      | 63.03%                      | 24.18      | 1.39%      | 0.9  |
| JPM    | <a href="#">JPMorgan Chase &amp; Co.</a>                 | D             | 2/24/2018             | \$131.95 | \$106.70     | 80.86%                      | 16.05      | 1.99%      | 1.2  |
| JW.A   | <a href="#">JOHN WILEY &amp; SONS -CL A Common Stock</a> | S             | 8/5/2018              | \$24.76  | \$54.12      | 218.58%                     | 18.99      | 2.37%      | 0.9  |
| JWN    | <a href="#">Nordstrom, Inc.</a>                          | S             | 2/28/2018             | \$12.80  | \$66.90      | 522.66%                     | 23.31      | 2.21%      | 0.9  |
| K      | <a href="#">Kellogg Company</a>                          | S             | 3/30/2018             | \$30.69  | \$71.86      | 234.15%                     | 23.11      | 2.95%      | 0.5  |
| KALU   | <a href="#">Kaiser Aluminum Corp.</a>                    | S             | 8/5/2018              | \$2.48   | \$92.84      | 3743.55%                    | 45.51      | 2.15%      | 0.7  |
| KAMN   | <a href="#">Kaman Corporation</a>                        | E             | 8/5/2018              | \$30.94  | \$62.78      | 202.91%                     | 26.94      | 1.27%      | 0.7  |
| KBH    | <a href="#">KB Home</a>                                  | E             | 8/6/2018              | \$12.30  | \$20.36      | 165.53%                     | 10.55      | 0.49%      | 1.4  |
| KBR    | <a href="#">KBR, Inc.</a>                                | S             | 8/6/2018              | \$37.19  | \$19.92      | 53.56%                      | 20.54      | 1.61%      | 1.2  |
| KELYA  | <a href="#">Kelly Services, Inc. Class A</a>             | E             | 8/8/2018              | \$66.46  | \$23.57      | 35.46%                      | 11.44      | 1.27%      | 0.9  |
| KEX    | <a href="#">Kirby Corporation</a>                        | S             | 9/9/2018              | \$17.67  | \$72.46      | 410.07%                     | 19.85      | 0.00%      | 0.9  |

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| KEY    | <a href="#">KeyCorp</a>                                  | E             | 3/16/2018             | \$21.22  | \$17.82      | 83.98%                      | 14.97      | 2.13%      | 1.0  |
| KEYS   | <a href="#">Keysight Technologies Inc</a>                | S             | 8/9/2018              | \$73.12  | \$57.13      | 78.13%                      | 30.07      | 0.00%      | 1.1  |
| KFY    | <a href="#">Korn/Ferry International</a>                 | E             | 8/9/2018              | \$57.42  | \$43.99      | 76.61%                      | 20.27      | 0.91%      | 1.2  |
| KHC    | <a href="#">Kraft Heinz Co</a>                           | S             | 5/18/2018             | \$80.24  | \$55.85      | 69.60%                      | 13.20      | 4.39%      | 0.7  |
| KIM    | <a href="#">Kimco Realty Corp</a>                        | E             | 6/24/2018             | \$20.43  | \$16.31      | 79.83%                      | 19.42      | 6.68%      | 0.4  |
| KIRK   | <a href="#">Kirkland's, Inc.</a>                         | S             | 6/9/2018              | \$0.76   | \$10.27      | 1351.32%                    | 17.71      | 0.00%      | 1.2  |
| KKR    | <a href="#">KKR &amp; Co Inc Class A</a>                 | E             | 9/2/2018              | \$15.38  | \$23.14      | 150.46%                     | 14.37      | 2.90%      | 1.6  |
| KLAC   | <a href="#">KLA-Tencor Corp</a>                          | E             | 3/29/2018             | \$74.11  | \$91.60      | 123.60%                     | 20.18      | 2.34%      | 1.6  |
| KLIC   | <a href="#">Kulicke and Soffa Industries Inc.</a>        | S             | 8/11/2018             | \$9.65   | \$20.24      | 209.74%                     | 20.87      | 0.00%      | 1.2  |
| KMB    | <a href="#">Kimberly Clark Corp</a>                      | S             | 3/17/2018             | \$93.69  | \$106.23     | 113.38%                     | 18.57      | 3.65%      | 0.7  |
| KMI    | <a href="#">Kinder Morgan Inc</a>                        | S             | 5/7/2018              | \$0.00   | \$16.76      | N/A                         | 46.56      | 2.98%      | 0.7  |
| KMPR   | <a href="#">Kemper Corp</a>                              | S             | 8/12/2018             | \$16.62  | \$75.91      | 456.74%                     | 32.72      | 1.26%      | 1.2  |
| KMT    | <a href="#">Kennametal Inc.</a>                          | E             | 8/12/2018             | \$41.94  | \$35.03      | 83.52%                      | 32.14      | 2.28%      | 2.0  |
| KMX    | <a href="#">CarMax, Inc</a>                              | S             | 4/20/2018             | \$92.72  | \$68.16      | 73.51%                      | 19.36      | 0.00%      | 1.6  |
| KN     | <a href="#">Knowles Corp</a>                             | S             | 8/12/2018             | \$0.00   | \$15.73      | N/A                         | N/A        | 0.00%      | 1.0  |
| KNX    | <a href="#">Knight-Swift Transportation Holdings Inc</a> | D             | 8/13/2018             | \$91.45  | \$32.56      | 35.60%                      | 13.68      | 0.74%      | 1.0  |
| KO     | <a href="#">The Coca-Cola Co</a>                         | S             | 2/23/2018             | \$1.02   | \$47.63      | 4669.61%                    | 34.77      | 3.11%      | 0.8  |
| KOP    | <a href="#">Koppers Holdings Inc.</a>                    | S             | 3/8/2018              | \$22.46  | \$26.03      | 115.89%                     | 20.18      | 0.00%      | 0.8  |
| KOPN   | <a href="#">Kopin Corporation</a>                        | S             | 8/13/2018             | \$0.71   | \$2.24       | 315.49%                     | N/A        | 0.00%      | 0.7  |
| KORS   | <a href="#">Michael Kors Holdings Ltd</a>                | S             | 3/26/2018             | \$150.43 | \$54.65      | 36.33%                      | 13.98      | 0.00%      | 0.1  |
| KR     | <a href="#">Kroger Co</a>                                | S             | 6/27/2018             | \$47.10  | \$30.09      | 63.89%                      | 14.82      | 1.63%      | 0.9  |
| KRA    | <a href="#">Kraton Corp</a>                              | S             | 3/8/2018              | \$99.36  | \$27.80      | 27.98%                      | 10.78      | 0.00%      | 1.3  |
| KRC    | <a href="#">Kilroy Realty Corp</a>                       | S             | 8/23/2018             | \$25.45  | \$69.18      | 271.83%                     | 37.19      | 2.39%      | 0.7  |
| KRG    | <a href="#">Kite Realty Group Trust</a>                  | S             | 8/23/2018             | \$0.00   | \$16.09      | N/A                         | N/A        | 7.64%      | 0.6  |
| KS     | <a href="#">KapStone Paper and Packaging Corp.</a>       | E             | 8/26/2018             | \$41.08  | \$34.99      | 85.18%                      | 19.66      | 1.14%      | 3.3  |
| KSS    | <a href="#">Kohl's Corporation</a>                       | E             | 6/3/2018              | \$45.17  | \$78.42      | 173.61%                     | 17.86      | 2.81%      | 1.3  |
| KSU    | <a href="#">Kansas City Southern</a>                     | S             | 5/1/2018              | \$188.69 | \$101.30     | 53.69%                      | 16.39      | 1.36%      | 0.8  |
| KWR    | <a href="#">Quaker Chemical Corp</a>                     | E             | 3/8/2018              | \$26.90  | \$179.42     | 666.99%                     | 47.47      | 0.78%      | 1.3  |

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| L      | <a href="#">Loews Corporation</a>                    | E             | 5/21/2018             | \$61.63  | \$46.12      | 74.83%                      | 17.47      | 0.54%      | 0.7  |
| LABL   | <a href="#">Multi-Color Corporation</a>              | E             | 8/26/2018             | \$128.53 | \$53.18      | 41.38%                      | 14.26      | 0.38%      | 0.7  |
| LAD    | <a href="#">Lithia Motors Inc</a>                    | S             | 8/26/2018             | \$326.33 | \$90.80      | 27.82%                      | 10.71      | 1.17%      | 1.6  |
| LAMR   | <a href="#">Lamar Advertising Co</a>                 | S             | 8/28/2018             | \$115.68 | \$73.71      | 63.72%                      | 24.57      | 4.50%      | 1.1  |
| LANC   | <a href="#">Lancaster Colony Corp.</a>               | E             | 8/29/2018             | \$85.67  | \$174.57     | 203.77%                     | 37.54      | 1.35%      | 0.9  |
| LB     | <a href="#">L Brands Inc</a>                         | S             | 3/4/2018              | \$48.69  | \$32.44      | 66.63%                      | 9.16       | 7.40%      | 0.5  |
| LCI    | <a href="#">Lannett Company, Inc.</a>                | S             | 8/29/2018             | \$55.36  | \$3.64       | 6.58%                       | 2.53       | 0.00%      | 1.9  |
| LDL    | <a href="#">Lydall, Inc.</a>                         | E             | 8/30/2018             | \$95.30  | \$30.00      | 31.48%                      | 12.10      | 0.00%      | 1.4  |
| LDOS   | <a href="#">Leidos Holdings Inc</a>                  | S             | 4/8/2018              | \$0.00   | \$63.12      | N/A                         | 30.35      | 2.03%      | 1.7  |
| LECO   | <a href="#">Lincoln Electric Holdings, Inc.</a>      | E             | 8/31/2018             | \$41.62  | \$79.63      | 191.33%                     | 23.22      | 1.81%      | 1.2  |
| LEG    | <a href="#">Leggett &amp; Platt, Inc.</a>            | E             | 6/24/2018             | \$90.32  | \$36.29      | 40.18%                      | 15.44      | 3.91%      | 0.8  |
| LEN    | <a href="#">Lennar Corporation</a>                   | E             | 4/18/2018             | \$109.52 | \$43.04      | 39.30%                      | 11.60      | 0.37%      | 1.2  |
| LFUS   | <a href="#">Littelfuse, Inc.</a>                     | E             | 9/1/2018              | \$117.27 | \$169.11     | 144.21%                     | 30.36      | 0.80%      | 0.9  |
| LGIH   | <a href="#">LGI Homes Inc</a>                        | E             | 9/2/2018              | \$170.45 | \$42.58      | 24.98%                      | 9.61       | 0.00%      | 0.1  |
| LGND   | <a href="#">Ligand Pharmaceuticals Inc.</a>          | S             | 9/9/2018              | \$150.92 | \$173.09     | 114.69%                     | 44.16      | 0.00%      | 1.1  |
| LH     | <a href="#">Laboratory Corp. of America Holdings</a> | S             | 3/27/2018             | \$252.63 | \$158.42     | 62.71%                      | 16.78      | 0.00%      | 1.0  |
| LHCG   | <a href="#">LHC Group, Inc.</a>                      | S             | 9/9/2018              | \$91.91  | \$89.30      | 97.16%                      | 37.36      | 0.00%      | 0.5  |
| LHO    | <a href="#">LaSalle Hotel Properties</a>             | E             | 9/9/2018              | \$22.47  | \$33.13      | 147.44%                     | 26.93      | 5.43%      | 1.1  |
| LII    | <a href="#">Lennox International Inc.</a>            | E             | 10/3/2018             | \$261.24 | \$209.32     | 80.13%                      | 30.83      | 0.94%      | 1.1  |
| LITE   | <a href="#">Lumentum Holdings Inc</a>                | S             | 10/3/2018             | \$73.38  | \$54.78      | 74.65%                      | 28.68      | 0.00%      | 0.2  |
| LKQ    | <a href="#">LKQ Corporation</a>                      | D             | 6/4/2018              | \$55.18  | \$26.68      | 48.35%                      | 15.16      | 0.00%      | 1.2  |
| LL     | <a href="#">Lumber Liquidators Holdings Inc</a>      | S             | 6/10/2018             | \$2.99   | \$11.54      | 385.95%                     | N/A        | 0.00%      | 1.4  |
| LLL    | <a href="#">L3 Technologies Inc</a>                  | S             | 3/27/2018             | \$35.02  | \$191.80     | 547.69%                     | 26.94      | 1.56%      | 1.2  |
| LLY    | <a href="#">Eli Lilly And Co</a>                     | S             | 3/25/2018             | \$0.00   | \$108.34     | N/A                         | 44.04      | 1.92%      | 0.3  |
| LM     | <a href="#">Legg Mason Inc</a>                       | S             | 6/30/2018             | \$96.17  | \$28.00      | 29.12%                      | 11.20      | 4.00%      | 1.9  |
| LMNX   | <a href="#">Luminex Corporation</a>                  | E             | 10/4/2018             | \$9.38   | \$28.25      | 301.17%                     | 47.88      | 0.85%      | 0.3  |
| LMT    | <a href="#">Lockheed Martin Corporation</a>          | S             | 3/1/2018              | \$222.73 | \$291.07     | 130.68%                     | 23.51      | 2.56%      | 0.7  |
| LNC    | <a href="#">Lincoln National Corporation</a>         | E             | 3/1/2018              | \$211.75 | \$58.90      | 27.82%                      | 8.17       | 1.48%      | 2.0  |

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| LNN    | <a href="#">Lindsay Corporation</a>                     | E             | 10/4/2018             | \$9.98   | \$95.97      | 961.62%                     | 43.82      | 1.22%      | 0.3  |
| LNT    | <a href="#">Alliant Energy Corporation</a>              | S             | 6/4/2018              | \$28.22  | \$43.51      | 154.18%                     | 22.90      | 2.90%      | 0.2  |
| LOW    | <a href="#">Lowe's Companies, Inc.</a>                  | E             | 6/24/2018             | \$153.19 | \$94.74      | 61.84%                      | 23.05      | 1.67%      | 1.4  |
| LRCX   | <a href="#">Lam Research Corporation</a>                | E             | 6/30/2018             | \$314.01 | \$139.27     | 44.35%                      | 17.07      | 1.18%      | 1.3  |
| LUK    | <a href="#">NK Lukoil PAO</a>                           | S             | 3/31/2018             | \$6.60   | \$64.03      | 970.15%                     | 71.14      | 0.52%      | #N/A |
| LUV    | <a href="#">Southwest Airlines Co</a>                   | D             | 5/18/2018             | \$163.21 | \$49.15      | 30.11%                      | 11.59      | 0.92%      | 1.1  |
| LYB    | <a href="#">LyondellBasell Industries NV</a>            | E             | 3/2/2018              | \$255.65 | \$88.82      | 34.74%                      | 9.11       | 4.00%      | 1.1  |
| M      | <a href="#">Macy's Inc</a>                              | D             | 4/1/2018              | \$29.78  | \$35.72      | 119.95%                     | 9.98       | 4.23%      | 0.7  |
| MA     | <a href="#">Mastercard Inc</a>                          | E             | 3/27/2018             | \$124.08 | \$187.73     | 151.30%                     | 45.02      | 0.35%      | 1.2  |
| MAA    | <a href="#">Mid-America Apartment Communities Inc</a>   | S             | 6/6/2018              | \$49.00  | \$100.00     | 204.08%                     | 37.88      | 3.48%      | 0.3  |
| MAC    | <a href="#">Macerich Co</a>                             | S             | 3/30/2018             | \$0.00   | \$51.88      | N/A                         | 22.75      | 5.53%      | 0.8  |
| MAIN   | <a href="#">Main Street Capital Corporation</a>         | S             | 7/2/2018              | \$18.29  | \$36.74      | 200.87%                     | 14.24      | 6.12%      | 0.9  |
| MAR    | <a href="#">Marriott International Inc</a>              | S             | 3/31/2018             | \$146.43 | \$115.27     | 78.72%                      | 30.33      | 1.12%      | 1.3  |
| MAS    | <a href="#">Masco Corp</a>                              | E             | 5/7/2018              | \$71.15  | \$29.50      | 41.46%                      | 15.95      | 1.39%      | 1.4  |
| MAT    | <a href="#">Mattel, Inc.</a>                            | S             | 6/26/2018             | \$0.00   | \$13.79      | N/A                         | N/A        | 6.60%      | 1.1  |
| MCD    | <a href="#">Mcdonald's Corp</a>                         | S             | 2/25/2018             | \$85.30  | \$178.49     | 209.25%                     | 29.21      | 2.15%      | 0.7  |
| MCHP   | <a href="#">Microchip Technology Inc.</a>               | S             | 4/5/2018              | \$9.61   | \$64.85      | 674.82%                     | 46.65      | 2.22%      | 1.1  |
| MCK    | <a href="#">McKesson Corporation</a>                    | D             | 6/10/2018             | \$377.58 | \$124.12     | 32.87%                      | 11.54      | 1.05%      | 1.2  |
| MCO    | <a href="#">Moody's Corporation</a>                     | S             | 6/24/2018             | \$106.07 | \$141.14     | 133.06%                     | 27.84      | 1.08%      | 1.1  |
| MDLZ   | <a href="#">MONDELEZ INTERNATIONAL INC Common Stock</a> | S             | 6/24/2018             | \$33.74  | \$42.12      | 124.84%                     | 19.23      | 1.95%      | 0.8  |
| MDT    | <a href="#">Medtronic PLC</a>                           | S             | 3/3/2018              | \$9.60   | \$90.27      | 940.31%                     | 34.19      | 1.91%      | 0.9  |
| MET    | <a href="#">Metlife Inc</a>                             | S             | 3/6/2018              | \$26.82  | \$40.73      | 151.86%                     | 11.22      | 3.93%      | 1.2  |
| MGM    | <a href="#">MGM Resorts International</a>               | S             | 3/6/2018              | \$58.03  | \$25.19      | 43.41%                      | 16.68      | 1.75%      | 1.4  |
| MHK    | <a href="#">Mohawk Industries, Inc.</a>                 | E             | 5/15/2018             | \$485.69 | \$123.94     | 25.52%                      | 9.82       | 0.00%      | 1.3  |
| MKC    | <a href="#">MCCORMICK &amp; CO /SH NV</a>               | S             | 5/3/2018              | \$69.76  | \$144.75     | 207.50%                     | 36.46      | 1.30%      | 0.6  |
| MLM    | <a href="#">Martin Marietta Materials, Inc.</a>         | E             | 5/1/2018              | \$297.55 | \$166.21     | 55.86%                      | 21.50      | 1.03%      | 1.1  |
| MMC    | <a href="#">Marsh &amp; McLennan Companies, Inc.</a>    | S             | 3/27/2018             | \$79.66  | \$84.19      | 105.69%                     | 24.55      | 1.70%      | 0.9  |

| Ticker | Name with Link                                     | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| MMM    | <a href="#">3M Co</a>                              | E             | 2/22/2018             | \$149.22 | \$189.81     | 127.20%                     | 21.89      | 2.48%      | 1.2  |
| MMP    | <a href="#">Magellan Midstream Partners, L.P.</a>  | S             | 7/1/2018              | \$78.69  | \$60.99      | 77.51%                      | 16.31      | 5.77%      | 0.8  |
| MNK    | <a href="#">Mallinckrodt PLC</a>                   | S             | 7/1/2018              | \$347.24 | \$25.59      | 7.37%                       | 2.84       | 0.00%      | 1.6  |
| MNST   | <a href="#">Monster Beverage Corp</a>              | E             | 4/5/2018              | \$50.78  | \$52.97      | 104.31%                     | 38.95      | 0.00%      | 1.4  |
| MO     | <a href="#">Altria Group Inc</a>                   | S             | 3/17/2018             | \$177.05 | \$65.87      | 37.20%                      | 14.32      | 3.86%      | 0.6  |
| MOS    | <a href="#">Mosaic Co</a>                          | S             | 5/16/2018             | \$0.00   | \$30.44      | N/A                         | 29.27      | 1.97%      | 1.5  |
| MPC    | <a href="#">Marathon Petroleum Corp</a>            | S             | 4/12/2018             | \$47.77  | \$68.80      | 144.02%                     | 16.34      | 2.21%      | 1.5  |
| MRK    | <a href="#">Merck &amp; Co., Inc.</a>              | S             | 2/25/2018             | \$18.30  | \$72.87      | 398.20%                     | 30.75      | 2.59%      | 0.8  |
| MRO    | <a href="#">Marathon Oil Corporation</a>           | S             | 3/27/2018             | \$0.00   | \$18.68      | N/A                         | N/A        | 1.07%      | 2.4  |
| MS     | <a href="#">Morgan Stanley</a>                     | E             | 3/17/2018             | \$124.59 | \$44.50      | 35.72%                      | 13.73      | 2.02%      | 1.4  |
| MSFT   | <a href="#">Microsoft Corporation</a>              | E             | 2/25/2018             | \$7.64   | \$103.73     | 1357.72%                    | 50.11      | 1.47%      | 1.3  |
| MSI    | <a href="#">Motorola Solutions Inc</a>             | S             | 5/1/2018              | \$9.82   | \$119.24     | 1214.26%                    | 36.35      | 1.62%      | 0.4  |
| MTB    | <a href="#">M&amp;T Bank Corporation</a>           | D             | 4/3/2018              | \$148.89 | \$163.20     | 109.61%                     | 17.62      | 1.84%      | 0.9  |
| MTD    | <a href="#">Mettler-Toledo International Inc.</a>  | S             | 6/6/2018              | \$419.34 | \$541.07     | 129.03%                     | 34.29      | 0.00%      | 1.1  |
| MTSC   | <a href="#">MTS Systems Corporation</a>            | S             | 6/30/2018             | \$7.14   | \$47.90      | 670.87%                     | 19.47      | 2.51%      | 0.9  |
| MU     | <a href="#">Micron Technology, Inc.</a>            | S             | 5/23/2018             | \$193.04 | \$36.01      | 18.65%                      | 7.19       | 0.00%      | 1.5  |
| MUR    | <a href="#">Murphy Oil Corporation</a>             | S             | 8/30/2018             | \$0.00   | \$31.29      | N/A                         | N/A        | 3.20%      | 2.3  |
| MYL    | <a href="#">Mylan NV</a>                           | S             | 6/24/2018             | \$64.80  | \$31.31      | 48.32%                      | 11.90      | 0.00%      | 1.4  |
| NAVI   | <a href="#">Navient Corp</a>                       | S             | 3/5/2018              | \$9.02   | \$11.57      | 128.27%                     | 6.25       | 5.53%      | 2.1  |
| NBL    | <a href="#">Noble Energy, Inc.</a>                 | S             | 3/30/2018             | \$0.00   | \$24.77      | N/A                         | N/A        | 1.61%      | 1.0  |
| NBR    | <a href="#">Nabors Industries Ltd.</a>             | S             | 6/30/2018             | \$0.00   | \$4.75       | N/A                         | N/A        | 5.05%      | 1.6  |
| NCLH   | <a href="#">Norwegian Cruise Line Holdings Ltd</a> | S             | 3/28/2018             | \$126.59 | \$42.40      | 33.49%                      | 12.89      | 0.00%      | 1.4  |
| NDAQ   | <a href="#">Nasdaq Inc</a>                         | S             | 4/3/2018              | \$78.03  | \$85.83      | 110.00%                     | 25.77      | 1.70%      | 0.6  |
| NE     | <a href="#">Noble Corporation PLC</a>              | S             | 6/30/2018             | \$0.00   | \$4.91       | N/A                         | N/A        | 0.00%      | 2.3  |
| NEE    | <a href="#">NextEra Energy Inc</a>                 | S             | 5/1/2018              | \$219.64 | \$173.55     | 79.02%                      | 21.69      | 2.26%      | 0.2  |
| NEM    | <a href="#">Newmont Mining Corp</a>                | S             | 3/19/2018             | \$8.52   | \$31.00      | 363.85%                     | 140.91     | 0.81%      | 0.2  |
| NFLX   | <a href="#">Netflix, Inc.</a>                      | S             | 6/2/2018              | \$45.35  | \$285.81     | 630.23%                     | 242.21     | 0.00%      | 0.9  |
| NFX    | <a href="#">Newfield Exploration Co.</a>           | S             | 5/2/2018              | \$0.00   | \$19.43      | N/A                         | N/A        | 0.00%      | 1.4  |
| NGVT   | <a href="#">Ingevity Corp</a>                      | E             | 3/7/2018              | \$94.09  | \$88.66      | 94.23%                      | 36.34      | 0.00%      | #N/A |

