

# ModernGraham Valuation

Company Name:

Xilinx, Inc.

Company Ticker XLNX

Date of Analysis

3/11/2019



## Stage 1: Is this company suitable for the Defensive Investor or the Enterprising Investor?

*Defensive Investor; must pass 6 out of the following 7 tests.*

1. Adequate Size of the Enterprise	Market Cap > \$2Bil	\$30,836,641,097	Pass
2. Sufficiently Strong Financial Condition	Current Ratio > 2	4.38	Pass
3. Earnings Stability	Positive EPS for 10 years prior		Pass
4. Dividend Record	Dividend Payments for 10 years prior		Pass
	Increase of 33% in EPS in past 10 years using 3 year averages at beginning and end	35.70%	Pass
5. Earnings Growth	PEmg < 20	48.05	Fail
6. Moderate PEmg Ratio	PB Ratio < 2.5 OR PB*PEmg < 50	11.84	Fail
7. Moderate Price to Assets			

*Enterprising Investor; must pass 4 out of the following 5 tests, or be suitable for the Defensive Investor.*

1. Sufficiently Strong Financial Condition	Current Ratio > 1.5	4.38	Pass
2. Sufficiently Strong Financial Condition	Debt to NCA < 1.1	0.38	Pass
3. Earnings Stability	Positive EPS for 5 years prior		Pass
4. Dividend Record	Currently Pays Dividend		Pass
5. Earnings Growth	EPSmg greater than 5 years ago Score		Pass

### Suitability

<b>Defensive</b>	<b>No</b>
<b>Enterprising</b>	<b>Yes</b>

## Stage 2: Determination of Intrinsic Value

EPSmg	\$2.53
MG Growth Estimate	2.73%
<b>MG Value</b>	<b>\$35.37</b>
MG Value based on 3% Growth	\$36.75
MG Value based on 0% Growth	\$21.54
Market Implied Growth Rate	19.78%

### MG Opinion

Current Price	\$121.80
% of Intrinsic Value	344.34%
<b>Opinion</b>	<b>Overvalued</b>
<b>MG Grade</b>	<b>C-</b>

## Stage 3: Information for Further Research

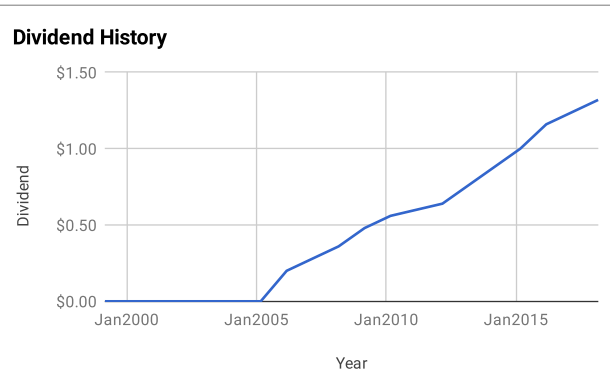
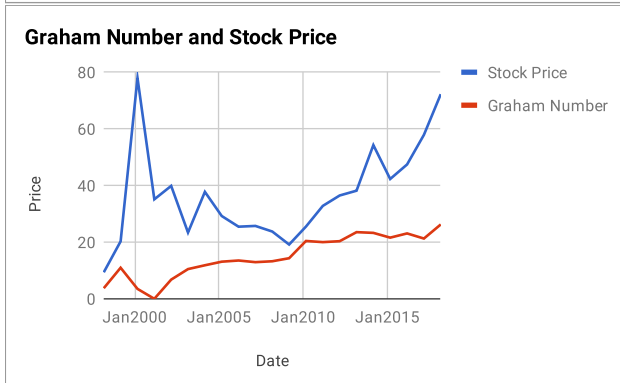
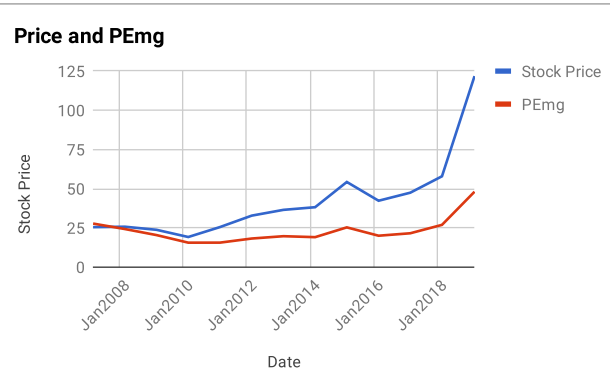
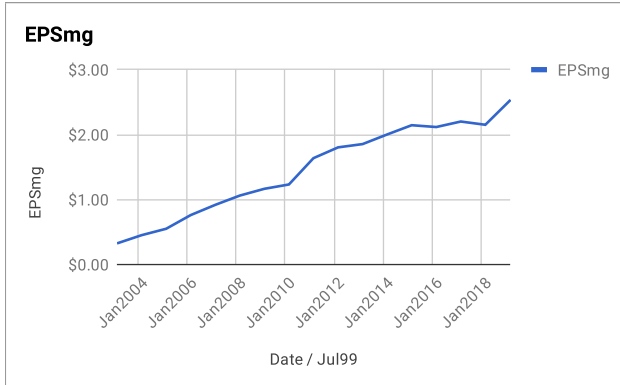
Net Current Asset Value (NCAV)	\$5.67
Graham Number	\$26.25
PEmg	48.05
Current Ratio	4.38
PB Ratio	11.84
Current Dividend	\$1.40
Dividend Yield	1.15%
Number of Consecutive Years of Dividend Growth	14

