

ModernGraham Valuation

Company Name:

Loading...

Company Ticker BAC

Date of Analysis

1/26/2019



Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

Defensive Investor; must pass all 6 of the following tests.

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	Loading...	Loading...
2. Earnings Stability	Positive EPS for 10 years prior		Fail
3. Dividend Record	Dividend Payments for 10 years prior		Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end		-5786.36% Fail
4. Earnings Growth	PEmg < 20	Loading...	Loading...
5. Moderate PEmg Ratio	PB Ratio < 2.5 OR PB*PEmg < 50	Loading...	Loading...
6. Moderate Price to Assets			

Enterprising Investor; must pass all 3 of the following tests, or be suitable for the Defensive Investor.

1. Earnings Stability	Positive EPS for 5 years prior	Fail
2. Dividend Record	Currently Pays Dividend	Pass
3. Earnings Growth	EPSmg greater than 5 years ago	Pass

Suitability

Defensive	Loading...
Enterprising	Loading...

Stage 2: Determination of Intrinsic Value

EPSmg	1.29
MG Growth Estimate	10.45%
MG Value	\$38.04
MG Value based on 3% Growth	\$18.76
MG Value based on 0% Growth	\$11.00
Market Implied Growth Rate	Loading...

MG Opinion

Current Price	Loading...
% of Intrinsic Value	Loading...
Opinion	Loading...
MG Grade	Loading...

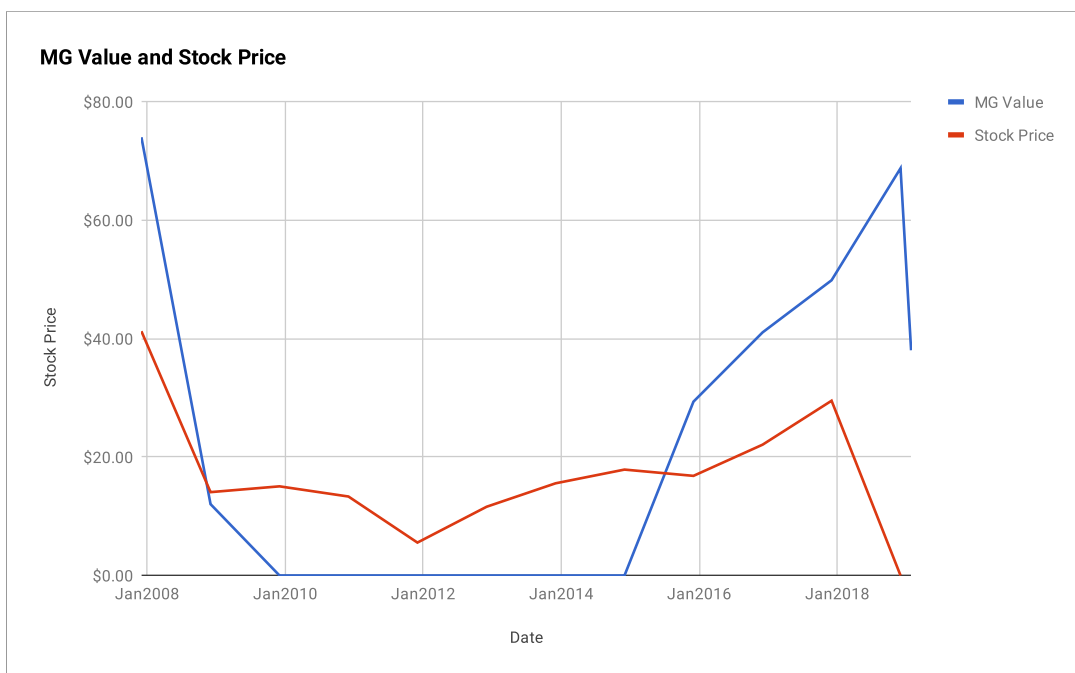
Stage 3: Information for Further Research