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|--------|--------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| NI     | <a href="#">NiSource Inc.</a>                    | S             | 6/13/2018             | \$0.00   | \$25.88      | N/A                         | 26.96      | 2.70%      | 0.2  |
| NKE    | <a href="#">Nike Inc</a>                         | E             | 2/26/2018             | \$60.54  | \$74.51      | 123.08%                     | 34.66      | 0.94%      | 0.7  |
| NLSN   | <a href="#">Nielsen Holdings PLC</a>             | S             | 6/27/2018             | \$23.56  | \$25.47      | 108.11%                     | 18.59      | 5.22%      | 0.9  |
| NNN    | <a href="#">National Retail Properties, Inc.</a> | S             | 7/9/2018              | \$22.80  | \$47.60      | 208.77%                     | 34.00      | 3.91%      | 0.2  |
| NOC    | <a href="#">Northrop Grumman Corporation</a>     | E             | 5/22/2018             | \$291.86 | \$261.10     | 89.46%                      | 20.67      | 1.49%      | 0.7  |
| NOV    | <a href="#">National-Oilwell Varco, Inc.</a>     | S             | 5/2/2018              | \$3.34   | \$37.13      | 1111.68%                    | N/A        | 0.54%      | 0.9  |
| NPK    | <a href="#">National Presto Industries Inc.</a>  | S             | 6/30/2018             | \$37.66  | \$125.68     | 333.72%                     | 29.03      | 0.80%      | 0.4  |
| NRG    | <a href="#">NRG Energy Inc</a>                   | S             | 3/30/2018             | \$0.00   | \$35.73      | N/A                         | N/A        | 0.34%      | 1.1  |
| NRP    | <a href="#">Natural Resource Partners LP</a>     | S             | 8/6/2018              | \$0.00   | \$33.09      | N/A                         | N/A        | 5.44%      | 0.5  |
| NSC    | <a href="#">Norfolk Southern Corp.</a>           | D             | 4/30/2018             | \$298.21 | \$166.31     | 55.77%                      | 16.70      | 1.47%      | 1.4  |
| NTAP   | <a href="#">NetApp Inc.</a>                      | E             | 4/16/2018             | \$0.00   | \$76.56      | N/A                         | 72.23      | 0.99%      | 1.3  |
| NTRS   | <a href="#">Northern Trust Corporation</a>       | E             | 4/6/2018              | \$134.74 | \$92.40      | 68.58%                      | 19.01      | 1.73%      | 0.9  |
| NUE    | <a href="#">Nucor Corporation</a>                | D             | 5/2/2018              | \$137.19 | \$57.91      | 42.21%                      | 16.27      | 2.61%      | 1.5  |
| NVDA   | <a href="#">NVIDIA Corporation</a>               | E             | 3/10/2018             | \$144.43 | \$203.00     | 140.55%                     | 54.13      | 0.28%      | 1.6  |
| NWL    | <a href="#">Newell Brands Inc</a>                | D             | 3/12/2018             | \$111.14 | \$15.96      | 14.36%                      | 5.52       | 5.51%      | 0.6  |
| NWS    | <a href="#">News Corp Class B</a>                | S             | 6/10/2018             | \$1.04   | \$13.03      | 1252.88%                    | N/A        | 1.53%      | 1.7  |
| NWSA   | <a href="#">News Corp Class A</a>                | S             | 6/10/2018             | \$1.04   | \$12.82      | 1232.69%                    | N/A        | 1.56%      | 1.9  |
| O      | <a href="#">Realty Income Corp</a>               | S             | 4/19/2018             | \$14.80  | \$61.40      | 414.86%                     | 53.39      | 4.14%      | 0.1  |
| OI     | <a href="#">Owens-Illinois Inc</a>               | S             | 6/30/2018             | \$63.19  | \$16.77      | 26.54%                      | 10.23      | 0.00%      | 1.4  |
| OKE    | <a href="#">ONEOK, Inc.</a>                      | S             | 3/28/2018             | \$22.95  | \$63.27      | 275.69%                     | 36.36      | 4.30%      | 1.0  |
| OLN    | <a href="#">Olin Corporation</a>                 | S             | 3/9/2018              | \$6.67   | \$19.68      | 295.05%                     | 12.38      | 4.07%      | 1.5  |
| OMC    | <a href="#">Omnicom Group Inc.</a>               | S             | 4/4/2018              | \$82.85  | \$74.80      | 90.28%                      | 15.49      | 3.01%      | 1.1  |
| ORCL   | <a href="#">Oracle Corporation</a>               | E             | 3/31/2018             | \$7.18   | \$48.57      | 676.46%                     | 27.29      | 1.32%      | 1.1  |
| ORLY   | <a href="#">O'Reilly Automotive Inc</a>          | S             | 4/4/2018              | \$450.84 | \$330.47     | 73.30%                      | 28.22      | 0.00%      | 1.0  |
| OXY    | <a href="#">Occidental Petroleum Corporation</a> | S             | 6/2/2018              | \$0.00   | \$67.55      | N/A                         | N/A        | 4.53%      | 0.6  |
| PAYX   | <a href="#">Paychex, Inc.</a>                    | E             | 3/10/2018             | \$43.72  | \$64.63      | 147.83%                     | 29.78      | 2.85%      | 1.0  |
| PBCT   | <a href="#">People's United Financial, Inc.</a>  | D             | 3/2/2018              | \$21.99  | \$15.84      | 72.03%                      | 15.53      | 4.36%      | 0.9  |
| PBI    | <a href="#">Pitney Bowes Inc.</a>                | S             | 6/30/2018             | \$0.46   | \$6.59       | 1432.61%                    | 5.40       | 11.38%     | 1.0  |
| PCAR   | <a href="#">PACCAR Inc</a>                       | D             | 5/15/2018             | \$70.81  | \$56.48      | 79.76%                      | 13.58      | 1.75%      | 1.2  |

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|--------|------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| PCG    | <a href="#">PG&amp;E Corporation</a>                 | S             | 4/8/2018              | \$54.45  | \$46.93      | 86.19%                      | 15.24      | 3.30%      | -0.1 |
| PEG    | <a href="#">Public Service Enterprise Group Inc.</a> | S             | 6/27/2018             | \$26.84  | \$54.37      | 202.57%                     | 19.14      | 3.16%      | 0.3  |
| PEP    | <a href="#">PepsiCo, Inc.</a>                        | E             | 3/29/2018             | \$46.54  | \$113.77     | 244.46%                     | 25.68      | 2.79%      | 0.7  |
| PFE    | <a href="#">Pfizer Inc.</a>                          | S             | 2/26/2018             | \$36.11  | \$42.89      | 118.78%                     | 18.02      | 2.98%      | 1.0  |
| PFJ    | <a href="#">Principal Financial Group Inc</a>        | D             | 3/5/2018              | \$205.39 | \$46.25      | 22.52%                      | 8.23       | 4.04%      | 1.4  |
| PG     | <a href="#">Procter &amp; Gamble Co</a>              | S             | 2/26/2018             | \$41.48  | \$89.19      | 215.02%                     | 21.75      | 3.03%      | 0.6  |
| PGR    | <a href="#">Progressive Corp</a>                     | E             | 3/1/2018              | \$47.23  | \$69.79      | 147.77%                     | 28.03      | 0.97%      | 0.7  |
| PH     | <a href="#">Parker-Hannifin Corp</a>                 | S             | 3/4/2018              | \$79.20  | \$148.31     | 187.26%                     | 20.89      | 1.74%      | 1.4  |
| PHM    | <a href="#">PulteGroup, Inc.</a>                     | E             | 3/31/2018             | \$13.73  | \$24.90      | 181.35%                     | 12.77      | 1.45%      | 1.0  |
| PKG    | <a href="#">Packaging Corp Of America</a>            | D             | 3/31/2018             | \$217.72 | \$92.96      | 42.70%                      | 15.21      | 2.71%      | 1.8  |
| PKI    | <a href="#">PerkinElmer, Inc.</a>                    | S             | 3/23/2018             | \$100.87 | \$85.68      | 84.94%                      | 32.70      | 0.33%      | 1.0  |
| PLD    | <a href="#">Prologis Inc</a>                         | S             | 5/20/2018             | \$75.00  | \$65.62      | 87.49%                      | 33.65      | 2.68%      | 0.7  |
| PM     | <a href="#">Philip Morris International Inc.</a>     | S             | 3/19/2018             | \$28.14  | \$90.47      | 321.50%                     | 19.88      | 4.66%      | 0.8  |
| PNC    | <a href="#">PNC Financial Services Group Inc</a>     | D             | 3/17/2018             | \$173.90 | \$124.76     | 71.74%                      | 13.91      | 2.08%      | 0.9  |
| PNR    | <a href="#">Pentair PLC</a>                          | D             | 6/13/2018             | \$88.91  | \$39.82      | 44.79%                      | 17.24      | 3.47%      | 1.3  |
| PNW    | <a href="#">Pinnacle West Capital Corporation</a>    | D             | 6/23/2018             | \$60.25  | \$83.68      | 138.89%                     | 20.02      | 3.18%      | 0.1  |
| POL    | <a href="#">PolyOne Corporation</a>                  | S             | 3/7/2018              | \$6.55   | \$32.39      | 494.50%                     | 24.92      | 1.79%      | 1.4  |
| PPG    | <a href="#">PPG Industries, Inc.</a>                 | S             | 5/7/2018              | \$17.47  | \$104.22     | 596.57%                     | 18.95      | 1.63%      | 1.5  |
| PPL    | <a href="#">PPL Corp</a>                             | S             | 6/26/2018             | \$9.69   | \$30.75      | 317.34%                     | 14.93      | 5.14%      | 0.5  |
| PRGO   | <a href="#">Perrigo Company PLC</a>                  | S             | 4/6/2018              | \$0.00   | \$69.79      | N/A                         | N/A        | 0.92%      | 0.7  |
| PRU    | <a href="#">Prudential Financial Inc</a>             | E             | 6/28/2018             | \$482.89 | \$92.44      | 19.14%                      | 7.37       | 3.25%      | 1.5  |
| PSA    | <a href="#">Public Storage</a>                       | S             | 3/30/2018             | \$161.56 | \$207.71     | 128.57%                     | 30.91      | 3.85%      | 0.2  |
| PSX    | <a href="#">Phillips 66</a>                          | S             | 4/13/2018             | \$89.70  | \$102.06     | 113.78%                     | 15.39      | 2.67%      | 1.0  |
| PVH    | <a href="#">PVH Corp</a>                             | E             | 5/6/2018              | \$261.26 | \$118.06     | 45.19%                      | 15.85      | 0.13%      | 0.8  |
| PWR    | <a href="#">Quanta Services Inc</a>                  | E             | 5/16/2018             | \$40.70  | \$31.42      | 77.20%                      | 16.20      | 0.00%      | 0.9  |
| PX     | <a href="#">Praxair, Inc.</a>                        | S             | 3/7/2018              | \$40.53  | \$164.50     | 405.87%                     | 30.46      | 1.91%      | 1.1  |
| PXD    | <a href="#">Pioneer Natural Resources</a>            | S             | 6/30/2018             | \$24.46  | \$145.78     | 595.99%                     | 65.96      | 0.05%      | 1.0  |
| PYPL   | <a href="#">Paypal Holdings Inc</a>                  | S             | 6/11/2018             | \$59.34  | \$80.90      | 136.33%                     | 52.53      | 0.00%      | 1.3  |

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|--------|---------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| QCOM   | <a href="#">QUALCOMM, Inc.</a>                          | S             | 5/20/2018             | \$3.51   | \$63.18      | 1800.00%                    | 56.92      | 3.48%      | 1.7  |
| QEP    | <a href="#">QEP Resources Inc</a>                       | S             | 6/30/2018             | \$0.00   | \$8.52       | N/A                         | N/A        | 0.00%      | 1.3  |
| QRVO   | <a href="#">Qorvo Inc</a>                               | S             | 4/24/2018             | \$18.35  | \$70.95      | 386.65%                     | 147.81     | 0.00%      | 1.0  |
| R      | <a href="#">Ryder System, Inc.</a>                      | D             | 6/30/2018             | \$287.06 | \$55.63      | 19.38%                      | 7.17       | 3.24%      | 1.5  |
| RAMP   | <a href="#">Liveramp Holdings Inc</a>                   | S             | 7/2/2018              | \$10.32  | \$44.99      | 435.95%                     | 115.36     | 0.00%      | 1.4  |
| RBC    | <a href="#">Regal Beloit Corp</a>                       | D             | 8/28/2018             | \$137.39 | \$70.22      | 51.11%                      | 15.50      | 1.45%      | 1.5  |
| RCL    | <a href="#">Royal Caribbean Cruises Ltd</a>             | S             | 6/2/2018              | \$257.39 | \$101.81     | 39.55%                      | 15.22      | 2.12%      | 1.2  |
| RDC    | <a href="#">Rowan Companies PLC</a>                     | S             | 6/30/2018             | \$0.00   | \$15.86      | N/A                         | N/A        | 0.00%      | 1.8  |
| RE     | <a href="#">Everest Re Group Ltd</a>                    | E             | 4/4/2018              | \$167.30 | \$219.49     | 131.20%                     | 11.42      | 2.30%      | 0.4  |
| REG    | <a href="#">Regency Centers Corp</a>                    | S             | 4/5/2018              | \$23.14  | \$64.89      | 280.42%                     | 49.92      | 3.22%      | 0.4  |
| REGN   | <a href="#">Regeneron Pharmaceuticals Inc</a>           | E             | 4/20/2018             | \$398.55 | \$339.70     | 85.23%                      | 32.82      | 0.00%      | 1.1  |
| RF     | <a href="#">Regions Financial Corp</a>                  | E             | 3/19/2018             | \$38.25  | \$16.52      | 43.19%                      | 16.20      | 1.94%      | 1.3  |
| RHI    | <a href="#">Robert Half International Inc.</a>          | E             | 6/2/2018              | \$72.95  | \$59.62      | 81.73%                      | 21.76      | 1.61%      | 1.2  |
| RHT    | <a href="#">Red Hat Inc</a>                             | S             | 3/19/2018             | \$57.17  | \$170.00     | 297.36%                     | 111.84     | 0.00%      | 1.1  |
| RIG    | <a href="#">Transocean LTD</a>                          | S             | 6/30/2018             | \$0.00   | \$10.82      | N/A                         | N/A        | 0.00%      | 1.5  |
| RJF    | <a href="#">Raymond James Financial, Inc.</a>           | D             | 3/28/2018             | \$141.87 | \$73.98      | 52.15%                      | 16.05      | 1.19%      | 1.7  |
| RL     | <a href="#">Ralph Lauren Corp</a>                       | S             | 5/17/2018             | \$9.08   | \$131.09     | 1443.72%                    | 44.89      | 1.53%      | 0.7  |
| ROK    | <a href="#">Rockwell Automation</a>                     | E             | 4/7/2018              | \$102.66 | \$163.76     | 159.52%                     | 25.04      | 1.86%      | 1.2  |
| ROP    | <a href="#">Roper Technologies Inc</a>                  | S             | 4/6/2018              | \$243.39 | \$281.55     | 115.68%                     | 32.10      | 0.37%      | 1.1  |
| ROST   | <a href="#">Ross Stores, Inc.</a>                       | E             | 3/2/2018              | \$82.64  | \$99.78      | 120.74%                     | 36.02      | 0.54%      | 1.1  |
| RRC    | <a href="#">Range Resources Corp.</a>                   | S             | 5/4/2018              | \$0.00   | \$15.56      | N/A                         | N/A        | 0.51%      | 0.6  |
| RSG    | <a href="#">Republic Services, Inc.</a>                 | S             | 5/8/2018              | \$85.52  | \$71.99      | 84.18%                      | 26.37      | 1.85%      | 0.6  |
| RTN    | <a href="#">Raytheon Company</a>                        | E             | 6/25/2018             | \$139.59 | \$173.14     | 124.03%                     | 21.56      | 1.84%      | 0.7  |
| SAIA   | <a href="#">Saia Inc</a>                                | S             | 7/2/2018              | \$113.78 | \$58.18      | 51.13%                      | 19.66      | 0.00%      | 0.8  |
| SAIC   | <a href="#">Science Applications International Corp</a> | S             | 7/3/2018              | \$139.34 | \$67.53      | 48.46%                      | 18.65      | 1.84%      | 1.4  |
| SAM    | <a href="#">Boston Beer Company Inc</a>                 | E             | 7/9/2018              | \$135.34 | \$317.60     | 234.67%                     | 44.11      | 0.00%      | 0.7  |
| SANM   | <a href="#">Sanmina Corp</a>                            | S             | 7/9/2018              | \$7.46   | \$24.69      | 330.97%                     | 16.91      | 0.00%      | 0.5  |
| SBAC   | <a href="#">SBA Communications Corporation</a>          | S             | 3/9/2018              | \$17.68  | \$162.22     | 917.53%                     | 352.65     | 0.00%      | 0.8  |

| Ticker | Name with Link                                          | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|---------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| SBNY   | <a href="#">Signature Bank</a>                          | S             | 7/25/2018             | \$206.50 | \$112.12     | 54.30%                      | 14.83      | 0.00%      | 1.0  |
| SBRA   | <a href="#">Sabra Health Care REIT Inc</a>              | S             | 7/24/2018             | \$45.30  | \$22.03      | 48.63%                      | 18.51      | 7.85%      | 0.6  |
| SBSI   | <a href="#">Southside Bancshares, Inc.</a>              | E             | 7/24/2018             | \$29.65  | \$31.38      | 105.83%                     | 16.60      | 3.44%      | 0.8  |
| SBUX   | <a href="#">Starbucks Corporation</a>                   | S             | 3/20/2018             | \$78.72  | \$58.59      | 74.43%                      | 28.72      | 1.71%      | 0.6  |
| SCG    | <a href="#">SCANA Corporation</a>                       | S             | 3/4/2018              | \$0.00   | \$40.89      | N/A                         | 17.04      | 5.99%      | 0.1  |
| SCHL   | <a href="#">Scholastic Corp</a>                         | S             | 7/24/2018             | \$12.59  | \$42.68      | 339.00%                     | 27.54      | 1.41%      | 0.7  |
| SCHW   | <a href="#">Charles Schwab Corporation Common Stock</a> | E             | 6/12/2018             | \$63.60  | \$45.57      | 71.65%                      | 27.62      | 0.70%      | 1.6  |
| SCI    | <a href="#">Service Corporation International</a>       | S             | 7/19/2018             | \$67.25  | \$41.03      | 61.01%                      | 23.45      | 1.36%      | 1.0  |
| SCSC   | <a href="#">ScanSource, Inc.</a>                        | S             | 7/27/2018             | \$17.20  | \$38.53      | 224.01%                     | 17.20      | 0.00%      | 0.8  |
| SCVL   | <a href="#">Shoe Carnival, Inc.</a>                     | E             | 6/8/2018              | \$18.79  | \$41.33      | 219.96%                     | 27.55      | 0.73%      | 0.9  |
| SEE    | <a href="#">Sealed Air Corp</a>                         | S             | 4/20/2018             | \$104.54 | \$32.25      | 30.85%                      | 11.86      | 1.98%      | 1.1  |
| SEIC   | <a href="#">SEI Investments Company</a>                 | E             | 7/28/2018             | \$67.46  | \$53.23      | 78.91%                      | 21.55      | 1.09%      | 1.1  |
| SEM    | <a href="#">Select Medical Holdings Corporation</a>     | S             | 7/28/2018             | \$16.54  | \$16.67      | 100.79%                     | 15.73      | 0.00%      | 1.4  |
| SENEA  | <a href="#">Seneca Foods Corp Class A</a>               | S             | 7/28/2018             | \$10.74  | \$32.15      | 299.35%                     | 42.87      | 0.00%      | 1.1  |
| SF     | <a href="#">Stifel Financial Corp</a>                   | E             | 7/29/2018             | \$54.50  | \$44.26      | 81.21%                      | 16.21      | 0.45%      | 1.9  |
| SFBS   | <a href="#">ServisFirst Bancshares, Inc.</a>            | E             | 7/29/2018             | \$70.04  | \$36.79      | 52.53%                      | 20.21      | 0.54%      | 1.2  |
| SFNC   | <a href="#">Simmons First National Corporation</a>      | D             | 3/12/2018             | \$59.91  | \$26.28      | 43.87%                      | 15.74      | 1.90%      | 1.0  |
| SGMS   | <a href="#">Scientific Games Corp</a>                   | S             | 7/28/2018             | \$0.00   | \$20.07      | N/A                         | N/A        | 0.00%      | 2.3  |
| SHOO   | <a href="#">Steven Madden, Ltd.</a>                     | E             | 5/17/2018             | \$35.61  | \$32.01      | 89.89%                      | 14.55      | 0.00%      | 0.5  |
| SHW    | <a href="#">Sherwin-Williams Co</a>                     | S             | 3/28/2018             | \$600.14 | \$384.80     | 64.12%                      | 24.68      | 0.88%      | 1.2  |
| SIG    | <a href="#">Signet Jewelers Ltd.</a>                    | E             | 3/12/2018             | \$156.00 | \$58.15      | 37.28%                      | 9.58       | 1.79%      | 0.8  |
| SIGI   | <a href="#">Selective Insurance Group</a>               | E             | 7/29/2018             | \$94.91  | \$66.62      | 70.19%                      | 23.05      | 0.99%      | 1.3  |
| SIVB   | <a href="#">SVB Financial Group</a>                     | S             | 6/1/2018              | \$374.55 | \$228.36     | 60.97%                      | 23.47      | 0.00%      | 1.5  |
| SJI    | <a href="#">South Jersey Industries Inc</a>             | S             | 7/30/2018             | \$2.54   | \$30.77      | 1211.42%                    | 27.72      | 3.57%      | 0.5  |
| SJM    | <a href="#">J M Smucker Co</a>                          | D             | 5/21/2018             | \$184.97 | \$109.60     | 59.25%                      | 14.83      | 2.66%      | 0.5  |
| SKT    | <a href="#">Tanger Factory Outlet Centers Inc.</a>      | D             | 7/31/2018             | \$34.79  | \$22.96      | 66.00%                      | 18.37      | 5.88%      | 0.5  |
| SKYW   | <a href="#">SkyWest, Inc.</a>                           | S             | 7/31/2018             | \$130.44 | \$51.26      | 39.30%                      | 15.12      | 0.62%      | 1.6  |
| SLAB   | <a href="#">Silicon Laboratories</a>                    | E             | 8/1/2018              | \$39.65  | \$80.14      | 202.12%                     | 48.28      | 0.00%      | 1.5  |