### Useful Links:

<a href="#">ModernGraham tagged articles</a>	<a href="#">Morningstar</a>
<a href="#">Google Finance</a>	<a href="#">MSN Money</a>
<a href="#">Yahoo Finance</a>	<a href="#">Seeking Alpha</a>
<a href="#">GuruFocus</a>	<a href="#">SEC Filings</a>

EPS History		EPSmg History	
Next Fiscal Year Estimate		Next Fiscal Year Estimate	
Mar2018	\$3.33	Mar2018	\$2.53
Mar2017	\$1.99	Mar2017	\$2.15
Mar2016	\$2.32	Mar2016	\$2.20
Mar2015	\$2.05	Mar2015	\$2.12
Mar2014	\$2.35	Mar2014	\$2.14
Mar2013	\$2.19	Mar2013	\$2.00
Mar2012	\$1.79	Mar2012	\$1.85
Mar2011	\$1.95	Mar2011	\$1.80
Mar2010	\$2.39	Mar2010	\$1.64
Mar2009	\$1.29	Mar2009	\$1.23
Mar2008	\$1.31	Mar2008	\$1.17
Mar2007	\$1.25	Mar2007	\$1.06
Mar2006	\$1.02	Mar2006	\$0.92
Mar2005	\$1.00	Mar2005	\$0.76
Mar2004	\$0.87	Mar2004	\$0.55
Mar2003	\$0.85	Mar2003	\$0.45
Mar2002	\$0.36	Mar2003	\$0.32
Mar2001	-\$0.34	<b>Balance Sheet Information</b>	
Mar2000	\$0.10	<b>12/1/2018</b>	
Mar2000	\$1.90	Total Current Assets	\$4,172,352,000
Mar1999	\$0.33	Total Current Liabilities	\$952,869,000
		Long-Term Debt	\$1,221,438,000
		Total Assets	\$5,354,764,000
		Intangible Assets	\$423,251,000
		Total Liabilities	\$2,717,569,000
		Shares Outstanding (Diluted Average)	256,374,000





Disclaimer:

This valuation is not investment advice. Anyone who is considering making an investment decision should speak to a registered investment advisor.

The author did not hold a position in any company mentioned in this article at the time of publication and had no intention of changing those holdings within the next 72 hours.

## Recommended Reading:

Other  
ModernGraham  
posts about the  
company

[Xilinx Inc Valuation – May 2018 \\$XLNX](#)  
[Xilinx Inc Valuation – February 2017 \\$XLNX](#)  
[Xilinx Inc Valuation – August 2016 \\$XLNX](#)  
[Xilinx Inc Valuation – February 2016 \\$XLNX](#)  
[Xilinx Inc. Valuation – November 2015 Update \\$XLNX](#)

Other  
ModernGraham  
posts about related  
companies

[Qualcomm Inc Valuation – March 2019 \\$QCOM](#)  
[Ametek Inc Valuation – March 2019 \\$AME](#)  
[Advanced Micro Devices Inc Valuation – February 2019 \\$AMD](#)  
[Qorvo Inc Valuation – February 2019 \\$QORVO](#)  
[FLIR Systems Inc Valuation – February 2019 \\$FLIR](#)  
[NetApp Inc Valuation – February 2019 \\$NTAP](#)  
[Applied Materials Inc Valuation – February 2019 \\$AMAT](#)  
[Microchip Technology Inc Valuation – February 2019 \\$MCHP](#)  
[Broadcom Inc Valuation – February 2019 \\$AVGO](#)  
[KLA-Tencor Corp Valuation – January 2019 \\$KLAC](#)