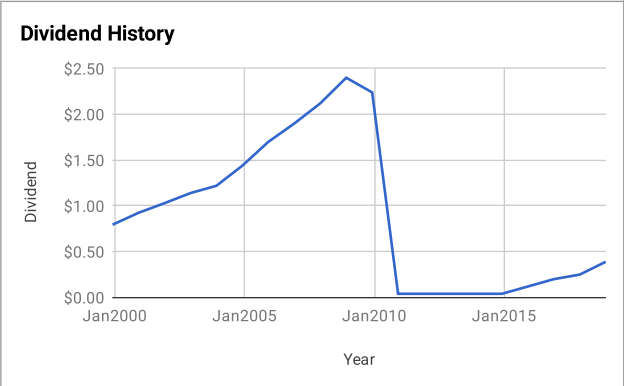
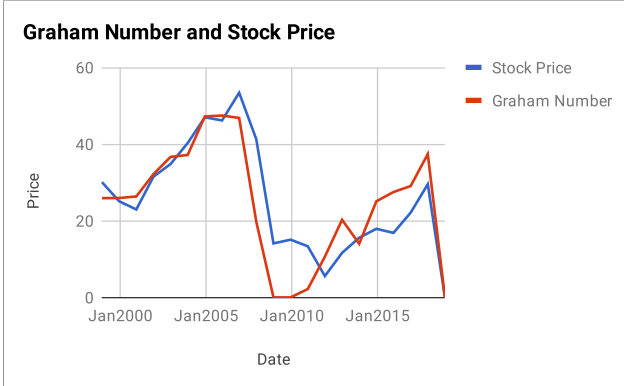
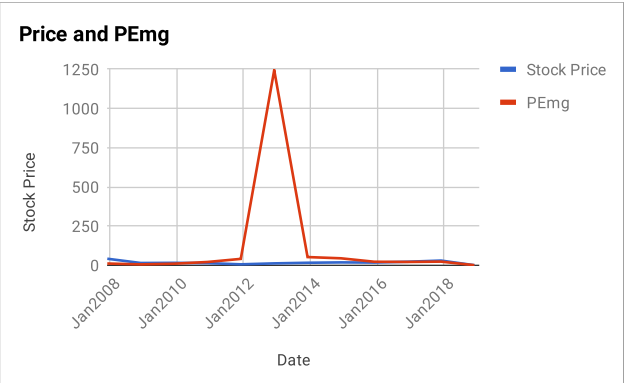
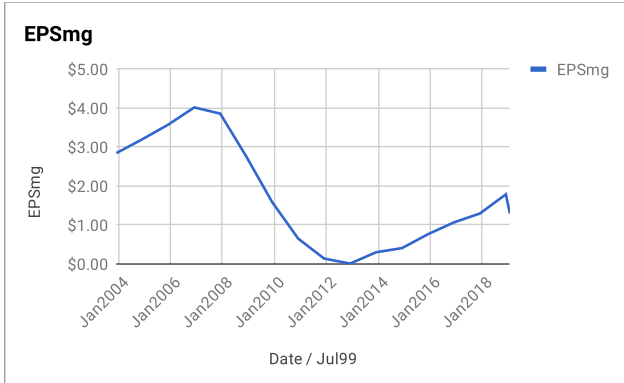
Graham Number	\$0.00
PEmg	Loading...
PB Ratio	Loading...
Dividend Yield	Loading...
Number of Consecutive Years of Dividend Growth	5

Useful Links:

ModernGraham tagged articles	Morningstar
Google Finance	MSN Money
Yahoo Finance	Seeking Alpha
GuruFocus	SEC Filings

EPS History		EPSmg History	
Next Fiscal Year Estimate		Next Fiscal Year Estimate	
Dec2018	\$2.61	Dec2018	\$1.29
Dec2017	\$1.56	Dec2017	\$1.30
Dec2016	\$1.49	Dec2016	\$1.07
Dec2015	\$1.31	Dec2015	\$0.76
Dec2014	\$0.42	Dec2014	\$0.41
Dec2013	\$0.90	Dec2013	\$0.30
Dec2012	\$0.25	Dec2012	\$0.01
Dec2011	\$0.01	Dec2011	\$0.14
Dec2010	-\$0.37	Dec2010	\$0.65
Dec2009	-\$0.29	Dec2009	\$1.59
Dec2008	\$0.54	Dec2008	\$2.76
Dec2007	\$3.29	Dec2007	\$3.86
Dec2006	\$4.59	Dec2006	\$4.02
Dec2005	\$4.04	Dec2005	\$3.58
Dec2004	\$3.69	Dec2004	\$3.20
Dec2003	\$3.57	Dec2003	\$2.85
Dec2002	\$2.96	Balance Sheet Information 12/1/2018	
Dec2001	\$2.09	Long-Term Debt & Capital Lease Obligation	\$229,340,000,000
Dec2000	\$2.26	Total Assets	\$2,354,507,000,000
Dec1999	\$2.24	Intangible Assets	\$68,951,000,000
		Total Liabilities	\$2,089,182,000,000
		Shares Outstanding (Diluted Average)	9,996,000,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor. The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

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