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|--------|-------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| SLB    | <a href="#">Schlumberger Limited.</a>           | S             | 6/27/2018             | \$0.00   | \$52.32      | N/A                         | 93.43      | 3.82%      | 0.9  |
| SLCA   | <a href="#">U.S. Silica Holdings Inc</a>        | S             | 8/1/2018              | \$6.48   | \$14.64      | 225.93%                     | 11.01      | 1.71%      | 2.2  |
| SLG    | <a href="#">SL Green Realty Corp</a>            | S             | 4/13/2018             | \$0.00   | \$92.32      | N/A                         | 47.59      | 3.40%      | 1.1  |
| SLGN   | <a href="#">Silgan Holdings Inc.</a>            | D             | 8/2/2018              | \$38.02  | \$23.95      | 62.99%                      | 12.95      | 1.50%      | 0.5  |
| SLM    | <a href="#">SLM Corp</a>                        | S             | 7/19/2018             | \$9.81   | \$10.11      | 103.06%                     | 14.24      | 0.00%      | 1.2  |
| SM     | <a href="#">SM Energy Co</a>                    | S             | 8/3/2018              | \$0.00   | \$24.10      | N/A                         | N/A        | 0.41%      | 3.0  |
| SMG    | <a href="#">Scotts Miracle-Gro Co</a>           | S             | 8/5/2018              | \$21.40  | \$67.89      | 317.24%                     | 27.49      | 2.99%      | 0.2  |
| SMP    | <a href="#">Standard Motor Products, Inc.</a>   | E             | 8/5/2018              | \$22.65  | \$54.47      | 240.49%                     | 25.57      | 1.40%      | 1.7  |
| SMRT   | <a href="#">Stein Mart, Inc.</a>                | S             | 6/9/2018              | \$0.00   | \$1.93       | N/A                         | N/A        | 4.15%      | -1.1 |
| SMTc   | <a href="#">Semtech Corporation</a>             | E             | 8/5/2018              | \$39.53  | \$44.00      | 111.31%                     | 42.72      | 0.00%      | 1.5  |
| SNA    | <a href="#">Snap-on Incorporated</a>            | D             | 5/21/2018             | \$273.95 | \$150.73     | 55.02%                      | 15.56      | 1.96%      | 1.2  |
| SNBR   | <a href="#">Sleep Number Corp</a>               | S             | 7/27/2018             | \$22.31  | \$37.02      | 165.93%                     | 25.89      | 0.00%      | 1.2  |
| SNCR   | <a href="#">Synchronoss Technologies, Inc.</a>  | S             | 8/5/2018              | \$0.00   | \$5.87       | N/A                         | N/A        | 0.00%      | 0.7  |
| SNH    | <a href="#">Senior Housing Properties Trust</a> | S             | 8/6/2018              | \$0.00   | \$16.33      | N/A                         | 27.68      | 9.55%      | 0.5  |
| SNPS   | <a href="#">Synopsis, Inc.</a>                  | S             | 4/8/2018              | \$43.13  | \$87.81      | 203.59%                     | 41.62      | 0.00%      | 1.2  |
| SNV    | <a href="#">Synovus Financial Corp.</a>         | E             | 8/7/2018              | \$93.86  | \$37.04      | 39.46%                      | 15.18      | 1.62%      | 1.0  |
| SO     | <a href="#">Southern Co</a>                     | S             | 3/19/2018             | \$15.63  | \$45.82      | 293.15%                     | 21.21      | 5.02%      | -0.1 |
| SON    | <a href="#">Sonoco Products Co</a>              | E             | 8/7/2018              | \$40.69  | \$54.94      | 135.02%                     | 21.38      | 2.80%      | 1.1  |
| SONC   | <a href="#">Sonic Corporation</a>               | E             | 8/7/2018              | \$57.03  | \$43.30      | 75.92%                      | 29.26      | 1.29%      | 1.5  |
| SPG    | <a href="#">Simon Property Group Inc</a>        | S             | 3/11/2018             | \$114.79 | \$187.75     | 163.56%                     | 32.54      | 3.81%      | 0.5  |
| SPGI   | <a href="#">S&amp;P Global Inc</a>              | S             | 5/18/2018             | \$249.84 | \$176.61     | 70.69%                      | 27.21      | 0.93%      | 1.2  |
| SPH    | <a href="#">Suburban Propane Partners LP</a>    | S             | 6/30/2018             | \$0.00   | \$23.23      | N/A                         | 29.78      | 15.28%     | 0.6  |
| SPN    | <a href="#">Superior Energy Services, Inc.</a>  | S             | 8/9/2018              | \$0.00   | \$7.75       | N/A                         | N/A        | 0.00%      | 2.1  |
| SPOK   | <a href="#">Spok Holdings Inc</a>               | S             | 3/13/2018             | \$4.34   | \$14.50      | 334.10%                     | 60.42      | 3.45%      | 0.4  |
| SPPI   | <a href="#">Spectrum Pharmaceuticals, Inc.</a>  | S             | 8/11/2018             | \$1.56   | \$11.62      | 744.87%                     | N/A        | 0.00%      | 1.9  |
| SPSC   | <a href="#">SPS Commerce, Inc.</a>              | S             | 8/11/2018             | \$19.33  | \$92.54      | 478.74%                     | 185.08     | 0.00%      | 0.8  |
| SPTN   | <a href="#">SpartanNash Co</a>                  | S             | 8/11/2018             | \$0.00   | \$18.91      | N/A                         | 19.10      | 3.49%      | 1.2  |
| SPXC   | <a href="#">SPX Corp</a>                        | S             | 8/11/2018             | \$0.00   | \$29.59      | N/A                         | 25.73      | 0.00%      | 1.5  |
| SR     | <a href="#">Spire Inc</a>                       | S             | 8/12/2018             | \$81.07  | \$73.92      | 91.18%                      | 20.71      | 2.84%      | 0.0  |

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|--------|--------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| SRCL   | <a href="#">Stericycle Inc</a>                         | S             | 5/15/2018             | \$5.49   | \$49.09      | 894.17%                     | 18.67      | 0.00%      | 0.4  |
| SRDX   | <a href="#">SurModics, Inc.</a>                        | S             | 8/12/2018             | \$2.09   | \$63.76      | 3050.72%                    | 199.25     | 0.00%      | 0.7  |
| SRE    | <a href="#">Semptra Energy</a>                         | S             | 5/20/2018             | \$33.53  | \$111.80     | 333.43%                     | 26.81      | 2.94%      | 0.4  |
| SSD    | <a href="#">Simpson Manufacturing Co, Inc.</a>         | E             | 8/13/2018             | \$81.39  | \$55.75      | 68.50%                      | 26.30      | 1.45%      | 1.6  |
| SSI    | <a href="#">Stage Stores Inc</a>                       | S             | 5/17/2018             | \$1.80   | \$1.74       | 96.67%                      | N/A        | 17.24%     | 0.6  |
| SSP    | <a href="#">E. W. Scripps Co</a>                       | S             | 8/14/2018             | \$0.00   | \$16.53      | N/A                         | 183.67     | 0.00%      | 2.0  |
| SSTK   | <a href="#">Shutterstock Inc</a>                       | E             | 8/23/2018             | \$15.24  | \$39.01      | 255.97%                     | 40.64      | 0.00%      | 1.2  |
| STBA   | <a href="#">S &amp; T Bancorp Inc</a>                  | E             | 8/26/2018             | \$49.44  | \$41.02      | 82.97%                      | 17.76      | 2.00%      | 0.6  |
| STC    | <a href="#">Stewart Information Services Corp</a>      | S             | 8/26/2018             | \$7.85   | \$41.35      | 526.75%                     | 23.90      | 2.90%      | 0.7  |
| STE    | <a href="#">Steris PLC</a>                             | E             | 8/26/2018             | \$60.45  | \$107.83     | 178.38%                     | 35.12      | 1.12%      | 1.1  |
| STI    | <a href="#">SunTrust Banks, Inc.</a>                   | E             | 6/26/2018             | \$125.39 | \$61.94      | 49.40%                      | 14.40      | 2.13%      | 1.3  |
| STL    | <a href="#">Sterling Bancorp</a>                       | E             | 8/26/2018             | \$43.17  | \$17.81      | 41.26%                      | 15.90      | 1.57%      | 1.0  |
| STLD   | <a href="#">Steel Dynamics, Inc.</a>                   | D             | 8/28/2018             | \$108.47 | \$39.00      | 35.95%                      | 13.83      | 1.59%      | 1.3  |
| STMP   | <a href="#">Stamps.com Inc.</a>                        | S             | 6/9/2018              | \$246.66 | \$200.95     | 81.47%                      | 31.35      | 0.00%      | 0.0  |
| STRA   | <a href="#">Strategic Education Inc</a>                | E             | 8/29/2018             | \$8.90   | \$124.14     | 1394.83%                    | 41.52      | 0.81%      | 0.9  |
| STT    | <a href="#">State Street Corp</a>                      | E             | 3/18/2018             | \$99.20  | \$67.74      | 68.29%                      | 12.18      | 2.36%      | 1.2  |
| STWD   | <a href="#">Starwood Property Trust, Inc.</a>          | S             | 3/13/2018             | \$14.99  | \$21.59      | 144.03%                     | 11.80      | 8.89%      | 0.2  |
| STX    | <a href="#">Seagate Technology PLC</a>                 | S             | 3/5/2018              | \$0.00   | \$38.85      | N/A                         | 13.26      | 6.49%      | 1.7  |
| STZ    | <a href="#">Constellation Brands, Inc. Class A</a>     | E             | 5/15/2018             | \$278.39 | \$198.47     | 71.29%                      | 22.81      | 1.05%      | 0.0  |
| SUP    | <a href="#">Superior Industries International Inc</a>  | S             | 8/30/2018             | \$0.00   | \$10.22      | N/A                         | 146.00     | 4.40%      | 1.3  |
| SUPN   | <a href="#">Supernus Pharmaceuticals Inc</a>           | S             | 8/31/2018             | \$49.67  | \$47.41      | 95.45%                      | 36.75      | 0.00%      | 0.8  |
| SWK    | <a href="#">Stanley Black &amp; Decker, Inc.</a>       | D             | 6/25/2018             | \$235.72 | \$113.19     | 48.02%                      | 15.46      | 2.14%      | 1.0  |
| SWKS   | <a href="#">Skyworks Solutions Inc</a>                 | E             | 6/26/2018             | \$212.29 | \$84.66      | 39.88%                      | 15.36      | 1.37%      | 0.6  |
| SWM    | <a href="#">Schweitzer-Mauduit International, Inc.</a> | S             | 9/9/2018              | \$16.07  | \$32.50      | 202.24%                     | 13.32      | 5.20%      | 1.3  |
| SXC    | <a href="#">SunCoke Energy Inc</a>                     | S             | 9/9/2018              | \$17.50  | \$11.06      | 63.20%                      | 24.58      | 0.00%      | 1.0  |
| SXI    | <a href="#">Standex Int'l Corp.</a>                    | E             | 9/11/2018             | \$61.70  | \$80.75      | 130.88%                     | 19.04      | 0.87%      | 1.5  |
| SXT    | <a href="#">Sensient Technologies Corporation</a>      | E             | 3/8/2018              | \$50.96  | \$65.70      | 128.92%                     | 23.80      | 1.87%      | 0.8  |
| SYF    | <a href="#">Synchrony Financial</a>                    | E             | 6/5/2018              | \$107.77 | \$28.74      | 26.67%                      | 10.26      | 1.95%      | 1.1  |

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|---------|--------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| SYK     | <a href="#">Stryker Corporation</a>              | E             | 4/10/2018             | \$149.69 | \$162.04     | 108.25%                     | 35.69      | 1.08%      | 0.6  |
| SYKE    | <a href="#">Sykes Enterprises, Incorporated</a>  | E             | 10/3/2018             | \$28.97  | \$30.21      | 104.28%                     | 22.38      | 0.00%      | 0.7  |
| SYMC    | <a href="#">Symantec Corporation</a>             | S             | 4/8/2018              | \$34.18  | \$17.68      | 51.73%                      | 10.65      | 1.70%      | 0.7  |
| SYU     | <a href="#">SYSCO Corporation</a>                | S             | 5/8/2018              | \$26.27  | \$72.01      | 274.11%                     | 35.83      | 1.81%      | 0.6  |
| T       | <a href="#">AT&amp;T Inc.</a>                    | D             | 4/1/2018              | \$92.00  | \$30.47      | 33.12%                      | 9.61       | 6.47%      | 0.4  |
| TAP     | <a href="#">Molson Coors Brewing Co Class B</a>  | D             | 3/13/2018             | \$211.75 | \$58.21      | 27.49%                      | 10.11      | 2.82%      | 0.7  |
| TBI     | <a href="#">Trueblue Inc</a>                     | S             | 10/4/2018             | \$16.16  | \$23.65      | 146.35%                     | 18.48      | 0.00%      | 1.9  |
| TDC     | <a href="#">Teradata Corporation</a>             | S             | 8/3/2018              | \$0.00   | \$35.41      | N/A                         | 88.53      | 0.00%      | 1.1  |
| TDG     | <a href="#">TransDigm Group Incorporated</a>     | S             | 6/5/2018              | \$413.57 | \$317.41     | 76.75%                      | 29.55      | 0.00%      | 0.8  |
| TDW     | <a href="#">Tidewater Inc.</a>                   | S             | 8/29/2018             | \$5.25   | \$26.03      | 495.81%                     | N/A        | 0.00%      | #N/A |
| TEL     | <a href="#">TE Connectivity Ltd</a>              | E             | 3/16/2018             | \$133.27 | \$78.17      | 58.66%                      | 15.12      | 1.97%      | 1.0  |
| TGNA    | <a href="#">GANNETT CO INC. Common Stock</a>     | S             | 8/28/2018             | \$0.00   | \$11.43      | N/A                         | 6.25       | 3.06%      | 1.6  |
| TGT     | <a href="#">Target Corporation</a>               | S             | 6/9/2018              | \$177.00 | \$85.77      | 48.46%                      | 18.65      | 2.84%      | 0.7  |
| THC     | <a href="#">Tenet Healthcare Corp</a>            | S             | 6/30/2018             | \$0.00   | \$25.35      | N/A                         | N/A        | 0.00%      | 0.9  |
| TIF     | <a href="#">Tiffany &amp; Co.</a>                | E             | 4/9/2018              | \$55.85  | \$109.60     | 196.24%                     | 30.44      | 1.78%      | 1.8  |
| TJX     | <a href="#">TJX Companies Inc</a>                | E             | 5/3/2018              | \$91.71  | \$110.17     | 120.13%                     | 27.47      | 0.85%      | 0.7  |
| TMK     | <a href="#">Torchmark Corporation</a>            | D             | 6/13/2018             | \$247.84 | \$84.78      | 34.21%                      | 12.15      | 0.71%      | 0.9  |
| TMO     | <a href="#">Thermo Fisher Scientific Inc.</a>    | S             | 4/26/2018             | \$244.12 | \$232.67     | 95.31%                      | 33.00      | 0.26%      | 1.1  |
| TPR     | <a href="#">Tapestry Inc</a>                     | S             | 4/10/2018             | \$0.00   | \$40.32      | N/A                         | 24.29      | 3.35%      | 0.4  |
| TRIP    | <a href="#">Tripadvisor Inc Common Stock</a>     | S             | 3/15/2018             | \$0.61   | \$50.67      | 8306.56%                    | 67.56      | 0.00%      | 1.7  |
| TROW    | <a href="#">T. Rowe Price Group Inc</a>          | E             | 6/26/2018             | \$138.96 | \$96.22      | 69.24%                      | 16.70      | 2.37%      | 1.2  |
| TRV     | <a href="#">Travelers Companies Inc</a>          | D             | 2/26/2018             | \$118.68 | \$125.87     | 106.06%                     | 13.33      | 2.25%      | 1.3  |
| TSCO    | <a href="#">Tractor Supply Company</a>           | E             | 4/13/2018             | \$89.63  | \$93.40      | 104.21%                     | 27.23      | 1.12%      | 1.4  |
| TSE:ARE | <a href="#">Aecon Group Inc</a>                  | S             | 7/30/2018             | \$5.98   | \$19.16      | 320.40%                     | 25.89      | 2.61%      | 0.6  |
| TSE:CEU | <a href="#">CES Energy Solutions Corp</a>        | S             | 7/3/2018              | \$0.00   | \$3.48       | N/A                         | N/A        | 0.86%      | 0.7  |
| TSE:CFP | <a href="#">Canfor Corporation</a>               | E             | 7/25/2018             | \$83.88  | \$19.24      | 22.94%                      | 8.83       | 0.00%      | 1.8  |
| TSE:CG  | <a href="#">Centerra Gold Inc.</a>               | S             | 7/24/2018             | \$8.67   | \$4.95       | 57.09%                      | 11.79      | 0.00%      | -0.9 |
| TSE:CGI | <a href="#">Canadian General Investments Ltd</a> | S             | 7/26/2018             | \$143.83 | \$21.92      | 15.24%                      | 5.07       | 3.28%      | 0.7  |
| TSE:CGX | <a href="#">Cineplex Inc</a>                     | S             | 7/19/2018             | \$0.00   | \$35.57      | N/A                         | 39.09      | 4.67%      | 0.4  |

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|------------|-----------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| TSE:CHE.UN | <a href="#">Chemtrade Logistics Income Fund</a>           | S             | 8/28/2018             | \$12.36  | \$12.41      | 100.40%                     | 38.78      | 4.59%      | 0.7  |
| TSE:CIX    | <a href="#">CI Financial Corp</a>                         | D             | 7/29/2018             | \$39.99  | \$18.75      | 46.89%                      | 9.10       | 7.47%      | 0.5  |
| TSE:CJR.B  | <a href="#">Corus Entertainment Inc.</a>                  | S             | 7/28/2018             | \$0.00   | \$5.00       | N/A                         | 5.62       | 22.80%     | 0.1  |
| TSE:CLS    | <a href="#">Celestica Inc</a>                             | E             | 7/30/2018             | \$32.23  | \$13.32      | 41.33%                      | 11.89      | 0.00%      | 0.2  |
| TSE:CM     | <a href="#">Canadian Imperial Bank of Commerce</a>        | D             | 7/31/2018             | \$228.71 | \$113.56     | 49.65%                      | 10.49      | 4.47%      | 0.9  |
| TSE:CNQ    | <a href="#">Canadian Natural Resource Ltd</a>             | S             | 8/4/2018              | \$0.57   | \$36.37      | 6380.70%                    | 19.87      | 3.02%      | 0.8  |
| TSE:CNR    | <a href="#">Canadian National Railway</a>                 | S             | 8/5/2018              | \$165.20 | \$111.70     | 67.62%                      | 20.20      | 1.48%      | 0.7  |
| TSE:CP     | <a href="#">Canadian Pacific Railway Limited</a>          | S             | 8/7/2018              | \$486.54 | \$266.52     | 54.78%                      | 21.09      | 0.82%      | 0.7  |
| TSE:CPG    | <a href="#">Crescent Point Energy Corp</a>                | S             | 8/8/2018              | \$0.00   | \$6.40       | N/A                         | N/A        | 5.63%      | 0.9  |
| TSE:CPX    | <a href="#">Capital Power Corp</a>                        | S             | 8/11/2018             | \$8.32   | \$26.93      | 323.68%                     | 25.65      | 6.02%      | 0.3  |
| TSE:CR     | <a href="#">Crew Energy Inc</a>                           | S             | 8/12/2018             | \$0.00   | \$1.19       | N/A                         | N/A        | 0.00%      | 0.8  |
| TSE:CRR.UN | <a href="#">Crombie Real Estate Investment Trust</a>      | S             | 8/14/2018             | \$5.16   | \$13.00      | 251.94%                     | 100.00     | 6.85%      | 0.2  |
| TSE:CSH.UN | <a href="#">Chartwell Retirement Residences</a>           | S             | 8/28/2018             | \$12.36  | \$14.08      | 113.92%                     | 44.00      | 4.05%      | 0.2  |
| TSE:CSU    | <a href="#">Constellation Software Inc.</a>               | S             | 4/8/2018              | \$210.45 | \$888.20     | 422.05%                     | 110.06     | 0.58%      | 0.5  |
| TSE:CTC.A  | <a href="#">Canadian Tire Corporation Limited Class A</a> | D             | 8/31/2018             | \$236.97 | \$147.19     | 62.11%                      | 14.60      | 1.77%      | 0.6  |
| TSE:CU     | <a href="#">Canadian Utilities Limited Class A</a>        | S             | 9/1/2018              | \$7.60   | \$30.50      | 401.32%                     | 16.58      | 4.69%      | -0.1 |
| TSE:CUF.UN | <a href="#">Cominar REIT</a>                              | S             | 9/9/2018              | \$0.00   | \$10.99      | N/A                         | 29.70      | 12.10%     | 0.4  |
| TSE:CVE    | <a href="#">Cenovus Energy Inc</a>                        | S             | 10/3/2018             | \$0.00   | \$11.09      | N/A                         | 16.31      | 1.80%      | 0.2  |
| TSE:CWB    | <a href="#">Canadian Western Bank</a>                     | D             | 3/13/2018             | \$37.87  | \$30.43      | 80.35%                      | 10.99      | 3.06%      | 1.2  |
| TSE:IGM    | <a href="#">IGM Financial Inc.</a>                        | S             | 7/3/2018              | \$0.00   | \$32.19      | N/A                         | 16.77      | 6.99%      | 0.9  |
| TSE:IMG    | <a href="#">Iamgold Corp</a>                              | S             | 7/25/2018             | \$2.86   | \$4.62       | 161.54%                     | 66.00      | 0.00%      | -0.8 |
| TSE:INE    | <a href="#">Innergex Renewable Energy Inc</a>             | S             | 7/24/2018             | \$0.90   | \$12.32      | 1368.89%                    | 616.00     | 5.36%      | 0.2  |
| TSE:IPL    | <a href="#">Inter Pipeline Ltd</a>                        | S             | 7/28/2018             | \$50.36  | \$20.87      | 41.44%                      | 15.23      | 7.81%      | 0.3  |
| TSE:ITP    | <a href="#">Intertape Polymer Group</a>                   | E             | 7/30/2018             | \$48.73  | \$17.11      | 35.11%                      | 13.47      | 4.21%      | 0.9  |
| TSE:IVN    | <a href="#">Ivanhoe Mines Ltd</a>                         | S             | 8/1/2018              | \$7.47   | \$2.30       | 30.79%                      | 12.11      | 0.00%      | 1.1  |
| TSE:JE     | <a href="#">Just Energy Group Inc</a>                     | S             | 8/4/2018              | \$44.35  | \$4.13       | 9.31%                       | 3.59       | 12.11%     | -0.1 |
| TSE:KEL    | <a href="#">Kelt Exploration Ltd</a>                      | S             | 8/7/2018              | \$0.00   | \$5.82       | N/A                         | N/A        | 0.00%      | 0.9  |

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|------------|----------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| TSE:KL     | <a href="#">Kirkland Lake Gold Ltd</a>                   | E             | 8/11/2018             | \$30.73  | \$25.84      | 84.09%                      | 32.30      | 0.15%      | -0.3 |
| TSE:KXS    | <a href="#">Kinaxis Inc</a>                              | S             | 8/26/2018             | \$34.35  | \$85.55      | 249.05%                     | 96.12      | 0.00%      | 0.9  |
| TSE:LIF    | <a href="#">Labrador Iron Ore Royalty Corporation</a>    | E             | 9/11/2018             | \$7.89   | \$27.51      | 348.67%                     | 15.46      | 3.64%      | 1.3  |
| TSE:LNR    | <a href="#">Linamar Corporation</a>                      | E             | 10/5/2018             | \$312.11 | \$53.33      | 17.09%                      | 6.58       | 0.90%      | 1.4  |
| TSE:LUC    | <a href="#">Lucara Diamond Corp</a>                      | E             | 3/14/2018             | \$8.43   | \$2.15       | 25.50%                      | 9.77       | 4.65%      | 1.2  |
| TSE:SAP    | <a href="#">Saputo Inc.</a>                              | E             | 7/25/2018             | \$42.65  | \$39.81      | 93.34%                      | 20.84      | 1.58%      | -0.1 |
| TSE:SCL    | <a href="#">Shawcor Ltd</a>                              | S             | 7/26/2018             | \$1.00   | \$23.24      | 2324.00%                    | 178.77     | 2.58%      | 0.6  |
| TSE:SES    | <a href="#">Secure Energy Services Inc</a>               | S             | 7/29/2018             | \$0.00   | \$8.16       | N/A                         | N/A        | 3.06%      | 1.3  |
| TSE:SGY    | <a href="#">Surge Energy Inc</a>                         | S             | 7/29/2018             | \$0.00   | \$1.95       | N/A                         | N/A        | 4.62%      | 0.3  |
| TSE:SJ     | <a href="#">Stella-Jones Inc</a>                         | E             | 7/30/2018             | \$72.20  | \$42.14      | 58.37%                      | 18.98      | 1.04%      | 0.8  |
| TSE:SJR.B  | <a href="#">Shaw Communications Inc Class B</a>          | D             | 7/31/2018             | \$19.32  | \$24.50      | 126.81%                     | 14.16      | 4.86%      | 0.7  |
| TSE:SLF    | <a href="#">Sun Life Financial Inc</a>                   | E             | 8/2/2018              | \$153.38 | \$48.27      | 31.47%                      | 12.13      | 3.63%      | 0.4  |
| TSE:SMF    | <a href="#">Semafo Inc.</a>                              | E             | 8/4/2018              | \$3.77   | \$2.88       | 76.39%                      | 28.80      | 0.00%      | -1.0 |
| TSE:SNC    | <a href="#">Snc-Lavalin Group Inc</a>                    | S             | 8/5/2018              | \$7.49   | \$46.60      | 622.16%                     | 14.94      | 2.34%      | 0.5  |
| TSE:SPB    | <a href="#">Superior Plus Corp.</a>                      | S             | 8/8/2018              | \$23.46  | \$11.52      | 49.10%                      | 18.89      | 6.25%      | 0.3  |
| TSE:SRU.UN | <a href="#">SmartCentres Real Estate Investment Trst</a> | S             | 8/13/2018             | \$0.00   | \$30.12      | N/A                         | 14.99      | 5.68%      | 0.1  |
| TSE:SSL    | <a href="#">Sandstorm Gold Ltd</a>                       | S             | 8/14/2018             | \$1.30   | \$4.98       | 383.08%                     | 166.00     | 0.00%      | -0.7 |
| TSE:SSRM   | <a href="#">SSR Mining Inc</a>                           | S             | 8/14/2018             | \$2.71   | \$13.19      | 486.72%                     | 439.67     | 0.00%      | -0.8 |
| TSE:STN    | <a href="#">Stantec Inc.</a>                             | E             | 8/29/2018             | \$13.90  | \$33.77      | 242.95%                     | 24.12      | 1.48%      | 1.2  |
| TSE:SU     | <a href="#">Suncor Energy Inc.</a>                       | S             | 8/30/2018             | \$4.51   | \$43.50      | 964.52%                     | 24.86      | 2.94%      | 0.5  |
| TSE:SW     | <a href="#">Sierra Wireless, Inc.</a>                    | S             | 9/2/2018              | \$14.31  | \$23.03      | 160.94%                     | 44.29      | 0.00%      | 2.6  |
| TSE:WPM    | <a href="#">Wheaton Precious Metals Corp</a>             | S             | 7/26/2018             | \$0.00   | \$21.77      | N/A                         | 55.82      | 1.93%      | -0.1 |
| TSN        | <a href="#">Tyson Foods, Inc.</a>                        | E             | 6/26/2018             | \$212.57 | \$62.10      | 29.21%                      | 11.25      | 1.45%      | 0.1  |
| TSS        | <a href="#">Total System Services, Inc.</a>              | S             | 2/28/2018             | \$113.04 | \$88.87      | 78.62%                      | 30.23      | 0.52%      | 1.2  |
| TWTR       | <a href="#">Twitter Inc</a>                              | S             | 6/30/2018             | \$0.00   | \$33.86      | N/A                         | N/A        | 0.00%      | 0.8  |
| TXN        | <a href="#">Texas Instruments Incorporated</a>           | E             | 5/22/2018             | \$139.23 | \$92.99      | 66.79%                      | 23.48      | 2.28%      | 1.2  |
| TXT        | <a href="#">Textron Inc.</a>                             | E             | 3/18/2018             | \$54.87  | \$53.45      | 97.41%                      | 21.55      | 0.15%      | 1.4  |
| UA         | <a href="#">Under Armour Inc Class C</a>                 | S             | 3/10/2018             | \$0.79   | \$20.97      | 2654.43%                    | 104.85     | 0.00%      | #N/A |

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|--------|---------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| UAA    | <a href="#">Under Armour Inc Class A</a>                | S             | 3/10/2018             | \$0.79   | \$23.23      | 2940.51%                    | 116.15     | 0.00%      | -0.4 |
| UAL    | <a href="#">United Continental Holdings Inc</a>         | S             | 3/11/2018             | \$314.03 | \$85.85      | 27.34%                      | 10.52      | 0.00%      | 0.7  |
| UDR    | <a href="#">UDR, Inc.</a>                               | S             | 6/6/2018              | \$17.62  | \$40.34      | 228.94%                     | 65.06      | 2.31%      | 0.3  |
| UHS    | <a href="#">Universal Health Services, Inc. Class B</a> | D             | 6/29/2018             | \$214.56 | \$120.84     | 56.32%                      | 15.49      | 0.33%      | 0.8  |
| ULTA   | <a href="#">Ulta Beauty Inc</a>                         | E             | 6/6/2018              | \$259.59 | \$266.99     | 102.85%                     | 39.61      | 0.00%      | 0.6  |
| UNH    | <a href="#">UnitedHealth Group Inc</a>                  | S             | 2/26/2018             | \$268.58 | \$258.28     | 96.17%                      | 28.48      | 1.12%      | 0.7  |
| UNIT   | <a href="#">Uniti Group Inc</a>                         | S             | 8/26/2018             | \$0.00   | \$19.01      | N/A                         | 1,901.00   | 12.62%     | 0.8  |
| UNM    | <a href="#">Unum Group</a>                              | D             | 4/16/2018             | \$139.27 | \$36.25      | 26.03%                      | 8.61       | 2.37%      | 1.4  |
| UNP    | <a href="#">Union Pacific Corporation</a>               | S             | 4/9/2018              | \$248.92 | \$146.28     | 58.77%                      | 18.10      | 1.70%      | 0.8  |
| UPS    | <a href="#">United Parcel Service, Inc.</a>             | S             | 5/21/2018             | \$170.32 | \$107.07     | 62.86%                      | 19.15      | 3.10%      | 1.2  |
| URBN   | <a href="#">Urban Outfitters, Inc.</a>                  | E             | 6/8/2018              | \$15.92  | \$40.30      | 253.14%                     | 23.71      | 0.00%      | 0.6  |
| URI    | <a href="#">United Rentals, Inc.</a>                    | S             | 6/30/2018             | \$426.48 | \$115.62     | 27.11%                      | 10.44      | 0.00%      | 2.5  |
| USB    | <a href="#">U.S. Bancorp</a>                            | D             | 5/15/2018             | \$55.86  | \$52.32      | 93.66%                      | 14.82      | 2.22%      | 1.0  |
| UTX    | <a href="#">United Technologies Corporation</a>         | D             | 2/27/2018             | \$73.95  | \$122.62     | 165.81%                     | 18.44      | 2.22%      | 1.0  |
| V      | <a href="#">Visa Inc</a>                                | E             | 2/27/2018             | \$109.75 | \$132.76     | 120.97%                     | 42.96      | 0.50%      | 1.1  |
| VAR    | <a href="#">Varian Medical Systems, Inc.</a>            | S             | 3/20/2018             | \$33.46  | \$112.21     | 335.36%                     | 29.69      | 0.00%      | 0.8  |
| VFC    | <a href="#">VF Corp</a>                                 | E             | 4/9/2018              | \$24.01  | \$82.47      | 343.48%                     | 33.52      | 2.09%      | 1.0  |
| VIAB   | <a href="#">Viacom, Inc. Class B</a>                    | S             | 3/10/2018             | \$23.60  | \$31.65      | 134.11%                     | 7.74       | 2.53%      | 1.5  |
| VLO    | <a href="#">Valero Energy Corporation</a>               | E             | 6/3/2018              | \$147.67 | \$90.10      | 61.01%                      | 12.95      | 3.11%      | 1.0  |
| VMC    | <a href="#">Vulcan Materials Company</a>                | E             | 4/2/2018              | \$132.13 | \$98.93      | 74.87%                      | 28.84      | 1.01%      | 0.9  |
| VNO    | <a href="#">Vornado Realty Trust</a>                    | S             | 4/1/2018              | \$0.00   | \$67.97      | N/A                         | 31.32      | 3.85%      | 0.9  |
| VRSK   | <a href="#">Verisk Analytics, Inc.</a>                  | S             | 6/7/2018              | \$102.35 | \$116.91     | 114.23%                     | 33.99      | 0.00%      | 0.7  |
| VRSN   | <a href="#">Verisign, Inc.</a>                          | S             | 5/16/2018             | \$78.02  | \$138.66     | 177.72%                     | 37.68      | 0.00%      | 0.9  |
| VRTX   | <a href="#">Vertex Pharmaceuticals Incorporated</a>     | S             | 4/11/2018             | \$20.71  | \$171.49     | 828.05%                     | 317.57     | 0.00%      | 1.5  |
| VTR    | <a href="#">Ventas, Inc.</a>                            | S             | 4/16/2018             | \$45.09  | \$58.97      | 130.78%                     | 27.56      | 5.29%      | 0.1  |
| VZ     | <a href="#">Verizon Communications Inc.</a>             | D             | 2/27/2018             | \$176.41 | \$58.18      | 32.98%                      | 12.70      | 4.02%      | 0.7  |
| WAT    | <a href="#">Waters Corporation</a>                      | E             | 4/19/2018             | \$47.00  | \$188.82     | 401.74%                     | 36.88      | 0.00%      | 0.9  |
| WBA    | <a href="#">Walgreens Boots Alliance Inc</a>            | D             | 3/24/2018             | \$137.51 | \$78.80      | 57.30%                      | 18.41      | 1.94%      | 1.0  |

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|--------|-------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| WDC    | <a href="#">Western Digital Corp</a>            | S             | 5/22/2018             | \$0.00   | \$41.37      | N/A                         | 14.52      | 4.83%      | 0.9  |
| WEC    | <a href="#">WEC Energy Group Inc</a>            | D             | 3/19/2018             | \$56.13  | \$69.75      | 124.27%                     | 22.00      | 2.98%      | 0.0  |
| WELL   | <a href="#">Welltower Inc</a>                   | S             | 3/7/2018              | \$58.52  | \$69.49      | 118.75%                     | 40.40      | 5.01%      | 0.3  |
| WFC    | <a href="#">Wells Fargo &amp; Co</a>            | D             | 6/28/2018             | \$53.25  | \$52.69      | 98.95%                      | 12.76      | 2.92%      | 1.1  |
| WHR    | <a href="#">Whirlpool Corporation</a>           | D             | 4/26/2018             | \$186.78 | \$111.27     | 59.57%                      | 10.93      | 3.86%      | 1.5  |
| WIN    | <a href="#">Windstream Holdings Inc</a>         | S             | 9/9/2018              | \$0.00   | \$4.15       | N/A                         | N/A        | 36.14%     | -0.3 |
| WLTW   | <a href="#">Willis Towers Watson PLC</a>        | S             | 6/11/2018             | \$229.67 | \$141.18     | 61.47%                      | 23.65      | 1.50%      | 0.9  |
| WM     | <a href="#">Waste Management, Inc.</a>          | S             | 4/11/2018             | \$130.35 | \$88.82      | 68.14%                      | 25.74      | 1.91%      | 0.7  |
| WMB    | <a href="#">Williams Companies Inc</a>          | S             | 3/10/2018             | \$0.00   | \$24.20      | N/A                         | 29.51      | 4.96%      | 1.5  |
| WMT    | <a href="#">Walmart Inc</a>                     | S             | 2/27/2018             | \$19.15  | \$102.42     | 534.83%                     | 24.16      | 1.99%      | 0.5  |
| WPX    | <a href="#">WPX Energy Inc</a>                  | S             | 7/2/2018              | \$0.00   | \$15.66      | N/A                         | N/A        | 0.00%      | 2.3  |
| WRK    | <a href="#">WestRock Co</a>                     | S             | 4/24/2018             | \$0.52   | \$42.84      | 8238.46%                    | 18.79      | 3.73%      | 1.6  |
| WU     | <a href="#">The Western Union Company</a>       | S             | 4/30/2018             | \$0.00   | \$17.87      | N/A                         | 25.17      | 3.92%      | 1.0  |
| WWW    | <a href="#">Wolverine World Wide, Inc.</a>      | E             | 5/17/2018             | \$9.18   | \$35.76      | 389.54%                     | 32.81      | 0.67%      | 1.0  |
| WY     | <a href="#">Weyerhaeuser Co</a>                 | S             | 2/28/2018             | \$0.00   | \$26.23      | N/A                         | 21.68      | 4.77%      | 1.4  |
| WYN    | <a href="#">Wynnstay Group plc</a>              | S             | 5/5/2018              | \$253.72 | \$415.65     | 163.82%                     | 63.07      | 0.56%      | #N/A |
| WYNN   | <a href="#">Wynn Resorts, Limited</a>           | S             | 6/12/2018             | \$33.70  | \$97.60      | 289.61%                     | 17.65      | 2.05%      | 1.4  |
| X      | <a href="#">United States Steel Corporation</a> | S             | 6/30/2018             | \$0.00   | \$25.32      | N/A                         | N/A        | 0.79%      | 3.1  |
| XEC    | <a href="#">Cimarex Energy Co</a>               | S             | 3/25/2018             | \$0.00   | \$79.00      | N/A                         | N/A        | 0.41%      | 1.0  |
| XEL    | <a href="#">Xcel Energy Inc</a>                 | D             | 2/28/2018             | \$31.15  | \$49.69      | 159.52%                     | 22.18      | 2.90%      | 0.0  |
| XLNX   | <a href="#">Xilinx, Inc.</a>                    | E             | 5/22/2018             | \$27.23  | \$82.05      | 301.32%                     | 34.77      | 1.71%      | 1.0  |
| XOM    | <a href="#">Exxon Mobil Corporation</a>         | S             | 2/23/2018             | \$0.00   | \$78.78      | N/A                         | 19.84      | 3.78%      | 0.9  |
| XRAY   | <a href="#">DENTSPLY SIRONA Inc</a>             | S             | 6/12/2018             | \$0.00   | \$34.99      | N/A                         | N/A        | 1.00%      | 1.2  |
| XRX    | <a href="#">Xerox Corp</a>                      | S             | 3/20/2018             | \$0.00   | \$28.21      | N/A                         | 20.44      | 2.87%      | 1.3  |
| XYL    | <a href="#">Xylem Inc</a>                       | S             | 5/5/2018              | \$37.04  | \$65.13      | 175.84%                     | 31.46      | 1.11%      | 1.2  |
| YUM    | <a href="#">Yum! Brands, Inc.</a>               | E             | 4/24/2018             | \$62.06  | \$86.43      | 139.27%                     | 25.20      | 1.39%      | 0.9  |
| ZBH    | <a href="#">Zimmer Biomet Holdings Inc</a>      | S             | 3/11/2018             | \$100.95 | \$114.58     | 113.50%                     | 20.61      | 0.84%      | 1.1  |
| ZION   | <a href="#">Zions Bancorp</a>                   | E             | 3/19/2018             | \$94.84  | \$46.90      | 49.45%                      | 19.07      | 0.94%      | 1.4  |
| ZTS    | <a href="#">Zoetis Inc</a>                      | E             | 3/11/2018             | \$72.30  | \$90.18      | 124.73%                     | 47.97      | 0.47%      | 1.0  |

### UNDERVALUED COMPANIES — DEFENSIVE INVESTOR

| Ticker | Name with Link                                           | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|--------|----------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| NWL    | <a href="#">Newell Brands Inc</a>                        | D             | 3/12/2018             | \$111.14 | \$15.96      | 14.36%                      | 5.52       | 5.51%      |
| R      | <a href="#">Ryder System, Inc.</a>                       | D             | 6/30/2018             | \$287.06 | \$55.63      | 19.38%                      | 7.17       | 3.24%      |
| PFG    | <a href="#">Principal Financial Group Inc</a>            | D             | 3/5/2018              | \$205.39 | \$46.25      | 22.52%                      | 8.23       | 4.04%      |
| UNM    | <a href="#">Unum Group</a>                               | D             | 4/16/2018             | \$139.27 | \$36.25      | 26.03%                      | 8.61       | 2.37%      |
| TAP    | <a href="#">Molson Coors Brewing Co Class B</a>          | D             | 3/13/2018             | \$211.75 | \$58.21      | 27.49%                      | 10.11      | 2.82%      |
| LUV    | <a href="#">Southwest Airlines Co</a>                    | D             | 5/18/2018             | \$163.21 | \$49.15      | 30.11%                      | 11.59      | 0.92%      |
| ISCA   | <a href="#">International Speedway Corp Class A</a>      | D             | 7/28/2018             | \$114.65 | \$37.20      | 32.45%                      | 12.48      | 1.16%      |
| MCK    | <a href="#">McKesson Corporation</a>                     | D             | 6/10/2018             | \$377.58 | \$124.12     | 32.87%                      | 11.54      | 1.05%      |
| VZ     | <a href="#">Verizon Communications Inc.</a>              | D             | 2/27/2018             | \$176.41 | \$58.18      | 32.98%                      | 12.70      | 4.02%      |
| T      | <a href="#">AT&amp;T Inc.</a>                            | D             | 4/1/2018              | \$92.00  | \$30.47      | 33.12%                      | 9.61       | 6.47%      |
| BGS    | <a href="#">B&amp;G Foods, Inc.</a>                      | D             | 7/1/2018              | \$80.29  | \$27.11      | 33.77%                      | 12.97      | 6.86%      |
| TMK    | <a href="#">Torchmark Corporation</a>                    | D             | 6/13/2018             | \$247.84 | \$84.78      | 34.21%                      | 12.15      | 0.71%      |
| KNX    | <a href="#">Knight-Swift Transportation Holdings Inc</a> | D             | 8/13/2018             | \$91.45  | \$32.56      | 35.60%                      | 13.68      | 0.74%      |
| STLD   | <a href="#">Steel Dynamics, Inc.</a>                     | D             | 8/28/2018             | \$108.47 | \$39.00      | 35.95%                      | 13.83      | 1.59%      |
| CAH    | <a href="#">Cardinal Health Inc</a>                      | D             | 3/21/2018             | \$142.06 | \$51.57      | 36.30%                      | 11.64      | 3.51%      |
| CMCSA  | <a href="#">Comcast Corporation</a>                      | D             | 3/14/2018             | \$102.62 | \$37.71      | 36.75%                      | 14.12      | 1.67%      |
| IP     | <a href="#">International Paper Co</a>                   | D             | 6/24/2018             | \$113.93 | \$45.38      | 39.83%                      | 12.23      | 4.10%      |
| IVZ    | <a href="#">Invesco Ltd.</a>                             | D             | 3/4/2018              | \$53.25  | \$21.92      | 41.16%                      | 8.33       | 5.25%      |
| EMN    | <a href="#">Eastman Chemical Company</a>                 | D             | 3/2/2018              | \$188.21 | \$79.02      | 41.99%                      | 10.28      | 2.64%      |
| NUE    | <a href="#">Nucor Corporation</a>                        | D             | 5/2/2018              | \$137.19 | \$57.91      | 42.21%                      | 16.27      | 2.61%      |
| PKG    | <a href="#">Packaging Corp Of America</a>                | D             | 3/31/2018             | \$217.72 | \$92.96      | 42.70%                      | 15.21      | 2.71%      |
| CSL    | <a href="#">Carlisle Companies, Inc.</a>                 | D             | 8/26/2018             | \$221.97 | \$96.62      | 43.53%                      | 14.84      | 1.49%      |
| SFNC   | <a href="#">Simmons First National Corporation</a>       | D             | 3/12/2018             | \$59.91  | \$26.28      | 43.87%                      | 15.74      | 1.90%      |
| PNR    | <a href="#">Pentair PLC</a>                              | D             | 6/13/2018             | \$88.91  | \$39.82      | 44.79%                      | 17.24      | 3.47%      |
| AAN    | <a href="#">Aaron's, Inc.</a>                            | D             | 6/8/2018              | \$101.20 | \$45.83      | 45.29%                      | 15.97      | 0.24%      |
| CVS    | <a href="#">CVS Health Corp</a>                          | D             | 6/9/2018              | \$159.44 | \$72.39      | 45.40%                      | 12.77      | 2.76%      |
| AYI    | <a href="#">Acuity Brands, Inc.</a>                      | D             | 6/4/2018              | \$272.30 | \$124.44     | 45.70%                      | 17.60      | 0.42%      |

| Ticker    | Name with Link                                            | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|-----------|-----------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| TSE:CIX   | <a href="#">CI Financial Corp</a>                         | D             | 7/29/2018             | \$39.99  | \$18.75      | 46.89%                      | 9.10       | 7.47%      |
| SWK       | <a href="#">Stanley Black &amp; Decker, Inc.</a>          | D             | 6/25/2018             | \$235.72 | \$113.19     | 48.02%                      | 15.46      | 2.14%      |
| LKQ       | <a href="#">LKQ Corporation</a>                           | D             | 6/4/2018              | \$55.18  | \$26.68      | 48.35%                      | 15.16      | 0.00%      |
| TSE:CM    | <a href="#">Canadian Imperial Bank of Commerce</a>        | D             | 7/31/2018             | \$228.71 | \$113.56     | 49.65%                      | 10.49      | 4.47%      |
| RBC       | <a href="#">Regal Beloit Corp</a>                         | D             | 8/28/2018             | \$137.39 | \$70.22      | 51.11%                      | 15.50      | 1.45%      |
| RJF       | <a href="#">Raymond James Financial, Inc.</a>             | D             | 3/28/2018             | \$141.87 | \$73.98      | 52.15%                      | 16.05      | 1.19%      |
| SNA       | <a href="#">Snap-on Incorporated</a>                      | D             | 5/21/2018             | \$273.95 | \$150.73     | 55.02%                      | 15.56      | 1.96%      |
| NSC       | <a href="#">Norfolk Southern Corp.</a>                    | D             | 4/30/2018             | \$298.21 | \$166.31     | 55.77%                      | 16.70      | 1.47%      |
| UHS       | <a href="#">Universal Health Services, Inc. Class B</a>   | D             | 6/29/2018             | \$214.56 | \$120.84     | 56.32%                      | 15.49      | 0.33%      |
| WBA       | <a href="#">Walgreens Boots Alliance Inc</a>              | D             | 3/24/2018             | \$137.51 | \$78.80      | 57.30%                      | 18.41      | 1.94%      |
| AFL       | <a href="#">AFLAC Incorporated</a>                        | D             | 3/6/2018              | \$74.65  | \$43.14      | 57.79%                      | 10.68      | 2.02%      |
| INFY      | <a href="#">Infosys Ltd ADR</a>                           | D             | 6/30/2018             | \$15.78  | \$9.19       | 58.24%                      | 9.28       | 4.68%      |
| FITB      | <a href="#">Fifth Third Bancorp</a>                       | D             | 3/21/2018             | \$45.76  | \$26.86      | 58.70%                      | 11.88      | 2.23%      |
| DFS       | <a href="#">Discover Financial Services</a>               | D             | 5/10/2018             | \$117.14 | \$69.18      | 59.06%                      | 11.38      | 1.88%      |
| SJM       | <a href="#">J M Smucker Co</a>                            | D             | 5/21/2018             | \$184.97 | \$109.60     | 59.25%                      | 14.83      | 2.66%      |
| WHR       | <a href="#">Whirlpool Corporation</a>                     | D             | 4/26/2018             | \$186.78 | \$111.27     | 59.57%                      | 10.93      | 3.86%      |
| TSE:CTC.A | <a href="#">Canadian Tire Corporation Limited Class A</a> | D             | 8/31/2018             | \$236.97 | \$147.19     | 62.11%                      | 14.60      | 1.77%      |
| SLGN      | <a href="#">Silgan Holdings Inc.</a>                      | D             | 8/2/2018              | \$38.02  | \$23.95      | 62.99%                      | 12.95      | 1.50%      |
| ALL       | <a href="#">Allstate Corp</a>                             | D             | 4/19/2018             | \$148.14 | \$95.49      | 64.46%                      | 14.23      | 1.55%      |
| SKT       | <a href="#">Tanger Factory Outlet Centers Inc.</a>        | D             | 7/31/2018             | \$34.79  | \$22.96      | 66.00%                      | 18.37      | 5.88%      |
| ETN       | <a href="#">Eaton Corporation PLC</a>                     | D             | 3/31/2018             | \$103.88 | \$70.35      | 67.72%                      | 13.71      | 3.41%      |
| PNC       | <a href="#">PNC Financial Services Group Inc</a>          | D             | 3/17/2018             | \$173.90 | \$124.76     | 71.74%                      | 13.91      | 2.08%      |
| PBCT      | <a href="#">People's United Financial, Inc.</a>           | D             | 3/2/2018              | \$21.99  | \$15.84      | 72.03%                      | 15.53      | 4.36%      |
| FL        | <a href="#">Foot Locker, Inc.</a>                         | D             | 3/13/2018             | \$65.99  | \$48.65      | 73.72%                      | 13.29      | 2.55%      |

# UNDERVALUED COMPANIES — ENTERPRISING INVESTOR

| Ticker  | Name with Link                                    | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|---------|---------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| TSE:LNR | <a href="#">Linamar Corporation</a>               | E             | 10/5/2018             | \$312.11 | \$53.33      | 17.09%                      | 6.58       | 0.90%      |
| PRU     | <a href="#">Prudential Financial Inc</a>          | E             | 6/28/2018             | \$482.89 | \$92.44      | 19.14%                      | 7.37       | 3.25%      |
| TSE:CFP | <a href="#">Canfor Corporation</a>                | E             | 7/25/2018             | \$83.88  | \$19.24      | 22.94%                      | 8.83       | 0.00%      |
| LGIH    | <a href="#">LGI Homes Inc</a>                     | E             | 9/2/2018              | \$170.45 | \$42.58      | 24.98%                      | 9.61       | 0.00%      |
| TSE:LUC | <a href="#">Lucara Diamond Corp</a>               | E             | 3/14/2018             | \$8.43   | \$2.15       | 25.50%                      | 9.77       | 4.65%      |
| MHK     | <a href="#">Mohawk Industries, Inc.</a>           | E             | 5/15/2018             | \$485.69 | \$123.94     | 25.52%                      | 9.82       | 0.00%      |
| SYF     | <a href="#">Synchrony Financial</a>               | E             | 6/5/2018              | \$107.77 | \$28.74      | 26.67%                      | 10.26      | 1.95%      |
| GILD    | <a href="#">Gilead Sciences, Inc.</a>             | E             | 3/3/2018              | \$261.64 | \$72.04      | 27.53%                      | 10.22      | 2.89%      |
| LNC     | <a href="#">Lincoln National Corporation</a>      | E             | 3/1/2018              | \$211.75 | \$58.90      | 27.82%                      | 8.17       | 1.48%      |
| TSN     | <a href="#">Tyson Foods, Inc.</a>                 | E             | 6/26/2018             | \$212.57 | \$62.10      | 29.21%                      | 11.25      | 1.45%      |
| AMAT    | <a href="#">Applied Materials, Inc.</a>           | E             | 4/11/2018             | \$104.10 | \$32.42      | 31.14%                      | 12.01      | 1.23%      |
| TSE:SLF | <a href="#">Sun Life Financial Inc</a>            | E             | 8/2/2018              | \$153.38 | \$48.27      | 31.47%                      | 12.13      | 3.63%      |
| LDL     | <a href="#">Lydall, Inc.</a>                      | E             | 8/30/2018             | \$95.30  | \$30.00      | 31.48%                      | 12.10      | 0.00%      |
| LYB     | <a href="#">LyondellBasell Industries NV</a>      | E             | 3/2/2018              | \$255.65 | \$88.82      | 34.74%                      | 9.11       | 4.00%      |
| TSE:ITP | <a href="#">Intertape Polymer Group</a>           | E             | 7/30/2018             | \$48.73  | \$17.11      | 35.11%                      | 13.47      | 4.21%      |
| CFG     | <a href="#">Citizens Financial Group Inc</a>      | E             | 4/20/2018             | \$102.82 | \$36.33      | 35.33%                      | 13.61      | 1.76%      |
| KELYA   | <a href="#">Kelly Services, Inc. Class A</a>      | E             | 8/8/2018              | \$66.46  | \$23.57      | 35.46%                      | 11.44      | 1.27%      |
| MS      | <a href="#">Morgan Stanley</a>                    | E             | 3/17/2018             | \$124.59 | \$44.50      | 35.72%                      | 13.73      | 2.02%      |
| ADS     | <a href="#">Alliance Data Systems Corporation</a> | E             | 5/15/2018             | \$547.96 | \$201.58     | 36.79%                      | 14.17      | 1.03%      |
| SIG     | <a href="#">Signet Jewelers Ltd.</a>              | E             | 3/12/2018             | \$156.00 | \$58.15      | 37.28%                      | 9.58       | 1.79%      |
| DHI     | <a href="#">D. R. Horton Inc</a>                  | E             | 5/6/2018              | \$93.07  | \$36.36      | 39.07%                      | 13.22      | 1.10%      |
| LEN     | <a href="#">Lennar Corporation</a>                | E             | 4/18/2018             | \$109.52 | \$43.04      | 39.30%                      | 11.60      | 0.37%      |
| SNV     | <a href="#">Synovus Financial Corp.</a>           | E             | 8/7/2018              | \$93.86  | \$37.04      | 39.46%                      | 15.18      | 1.62%      |
| SWKS    | <a href="#">Skyworks Solutions Inc</a>            | E             | 6/26/2018             | \$212.29 | \$84.66      | 39.88%                      | 15.36      | 1.37%      |
| LEG     | <a href="#">Leggett &amp; Platt, Inc.</a>         | E             | 6/24/2018             | \$90.32  | \$36.29      | 40.18%                      | 15.44      | 3.91%      |
| BBBY    | <a href="#">Bed Bath &amp; Beyond Inc.</a>        | E             | 3/12/2018             | \$35.70  | \$14.38      | 40.28%                      | 3.43       | 2.64%      |
| GME     | <a href="#">GameStop Corp.</a>                    | E             | 6/8/2018              | \$36.34  | \$14.67      | 40.37%                      | 5.99       | 10.36%     |

| Ticker  | Name with Link                                  | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|---------|-------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| BAC     | <a href="#">Bank of America Corp</a>            | E             | 3/29/2018             | \$66.09  | \$26.78      | 40.52%                      | 15.57      | 1.46%      |
| INN     | <a href="#">Summit Hotel Properties Inc</a>     | E             | 7/26/2018             | \$28.34  | \$11.54      | 40.72%                      | 15.59      | 5.81%      |
| DRE     | <a href="#">Duke Realty Corp</a>                | E             | 5/10/2018             | \$68.45  | \$27.98      | 40.88%                      | 15.72      | 2.75%      |
| STL     | <a href="#">Sterling Bancorp</a>                | E             | 8/26/2018             | \$43.17  | \$17.81      | 41.26%                      | 15.90      | 1.57%      |
| TSE:CLS | <a href="#">Celestica Inc</a>                   | E             | 7/30/2018             | \$32.23  | \$13.32      | 41.33%                      | 11.89      | 0.00%      |
| LABL    | <a href="#">Multi-Color Corporation</a>         | E             | 8/26/2018             | \$128.53 | \$53.18      | 41.38%                      | 14.26      | 0.38%      |
| MAS     | <a href="#">Masco Corp</a>                      | E             | 5/7/2018              | \$71.15  | \$29.50      | 41.46%                      | 15.95      | 1.39%      |
| AMP     | <a href="#">Ameriprise Financial, Inc.</a>      | E             | 3/14/2018             | \$298.46 | \$126.60     | 42.42%                      | 12.08      | 2.56%      |
| BK      | <a href="#">Bank of New York Mellon Corp</a>    | E             | 5/4/2018              | \$110.36 | \$46.92      | 42.52%                      | 13.60      | 1.83%      |
| RF      | <a href="#">Regions Financial Corp</a>          | E             | 3/19/2018             | \$38.25  | \$16.52      | 43.19%                      | 16.20      | 1.94%      |
| LRCX    | <a href="#">Lam Research Corporation</a>        | E             | 6/30/2018             | \$314.01 | \$139.27     | 44.35%                      | 17.07      | 1.18%      |
| PVH     | <a href="#">PVH Corp</a>                        | E             | 5/6/2018              | \$261.26 | \$118.06     | 45.19%                      | 15.85      | 0.13%      |
| COHR    | <a href="#">Coherent, Inc.</a>                  | E             | 8/5/2018              | \$272.61 | \$123.63     | 45.35%                      | 17.46      | 0.00%      |
| CPF     | <a href="#">Central Pacific Financial Corp.</a> | E             | 8/8/2018              | \$59.11  | \$27.27      | 46.13%                      | 17.71      | 2.57%      |
| BIIB    | <a href="#">Biogen Inc</a>                      | E             | 6/26/2018             | \$656.60 | \$306.28     | 46.65%                      | 17.96      | 0.00%      |
| ABBV    | <a href="#">AbbVie Inc</a>                      | E             | 4/1/2018              | \$173.76 | \$81.59      | 46.96%                      | 18.09      | 3.14%      |
| CRI     | <a href="#">Carter's, Inc.</a>                  | E             | 5/17/2018             | \$205.01 | \$99.13      | 48.35%                      | 17.67      | 1.49%      |
| BBY     | <a href="#">Best Buy Co Inc</a>                 | E             | 4/5/2018              | \$145.22 | \$70.51      | 48.55%                      | 18.70      | 1.93%      |
| CNO     | <a href="#">CNO Financial Group Inc</a>         | E             | 8/3/2018              | \$38.32  | \$18.79      | 49.03%                      | 12.04      | 1.86%      |
| STI     | <a href="#">SunTrust Banks, Inc.</a>            | E             | 6/26/2018             | \$125.39 | \$61.94      | 49.40%                      | 14.40      | 2.13%      |
| ZION    | <a href="#">Zions Bancorp</a>                   | E             | 3/19/2018             | \$94.84  | \$46.90      | 49.45%                      | 19.07      | 0.94%      |
| SFBS    | <a href="#">ServisFirst Bancshares, Inc.</a>    | E             | 7/29/2018             | \$70.04  | \$36.79      | 52.53%                      | 20.21      | 0.54%      |
| COHU    | <a href="#">Cohu, Inc.</a>                      | E             | 8/5/2018              | \$35.91  | \$20.02      | 55.75%                      | 21.53      | 1.20%      |
| MLM     | <a href="#">Martin Marietta Materials, Inc.</a> | E             | 5/1/2018              | \$297.55 | \$166.21     | 55.86%                      | 21.50      | 1.03%      |
| ARW     | <a href="#">Arrow Electronics, Inc.</a>         | E             | 6/30/2018             | \$114.26 | \$66.40      | 58.11%                      | 10.87      | 0.00%      |
| TSE:SJ  | <a href="#">Stella-Jones Inc</a>                | E             | 7/30/2018             | \$72.20  | \$42.14      | 58.37%                      | 18.98      | 1.04%      |
| GD      | <a href="#">General Dynamics Corporation</a>    | E             | 6/24/2018             | \$294.34 | \$171.89     | 58.40%                      | 18.09      | 1.91%      |
| IPGP    | <a href="#">IPG Photonics Corporation</a>       | E             | 6/1/2018              | \$242.01 | \$141.80     | 58.59%                      | 22.54      | 0.00%      |
| TEL     | <a href="#">TE Connectivity Ltd</a>             | E             | 3/16/2018             | \$133.27 | \$78.17      | 58.66%                      | 15.12      | 1.97%      |
| VLO     | <a href="#">Valero Energy Corporation</a>       | E             | 6/3/2018              | \$147.67 | \$90.10      | 61.01%                      | 12.95      | 3.11%      |

| Ticker | Name with Link                                          | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|--------|---------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| LOW    | <a href="#">Lowe's Companies, Inc.</a>                  | E             | 6/24/2018             | \$153.19 | \$94.74      | 61.84%                      | 23.05      | 1.67%      |
| AEO    | <a href="#">American Eagle Outfitters</a>               | E             | 5/17/2018             | \$38.47  | \$23.85      | 62.00%                      | 20.56      | 2.10%      |
| JNPR   | <a href="#">Juniper Networks, Inc.</a>                  | E             | 3/15/2018             | \$45.66  | \$28.78      | 63.03%                      | 24.18      | 1.39%      |
| FTV    | <a href="#">Fortive Corp</a>                            | E             | 6/7/2018              | \$112.27 | \$71.68      | 63.85%                      | 24.55      | 0.39%      |
| BLK    | <a href="#">BlackRock, Inc.</a>                         | E             | 3/15/2018             | \$629.45 | \$403.83     | 64.16%                      | 16.18      | 2.48%      |
| HRB    | <a href="#">H &amp; R Block Inc</a>                     | E             | 3/20/2018             | \$41.42  | \$26.60      | 64.22%                      | 13.17      | 3.31%      |
| TXN    | <a href="#">Texas Instruments Incorporated</a>          | E             | 5/22/2018             | \$139.23 | \$92.99      | 66.79%                      | 23.48      | 2.28%      |
| CSGS   | <a href="#">CSG Systems International, Inc.</a>         | E             | 8/26/2018             | \$51.54  | \$34.45      | 66.84%                      | 17.49      | 2.29%      |
| STT    | <a href="#">State Street Corp</a>                       | E             | 3/18/2018             | \$99.20  | \$67.74      | 68.29%                      | 12.18      | 2.36%      |
| SSD    | <a href="#">Simpson Manufacturing Co, Inc.</a>          | E             | 8/13/2018             | \$81.39  | \$55.75      | 68.50%                      | 26.30      | 1.45%      |
| NTRS   | <a href="#">Northern Trust Corporation</a>              | E             | 4/6/2018              | \$134.74 | \$92.40      | 68.58%                      | 19.01      | 1.73%      |
| CMA    | <a href="#">Comerica Incorporated</a>                   | E             | 6/4/2018              | \$117.62 | \$80.76      | 68.66%                      | 18.57      | 1.35%      |
| TROW   | <a href="#">T. Rowe Price Group Inc</a>                 | E             | 6/26/2018             | \$138.96 | \$96.22      | 69.24%                      | 16.70      | 2.37%      |
| SIGI   | <a href="#">Selective Insurance Group</a>               | E             | 7/29/2018             | \$94.91  | \$66.62      | 70.19%                      | 23.05      | 0.99%      |
| HBI    | <a href="#">Hanesbrands Inc.</a>                        | E             | 3/6/2018              | \$24.91  | \$17.59      | 70.61%                      | 15.85      | 3.41%      |
| AVY    | <a href="#">Avery Dennison Corp</a>                     | E             | 3/18/2018             | \$128.02 | \$90.59      | 70.76%                      | 22.48      | 1.94%      |
| STZ    | <a href="#">Constellation Brands, Inc. Class A</a>      | E             | 5/15/2018             | \$278.39 | \$198.47     | 71.29%                      | 22.81      | 1.05%      |
| SCHW   | <a href="#">Charles Schwab Corporation Common Stock</a> | E             | 6/12/2018             | \$63.60  | \$45.57      | 71.65%                      | 27.62      | 0.70%      |
| APTV   | <a href="#">Aptiv PLC</a>                               | E             | 5/23/2018             | \$103.26 | \$74.17      | 71.83%                      | 14.83      | 1.56%      |
| HBAN   | <a href="#">Huntington Bancshares Incorporated</a>      | E             | 3/19/2018             | \$19.41  | \$14.08      | 72.54%                      | 15.14      | 2.49%      |
| ALLE   | <a href="#">Allegion PLC</a>                            | E             | 5/5/2018              | \$115.01 | \$84.60      | 73.56%                      | 28.29      | 0.76%      |
| COLB   | <a href="#">Columbia Banking System Inc</a>             | E             | 8/5/2018              | \$50.28  | \$37.52      | 74.62%                      | 18.95      | 2.35%      |
| L      | <a href="#">Loews Corporation</a>                       | E             | 5/21/2018             | \$61.63  | \$46.12      | 74.83%                      | 17.47      | 0.54%      |
| VMC    | <a href="#">Vulcan Materials Company</a>                | E             | 4/2/2018              | \$132.13 | \$98.93      | 74.87%                      | 28.84      | 1.01%      |

# FAIRLY VALUED COMPANIES — DEFENSIVE INVESTOR OR ENTERPRISING INVESTOR

| Ticker  | Name with Link                                      | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|---------|-----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| CERN    | <a href="#">Cerner Corporation</a>                  | E             | 4/9/2018              | \$76.17  | \$57.45      | 75.42%                      | 25.88      | 0.00%      |
| INGR    | <a href="#">Ingredion Inc</a>                       | D             | 7/19/2018             | \$133.94 | \$101.15     | 75.52%                      | 15.03      | 2.17%      |
| SONC    | <a href="#">Sonic Corporation</a>                   | E             | 8/7/2018              | \$57.03  | \$43.30      | 75.92%                      | 29.26      | 1.29%      |
| TSE:SMF | <a href="#">Semafo Inc.</a>                         | E             | 8/4/2018              | \$3.77   | \$2.88       | 76.39%                      | 28.80      | 0.00%      |
| KFY     | <a href="#">Korn/Ferry International</a>            | E             | 8/9/2018              | \$57.42  | \$43.99      | 76.61%                      | 20.27      | 0.91%      |
| FMC     | <a href="#">FMC Corp</a>                            | E             | 3/9/2018              | \$100.52 | \$77.29      | 76.89%                      | 20.45      | 0.85%      |
| PWR     | <a href="#">Quanta Services Inc</a>                 | E             | 5/16/2018             | \$40.70  | \$31.42      | 77.20%                      | 16.20      | 0.00%      |
| AIZ     | <a href="#">Assurant, Inc.</a>                      | D             | 6/23/2018             | \$124.20 | \$96.77      | 77.91%                      | 12.97      | 2.22%      |
| CINF    | <a href="#">Cincinnati Financial Corporation</a>    | D             | 3/1/2018              | \$99.74  | \$78.37      | 78.57%                      | 19.07      | 2.55%      |
| CTSH    | <a href="#">Cognizant Technology Solutions Corp</a> | E             | 3/20/2018             | \$84.44  | \$66.52      | 78.78%                      | 21.25      | 0.68%      |
| SEIC    | <a href="#">SEI Investments Company</a>             | E             | 7/28/2018             | \$67.46  | \$53.23      | 78.91%                      | 21.55      | 1.09%      |
| PCAR    | <a href="#">PACCAR Inc</a>                          | D             | 5/15/2018             | \$70.81  | \$56.48      | 79.76%                      | 13.58      | 1.75%      |
| KIM     | <a href="#">Kimco Realty Corp</a>                   | E             | 6/24/2018             | \$20.43  | \$16.31      | 79.83%                      | 19.42      | 6.68%      |
| LII     | <a href="#">Lennox International Inc.</a>           | E             | 10/3/2018             | \$261.24 | \$209.32     | 80.13%                      | 30.83      | 0.94%      |
| APD     | <a href="#">Air Products &amp; Chemicals, Inc.</a>  | E             | 3/9/2018              | \$191.64 | \$153.78     | 80.24%                      | 20.08      | 2.41%      |
| TSE:CWB | <a href="#">Canadian Western Bank</a>               | D             | 3/13/2018             | \$37.87  | \$30.43      | 80.35%                      | 10.99      | 3.06%      |
| JPM     | <a href="#">JPMorgan Chase &amp; Co.</a>            | D             | 2/24/2018             | \$131.95 | \$106.70     | 80.86%                      | 16.05      | 1.99%      |
| SF      | <a href="#">Stifel Financial Corp</a>               | E             | 7/29/2018             | \$54.50  | \$44.26      | 81.21%                      | 16.21      | 0.45%      |
| RHI     | <a href="#">Robert Half International Inc.</a>      | E             | 6/2/2018              | \$72.95  | \$59.62      | 81.73%                      | 21.76      | 1.61%      |
| STBA    | <a href="#">S &amp; T Bancorp Inc</a>               | E             | 8/26/2018             | \$49.44  | \$41.02      | 82.97%                      | 17.76      | 2.00%      |
| KMT     | <a href="#">Kennametal Inc.</a>                     | E             | 8/12/2018             | \$41.94  | \$35.03      | 83.52%                      | 32.14      | 2.28%      |
| CTAS    | <a href="#">Cintas Corporation</a>                  | E             | 4/2/2018              | \$212.93 | \$177.89     | 83.54%                      | 32.17      | 0.75%      |
| KEY     | <a href="#">KeyCorp</a>                             | E             | 3/16/2018             | \$21.22  | \$17.82      | 83.98%                      | 14.97      | 2.13%      |
| TSE:KL  | <a href="#">Kirkland Lake Gold Ltd</a>              | E             | 8/11/2018             | \$30.73  | \$25.84      | 84.09%                      | 32.30      | 0.15%      |
| FB      | <a href="#">Facebook, Inc. Common Stock</a>         | E             | 3/23/2018             | \$172.51 | \$146.22     | 84.76%                      | 32.64      | 0.00%      |
| KS      | <a href="#">KapStone Paper and Packaging Corp.</a>  | E             | 8/26/2018             | \$41.08  | \$34.99      | 85.18%                      | 19.66      | 1.14%      |
| REGN    | <a href="#">Regeneron Pharmaceuticals Inc</a>       | E             | 4/20/2018             | \$398.55 | \$339.70     | 85.23%                      | 32.82      | 0.00%      |

| Ticker  | Name with Link                                   | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|---------|--------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| AFG     | <a href="#">American Financial Group Inc</a>     | D             | 8/2/2018              | \$119.10 | \$102.59     | 86.14%                      | 16.03      | 1.26%      |
| ANTM    | <a href="#">Anthem Inc</a>                       | E             | 5/8/2018              | \$305.47 | \$265.49     | 86.91%                      | 21.09      | 1.02%      |
| HST     | <a href="#">Host Hotels and Resorts Inc</a>      | E             | 4/4/2018              | \$21.58  | \$18.97      | 87.91%                      | 25.99      | 4.22%      |
| NOC     | <a href="#">Northrop Grumman Corporation</a>     | E             | 5/22/2018             | \$291.86 | \$261.10     | 89.46%                      | 20.67      | 1.49%      |
| CFR     | <a href="#">Cullen/Frost Bankers, Inc.</a>       | E             | 7/25/2018             | \$108.23 | \$97.17      | 89.78%                      | 17.93      | 2.32%      |
| SHOO    | <a href="#">Steven Madden, Ltd.</a>              | E             | 5/17/2018             | \$35.61  | \$32.01      | 89.89%                      | 14.55      | 0.00%      |
| BBT     | <a href="#">BB&amp;T Corporation</a>             | D             | 4/19/2018             | \$53.12  | \$48.28      | 90.89%                      | 15.83      | 2.61%      |
| EA      | <a href="#">Electronic Arts Inc.</a>             | E             | 2/28/2018             | \$104.16 | \$94.83      | 91.04%                      | 34.99      | 0.00%      |
| DWDP    | <a href="#">DowDuPont Inc</a>                    | E             | 2/23/2018             | \$57.55  | \$52.63      | 91.45%                      | 16.29      | 3.34%      |
| CI      | <a href="#">CIGNA Corporation</a>                | E             | 3/25/2018             | \$226.71 | \$210.26     | 92.74%                      | 22.73      | 0.02%      |
| CNK     | <a href="#">Cinemark Holdings, Inc.</a>          | D             | 8/2/2018              | \$44.12  | \$41.18      | 93.34%                      | 20.09      | 2.82%      |
| TSE:SAP | <a href="#">Saputo Inc.</a>                      | E             | 7/25/2018             | \$42.65  | \$39.81      | 93.34%                      | 20.84      | 1.58%      |
| USB     | <a href="#">U.S. Bancorp</a>                     | D             | 5/15/2018             | \$55.86  | \$52.32      | 93.66%                      | 14.82      | 2.22%      |
| INDB    | <a href="#">Independent Bank Corp</a>            | E             | 7/24/2018             | \$84.01  | \$78.92      | 93.94%                      | 23.21      | 1.62%      |
| NGVT    | <a href="#">Ingevity Corp</a>                    | E             | 3/7/2018              | \$94.09  | \$88.66      | 94.23%                      | 36.34      | 0.00%      |
| CVCO    | <a href="#">Cavco Industries, Inc.</a>           | E             | 9/11/2018             | \$216.93 | \$205.65     | 94.80%                      | 36.53      | 0.00%      |
| CTS     | <a href="#">CTS Corporation</a>                  | E             | 8/31/2018             | \$28.10  | \$26.79      | 95.34%                      | 31.52      | 0.60%      |
| BGFV    | <a href="#">Big 5 Sporting Goods Corporation</a> | E             | 6/10/2018             | \$4.41   | \$4.24       | 96.15%                      | 8.00       | 14.15%     |
| TXT     | <a href="#">Textron Inc.</a>                     | E             | 3/18/2018             | \$54.87  | \$53.45      | 97.41%                      | 21.55      | 0.15%      |
| WFC     | <a href="#">Wells Fargo &amp; Co</a>             | D             | 6/28/2018             | \$53.25  | \$52.69      | 98.95%                      | 12.76      | 2.92%      |
| HRL     | <a href="#">Hormel Foods Corp</a>                | E             | 6/12/2018             | \$43.45  | \$43.36      | 99.79%                      | 27.10      | 1.57%      |
| AMGN    | <a href="#">Amgen, Inc.</a>                      | E             | 6/23/2018             | \$187.01 | \$189.08     | 101.11%                     | 21.99      | 2.43%      |
| HAS     | <a href="#">Hasbro, Inc.</a>                     | E             | 3/24/2018             | \$90.59  | \$91.84      | 101.38%                     | 22.96      | 2.42%      |
| ULTA    | <a href="#">Ulta Beauty Inc</a>                  | E             | 6/6/2018              | \$259.59 | \$266.99     | 102.85%                     | 39.61      | 0.00%      |
| TSCO    | <a href="#">Tractor Supply Company</a>           | E             | 4/13/2018             | \$89.63  | \$93.40      | 104.21%                     | 27.23      | 1.12%      |
| CRS     | <a href="#">Carpenter Technology Corporation</a> | D             | 8/23/2018             | \$39.59  | \$41.28      | 104.27%                     | 16.45      | 1.74%      |
| SYKE    | <a href="#">Sykes Enterprises, Incorporated</a>  | E             | 10/3/2018             | \$28.97  | \$30.21      | 104.28%                     | 22.38      | 0.00%      |
| MNST    | <a href="#">Monster Beverage Corp</a>            | E             | 4/5/2018              | \$50.78  | \$52.97      | 104.31%                     | 38.95      | 0.00%      |

| Ticker | Name with Link                             | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|--------|--------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| SBSI   | <a href="#">Southside Bancshares, Inc.</a> | E             | 7/24/2018             | \$29.65  | \$31.38      | 105.83%                     | 16.60      | 3.44%      |
| TRV    | <a href="#">Travelers Companies Inc</a>    | D             | 2/26/2018             | \$118.68 | \$125.87     | 106.06%                     | 13.33      | 2.25%      |
| CSCO   | <a href="#">Cisco Systems, Inc.</a>        | E             | 2/23/2018             | \$41.30  | \$44.58      | 107.94%                     | 21.23      | 2.47%      |
| SYK    | <a href="#">Stryker Corporation</a>        | E             | 4/10/2018             | \$149.69 | \$162.04     | 108.25%                     | 35.69      | 1.08%      |
| CHCO   | <a href="#">City Holding Company</a>       | E             | 7/24/2018             | \$67.98  | \$74.50      | 109.59%                     | 19.20      | 2.35%      |
| MTB    | <a href="#">M&amp;T Bank Corporation</a>   | D             | 4/3/2018              | \$148.89 | \$163.20     | 109.61%                     | 17.62      | 1.84%      |

### LOWEST PEMG – DEFENSIVE COMPANIES

| Ticker  | Name with Link                                     | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|---------|----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| NWL     | <a href="#">Newell Brands Inc</a>                  | D             | 3/12/2018             | \$111.14 | \$15.96      | 14.36%                      | 5.52       | 5.51%      |
| R       | <a href="#">Ryder System, Inc.</a>                 | D             | 6/30/2018             | \$287.06 | \$55.63      | 19.38%                      | 7.17       | 3.24%      |
| PFG     | <a href="#">Principal Financial Group Inc</a>      | D             | 3/5/2018              | \$205.39 | \$46.25      | 22.52%                      | 8.23       | 4.04%      |
| IVZ     | <a href="#">Invesco Ltd.</a>                       | D             | 3/4/2018              | \$53.25  | \$21.92      | 41.16%                      | 8.33       | 5.25%      |
| UNM     | <a href="#">Unum Group</a>                         | D             | 4/16/2018             | \$139.27 | \$36.25      | 26.03%                      | 8.61       | 2.37%      |
| TSE:CIX | <a href="#">CI Financial Corp</a>                  | D             | 7/29/2018             | \$39.99  | \$18.75      | 46.89%                      | 9.10       | 7.47%      |
| INFY    | <a href="#">Infosys Ltd ADR</a>                    | D             | 6/30/2018             | \$15.78  | \$9.19       | 58.24%                      | 9.28       | 4.68%      |
| T       | <a href="#">AT&amp;T Inc.</a>                      | D             | 4/1/2018              | \$92.00  | \$30.47      | 33.12%                      | 9.61       | 6.47%      |
| M       | <a href="#">Macy's Inc</a>                         | D             | 4/1/2018              | \$29.78  | \$35.72      | 119.95%                     | 9.98       | 4.23%      |
| TAP     | <a href="#">Molson Coors Brewing Co Class B</a>    | D             | 3/13/2018             | \$211.75 | \$58.21      | 27.49%                      | 10.11      | 2.82%      |
| EMN     | <a href="#">Eastman Chemical Company</a>           | D             | 3/2/2018              | \$188.21 | \$79.02      | 41.99%                      | 10.28      | 2.64%      |
| TSE:CM  | <a href="#">Canadian Imperial Bank of Commerce</a> | D             | 7/31/2018             | \$228.71 | \$113.56     | 49.65%                      | 10.49      | 4.47%      |
| AFL     | <a href="#">AFLAC Incorporated</a>                 | D             | 3/6/2018              | \$74.65  | \$43.14      | 57.79%                      | 10.68      | 2.02%      |
| WHR     | <a href="#">Whirlpool Corporation</a>              | D             | 4/26/2018             | \$186.78 | \$111.27     | 59.57%                      | 10.93      | 3.86%      |
| TSE:CWB | <a href="#">Canadian Western Bank</a>              | D             | 3/13/2018             | \$37.87  | \$30.43      | 80.35%                      | 10.99      | 3.06%      |
| DFS     | <a href="#">Discover Financial Services</a>        | D             | 5/10/2018             | \$117.14 | \$69.18      | 59.06%                      | 11.38      | 1.88%      |
| MCK     | <a href="#">McKesson Corporation</a>               | D             | 6/10/2018             | \$377.58 | \$124.12     | 32.87%                      | 11.54      | 1.05%      |
| LUV     | <a href="#">Southwest Airlines Co</a>              | D             | 5/18/2018             | \$163.21 | \$49.15      | 30.11%                      | 11.59      | 0.92%      |
| CAH     | <a href="#">Cardinal Health Inc</a>                | D             | 3/21/2018             | \$142.06 | \$51.57      | 36.30%                      | 11.64      | 3.51%      |
| FITB    | <a href="#">Fifth Third Bancorp</a>                | D             | 3/21/2018             | \$45.76  | \$26.86      | 58.70%                      | 11.88      | 2.23%      |

**LOWEST PEMG — ENTERPRISING COMPANIES**

| <b>Ticker</b> | <b>Name with Link</b>                            | <b>Investor Type</b> | <b>Latest Valuation Date</b> | <b>MG Value</b> | <b>Recent Price</b> | <b>Price as a percent of Value</b> | <b>PEmg Ratio</b> | <b>Div. Yield</b> |
|---------------|--------------------------------------------------|----------------------|------------------------------|-----------------|---------------------|------------------------------------|-------------------|-------------------|
| BBBY          | <a href="#">Bed Bath &amp; Beyond Inc.</a>       | E                    | 3/12/2018                    | \$35.70         | \$14.38             | 40.28%                             | 3.43              | 2.64%             |
| GME           | <a href="#">GameStop Corp.</a>                   | E                    | 6/8/2018                     | \$36.34         | \$14.67             | 40.37%                             | 5.99              | 10.36%            |
| TSE:LNR       | <a href="#">Linamar Corporation</a>              | E                    | 10/5/2018                    | \$312.11        | \$53.33             | 17.09%                             | 6.58              | 0.90%             |
| PRU           | <a href="#">Prudential Financial Inc</a>         | E                    | 6/28/2018                    | \$482.89        | \$92.44             | 19.14%                             | 7.37              | 3.25%             |
| BGFV          | <a href="#">Big 5 Sporting Goods Corporation</a> | E                    | 6/10/2018                    | \$4.41          | \$4.24              | 96.15%                             | 8.00              | 14.15%            |
| LNC           | <a href="#">Lincoln National Corporation</a>     | E                    | 3/1/2018                     | \$211.75        | \$58.90             | 27.82%                             | 8.17              | 1.48%             |
| TSE:CFP       | <a href="#">Canfor Corporation</a>               | E                    | 7/25/2018                    | \$83.88         | \$19.24             | 22.94%                             | 8.83              | 0.00%             |
| LYB           | <a href="#">LyondellBasell Industries NV</a>     | E                    | 3/2/2018                     | \$255.65        | \$88.82             | 34.74%                             | 9.11              | 4.00%             |
| SIG           | <a href="#">Signet Jewelers Ltd.</a>             | E                    | 3/12/2018                    | \$156.00        | \$58.15             | 37.28%                             | 9.58              | 1.79%             |
| LGIH          | <a href="#">LGI Homes Inc</a>                    | E                    | 9/2/2018                     | \$170.45        | \$42.58             | 24.98%                             | 9.61              | 0.00%             |
| TSE:LUC       | <a href="#">Lucara Diamond Corp</a>              | E                    | 3/14/2018                    | \$8.43          | \$2.15              | 25.50%                             | 9.77              | 4.65%             |
| MHK           | <a href="#">Mohawk Industries, Inc.</a>          | E                    | 5/15/2018                    | \$485.69        | \$123.94            | 25.52%                             | 9.82              | 0.00%             |
| GILD          | <a href="#">Gilead Sciences, Inc.</a>            | E                    | 3/3/2018                     | \$261.64        | \$72.04             | 27.53%                             | 10.22             | 2.89%             |
| SYF           | <a href="#">Synchrony Financial</a>              | E                    | 6/5/2018                     | \$107.77        | \$28.74             | 26.67%                             | 10.26             | 1.95%             |
| KBH           | <a href="#">KB Home</a>                          | E                    | 8/6/2018                     | \$12.30         | \$20.36             | 165.53%                            | 10.55             | 0.49%             |
| ARW           | <a href="#">Arrow Electronics, Inc.</a>          | E                    | 6/30/2018                    | \$114.26        | \$66.40             | 58.11%                             | 10.87             | 0.00%             |
| TSN           | <a href="#">Tyson Foods, Inc.</a>                | E                    | 6/26/2018                    | \$212.57        | \$62.10             | 29.21%                             | 11.25             | 1.45%             |
| RE            | <a href="#">Everest Re Group Ltd</a>             | E                    | 4/4/2018                     | \$167.30        | \$219.49            | 131.20%                            | 11.42             | 2.30%             |
| KELYA         | <a href="#">Kelly Services, Inc. Class A</a>     | E                    | 8/8/2018                     | \$66.46         | \$23.57             | 35.46%                             | 11.44             | 1.27%             |
| LEN           | <a href="#">Lennar Corporation</a>               | E                    | 4/18/2018                    | \$109.52        | \$43.04             | 39.30%                             | 11.60             | 0.37%             |

**COMPANIES TRADING CLOSEST TO NET CURRENT ASSET VALUE (NCAV)**

| <b>Ticker</b> | <b>Name with Link</b>                             | <b>Investor Type</b> | <b>Latest Valuation Date</b> | <b>MG Value</b> | <b>Recent Price</b> | <b>NCAV</b> | <b>Price as a % of NCAV</b> |
|---------------|---------------------------------------------------|----------------------|------------------------------|-----------------|---------------------|-------------|-----------------------------|
| BGFV          | <a href="#">Big 5 Sporting Goods Corporation</a>  | E                    | 6/10/2018                    | \$4.41          | \$4.24              | \$4.41      | 96.15%                      |
| SSI           | <a href="#">Stage Stores Inc</a>                  | S                    | 5/17/2018                    | \$1.80          | \$1.74              | \$1.80      | 96.67%                      |
| KBH           | <a href="#">KB Home</a>                           | E                    | 8/6/2018                     | \$12.30         | \$20.36             | \$12.30     | 165.53%                     |
| TSE:CLS       | <a href="#">Celestica Inc</a>                     | E                    | 7/30/2018                    | \$32.23         | \$13.32             | \$7.81      | 170.55%                     |
| LGIH          | <a href="#">LGI Homes Inc</a>                     | E                    | 9/2/2018                     | \$170.45        | \$42.58             | \$21.67     | 196.49%                     |
| FSLR          | <a href="#">First Solar, Inc.</a>                 | S                    | 8/12/2018                    | \$19.77         | \$39.78             | \$19.77     | 201.21%                     |
| LEN           | <a href="#">Lennar Corporation</a>                | E                    | 4/18/2018                    | \$109.52        | \$43.04             | \$21.30     | 202.07%                     |
| KLIC          | <a href="#">Kulicke and Soffa Industries Inc.</a> | S                    | 8/11/2018                    | \$9.65          | \$20.24             | \$9.65      | 209.74%                     |
| DHI           | <a href="#">D. R. Horton Inc</a>                  | E                    | 5/6/2018                     | \$93.07         | \$36.36             | \$16.13     | 225.42%                     |
| CRR           | <a href="#">CARBO Ceramics Inc.</a>               | S                    | 8/31/2018                    | \$1.81          | \$4.85              | \$1.81      | 267.96%                     |
| CRAY          | <a href="#">Cray Inc.</a>                         | S                    | 8/12/2018                    | \$6.87          | \$20.47             | \$6.87      | 297.96%                     |
| SENEA         | <a href="#">Seneca Foods Corp Class A</a>         | S                    | 7/28/2018                    | \$10.74         | \$32.15             | \$10.74     | 299.35%                     |
| SCVL          | <a href="#">Shoe Carnival, Inc.</a>               | E                    | 6/8/2018                     | \$18.79         | \$41.33             | \$13.60     | 303.90%                     |
| KOPN          | <a href="#">Kopin Corporation</a>                 | S                    | 8/13/2018                    | \$0.71          | \$2.24              | \$0.71      | 315.49%                     |
| NPK           | <a href="#">National Presto Industries Inc.</a>   | S                    | 6/30/2018                    | \$37.66         | \$125.68            | \$37.66     | 333.72%                     |
| SPOK          | <a href="#">Spok Holdings Inc</a>                 | S                    | 3/13/2018                    | \$4.34          | \$14.50             | \$4.34      | 334.10%                     |
| SCHL          | <a href="#">Scholastic Corp</a>                   | S                    | 7/24/2018                    | \$12.59         | \$42.68             | \$12.59     | 339.00%                     |
| SCSC          | <a href="#">ScanSource, Inc.</a>                  | S                    | 7/27/2018                    | \$17.20         | \$38.53             | \$11.35     | 339.47%                     |
| COHU          | <a href="#">Cohu, Inc.</a>                        | E                    | 8/5/2018                     | \$35.91         | \$20.02             | \$5.86      | 341.64%                     |
| INFY          | <a href="#">Infosys Ltd ADR</a>                   | D                    | 6/30/2018                    | \$15.78         | \$9.19              | \$2.47      | 372.06%                     |

### COMPANIES TRADING CLOSE TO 52 WEEK HIGH

| Ticker | Name with Link                                     | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | 52 Week High | Price / High |
|--------|----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|--------------|--------------|
| HRL    | <a href="#">Hormel Foods Corp</a>                  | E             | 6/12/2018             | \$43.45  | \$43.36      | 99.79%                      | \$43.39      | 99.93%       |
| MCD    | <a href="#">Mcdonald's Corp</a>                    | S             | 2/25/2018             | \$85.30  | \$178.49     | 209.25%                     | \$178.70     | 99.88%       |
| MKC    | <a href="#">MCCORMICK &amp; CO /SH NV</a>          | S             | 5/3/2018              | \$69.76  | \$144.75     | 207.50%                     | \$145.04     | 99.80%       |
| JWN    | <a href="#">Nordstrom, Inc.</a>                    | S             | 2/28/2018             | \$12.80  | \$66.90      | 522.66%                     | \$67.06      | 99.76%       |
| SPG    | <a href="#">Simon Property Group Inc</a>           | S             | 3/11/2018             | \$114.79 | \$187.75     | 163.56%                     | \$188.21     | 99.76%       |
| CA     | <a href="#">CA, Inc.</a>                           | S             | 3/23/2018             | \$6.74   | \$44.27      | 656.82%                     | \$44.38      | 99.75%       |
| AON    | <a href="#">Aon PLC</a>                            | S             | 2/28/2018             | \$158.30 | \$158.70     | 100.25%                     | \$159.13     | 99.73%       |
| KS     | <a href="#">KapStone Paper and Packaging Corp.</a> | E             | 8/26/2018             | \$41.08  | \$34.99      | 85.18%                      | \$35.10      | 99.69%       |
| LANC   | <a href="#">Lancaster Colony Corp.</a>             | E             | 8/29/2018             | \$85.67  | \$174.57     | 203.77%                     | \$175.19     | 99.65%       |
| AMT    | <a href="#">American Tower Corp</a>                | S             | 6/3/2018              | \$59.98  | \$160.95     | 268.34%                     | \$161.71     | 99.53%       |
| SIGI   | <a href="#">Selective Insurance Group</a>          | E             | 7/29/2018             | \$94.91  | \$66.62      | 70.19%                      | \$66.96      | 99.49%       |
| WELL   | <a href="#">Welltower Inc</a>                      | S             | 3/7/2018              | \$58.52  | \$69.49      | 118.75%                     | \$69.85      | 99.48%       |
| DECK   | <a href="#">Deckers Outdoor Corp</a>               | S             | 5/18/2018             | \$21.44  | \$128.95     | 601.45%                     | \$129.62     | 99.48%       |
| CME    | <a href="#">CME Group Inc</a>                      | S             | 5/15/2018             | \$266.75 | \$182.47     | 68.40%                      | \$183.79     | 99.28%       |
| MRK    | <a href="#">Merck &amp; Co., Inc.</a>              | S             | 2/25/2018             | \$18.30  | \$72.87      | 398.20%                     | \$73.49      | 99.16%       |
| INT    | <a href="#">World Fuel Services Corp</a>           | S             | 7/27/2018             | \$1.03   | \$31.74      | 3081.55%                    | \$32.02      | 99.13%       |
| DG     | <a href="#">Dollar General Corp.</a>               | S             | 4/10/2018             | \$147.85 | \$112.45     | 76.06%                      | \$113.48     | 99.09%       |
| O      | <a href="#">Realty Income Corp</a>                 | S             | 4/19/2018             | \$14.80  | \$61.40      | 414.86%                     | \$61.99      | 99.05%       |
| NNN    | <a href="#">National Retail Properties, Inc.</a>   | S             | 7/9/2018              | \$22.80  | \$47.60      | 208.77%                     | \$48.08      | 99.00%       |
| ROST   | <a href="#">Ross Stores, Inc.</a>                  | E             | 3/2/2018              | \$82.64  | \$99.78      | 120.74%                     | \$100.80     | 98.99%       |
| VZ     | <a href="#">Verizon Communications Inc.</a>        | D             | 2/27/2018             | \$176.41 | \$58.18      | 32.98%                      | \$58.80      | 98.95%       |
| CORE   | <a href="#">Core-Mark Holding Company, Inc.</a>    | E             | 8/6/2018              | \$17.05  | \$39.42      | 231.20%                     | \$39.90      | 98.80%       |
| SMP    | <a href="#">Standard Motor Products, Inc.</a>      | E             | 8/5/2018              | \$22.65  | \$54.47      | 240.49%                     | \$55.29      | 98.52%       |
| EXC    | <a href="#">Exelon Corporation</a>                 | S             | 3/31/2018             | \$41.62  | \$44.38      | 106.63%                     | \$45.05      | 98.51%       |
| HCP    | <a href="#">HCP, Inc.</a>                          | S             | 3/25/2018             | \$0.00   | \$27.35      | N/A                         | \$27.78      | 98.45%       |
| CLX    | <a href="#">Clorox Co</a>                          | S             | 5/10/2018             | \$86.65  | \$152.82     | 176.36%                     | \$155.23     | 98.45%       |
| CINF   | <a href="#">Cincinnati Financial Corporation</a>   | D             | 3/1/2018              | \$99.74  | \$78.37      | 78.57%                      | \$79.67      | 98.37%       |

| <b>Ticker</b> | <b>Name with Link</b>                         | <b>Investor Type</b> | <b>Latest Valuation Date</b> | <b>MG Value</b> | <b>Recent Price</b> | <b>Price as a percent of Value</b> | <b>52 Week High</b> | <b>Price / High</b> |
|---------------|-----------------------------------------------|----------------------|------------------------------|-----------------|---------------------|------------------------------------|---------------------|---------------------|
| CHD           | <a href="#">Church &amp; Dwight Co., Inc.</a> | S                    | 4/30/2018                    | \$60.25         | \$60.23             | 99.97%                             | \$61.28             | 98.29%              |
| ESRX          | <a href="#">Express Scripts Holding Co</a>    | S                    | 4/12/2018                    | \$259.59        | \$95.42             | 36.76%                             | \$97.22             | 98.15%              |
| NEE           | <a href="#">NextEra Energy Inc</a>            | S                    | 5/1/2018                     | \$219.64        | \$173.55            | 79.02%                             | \$176.83            | 98.15%              |
| TSCO          | <a href="#">Tractor Supply Company</a>        | E                    | 4/13/2018                    | \$89.63         | \$93.40             | 104.21%                            | \$95.17             | 98.14%              |
| DNB           | <a href="#">Dun &amp; Bradstreet Corp</a>     | S                    | 7/31/2018                    | \$14.58         | \$142.29            | 975.93%                            | \$145.00            | 98.13%              |
| UDR           | <a href="#">UDR, Inc.</a>                     | S                    | 6/6/2018                     | \$17.62         | \$40.34             | 228.94%                            | \$41.13             | 98.08%              |

### COMPANIES TRADING CLOSE TO 52 WEEK LOW

| Ticker     | Name with Link                                            | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | 52 Week Low | Price / Low |
|------------|-----------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|-------------|-------------|
| IBM        | <a href="#">IBM Common Stock</a>                          | S             | 2/24/2018             | \$41.31  | \$115.40     | 279.35%                     | \$115.15    | 100.22%     |
| CLD        | <a href="#">Cloud Peak Energy Inc.</a>                    | S             | 7/28/2018             | \$0.00   | \$1.66       | N/A                         | \$1.65      | 100.61%     |
| CRS        | <a href="#">Carpenter Technology Corporation</a>          | D             | 8/23/2018             | \$39.59  | \$41.28      | 104.27%                     | \$41.01     | 100.66%     |
| ACM        | <a href="#">Aecom</a>                                     | S             | 7/9/2018              | \$0.00   | \$29.47      | N/A                         | \$29.23     | 100.82%     |
| TSE:CR     | <a href="#">Crew Energy Inc</a>                           | S             | 8/12/2018             | \$0.00   | \$1.19       | N/A                         | \$1.18      | 100.85%     |
| TSE:SCL    | <a href="#">Shawcor Ltd</a>                               | S             | 7/26/2018             | \$1.00   | \$23.24      | 2324.00%                    | \$23.04     | 100.87%     |
| SPPI       | <a href="#">Spectrum Pharmaceuticals, Inc.</a>            | S             | 8/11/2018             | \$1.56   | \$11.62      | 744.87%                     | \$11.52     | 100.87%     |
| TSE:IMG    | <a href="#">Iamgold Corp</a>                              | S             | 7/25/2018             | \$2.86   | \$4.62       | 161.54%                     | \$4.58      | 100.87%     |
| TSE:CHE.UN | <a href="#">Chemtrade Logistics Income Fund</a>           | S             | 8/28/2018             | \$12.36  | \$12.41      | 100.40%                     | \$12.30     | 100.89%     |
| TSE:CUF.UN | <a href="#">Cominar REIT</a>                              | S             | 9/9/2018              | \$0.00   | \$10.99      | N/A                         | \$10.89     | 100.92%     |
| TSE:IPL    | <a href="#">Inter Pipeline Ltd</a>                        | S             | 7/28/2018             | \$50.36  | \$20.87      | 41.44%                      | \$20.68     | 100.92%     |
| BGFV       | <a href="#">Big 5 Sporting Goods Corporation</a>          | E             | 6/10/2018             | \$4.41   | \$4.24       | 96.15%                      | \$4.20      | 100.95%     |
| SYMC       | <a href="#">Symantec Corporation</a>                      | S             | 4/8/2018              | \$34.18  | \$17.68      | 51.73%                      | \$17.49     | 101.09%     |
| STZ        | <a href="#">Constellation Brands, Inc. Class A</a>        | E             | 5/15/2018             | \$278.39 | \$198.47     | 71.29%                      | \$196.26    | 101.13%     |
| CCL        | <a href="#">Carnival Corp</a>                             | S             | 4/2/2018              | \$133.72 | \$54.14      | 40.49%                      | \$53.47     | 101.25%     |
| PVH        | <a href="#">PVH Corp</a>                                  | E             | 5/6/2018              | \$261.26 | \$118.06     | 45.19%                      | \$116.52    | 101.32%     |
| TSE:CTC.A  | <a href="#">Canadian Tire Corporation Limited Class A</a> | D             | 8/31/2018             | \$236.97 | \$147.19     | 62.11%                      | \$145.23    | 101.35%     |
| TSE:CSH.UN | <a href="#">Chartwell Retirement Residences</a>           | S             | 8/28/2018             | \$12.36  | \$14.08      | 113.92%                     | \$13.89     | 101.37%     |
| MCO        | <a href="#">Moody's Corporation</a>                       | S             | 6/24/2018             | \$106.07 | \$141.14     | 133.06%                     | \$139.11    | 101.46%     |
| TSE:SJ     | <a href="#">Stella-Jones Inc</a>                          | E             | 7/30/2018             | \$72.20  | \$42.14      | 58.37%                      | \$41.51     | 101.52%     |
| EQIX       | <a href="#">Equinix Inc</a>                               | S             | 6/26/2018             | \$86.19  | \$376.79     | 437.16%                     | \$370.79    | 101.62%     |
| XEC        | <a href="#">Cimarex Energy Co</a>                         | S             | 3/25/2018             | \$0.00   | \$79.00      | N/A                         | \$77.63     | 101.76%     |
| WY         | <a href="#">Weyerhaeuser Co</a>                           | S             | 2/28/2018             | \$0.00   | \$26.23      | N/A                         | \$25.75     | 101.86%     |

| Ticker | Name with Link                                          | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | 52 Week Low | Price / Low |
|--------|---------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|-------------|-------------|
| NCLH   | <a href="#">Norwegian Cruise Line Holdings Ltd</a>      | S             | 3/28/2018             | \$126.59 | \$42.40      | 33.49%                      | \$41.61     | 101.90%     |
| WDC    | <a href="#">Western Digital Corp</a>                    | S             | 5/22/2018             | \$0.00   | \$41.37      | N/A                         | \$40.58     | 101.95%     |
| SAIC   | <a href="#">Science Applications International Corp</a> | S             | 7/3/2018              | \$139.34 | \$67.53      | 48.46%                      | \$66.24     | 101.95%     |

### COMPANIES WITH THE LOWEST BETA

| Ticker   | Name with Link                                        | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|----------|-------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| SMRT     | <a href="#">Stein Mart, Inc.</a>                      | S             | 6/9/2018              | \$0.00   | \$1.93       | N/A                         | N/A        | 4.15%      | -1.1 |
| TSE:SMF  | <a href="#">Semafo Inc.</a>                           | E             | 8/4/2018              | \$3.77   | \$2.88       | 76.39%                      | 28.80      | 0.00%      | -1.0 |
| BGFV     | <a href="#">Big 5 Sporting Goods Corporation</a>      | E             | 6/10/2018             | \$4.41   | \$4.24       | 96.15%                      | 8.00       | 14.15%     | -0.9 |
| TSE:CG   | <a href="#">Centerra Gold Inc.</a>                    | S             | 7/24/2018             | \$8.67   | \$4.95       | 57.09%                      | 11.79      | 0.00%      | -0.9 |
| TSE:IMG  | <a href="#">Iamgold Corp</a>                          | S             | 7/25/2018             | \$2.86   | \$4.62       | 161.54%                     | 66.00      | 0.00%      | -0.8 |
| TSE:SSRM | <a href="#">SSR Mining Inc</a>                        | S             | 8/14/2018             | \$2.71   | \$13.19      | 486.72%                     | 439.67     | 0.00%      | -0.8 |
| TSE:SSL  | <a href="#">Sandstorm Gold Ltd</a>                    | S             | 8/14/2018             | \$1.30   | \$4.98       | 383.08%                     | 166.00     | 0.00%      | -0.7 |
| UAA      | <a href="#">Under Armour Inc Class A</a>              | S             | 3/10/2018             | \$0.79   | \$23.23      | 2940.51%                    | 116.15     | 0.00%      | -0.4 |
| CHUY     | <a href="#">Chuy's Holdings Inc</a>                   | S             | 7/28/2018             | \$45.15  | \$24.70      | 54.71%                      | 21.11      | 0.00%      | -0.3 |
| WIN      | <a href="#">Windstream Holdings Inc</a>               | S             | 9/9/2018              | \$0.00   | \$4.15       | N/A                         | N/A        | 36.14%     | -0.3 |
| TSE:KL   | <a href="#">Kirkland Lake Gold Ltd</a>                | E             | 8/11/2018             | \$30.73  | \$25.84      | 84.09%                      | 32.30      | 0.15%      | -0.3 |
| TSE:WPM  | <a href="#">Wheaton Precious Metals Corp</a>          | S             | 7/26/2018             | \$0.00   | \$21.77      | N/A                         | 55.82      | 1.93%      | -0.1 |
| CPSI     | <a href="#">Computer Programs &amp; Systems, Inc.</a> | S             | 8/11/2018             | \$0.00   | \$25.34      | N/A                         | 58.93      | 3.35%      | -0.1 |
| FOSL     | <a href="#">Fossil Group Inc</a>                      | S             | 6/10/2018             | \$3.43   | \$23.58      | 687.46%                     | N/A        | 0.00%      | -0.1 |
| GG       | <a href="#">Goldcorp Inc.</a>                         | S             | 7/2/2018              | \$0.00   | \$9.04       | N/A                         | N/A        | 0.88%      | -0.1 |
| PCG      | <a href="#">PG&amp;E Corporation</a>                  | S             | 4/8/2018              | \$54.45  | \$46.93      | 86.19%                      | 15.24      | 3.30%      | -0.1 |
| TSE:CU   | <a href="#">Canadian Utilities Limited Class A</a>    | S             | 9/1/2018              | \$7.60   | \$30.50      | 401.32%                     | 16.58      | 4.69%      | -0.1 |
| TSE:JE   | <a href="#">Just Energy Group Inc</a>                 | S             | 8/4/2018              | \$44.35  | \$4.13       | 9.31%                       | 3.59       | 12.11%     | -0.1 |
| TSE:SAP  | <a href="#">Saputo Inc.</a>                           | E             | 7/25/2018             | \$42.65  | \$39.81      | 93.34%                      | 20.84      | 1.58%      | -0.1 |
| SO       | <a href="#">Southern Co</a>                           | S             | 3/19/2018             | \$15.63  | \$45.82      | 293.15%                     | 21.21      | 5.02%      | -0.1 |

## COMPANIES WITH THE HIGHEST BETA

| Ticker | Name with Link                                      | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield | Beta |
|--------|-----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|------|
| CRC    | <a href="#">California Resources Corp</a>           | S             | 8/12/2018             | \$0.00   | \$30.13      | N/A                         | N/A        | 0.00%      | 5.7  |
| DNR    | <a href="#">Denbury Resources Inc.</a>              | S             | 8/14/2018             | \$0.00   | \$3.36       | N/A                         | N/A        | 0.00%      | 3.4  |
| KS     | <a href="#">KapStone Paper and Packaging Corp.</a>  | E             | 8/26/2018             | \$41.08  | \$34.99      | 85.18%                      | 19.66      | 1.14%      | 3.3  |
| X      | <a href="#">United States Steel Corporation</a>     | S             | 6/30/2018             | \$0.00   | \$25.32      | N/A                         | N/A        | 0.79%      | 3.1  |
| AMD    | <a href="#">Advanced Micro Devices, Inc.</a>        | S             | 5/3/2018              | \$0.00   | \$17.20      | N/A                         | N/A        | 0.00%      | 3.1  |
| SM     | <a href="#">SM Energy Co</a>                        | S             | 8/3/2018              | \$0.00   | \$24.10      | N/A                         | N/A        | 0.41%      | 3.0  |
| TSE:SW | <a href="#">Sierra Wireless, Inc.</a>               | S             | 9/2/2018              | \$14.31  | \$23.03      | 160.94%                     | 44.29      | 0.00%      | 2.6  |
| FCX    | <a href="#">Freeport-McMoRan Inc</a>                | S             | 5/10/2018             | \$0.00   | \$11.41      | N/A                         | N/A        | 0.00%      | 2.5  |
| URI    | <a href="#">United Rentals, Inc.</a>                | S             | 6/30/2018             | \$426.48 | \$115.62     | 27.11%                      | 10.44      | 0.00%      | 2.5  |
| ATI    | <a href="#">Allegheny Technologies Incorporated</a> | S             | 9/1/2018              | \$0.00   | \$25.00      | N/A                         | N/A        | 0.00%      | 2.5  |
| MRO    | <a href="#">Marathon Oil Corporation</a>            | S             | 3/27/2018             | \$0.00   | \$18.68      | N/A                         | N/A        | 1.07%      | 2.4  |
| GNW    | <a href="#">Genworth Financial Inc</a>              | S             | 6/30/2018             | \$12.19  | \$4.22       | 34.62%                      | 13.19      | 0.00%      | 2.4  |
| WPX    | <a href="#">WPX Energy Inc</a>                      | S             | 7/2/2018              | \$0.00   | \$15.66      | N/A                         | N/A        | 0.00%      | 2.3  |
| SGMS   | <a href="#">Scientific Games Corp</a>               | S             | 7/28/2018             | \$0.00   | \$20.07      | N/A                         | N/A        | 0.00%      | 2.3  |
| IVC    | <a href="#">Invacare Corporation</a>                | S             | 7/31/2018             | \$0.00   | \$13.22      | N/A                         | N/A        | 0.38%      | 2.3  |
| DVN    | <a href="#">Devon Energy Corp</a>                   | S             | 3/31/2018             | \$0.00   | \$32.32      | N/A                         | N/A        | 0.74%      | 2.3  |
| MUR    | <a href="#">Murphy Oil Corporation</a>              | S             | 8/30/2018             | \$0.00   | \$31.29      | N/A                         | N/A        | 3.20%      | 2.3  |
| NE     | <a href="#">Noble Corporation PLC</a>               | S             | 6/30/2018             | \$0.00   | \$4.91       | N/A                         | N/A        | 0.00%      | 2.3  |
| CRZO   | <a href="#">Carrizo Oil &amp; Gas Inc</a>           | S             | 8/26/2018             | \$0.00   | \$17.74      | N/A                         | N/A        | 0.00%      | 2.2  |
| SLCA   | <a href="#">U.S. Silica Holdings Inc</a>            | S             | 8/1/2018              | \$6.48   | \$14.64      | 225.93%                     | 11.01      | 1.71%      | 2.2  |

### UNDERVALUED COMPANIES WITH A HIGH DIVIDEND YIELD

| Ticker  | Name with Link                                     | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|---------|----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| TSE:JE  | <a href="#">Just Energy Group Inc</a>              | S             | 8/4/2018              | \$44.35  | \$4.13       | 9.31%                       | 3.59       | 12.11%     |
| GME     | <a href="#">GameStop Corp.</a>                     | E             | 6/8/2018              | \$36.34  | \$14.67      | 40.37%                      | 5.99       | 10.36%     |
| SBRA    | <a href="#">Sabra Health Care REIT Inc</a>         | S             | 7/24/2018             | \$45.30  | \$22.03      | 48.63%                      | 18.51      | 7.85%      |
| TSE:IPL | <a href="#">Inter Pipeline Ltd</a>                 | S             | 7/28/2018             | \$50.36  | \$20.87      | 41.44%                      | 15.23      | 7.81%      |
| TSE:CIX | <a href="#">CI Financial Corp</a>                  | D             | 7/29/2018             | \$39.99  | \$18.75      | 46.89%                      | 9.10       | 7.47%      |
| LB      | <a href="#">L Brands Inc</a>                       | S             | 3/4/2018              | \$48.69  | \$32.44      | 66.63%                      | 9.16       | 7.40%      |
| BGS     | <a href="#">B&amp;G Foods, Inc.</a>                | D             | 7/1/2018              | \$80.29  | \$27.11      | 33.77%                      | 12.97      | 6.86%      |
| T       | <a href="#">AT&amp;T Inc.</a>                      | D             | 4/1/2018              | \$92.00  | \$30.47      | 33.12%                      | 9.61       | 6.47%      |
| TSE:SPB | <a href="#">Superior Plus Corp.</a>                | S             | 8/8/2018              | \$23.46  | \$11.52      | 49.10%                      | 18.89      | 6.25%      |
| SKT     | <a href="#">Tanger Factory Outlet Centers Inc.</a> | D             | 7/31/2018             | \$34.79  | \$22.96      | 66.00%                      | 18.37      | 5.88%      |
| INN     | <a href="#">Summit Hotel Properties Inc</a>        | E             | 7/26/2018             | \$28.34  | \$11.54      | 40.72%                      | 15.59      | 5.81%      |
| NWL     | <a href="#">Newell Brands Inc</a>                  | D             | 3/12/2018             | \$111.14 | \$15.96      | 14.36%                      | 5.52       | 5.51%      |
| IVZ     | <a href="#">Invesco Ltd.</a>                       | D             | 3/4/2018              | \$53.25  | \$21.92      | 41.16%                      | 8.33       | 5.25%      |
| INFY    | <a href="#">Infosys Ltd ADR</a>                    | D             | 6/30/2018             | \$15.78  | \$9.19       | 58.24%                      | 9.28       | 4.68%      |
| TSE:LUC | <a href="#">Lucara Diamond Corp</a>                | E             | 3/14/2018             | \$8.43   | \$2.15       | 25.50%                      | 9.77       | 4.65%      |
| GM      | <a href="#">General Motors Company</a>             | S             | 4/18/2018             | \$55.96  | \$33.54      | 59.94%                      | 10.16      | 4.53%      |
| LAMR    | <a href="#">Lamar Advertising Co</a>               | S             | 8/28/2018             | \$115.68 | \$73.71      | 63.72%                      | 24.57      | 4.50%      |
| TSE:CM  | <a href="#">Canadian Imperial Bank of Commerce</a> | D             | 7/31/2018             | \$228.71 | \$113.56     | 49.65%                      | 10.49      | 4.47%      |
| KHC     | <a href="#">Kraft Heinz Co</a>                     | S             | 5/18/2018             | \$80.24  | \$55.85      | 69.60%                      | 13.20      | 4.39%      |
| PBCT    | <a href="#">People's United Financial, Inc.</a>    | D             | 3/2/2018              | \$21.99  | \$15.84      | 72.03%                      | 15.53      | 4.36%      |

## COMPANIES TRADING BELOW GRAHAM NUMBER

| Ticker     | Name with Link                                   | Investor Type | Latest Valuation Date | MG Value | Recent Price | Graham Number | Price as a percent of Graham Number |
|------------|--------------------------------------------------|---------------|-----------------------|----------|--------------|---------------|-------------------------------------|
| LCI        | <a href="#">Lannett Company, Inc.</a>            | S             | 8/29/2018             | \$55.36  | \$3.64       | \$23.90       | 15.23%                              |
| GNW        | <a href="#">Genworth Financial Inc</a>           | S             | 6/30/2018             | \$12.19  | \$4.22       | \$24.35       | 17.33%                              |
| MNK        | <a href="#">Mallinckrodt PLC</a>                 | S             | 7/1/2018              | \$347.24 | \$25.59      | \$101.32      | 25.26%                              |
| BHF        | <a href="#">Brighthouse Financial Inc</a>        | S             | 4/12/2018             | \$0.00   | \$38.91      | \$141.57      | 27.48%                              |
| TSE:CJR.B  | <a href="#">Corus Entertainment Inc.</a>         | S             | 7/28/2018             | \$0.00   | \$5.00       | \$17.11       | 29.22%                              |
| TSE:CGI    | <a href="#">Canadian General Investments Ltd</a> | S             | 7/26/2018             | \$143.83 | \$21.92      | \$66.50       | 32.96%                              |
| BGFV       | <a href="#">Big 5 Sporting Goods Corporation</a> | E             | 6/10/2018             | \$4.41   | \$4.24       | \$11.49       | 36.90%                              |
| NWL        | <a href="#">Newell Brands Inc</a>                | D             | 3/12/2018             | \$111.14 | \$15.96      | \$41.25       | 38.69%                              |
| GME        | <a href="#">GameStop Corp.</a>                   | E             | 6/8/2018              | \$36.34  | \$14.67      | \$37.34       | 39.29%                              |
| BBBY       | <a href="#">Bed Bath &amp; Beyond Inc.</a>       | E             | 3/12/2018             | \$35.70  | \$14.38      | \$34.59       | 41.57%                              |
| CNX        | <a href="#">CNX Resources Corp</a>               | S             | 9/9/2018              | \$0.00   | \$14.27      | \$31.62       | 45.13%                              |
| AIG        | <a href="#">American International Group Inc</a> | S             | 6/11/2018             | \$0.00   | \$40.96      | \$87.09       | 47.03%                              |
| LM         | <a href="#">Legg Mason Inc</a>                   | S             | 6/30/2018             | \$96.17  | \$28.00      | \$59.43       | 47.11%                              |
| SLCA       | <a href="#">U.S. Silica Holdings Inc</a>         | S             | 8/1/2018              | \$6.48   | \$14.64      | \$30.79       | 47.55%                              |
| LNC        | <a href="#">Lincoln National Corporation</a>     | E             | 3/1/2018              | \$211.75 | \$58.90      | \$121.79      | 48.36%                              |
| NAVI       | <a href="#">Navient Corp</a>                     | S             | 3/5/2018              | \$9.02   | \$11.57      | \$23.51       | 49.21%                              |
| PRU        | <a href="#">Prudential Financial Inc</a>         | E             | 6/28/2018             | \$482.89 | \$92.44      | \$185.87      | 49.73%                              |
| CNO        | <a href="#">CNO Financial Group Inc</a>          | E             | 8/3/2018              | \$38.32  | \$18.79      | \$36.61       | 51.32%                              |
| UNM        | <a href="#">Unum Group</a>                       | D             | 4/16/2018             | \$139.27 | \$36.25      | \$69.92       | 51.84%                              |
| MET        | <a href="#">Metlife Inc</a>                      | S             | 3/6/2018              | \$26.82  | \$40.73      | \$76.70       | 53.10%                              |
| TSE:LNR    | <a href="#">Linamar Corporation</a>              | E             | 10/5/2018             | \$312.11 | \$53.33      | \$99.21       | 53.75%                              |
| TSE:CUF.UN | <a href="#">Cominar REIT</a>                     | S             | 9/9/2018              | \$0.00   | \$10.99      | \$20.26       | 54.24%                              |
| SGMS       | <a href="#">Scientific Games Corp</a>            | S             | 7/28/2018             | \$0.00   | \$20.07      | \$36.89       | 54.40%                              |
| GT         | <a href="#">Goodyear Tire &amp; Rubber Co</a>    | S             | 3/23/2018             | \$12.07  | \$21.58      | \$38.53       | 56.01%                              |
| TSE:CPG    | <a href="#">Crescent Point Energy Corp</a>       | S             | 8/8/2018              | \$0.00   | \$6.40       | \$11.33       | 56.49%                              |

| Ticker  | Name with Link                                      | Investor Type | Latest Valuation Date | MG Value | Recent Price | Graham Number | Price as a percent of Graham Number |
|---------|-----------------------------------------------------|---------------|-----------------------|----------|--------------|---------------|-------------------------------------|
| IVZ     | <a href="#">Invesco Ltd.</a>                        | D             | 3/4/2018              | \$53.25  | \$21.92      | \$38.60       | 56.79%                              |
| HPE     | <a href="#">Hewlett Packard Enterprise Co</a>       | S             | 6/10/2018             | \$52.57  | \$14.93      | \$26.29       | 56.79%                              |
| MYL     | <a href="#">Mylan NV</a>                            | S             | 6/24/2018             | \$64.80  | \$31.31      | \$54.29       | 57.67%                              |
| MU      | <a href="#">Micron Technology, Inc.</a>             | S             | 5/23/2018             | \$193.04 | \$36.01      | \$61.93       | 58.15%                              |
| F       | <a href="#">Ford Motor Company</a>                  | S             | 4/19/2018             | \$1.19   | \$9.46       | \$15.98       | 59.20%                              |
| GM      | <a href="#">General Motors Company</a>              | S             | 4/18/2018             | \$55.96  | \$33.54      | \$56.31       | 59.56%                              |
| AGN     | <a href="#">Allergan plc</a>                        | S             | 5/4/2018              | \$388.80 | \$160.67     | \$269.05      | 59.72%                              |
| ISCA    | <a href="#">International Speedway Corp Class A</a> | D             | 7/28/2018             | \$114.65 | \$37.20      | \$62.27       | 59.74%                              |
| TSE:CFP | <a href="#">Canfor Corporation</a>                  | E             | 7/25/2018             | \$83.88  | \$19.24      | \$32.18       | 59.79%                              |
| SPTN    | <a href="#">SpartanNash Co</a>                      | S             | 8/11/2018             | \$0.00   | \$18.91      | \$31.45       | 60.13%                              |
| COF     | <a href="#">Capital One Financial Corp.</a>         | D             | 3/3/2018              | \$57.37  | \$87.84      | \$145.08      | 60.55%                              |
| CUBI    | <a href="#">Customers Bancorp Inc</a>               | S             | 9/2/2018              | \$48.98  | \$21.03      | \$34.58       | 60.82%                              |
| KELYA   | <a href="#">Kelly Services, Inc. Class A</a>        | E             | 8/8/2018              | \$66.46  | \$23.57      | \$38.61       | 61.05%                              |
| PFG     | <a href="#">Principal Financial Group Inc</a>       | D             | 3/5/2018              | \$205.39 | \$46.25      | \$74.18       | 62.35%                              |
| STL     | <a href="#">Sterling Bancorp</a>                    | E             | 8/26/2018             | \$43.17  | \$17.81      | \$28.29       | 62.96%                              |
| ARW     | <a href="#">Arrow Electronics, Inc.</a>             | E             | 6/30/2018             | \$114.26 | \$66.40      | \$102.38      | 64.86%                              |
| TSE:CLS | <a href="#">Celestica Inc</a>                       | E             | 7/30/2018             | \$32.23  | \$13.32      | \$20.33       | 65.52%                              |
| CFG     | <a href="#">Citizens Financial Group Inc</a>        | E             | 4/20/2018             | \$102.82 | \$36.33      | \$55.04       | 66.01%                              |
| C       | <a href="#">Citigroup Inc</a>                       | S             | 3/4/2018              | \$22.34  | \$64.53      | \$97.07       | 66.48%                              |
| CMO     | <a href="#">CAPSTEAD Mtg Co/SH</a>                  | S             | 7/31/2018             | \$0.00   | \$6.74       | \$9.99        | 67.47%                              |
| SF      | <a href="#">Stifel Financial Corp</a>               | E             | 7/29/2018             | \$54.50  | \$44.26      | \$65.28       | 67.80%                              |
| X       | <a href="#">United States Steel Corporation</a>     | S             | 6/30/2018             | \$0.00   | \$25.32      | \$37.28       | 67.92%                              |
| TSE:SGY | <a href="#">Surge Energy Inc</a>                    | S             | 7/29/2018             | \$0.00   | \$1.95       | \$2.87        | 67.94%                              |
| NRP     | <a href="#">Natural Resource Partners LP</a>        | S             | 8/6/2018              | \$0.00   | \$33.09      | \$48.60       | 68.09%                              |
| CLW     | <a href="#">Clearwater Paper Corp</a>               | S             | 7/30/2018             | \$60.94  | \$24.14      | \$35.15       | 68.68%                              |
| MHK     | <a href="#">Mohawk Industries, Inc.</a>             | E             | 5/15/2018             | \$485.69 | \$123.94     | \$180.11      | 68.81%                              |
| R       | <a href="#">Ryder System, Inc.</a>                  | D             | 6/30/2018             | \$287.06 | \$55.63      | \$80.27       | 69.30%                              |
| L       | <a href="#">Loews Corporation</a>                   | E             | 5/21/2018             | \$61.63  | \$46.12      | \$66.51       | 69.34%                              |

| Ticker  | Name with Link                                        | Investor Type | Latest Valuation Date | MG Value | Recent Price | Graham Number | Price as a percent of Graham Number |
|---------|-------------------------------------------------------|---------------|-----------------------|----------|--------------|---------------|-------------------------------------|
| TAP     | <a href="#">Molson Coors Brewing Co Class B</a>       | D             | 3/13/2018             | \$211.75 | \$58.21      | \$83.53       | 69.69%                              |
| AHL     | <a href="#">Aspen Insurance Holdings Limited</a>      | S             | 3/12/2018             | \$0.00   | \$41.81      | \$59.98       | 69.71%                              |
| GS      | <a href="#">Goldman Sachs Group Inc</a>               | E             | 2/24/2018             | \$159.15 | \$219.28     | \$312.77      | 70.11%                              |
| XRX     | <a href="#">Xerox Corp</a>                            | S             | 3/20/2018             | \$0.00   | \$28.21      | \$39.91       | 70.68%                              |
| KRA     | <a href="#">Kraton Corp</a>                           | S             | 3/8/2018              | \$99.36  | \$27.80      | \$38.96       | 71.36%                              |
| RE      | <a href="#">Everest Re Group Ltd</a>                  | E             | 4/4/2018              | \$167.30 | \$219.49     | \$306.32      | 71.65%                              |
| AMG     | <a href="#">Affiliated Managers Group, Inc.</a>       | S             | 5/6/2018              | \$463.21 | \$115.17     | \$158.62      | 72.61%                              |
| ARRS    | <a href="#">ARRIS International plc</a>               | S             | 7/30/2018             | \$45.58  | \$24.69      | \$33.70       | 73.26%                              |
| TSE:CR  | <a href="#">Crew Energy Inc</a>                       | S             | 8/12/2018             | \$0.00   | \$1.19       | \$1.62        | 73.46%                              |
| WRK     | <a href="#">WestRock Co</a>                           | S             | 4/24/2018             | \$0.52   | \$42.84      | \$58.32       | 73.46%                              |
| OLN     | <a href="#">Olin Corporation</a>                      | S             | 3/9/2018              | \$6.67   | \$19.68      | \$26.61       | 73.96%                              |
| T       | <a href="#">AT&amp;T Inc.</a>                         | D             | 4/1/2018              | \$92.00  | \$30.47      | \$41.02       | 74.28%                              |
| TSE:CWB | <a href="#">Canadian Western Bank</a>                 | D             | 3/13/2018             | \$37.87  | \$30.43      | \$40.79       | 74.60%                              |
| PBCT    | <a href="#">People's United Financial, Inc.</a>       | D             | 3/2/2018              | \$21.99  | \$15.84      | \$21.22       | 74.65%                              |
| BAC     | <a href="#">Bank of America Corp</a>                  | E             | 3/29/2018             | \$66.09  | \$26.78      | \$35.85       | 74.70%                              |
| STWD    | <a href="#">Starwood Property Trust, Inc.</a>         | S             | 3/13/2018             | \$14.99  | \$21.59      | \$28.75       | 75.10%                              |
| TSE:IMG | <a href="#">Iamgold Corp</a>                          | S             | 7/25/2018             | \$2.86   | \$4.62       | \$6.15        | 75.12%                              |
| MS      | <a href="#">Morgan Stanley</a>                        | E             | 3/17/2018             | \$124.59 | \$44.50      | \$59.03       | 75.39%                              |
| STT     | <a href="#">State Street Corp</a>                     | E             | 3/18/2018             | \$99.20  | \$67.74      | \$89.34       | 75.82%                              |
| HIG     | <a href="#">Hartford Financial Services Group Inc</a> | S             | 4/17/2018             | \$0.00   | \$45.14      | \$59.42       | 75.97%                              |
| KBH     | <a href="#">KB Home</a>                               | E             | 8/6/2018              | \$12.30  | \$20.36      | \$26.78       | 76.03%                              |
| LGIH    | <a href="#">LGI Homes Inc</a>                         | E             | 9/2/2018              | \$170.45 | \$42.58      | \$55.97       | 76.08%                              |
| SFNC    | <a href="#">Simmons First National Corporation</a>    | D             | 3/12/2018             | \$59.91  | \$26.28      | \$34.09       | 77.09%                              |
| LEN     | <a href="#">Lennar Corporation</a>                    | E             | 4/18/2018             | \$109.52 | \$43.04      | \$55.75       | 77.20%                              |
| TSE:SLF | <a href="#">Sun Life Financial Inc</a>                | E             | 8/2/2018              | \$153.38 | \$48.27      | \$62.47       | 77.27%                              |
| FCX     | <a href="#">Freeport-McMoRan Inc</a>                  | S             | 5/10/2018             | \$0.00   | \$11.41      | \$14.73       | 77.46%                              |
| SYF     | <a href="#">Synchrony Financial</a>                   | E             | 6/5/2018              | \$107.77 | \$28.74      | \$36.58       | 78.57%                              |

| Ticker     | Name with Link                                           | Investor Type | Latest Valuation Date | MG Value | Recent Price | Graham Number | Price as a percent of Graham Number |
|------------|----------------------------------------------------------|---------------|-----------------------|----------|--------------|---------------|-------------------------------------|
| CB         | <a href="#">Chubb Ltd</a>                                | E             | 6/3/2018              | \$93.65  | \$125.37     | \$158.34      | 79.18%                              |
| AN         | <a href="#">AutoNation, Inc.</a>                         | S             | 9/2/2018              | \$98.97  | \$40.46      | \$50.79       | 79.66%                              |
| WDC        | <a href="#">Western Digital Corp</a>                     | S             | 5/22/2018             | \$0.00   | \$41.37      | \$51.79       | 79.88%                              |
| WHR        | <a href="#">Whirlpool Corporation</a>                    | D             | 4/26/2018             | \$186.78 | \$111.27     | \$137.98      | 80.64%                              |
| TSE:CNQ    | <a href="#">Canadian Natural Resource Ltd</a>            | S             | 8/4/2018              | \$0.57   | \$36.37      | \$45.09       | 80.66%                              |
| BK         | <a href="#">Bank of New York Mellon Corp</a>             | E             | 5/4/2018              | \$110.36 | \$46.92      | \$57.58       | 81.49%                              |
| PHM        | <a href="#">PulteGroup, Inc.</a>                         | E             | 3/31/2018             | \$13.73  | \$24.90      | \$30.53       | 81.56%                              |
| FITB       | <a href="#">Fifth Third Bancorp</a>                      | D             | 3/21/2018             | \$45.76  | \$26.86      | \$32.90       | 81.64%                              |
| KEY        | <a href="#">KeyCorp</a>                                  | E             | 3/16/2018             | \$21.22  | \$17.82      | \$21.58       | 82.58%                              |
| CRS        | <a href="#">Carpenter Technology Corporation</a>         | D             | 8/23/2018             | \$39.59  | \$41.28      | \$49.79       | 82.91%                              |
| ARLP       | <a href="#">Alliance Resource Partners, L.P.</a>         | S             | 7/2/2018              | \$1.34   | \$18.73      | \$22.52       | 83.17%                              |
| STI        | <a href="#">SunTrust Banks, Inc.</a>                     | E             | 6/26/2018             | \$125.39 | \$61.94      | \$74.34       | 83.32%                              |
| PWR        | <a href="#">Quanta Services Inc</a>                      | E             | 5/16/2018             | \$40.70  | \$31.42      | \$37.67       | 83.41%                              |
| AFL        | <a href="#">AFLAC Incorporated</a>                       | D             | 3/6/2018              | \$74.65  | \$43.14      | \$51.66       | 83.51%                              |
| RF         | <a href="#">Regions Financial Corp</a>                   | E             | 3/19/2018             | \$38.25  | \$16.52      | \$19.76       | 83.60%                              |
| PNC        | <a href="#">PNC Financial Services Group Inc</a>         | D             | 3/17/2018             | \$173.90 | \$124.76     | \$149.13      | 83.66%                              |
| AIZ        | <a href="#">Assurant, Inc.</a>                           | D             | 6/23/2018             | \$124.20 | \$96.77      | \$115.44      | 83.83%                              |
| GE         | <a href="#">General Electric Company</a>                 | S             | 2/24/2018             | \$0.00   | \$10.18      | \$12.12       | 83.99%                              |
| SRCL       | <a href="#">Stericycle Inc</a>                           | S             | 5/15/2018             | \$5.49   | \$49.09      | \$58.44       | 84.00%                              |
| KHC        | <a href="#">Kraft Heinz Co</a>                           | S             | 5/18/2018             | \$80.24  | \$55.85      | \$66.42       | 84.09%                              |
| NCLH       | <a href="#">Norwegian Cruise Line Holdings Ltd</a>       | S             | 3/28/2018             | \$126.59 | \$42.40      | \$50.36       | 84.19%                              |
| KKR        | <a href="#">KKR &amp; Co Inc Class A</a>                 | E             | 9/2/2018              | \$15.38  | \$23.14      | \$27.48       | 84.21%                              |
| PCG        | <a href="#">PG&amp;E Corporation</a>                     | S             | 4/8/2018              | \$54.45  | \$46.93      | \$55.60       | 84.41%                              |
| TSE:SRU.UN | <a href="#">SmartCentres Real Estate Investment Trst</a> | S             | 8/13/2018             | \$0.00   | \$30.12      | \$35.66       | 84.46%                              |
| TSN        | <a href="#">Tyson Foods, Inc.</a>                        | E             | 6/26/2018             | \$212.57 | \$62.10      | \$73.40       | 84.60%                              |
| TSE:CM     | <a href="#">Canadian Imperial Bank of Commerce</a>       | D             | 7/31/2018             | \$228.71 | \$113.56     | \$133.77      | 84.89%                              |

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|---------|----------------------------------------------------------|---------------|-----------------------|----------|--------------|---------------|-------------------------------------|
| SKYW    | <a href="#">SkyWest, Inc.</a>                            | S             | 7/31/2018             | \$130.44 | \$51.26      | \$60.32       | 84.98%                              |
| SJM     | <a href="#">J M Smucker Co</a>                           | D             | 5/21/2018             | \$184.97 | \$109.60     | \$128.91      | 85.02%                              |
| SNV     | <a href="#">Synovus Financial Corp.</a>                  | E             | 8/7/2018              | \$93.86  | \$37.04      | \$43.52       | 85.11%                              |
| XRAY    | <a href="#">DENTSPLY SIRONA Inc</a>                      | S             | 6/12/2018             | \$0.00   | \$34.99      | \$40.83       | 85.70%                              |
| RBC     | <a href="#">Regal Beloit Corp</a>                        | D             | 8/28/2018             | \$137.39 | \$70.22      | \$81.91       | 85.73%                              |
| KNX     | <a href="#">Knight-Swift Transportation Holdings Inc</a> | D             | 8/13/2018             | \$91.45  | \$32.56      | \$37.64       | 86.50%                              |
| DWDP    | <a href="#">DowDuPont Inc</a>                            | E             | 2/23/2018             | \$57.55  | \$52.63      | \$60.71       | 86.69%                              |
| JCI     | <a href="#">Johnson Controls International PLC</a>       | S             | 3/23/2018             | \$6.08   | \$31.81      | \$36.59       | 86.94%                              |
| CPS     | <a href="#">ChoicePoint Inc. Common Stock</a>            | S             | 8/9/2018              | \$306.46 | \$92.17      | \$105.65      | 87.24%                              |
| GG      | <a href="#">Goldcorp Inc.</a>                            | S             | 7/2/2018              | \$0.00   | \$9.04       | \$10.33       | 87.51%                              |
| LDL     | <a href="#">Lydall, Inc.</a>                             | E             | 8/30/2018             | \$95.30  | \$30.00      | \$33.93       | 88.42%                              |
| WFC     | <a href="#">Wells Fargo &amp; Co</a>                     | D             | 6/28/2018             | \$53.25  | \$52.69      | \$59.51       | 88.54%                              |
| TSE:CPX | <a href="#">Capital Power Corp</a>                       | S             | 8/11/2018             | \$8.32   | \$26.93      | \$30.38       | 88.64%                              |
| LABL    | <a href="#">Multi-Color Corporation</a>                  | E             | 8/26/2018             | \$128.53 | \$53.18      | \$59.67       | 89.12%                              |
| TGNA    | <a href="#">GANNETT CO INC. Common Stock</a>             | S             | 8/28/2018             | \$0.00   | \$11.43      | \$12.75       | 89.65%                              |
| SCG     | <a href="#">SCANA Corporation</a>                        | S             | 3/4/2018              | \$0.00   | \$40.89      | \$45.61       | 89.65%                              |
| DHI     | <a href="#">D. R. Horton Inc</a>                         | E             | 5/6/2018              | \$93.07  | \$36.36      | \$40.51       | 89.76%                              |
| BBT     | <a href="#">BB&amp;T Corporation</a>                     | D             | 4/19/2018             | \$53.12  | \$48.28      | \$53.42       | 90.38%                              |
| ZION    | <a href="#">Zions Bancorp</a>                            | E             | 3/19/2018             | \$94.84  | \$46.90      | \$51.71       | 90.70%                              |
| INFY    | <a href="#">Infosys Ltd ADR</a>                          | D             | 6/30/2018             | \$15.78  | \$9.19       | \$10.10       | 90.99%                              |
| TRV     | <a href="#">Travelers Companies Inc</a>                  | D             | 2/26/2018             | \$118.68 | \$125.87     | \$138.27      | 91.03%                              |
| IPHS    | <a href="#">Innophos Holdings, Inc.</a>                  | S             | 3/9/2018              | \$0.41   | \$29.89      | \$32.51       | 91.94%                              |
| CHS     | <a href="#">Chico's FAS, Inc.</a>                        | E             | 5/17/2018             | \$4.89   | \$8.29       | \$9.01        | 92.01%                              |
| SBRA    | <a href="#">Sabra Health Care REIT Inc</a>               | S             | 7/24/2018             | \$45.30  | \$22.03      | \$23.82       | 92.49%                              |
| TSE:CIX | <a href="#">CI Financial Corp</a>                        | D             | 7/29/2018             | \$39.99  | \$18.75      | \$20.21       | 92.78%                              |
| SWM     | <a href="#">Schweitzer-Mauduit International, Inc.</a>   | S             | 9/9/2018              | \$16.07  | \$32.50      | \$34.89       | 93.15%                              |

| Ticker  | Name with Link                                     | Investor Type | Latest Valuation Date | MG Value | Recent Price | Graham Number | Price as a percent of Graham Number |
|---------|----------------------------------------------------|---------------|-----------------------|----------|--------------|---------------|-------------------------------------|
| HBAN    | <a href="#">Huntington Bancshares Incorporated</a> | E             | 3/19/2018             | \$19.41  | \$14.08      | \$15.07       | 93.43%                              |
| EMN     | <a href="#">Eastman Chemical Company</a>           | D             | 3/2/2018              | \$188.21 | \$79.02      | \$84.49       | 93.53%                              |
| SIG     | <a href="#">Signet Jewelers Ltd.</a>               | E             | 3/12/2018             | \$156.00 | \$58.15      | \$61.99       | 93.81%                              |
| VIAB    | <a href="#">Viacom, Inc. Class B</a>               | S             | 3/10/2018             | \$23.60  | \$31.65      | \$33.72       | 93.86%                              |
| SBSI    | <a href="#">Southside Bancshares, Inc.</a>         | E             | 7/24/2018             | \$29.65  | \$31.38      | \$33.39       | 93.98%                              |
| TSE:SNC | <a href="#">Snc-Lavalin Group Inc</a>              | S             | 8/5/2018              | \$7.49   | \$46.60      | \$49.52       | 94.10%                              |
| SBNY    | <a href="#">Signature Bank</a>                     | S             | 7/25/2018             | \$206.50 | \$112.12     | \$118.23      | 94.83%                              |
| INT     | <a href="#">World Fuel Services Corp</a>           | S             | 7/27/2018             | \$1.03   | \$31.74      | \$33.41       | 95.00%                              |
| M       | <a href="#">Macy's Inc</a>                         | D             | 4/1/2018              | \$29.78  | \$35.72      | \$37.56       | 95.10%                              |
| OI      | <a href="#">Owens-Illinois Inc</a>                 | S             | 6/30/2018             | \$63.19  | \$16.77      | \$17.51       | 95.77%                              |
| LAD     | <a href="#">Lithia Motors Inc</a>                  | S             | 8/26/2018             | \$326.33 | \$90.80      | \$94.66       | 95.92%                              |
| CKH     | <a href="#">Seacor Holdings, Inc.</a>              | S             | 7/28/2018             | \$0.00   | \$49.42      | \$51.34       | 96.26%                              |
| TBI     | <a href="#">Trueblue Inc</a>                       | S             | 10/4/2018             | \$16.16  | \$23.65      | \$24.52       | 96.45%                              |
| ALL     | <a href="#">Allstate Corp</a>                      | D             | 4/19/2018             | \$148.14 | \$95.49      | \$98.58       | 96.87%                              |
| CCL     | <a href="#">Carnival Corp</a>                      | S             | 4/2/2018              | \$133.72 | \$54.14      | \$55.78       | 97.06%                              |
| EQT     | <a href="#">EQT Corporation</a>                    | S             | 3/21/2018             | \$15.05  | \$32.87      | \$33.84       | 97.13%                              |
| SLM     | <a href="#">SLM Corp</a>                           | S             | 7/19/2018             | \$9.81   | \$10.11      | \$10.39       | 97.31%                              |
| BWA     | <a href="#">BorgWarner Inc.</a>                    | S             | 4/26/2018             | \$22.81  | \$38.90      | \$39.58       | 98.28%                              |
| AFG     | <a href="#">American Financial Group Inc</a>       | D             | 8/2/2018              | \$119.10 | \$102.59     | \$104.25      | 98.41%                              |
| PRGO    | <a href="#">Perrigo Company PLC</a>                | S             | 4/6/2018              | \$0.00   | \$69.79      | \$70.71       | 98.70%                              |
| TSE:SU  | <a href="#">Suncor Energy Inc.</a>                 | S             | 8/30/2018             | \$4.51   | \$43.50      | \$44.06       | 98.73%                              |
| STLD    | <a href="#">Steel Dynamics, Inc.</a>               | D             | 8/28/2018             | \$108.47 | \$39.00      | \$39.49       | 98.76%                              |
| PVH     | <a href="#">PVH Corp</a>                           | E             | 5/6/2018              | \$261.26 | \$118.06     | \$119.43      | 98.85%                              |
| JPM     | <a href="#">JPMorgan Chase &amp; Co.</a>           | D             | 2/24/2018             | \$131.95 | \$106.70     | \$107.91      | 98.88%                              |
| TMK     | <a href="#">Torchmark Corporation</a>              | D             | 6/13/2018             | \$247.84 | \$84.78      | \$85.68       | 98.95%                              |
| COLB    | <a href="#">Columbia Banking System Inc</a>        | E             | 8/5/2018              | \$50.28  | \$37.52      | \$37.89       | 99.02%                              |
| CMA     | <a href="#">Comerica Incorporated</a>              | E             | 6/4/2018              | \$117.62 | \$80.76      | \$81.13       | 99.54%                              |
| DFS     | <a href="#">Discover Financial Services</a>        | D             | 5/10/2018             | \$117.14 | \$69.18      | \$69.32       | 99.80%                              |
| CVS     | <a href="#">CVS Health Corp</a>                    | D             | 6/9/2018              | \$159.44 | \$72.39      | \$72.47       | 99.89%                              |

## DIVIDEND GROWTH COMPANIES

These companies have grown their dividend for 20 straight years and are suitable for either the Defensive Investor or the Enterprising Investor.

| Ticker | Name with Link                                         | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|--------|--------------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| ADM    | <a href="#">Archer Daniels Midland Co</a>              | E             | 5/3/2018              | \$25.34  | \$48.00      | 189.42%                     | 17.52      | 2.67%      |
| ADP    | <a href="#">Automatic Data Processing</a>              | E             | 4/18/2018             | \$59.67  | \$137.26     | 230.03%                     | 37.71      | 1.63%      |
| AFL    | <a href="#">AFLAC Incorporated</a>                     | D             | 3/6/2018              | \$74.65  | \$43.14      | 57.79%                      | 10.68      | 2.02%      |
| AOS    | <a href="#">A. O. Smith Corp</a>                       | E             | 3/9/2018              | \$11.20  | \$45.72      | 408.21%                     | 41.19      | 1.22%      |
| APD    | <a href="#">Air Products &amp; Chemicals, Inc.</a>     | E             | 3/9/2018              | \$191.64 | \$153.78     | 80.24%                      | 20.08      | 2.41%      |
| BDX    | <a href="#">Becton Dickinson and Co</a>                | E             | 5/5/2018              | \$78.27  | \$230.60     | 294.62%                     | 34.83      | 1.27%      |
| BEN    | <a href="#">Franklin Resources, Inc.</a>               | D             | 5/23/2018             | \$4.29   | \$30.98      | 722.14%                     | 12.54      | 2.58%      |
| BF.B   | <a href="#">Brown-Forman Corporation Class B</a>       | E             | 5/14/2018             | \$29.65  | \$46.52      | 156.90%                     | 31.22      | 1.20%      |
| BMS    | <a href="#">Bemis Company, Inc.</a>                    | E             | 6/30/2018             | \$26.57  | \$45.39      | 170.83%                     | 21.51      | 2.64%      |
| CAH    | <a href="#">Cardinal Health Inc</a>                    | D             | 3/21/2018             | \$142.06 | \$51.57      | 36.30%                      | 11.64      | 3.51%      |
| CFR    | <a href="#">Cullen/Frost Bankers, Inc.</a>             | E             | 7/25/2018             | \$108.23 | \$97.17      | 89.78%                      | 17.93      | 2.32%      |
| CINF   | <a href="#">Cincinnati Financial Corporation</a>       | D             | 3/1/2018              | \$99.74  | \$78.37      | 78.57%                      | 19.07      | 2.55%      |
| CSL    | <a href="#">Carlisle Companies, Inc.</a>               | D             | 8/26/2018             | \$221.97 | \$96.62      | 43.53%                      | 14.84      | 1.49%      |
| CTAS   | <a href="#">Cintas Corporation</a>                     | E             | 4/2/2018              | \$212.93 | \$177.89     | 83.54%                      | 32.17      | 0.75%      |
| ES     | <a href="#">Eversource Energy</a>                      | D             | 6/26/2018             | \$52.43  | \$64.03      | 122.12%                     | 21.13      | 2.97%      |
| EXPD   | <a href="#">Expeditors International of Washington</a> | E             | 3/17/2018             | \$56.90  | \$67.46      | 118.56%                     | 26.45      | 1.25%      |
| FAST   | <a href="#">Fastenal Company</a>                       | E             | 3/24/2018             | \$39.85  | \$51.32      | 128.78%                     | 25.53      | 2.49%      |
| FRT    | <a href="#">Federal Realty Investment Trust</a>        | E             | 6/7/2018              | \$69.26  | \$126.91     | 183.24%                     | 38.11      | 3.12%      |
| GWW    | <a href="#">W W Grainger Inc</a>                       | E             | 5/6/2018              | \$140.40 | \$283.15     | 201.67%                     | 24.41      | 1.79%      |
| HRL    | <a href="#">Hormel Foods Corp</a>                      | E             | 6/12/2018             | \$43.45  | \$43.36      | 99.79%                      | 27.10      | 1.57%      |
| ITW    | <a href="#">Illinois Tool Works Inc.</a>               | E             | 6/28/2018             | \$77.60  | \$129.70     | 167.14%                     | 21.12      | 2.21%      |
| LANC   | <a href="#">Lancaster Colony Corp.</a>                 | E             | 8/29/2018             | \$85.67  | \$174.57     | 203.77%                     | 37.54      | 1.35%      |
| LECO   | <a href="#">Lincoln Electric Holdings, Inc.</a>        | E             | 8/31/2018             | \$41.62  | \$79.63      | 191.33%                     | 23.22      | 1.81%      |
| LEG    | <a href="#">Leggett &amp; Platt, Inc.</a>              | E             | 6/24/2018             | \$90.32  | \$36.29      | 40.18%                      | 15.44      | 3.91%      |
| LOW    | <a href="#">Lowe's Companies, Inc.</a>                 | E             | 6/24/2018             | \$153.19 | \$94.74      | 61.84%                      | 23.05      | 1.67%      |

| Ticker | Name with Link                                     | Investor Type | Latest Valuation Date | MG Value | Recent Price | Price as a percent of Value | PEmg Ratio | Div. Yield |
|--------|----------------------------------------------------|---------------|-----------------------|----------|--------------|-----------------------------|------------|------------|
| MMM    | <a href="#">3M Co</a>                              | E             | 2/22/2018             | \$149.22 | \$189.81     | 127.20%                     | 21.89      | 2.48%      |
| PBCT   | <a href="#">People's United Financial, Inc.</a>    | D             | 3/2/2018              | \$21.99  | \$15.84      | 72.03%                      | 15.53      | 4.36%      |
| PEP    | <a href="#">PepsiCo, Inc.</a>                      | E             | 3/29/2018             | \$46.54  | \$113.77     | 244.46%                     | 25.68      | 2.79%      |
| ROST   | <a href="#">Ross Stores, Inc.</a>                  | E             | 3/2/2018              | \$82.64  | \$99.78      | 120.74%                     | 36.02      | 0.54%      |
| SEIC   | <a href="#">SEI Investments Company</a>            | E             | 7/28/2018             | \$67.46  | \$53.23      | 78.91%                      | 21.55      | 1.09%      |
| SKT    | <a href="#">Tanger Factory Outlet Centers Inc.</a> | D             | 7/31/2018             | \$34.79  | \$22.96      | 66.00%                      | 18.37      | 5.88%      |
| SON    | <a href="#">Sonoco Products Co</a>                 | E             | 8/7/2018              | \$40.69  | \$54.94      | 135.02%                     | 21.38      | 2.80%      |
| SWK    | <a href="#">Stanley Black &amp; Decker, Inc.</a>   | D             | 6/25/2018             | \$235.72 | \$113.19     | 48.02%                      | 15.46      | 2.14%      |
| TROW   | <a href="#">T. Rowe Price Group Inc</a>            | E             | 6/26/2018             | \$138.96 | \$96.22      | 69.24%                      | 16.70      | 2.37%      |
| UTX    | <a href="#">United Technologies Corporation</a>    | D             | 2/27/2018             | \$73.95  | \$122.62     | 165.81%                     | 18.44      | 2.22%      |
| VFC    | <a href="#">VF Corp</a>                            | E             | 4/9/2018              | \$24.01  | \$82.47      | 343.48%                     | 33.52      | 2.09%      |

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Thanks!  
Benjamin Clark

#### **ABOUT MODERNGRAHAM**

[ModernGraham.com](http://ModernGraham.com) started with a simple discussion about Benjamin Graham's The Intelligent Investor and its continued relevance today. After the discussion, Benjamin Clark studied the methods put forward by Graham and modified them slightly to meet the needs and conditions of the current market. When it was determined that strictly following a modernized set of rules based on Graham's original investing strategies would lead to low risk and high return portfolios, Benjamin Clark and Jonathon Ritchie decided to start a blog to discuss these findings with other intelligent investors. The site was developed and officially launched in August of 2006.

#### **ABOUT BENJAMIN CLARK**

Benjamin graduated cum laude with his J.D. from DePaul University College of Law, and also received a Certificate in Taxation. He passed the Illinois Bar Exam in July 2013 and is licensed to practice law in Illinois. He also holds a Bachelor of Science in Finance (Honors) from DePaul University College of Commerce. In addition to ModernGraham, his writing has been featured on Gurufocus.com, Talkmarkets.com, TheStreet.com, and SeekingAlpha.com.

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